# ANNUAL REPORT



nurol

# ANNUAL REPORT

# 21

nurol

# TABLE of CONTENTS



Chairman's Message | 04
Board of Directors | 08
Organization Chart | 10
Some Basic Indicators of the Nurol Group | 12
Nurol Holding Inc. | 16

**Construction and Contracting Sector**
Nurol Construction and Trading Co. Inc. | 20
Nurol Real Estate Investment Trust Inc. | 36
Otoyol Yatırım ve İşletme A.Ş. | 40

**Defence Sector**
Nurol Makina ve Sanayi A.Ş. | 44
Nurol Technologies Industry and Mining Trade Inc. | 52
FNSS Savunma Sistemleri A.Ş. | 60

**Mining and Energy Sector**
TÜMAD Mining Industry and Trade Inc. | 68
Nurol Energy Generation and Marketing Inc. | 76
Nurol Göksu Electric Production Inc. | 80
Enova Energy Production Inc. | 84

**Finance Sector**
Nurol Investment Bank Inc. | 88
Nurol Insurance Brokerage Services Inc. | 92

**Tourism Sector**
Turser Tourism Service Publishing and Trade Inc. | 96
Sheraton Batumi Hotel | 102
Bosfor Tourism Inc. | 108

**Trading and Service Sector**
Nurol Aviation Inc. | 112
Botim Business Management and Trade Inc. | 116

Nurol Education Culture and Sports Foundation | 120

Contact Information of Nurol Group Companies | 128

# CHAIRMAN'S MESSAGE



*In addition to its commercial activities, NUROL has been mapping out strategies and taking part in various projects with a view to resolving social problems and improving contemporary living standards. Drawing upon its sense of corporate social responsibility, the Group of Companies has made it its mission to serve society together with its employees, with priority given to people and the environment.*

***Nurettin ÇARMIKLI***
*Chairman of the Board*



# CHAIRMAN'S MESSAGE

**Esteemed Business Partners and Distinguished Employees,**

The macroeconomic developments that started with the COVID-19 pandemic more than two years ago have brought substantial challenges to our country, as they have to the rest of the world. Two years after the shockwave generated by the pandemic, the events triggering inflation and the changing of the economic ordering models of manufacturers have raised the risk of economic recession. In 2022, inflation will remain high on the economic agenda of investors and the central banks of developed countries may try to generate a solution to respond to inflation by raising interest rates and reducing the supply of money. Though inflation is projected to start fading worldwide by mid-year, it can be seen that global inflation risk will still constitute a major problem based on global commodity, agri-food, energy prices and logistics costs. There is no doubt the economic-political decisions of China and Russia may be regarded among the most critical of global risks.

With the increase in energy consumption costs, the "energy crisis" that affected the entire world last year led all countries, particularly the European Union, to experience difficulties. Within this framework, in addition to the rapid turn to renewable energy investments, critical changes are also expected in this sector.

Aside from this, the global climate crisis and global climate security, as the highest profile topics on the agenda in the upcoming period, will prioritize new approaches in sectors such as energy, transport, housing, agriculture and the manufacturing industry. Turkey, as a country that closely monitors developments in global climate change, the climate crisis and climate security, recently became party to the Paris Agreement, and announced its "net-zero carbon" target for 2053.

The inevitable surge in digitalization due to the pandemic has gained great momentum worldwide and altered customer expectations and behaviors. Today, the common expectation of customers is that solutions should be offered as fast, easy and personalized as possible. Switching to remote working required highly advanced information technology infrastructures. Nurol sees that the digitalization investments made recently in this field have provided us with a considerable advantage in this respect.

We hope that some of the domestic and foreign investors investing in foreign currency will exit their foreign currency position and turn to real estate, despite the predicted rise in house prices in the real estate sector once again in 2022.

It is estimated that the recession experienced by the tourism sector in previous years will bounce back to return the pre-pandemic figures in terms of both visitor numbers and revenues. From a domestic investment point of view, we believe that 2022 will be a transition year for tourism and that recovery will further accelerate in 2023 and beyond.

Subject to the gradual decrease of the effects of the pandemic, along with the positive effect of normalization on the economy and the climate of confidence created by the decrease in market volatility in the upcoming period, we hope that investments will start to increase and sustainable growth rates will be achieved.

Nurol Holding continues to explore new areas of activity that will likely be needed to accommodate today's changing and developing conditions, without leaving our main areas of activity. In line with our sustainable growth target, we aim to expand our production capacity, increase our sales and exports, and conduct studies that will enhance our brand recognition in the international arena. As a group, we create value for society and the world by managing our investments in the different sectors in which we operate with this vision.

Our priorities include maintaining effective financial management, ensuring a strong cash flow, carrying out strategic planning for the productive use of resources, healthy job growth and increased employee satisfaction.

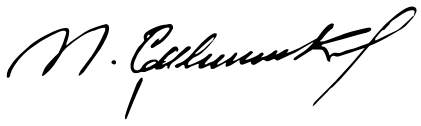
In 2022 we plan to develop new projects in addition to our ongoing projects, particularly in the Mining sector, and to develop our investments in the defense sector by focusing on our R&D studies.

As Nurol Holding and Çarmıklı Family, we give priority to our social responsibilities to support the creation of a more livable world, and continue to provide social benefits particularly through the projects we realize in education. During the pandemic period, we have taken the necessary precautions and implemented these in due course to prevent our employees from being negatively affected and to increase their motivation. I believe that we have endured the negativities experienced in this period in the best possible way thanks to the dedication of our managers and colleagues, and for this I would like to thank them all.

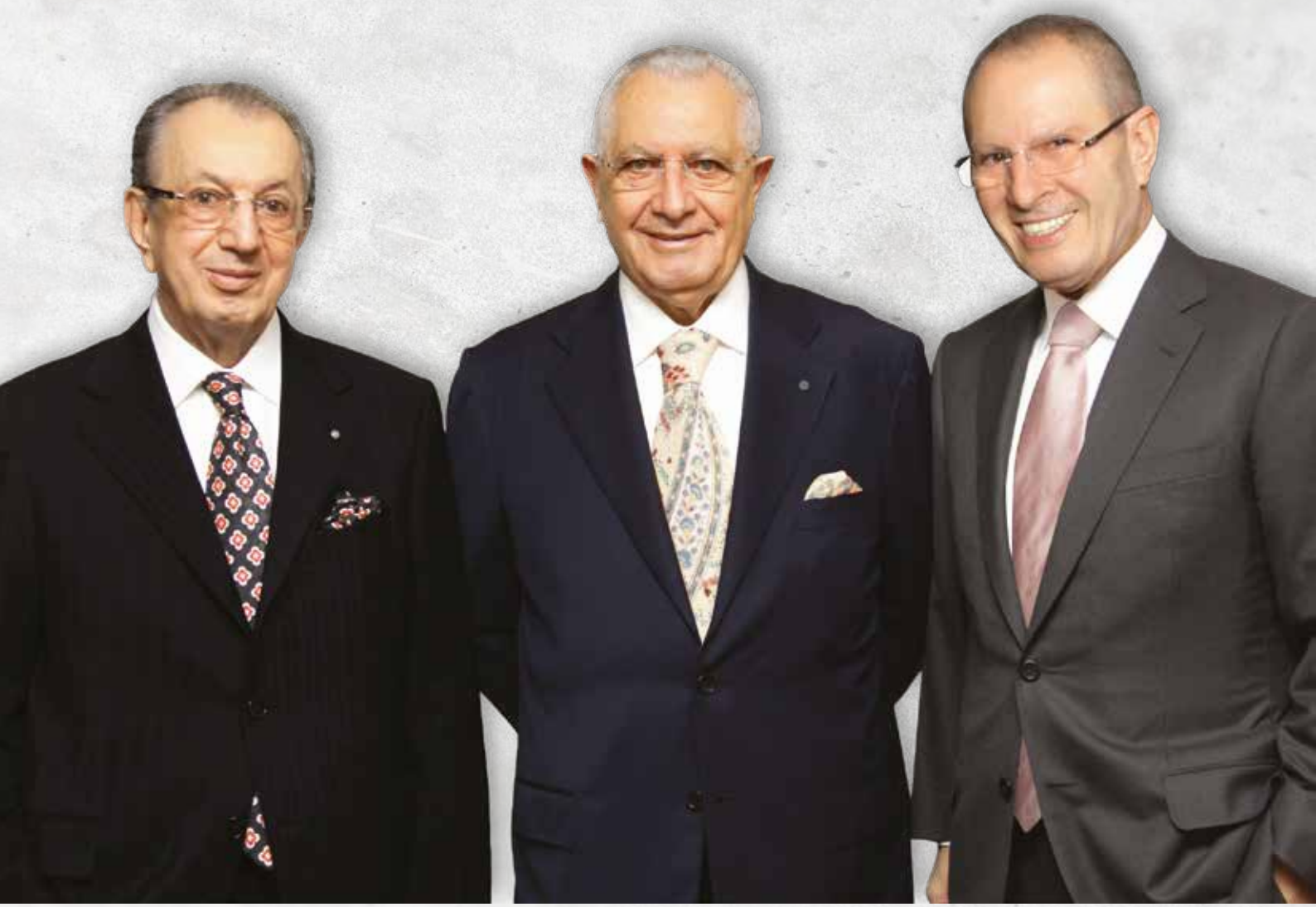
In the hope of our continued success in contributing to the welfare of society in all of the geographies in which we operate by preserving our deep-rooted corporate values, as we have done so far, I hope 2022 will bring good health and well-being to all.

Sincerely yours,

***Nurettin ÇARMIKLI***
*Chairman of the Board*



# NUROL HOLDING FOUNDERS



**Erol ÇARMIKLI**

*Deceased*

**Nurettin ÇARMIKLI**

*Chairman of the Board*

**M. Oğuz ÇARMIKLI**

*Vice Chairman of the Board*

# HOLDING BOARD of DIRECTORS and COORDINATORS



**Eyüp Sabri ÇARMIKLI, Ph.D.** | *Board Member Trade Group Coordinator*



**Gürol ÇARMIKLI** | *Board Member Human Resources and Public Relations Coordinator*



**Oğuzhan ÇARMIKLI** | *Board Member*



**Gürhan ÇARMIKLI** | *Board Member*



**Ad. Cumhur BOZKURT** | *Board Member Senior Domestic Legal Counselor*



**Kerim KEMAHLI** | *Board Member Chief Financial Officer (CFO)*



**Murat SEZGİN** | *Board Member*



**Gaye ÇARMIKLI** | *Tourism Group Coordinator*



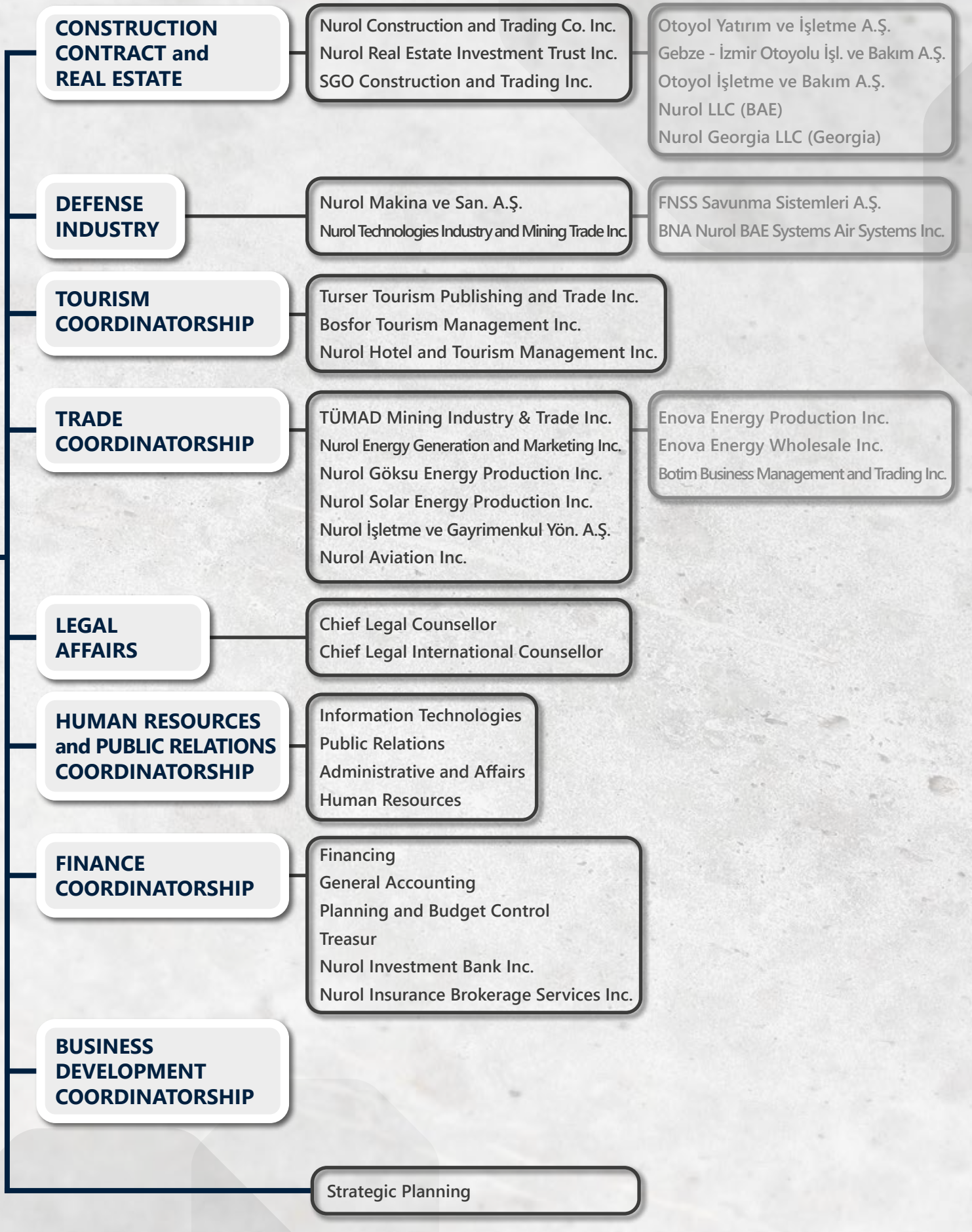
**Ceyda ÇARMIKLI** | *Business Development Coordinator*

# ORGANIZATION CHART

## NUROL HOLDING ORGANIZATION CHART

- ADVISORS
- INTERNAL AUDIT
- ETHICS and DISCIPLINE COMMITTEE
- AUDIT and RISK COMMITTEE




CONSTRUCTION CONTRACT and REAL ESTATE
Nurol Construction and Trading Co. Inc.
Nurol Real Estate Investment Trust Inc.
SGO Construction and Trading Inc.
Otoyol Yatırım ve İşletme A.Ş.
Gebze - İzmir Otoyolu İşl. ve Bakım A.Ş.
Otoyol İşletme ve Bakım A.Ş.
Nurol LLC (BAE)
Nurol Georgia LLC (Georgia)
DEFENSE INDUSTRY
Nurol Makina ve San. A.Ş.
Nurol Technologies Industry and Mining Trade Inc.
FNSS Savunma Sistemleri A.Ş.
BNA Nurol BAE Systems Air Systems Inc.
TOURISM COORDINATORSHIP
Turser Tourism Publishing and Trade Inc.
Bosfor Tourism Management Inc.
Nurol Hotel and Tourism Management Inc.
TRADE COORDINATORSHIP
TÜMAD Mining Industry & Trade Inc.
Nurol Energy Generation and Marketing Inc.
Nurol Göksu Energy Production Inc.
Nurol Solar Energy Production Inc.
Nurol İşletme ve Gayrimenkul Yön. A.Ş.
Nurol Aviation Inc.
Enova Energy Production Inc.
Enova Energy Wholesale Inc.
Botim Business Management and Trading Inc.
LEGAL AFFAIRS
Chief Legal Counsellor
Chief Legal International Counsellor
HUMAN RESOURCES and PUBLIC RELATIONS COORDINATORSHIP
Information Technologies
Public Relations
Administrative and Affairs
Human Resources
FINANCE COORDINATORSHIP
Financing
General Accounting
Planning and Budget Control
Treasur
Nurol Investment Bank Inc.
Nurol Insurance Brokerage Services Inc.
BUSINESS DEVELOPMENT COORDINATORSHIP
Strategic Planning
COORDINATIRSHIP/SECTORS
Departments & Group Companies
Subsidiaries and Affiliates

# SOME BASIC INDICATORS of THE NUROL GROUP

**To the Shareholders and the Board of Directors of Nurol Holding A.Ş.**
**Ankara**

We have audited the accompanying consolidated financial statements of Nurol Holding A.Ş. and its subsidiaries ("the Group").

As of 31 December 2021, the companies audited are as follows:

- Nurol Holding A.Ş.
- Nurol İnşaat ve Ticaret A.Ş.
- Nurol Gayrimenkul Yatırım Ortaklığı A.Ş. (*)
- Nurol Enerji Üretim ve Pazarlama A.Ş.
- Enova Enerji Üretim A.Ş. (*)
- Nurol Solar Enerji Üretim A.Ş.
- Nurol Grup Elektrik Toptan Satış A.Ş.
- Nurol Göksu Elektrik Üretim A.Ş.
- Enova Elektrik Enerjisi Toptan Satış A.Ş.
- FNSS Savunma Sistemleri A.Ş.(*)
- Tümad Madencilik Sanayi ve Ticaret A.Ş. (*)
- Nurol Teknoloji Sanayi ve Madencilik Ticaret A.Ş.(*)
- Nurol Makina Sanayi A.Ş. (*)
- Nurol İleri Teknoloji Savunma Ürünleri Madencilik Sanayi Tic. A.Ş. (ARGE)
- Nurol İşletme ve Gayrimenkul Yönetim A.Ş.
- Botim İşletme Yönetim ve Ticaret A.Ş.
- Nurol Havacılık A.Ş.
- Nurol Sigorta Aracılık Hizmetleri A.Ş.
- Nurol BAE Systems Hava Sistemleri A.Ş. (*)
- Nurol Yatırım Bankası A.Ş.(*)
- Nurol Otelcilik ve Turizm İşletmeleri A.Ş.
- Turser Turizm Servis ve Ticaret A.Ş.(*)
- Bosfor Turizm İşletmecilik A.Ş.

(*) Companies mentioned above is audited by another audit firm as of December 31, 2021.

In our opinion, financial information given in the board's annual consolidated annual report and board's investigations of the Group's situation are consistent with audited financial statements and information obtained independent audit and fairly presented.

As Bağımsız Denetim ve YMM A.Ş.
(Member of **NEXIA INTERNATIONAL**)

Osman Tuğrul Özsüt
Partner

March 11, 2022
Istanbul, Turkey

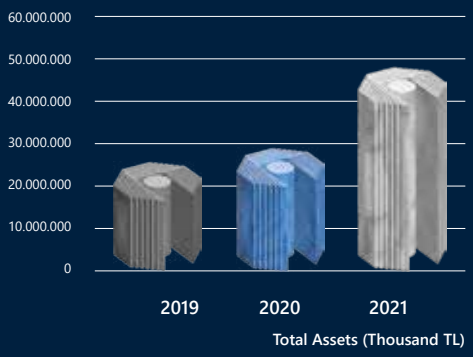
AS Bağımsız Denetim ve YMM A.Ş. | NEXIA TURKEY
Büyükdere Cad. No:23 Kat:7 34381 Şişli/İstanbul T +90 212 225 68 78 | F +90 212 225 62 52
nexia@nexiaturkey.com.tr | www.nexiaturkey.com.tr

# SOME BASIC INDICATORS of THE NUROL GROUP

## SUMMARY OF CONSOLIDATED BALANCE SHEET

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 24.035.872 | 29.064.473 | 48.288.413 |
| TOTAL EQUITY | 2.884.227 | 3.512.995 | 8.150.077 |

Figures are taken from the consolidated financial statements in accordance with IFRS.

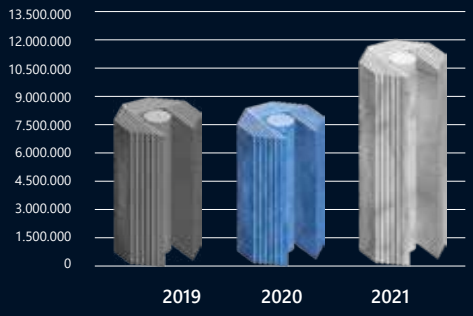


Total Assets (Thousand TL)

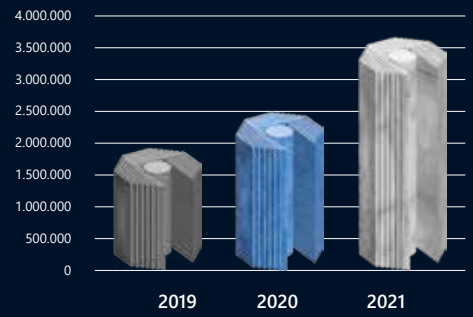
## SUMMARY OF CONSOLIDATED INCOME STATEMENT

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| SALES INCOME | 9.074.940 | 8.953.405 | 12.266.184 |
| COST OF SALES (-) | (7.066.937) | (6.520.281) | (8.018.917) |
| GROSS PROFIT/(LOSS) | 2.088.003 | 2.433.124 | 4.247.267 |
| OPERATING PROFIT/(LOSS) | 1.447.599 | 1.921.659 | 2.929.010 |
| PROFIT/(LOSS) FOR THE PERIOD | 157.268 | 327.262 | 2.287.697 |
| Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) | 1.832.248 | 2.560.452 | 3.714.146 |

Figures are taken from the consolidated financial statements in accordance with IFRS.



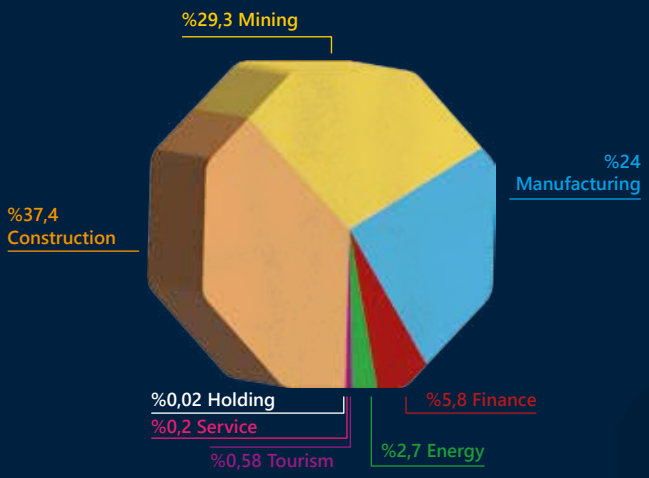
Sales Income (Thousand TL)



EBITDA (Thousand TL)

## SECTORAL BREAKDOWN OF SALES

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| CONSTRUCTION | 4.449.936 | 3.443.443 | 4.586.499 |
| MINING | 686.524 | 2.411.663 | 3.595.744 |
| MANUFACTURING | 3.196.085 | 2.331.951 | 2.944.827 |
| FINANCE | 442.662 | 453.960 | 709.742 |
| ENERGY | 202.001 | 259.431 | 329.709 |
| TOURISM | 89.907 | 34.960 | 71.446 |
| SERVICE | 6.889 | 17.396 | 25.641 |
| HOLDING | 936 | 601 | 2.575 |
| SALES INCOME | 9.074.940 | 8.953.405 | 12.266.184 |

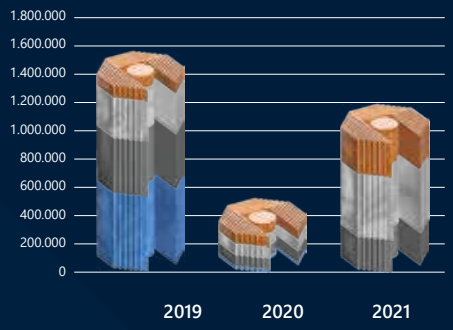



(1) Figures are taken from the consolidated financial statements in accordance with IFRS.
(2) Sector-based elimination amounts are included in sales income.

## INVESTMENTS

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| OTOYOL A.Ş. INVESTMENT | 690.819 | 34.041 | 0 |
| MINING INVESTMENTS | 567.284 | 214.684 | 278.940 |
| PROPERTY, PLANT AND EQUIPMENTS | 237.297 | 146.569 | 637.919 |
| OTHER INVESTMENTS | 77.238 | 129.157 | 274.419 |
| TOTAL | 1.572.638 | 524.451 | 1.191.278 |

(1) Figures are taken from the consolidated financial statements in accordance with IFRS.
(2) Investments represent the additions for the current period.
(3) Otoyol A.Ş.'s figures are shown as a percentage of Nurol shares (25,95%) and calculated apart from Holding consolidated figures
(4) Other investments figure includes rights, R&D and other intangible assets.
(5) Sell and Leaseback transactions are excluded.

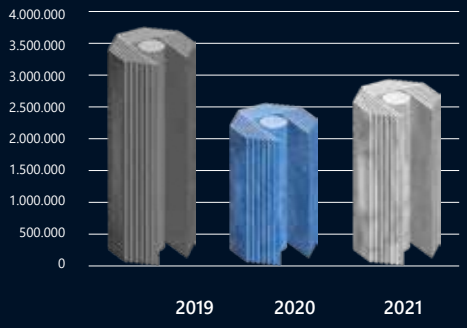



Otoyol A.Ş. Investment
Mining Investments
Property, Plant and Equipments
Other Investments

## EXPORT SALES

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| | 3.839.950 | 2.638.887 | 2.975.167 |

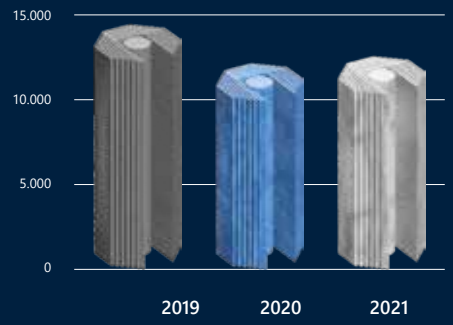
Figures are taken from the consolidated financial statements in accordance with IFRS.




## HUMAN RESOURCES

| | 2019 | 2020 | 2021 |
|---|---|---|---|
| NUMBER OF PERSONNEL | 14.132 | 12.395 | 12.626 |

Figures are taken from the consolidated financial statements in accordance with IFRS.



# NUROL HOLDING INC.





| | |
|---|---|
| **Chairman** | Nurettin ÇARMIKLI |
| **Vice Chairman** | M. Oğuz ÇARMIKLI |

| | |
|---|---|
| **Member** | Eyüp Sabri ÇARMIKLI, Ph.D. |
| **Member** | Gürol ÇARMIKLI |
| **Member** | Oğuzhan ÇARMIKLI |
| **Member** | Gürhan ÇARMIKLI |
| **Member** | Ad. Cumhur BOZKURT |
| **Member** | Kerim KEMAHLI |
| **Member** | Murat SEZGİN |

## COORDINATORS

| | |
|---|---|
| **Trade** | Eyüp Sabri ÇARMIKLI, Ph.D. |
| **Human Resources and Public Relations** | Gürol ÇARMIKLI |
| **Tourism** | Gaye ÇARMIKLI |
| **Business Development** | Ceyda ÇARMIKLI |
| **Finance** | Kerim KEMAHLI |

## SENIOR LEGAL COUNSELORS

| | |
|---|---|
| **Senior Domestic Legal Counselor** | Ad. Cumhur BOZKURT |
| **Senior International Legal Counselor** | Ad. Feyiz ERDOĞAN, Ph.D. |
| **Legal Counselors** | Ad. Yelda UYANIK<br>Ad. Başak ÇANKAYALI<br>Ad. Orhan ÇINAR |

## ADVISORS

| | |
|---|---|
| **Advisor** | Meral SARI CEYLAN |

## AUDIT GROUP

| | |
|---|---|
| **Auditors** | Aşkın YILMAZ<br>Meltem ŞİMŞEK |

## HEADS of GROUP

| | |
|---|---|
| **Information Technologies** | Nesrin SARI |

## HEADS of DEPARTMENT

| | |
|---|---|
| **Information Technologies** | Emine ONGUN |
| **General Accounting** | Korkut ŞEŞENOĞLU |
| **Finance** | Serhan SONAER |
| **Planning and Budget Control** | Halis Kıvanç ÖZER |
| **Strategic Planning** | Emre AKIN |
| **Treasur** | Erol BUYURGAN |

## MANAGERS

| | |
|---|---|
| **Assistant to The Chairman** | Figen TAVİL ALSIRT |
| **Administrative and Social Affairs Senior Manager** | Y. Bora SOYUER |
| **Software Technologies Manager** | Tülin KARABACAK |
| **Human Resources Manager** | A. Burcu NUMANOĞLU GÖKMEN |
| **Finance** | Karhan FAYGANOĞLU |
| **Financial Reporting Manager** | Can KELEŞ |


**Contact Information**

**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 10 00
**F:** +90 (312) 455 10 60-61

info@nurol.com.tr
**www.nurol.com.tr**



Founded in 1966 as a construction and contracting company under the name NUROL Construction, NUROL Holding is today a growing and developing group thanks to the investments made together with its affiliated companies operating in various sectors, all of which were founded with productivity and quality in mind.

NUROL HOLDING was established in 1989 under the leadership of its founders, brothers Nurettin ÇARMIKLI, Erol ÇARMIKLI and M. Oğuz ÇARMIKLI, and has been carrying out its operations continuously, through companies structured within a variety of sectors, such as construction and contracting in particular, as well as defense, mining, real estate investment, finance, tourism, energy, trade and services, both at home and abroad.

NUROL has been carrying out its operations in Turkey in a manner worthy of its reputation since its establishment, while striving to undertake successful projects abroad and to represent Turkey in the best possible manner, without compromising on universal values. The Holding's primary objective, shared by close to 40 subsidiaries, affiliates, branches and project partnerships and around 15,000 employees, is to make maximum use of its capacity and to create jobs and added value for the national economy, while efficiently managing risks through a balanced portfolio.

NUROL Construction, the flagship of the NUROL Group of Companies, is included on the Top International Contractors list published by the US "Engineering News Record", and operational areas of our company in the context of reference projects include domestic and international infrastructure projects, highways, expressways, railway and metro systems, tunnels, gas/oil pipelines and related facilities, irrigation/drainage systems, dams and hydroelectric power plants, water supply and waste water systems, urban/industrial treatment plants and landfills, turn-key production plants and industrial complex projects, industrial parks, business and trade centers, high-end/mass housing and social center projects, as well as hotel, holiday village and tourist facility projects.

Serving the Turkish defense sector primarily through its modern factories and facilities and its advanced technological infrastructure and high production capacity, NUROL Makina, NUROL Teknoloji, FNSS and NUROL BAE Systems (BNA) continue their design, engineering and production works in an efficient, reliable, innovative and indigenous manner in line with the demands of the sector, offering integrated solution packages that are tailor-made to suit the requirements of the user.

Nurol Makina is the most effective company in Turkey in terms of competitive capacity in the international arena in the 4x4 Tactical Wheeled Armored Vehicles market segment, with over 1,500 vehicles operating in nearly 20 countries, from South America to the Far East, from the African continent to Europe, in the international arena.

As the sole producer of advanced technology ceramics in Turkey, Nurol Teknoloji has put Turkey on the map, alongside the few countries in the world that can produce Boron Carbide ballistic ceramics thanks to the Boron Carbide manufacturing capabilities developed in-house, and produces advanced technology ballistic ceramics and hybrid ballistic protective armor solutions for our allied nations around the world, but primarily for the Turkish Security Forces, under a single roof in three production facilities located in Ankara.

FNSS Savunma Sistemleri A.Ş. is a globally recognized land systems company that specializes in the design and production of tailor-made, effective, reliable and innovative wheeled and tracked armored combat vehicles, and has delivered more than 4,000 such vehicles to domestic and international users to date.

TÜMAD Mining launched its activities in 2011, and undertakes an important social task with the added value it brings to the country's economy and the employment it creates by processing the underground riches of our country, with activities carried out adopting the sustainable mining criteria as the guiding principle.



**Nurol Plaza** İstanbul/TURKEY

The Group of Companies is managed through the Coordination Offices affiliated to the Chairman and Vice-Presidents of the Board of Directors and the General Managers of affiliated companies, in line with corporate governance principles, while control, coordination and supervisory activities are steered from the HOLDING headquarters. The headquarters of the HOLDING are located in Ankara, which is home to the head offices of most of the Holding companies, including those engaged in mining, energy, tourism, trade, services, and, in particular, defense, whereas NUROL Construction, NUROL GYO and NUROL BANK are headquartered in Istanbul. Having achieved sustainable growth by renewing its short-, medium- and long-term goals in line with its strategic targets in the sectors in which it is engaged, NUROL now aims to continue its investments in the domestic and foreign markets with a stronger structure, preserving its solid presence in the sectors in which it operates.

NUROL Holding's consolidated assets exceeded TRY 48.3 billion as of 31 December 2021, while in the same period the turnover of the Group was TRY 12.3 billion, with TRY 21 billion targeted for 2022.

In addition to its commercial activities, NUROL has been mapping out strategies and taking part in various projects with a view to resolving social problems and improving contemporary living standards. Drawing upon its sense of corporate social responsibility, the Group of Companies has made it its mission to serve society together with its employees, with priority given to people and the environment.

Thanks to the high-ranking brand quality they have create with more than 50 years of experience in business, the ÇARMIKLI Family continues to oversee the activities of one of Turkey's leading groups, and continues to act in line with the requirements of the era, while preserving its commitment to traditions and synchronizing its corporate and family values. Since the day of its establishment, the Nurol Education, Culture and Sports Foundation, founded by the ÇARMIKLI Family, has persistently strived to develop our nation's values by supporting the development of education, culture and the arts, all of which play an important role in the development of a country.

Since the day of our foundation, the Nurol Group of Companies has been acting in accordance with its corporate policies and has fulfilled the requirements in regards to the environment, working standards and human rights, as set out in the United Nations Global Compact, while continuing to increase the level of implementation in these areas. Considering that our activities, which we carry out in accordance with the principle of continuous improvement, contribute not only to our Group of Companies, but also to the radical transformation of the national economy, we attach great importance to the continuity of the value chain.

# NUROL CONSTRUCTION
## and TRADING CO. INC.



| | |
|---|---|
| Foundation Date | 1966 |
| Headquarter | İstanbul |
| Number of Employees | 9.368 |

**Osmangazi Bridge** Yalova-Kocaeli/TURKEY



**Board**
Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Gürhan ÇARMIKLI
Oğuzhan ÇARMIKLI
Semih KAYAALP
Mehmet BUYURGAN

**Nurettin AKDENİZ** — General Manager

| | |
|---|---|
| **Assistant General Manager** Financial Affairs | Bleda Gökhan AKMUT |
| **Group Managers** | Cumhur Tufan BOZ<br>M. İlker GÜLEN<br>Turan Aziz VELİ Tender Preparation<br>Uğur YİĞİT Business Development |
| **Deputy Group Managers** | Özkan ÜLGEN Tender Preparation<br>Erman ÇELİKKOL Tender Preparation |
| **Budgeting and Accounting Director** | Bilal ÖZGER |
| **Project Controls Manager** | Emrah ERDİRİK |
| **Contracts Manager** | Ayşegül YURT |
| **Finance Manager** | Arzu TEKİN |
| **Integrated Management Systems Manager** | Güneş KOCAMANOĞLU |
| **Nurol LLC General Manager** UAE | Samir RAMADAN |
| **Area Manager** Georgia | Lütfü BİLGİN |

**Project Managers**
Abdurrahman AYDIN — Ilısu Project
Akram A. M. HIJAZY — Riyad City South Phase 4 (RCS) Project
Hüseyin Şeref ÇAYLAK — Ü.A.G. Metro Project
Enver AYCAN — Çiğli Tram Line Project
Fatih ÖZÇELİK — Project Manager
Fevzi Barış ÇINAR — The Cove Project
Göktuğ YENİŞEHİRLİOĞLU — Beach Vista (BEV) Project
Yusuf Ziya KAZANCI — Souk Tleta Project
Murat Göksel DALKILIÇ — Creek Gate Buildings Project
Mustafa Çağatay COŞKUN — Boukhroufa Project
Naci ASİLKAZANCI — Ordu Ring Road Project
Omar Ali EL KHODARY — Corniche Tower Project, Marina City De Project
Özcan SELÇUK — Zekeriyaköy Houses Project
Serdar ULUOCAK — Tizi Ouzou Motorway Project
Sonel SERTTAŞ — Yusufeli Dam Bridges Project
Süleyman DERELİ — Eğiste Hadimi Viaduct Project
Taner ENGİN — Mesa Nurol-Yeşilyaka Project
Yavuz YÖNTEM — Romania 3B5 Motorway Project

## Contact Information


**İSTANBUL**
Adress: Büyükdere Caddesi Nurol Plaza
No: 255 İç Kapı No: 1902 34485
Maslak - Sarıyer - İstanbul / TURKEY
T: +90 (212) 286 80 10
F: +90 (212) 286 80 11

**UAE**
Adress: NUROL LLC., P.O. Box 46254
Abu Dhabi / UAE
T: (+9712) 666 6810 - 4540
F: (+9712) 666 3510

**ROMANIA**
Adress: Nerva Traian Street No: 9,
Block M67, Door No: 2, Floor: 2,
Apartment No: 40, District 3,
Bucharest / ROMANIA
T: (+40) (21) 371 11 74
F: (+40) (21) 371 11 74

**ALGERIA**
Adress: Allee De Palmiers (Impasse)
15 Lotissement Cıte Djenane
El Malık - Hydra - Alger / ALGERIA
T/F: (+213) 021 605 237

**GEORGIA** BATUMI
Adress: Luka Asatiani 1
Batumi / GEORGIA
T: (+995) 222 760 58
F: (+995) 222 763 32

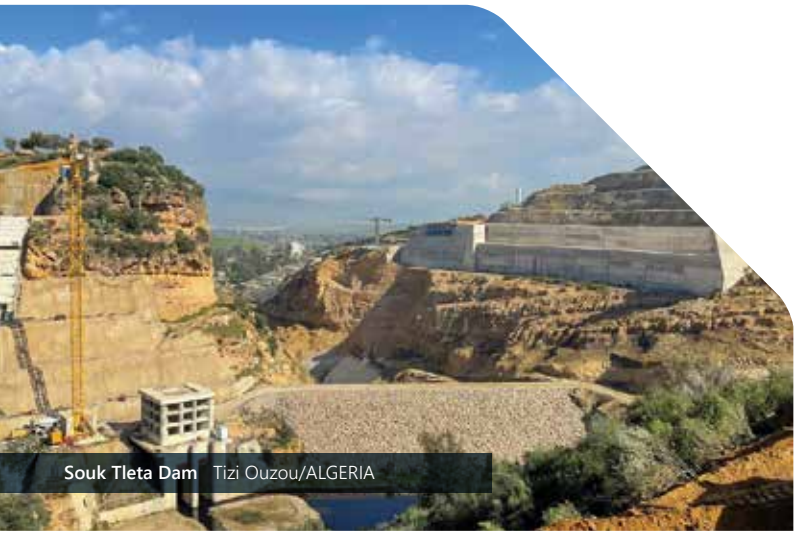
info@nurolconstruction.com
**www.nurolconstruction.com**

NUROL Construction Co., founded in 1966 as the pioneering company of NUROL Group of Companies, has taken its first step to International Markets in 1980's.

Overseas operations started with Saudi Arabia, had expanded to Russian Federation and CIS countries (Commonwealth of Independent States) established after disintegration of Soviet Union in 1990's. In 2000's Middle East and North Africa became the focus of interest area. During this period, in parallel with overseas operations, domestic operations had also continued rapidly and many projects within the framework of Turkey's leading industrial complexes and infrastructure investments were added to the references, as well.

As of 2021, the field of activity of NUROL Construction Co. which is the flagship of NUROL Holding Group of Companies including more than 40 affiliates and subsidiaries has expanded in different areas from construction and trade to machinery and defense, from banking and finance to hotel management and tourism from mining and power production to aviation and insurance intermediary services, covering fifteen countries scattered to a wide geography from Algeria and Morocco to UAE, Saudi Arabia, Libya, Qatar, Georgia, Romania, Hungary, Russia, Turkmenistan, Kazakhstan Uzbekistan, Iraq and Afghanistan.(*) Our Business Development efforts to find new markets through Middle East, Balkans, Africa and Eastern Europe, have been continuing at full speed.

The field of activity in the context of the reference project portfolio of NUROL Construction Co., which is included in the list of Top International Global Contractors published by "Engineering News Record" (ENR.com) of USA, covers the infrastructure projects, highways, motorways, railways and metro systems, tunnels, gas / petroleum pipelines and related facilities, irrigation / drainage systems, dams and hydroelectric power plants, water supply and sewage systems, urban / industrial treatment facilities and solid waste facilities, turnkey manufacturing facilities, industrial complex projects, industrial sites, business and trade center projects, luxurious / mass housing and social center projects and hotels, holiday villages and tourism facilities.



**Souk Tleta Dam** Tizi Ouzou/ALGERIA

(*) Projects were realized before any sanctions were applied for the specified countries.



**Yeşilyaka Villas** İstanbul/TURKEY



**Osmangazi Bridge** Yalova/TURKEY

The operations in parallel to the graphic achieved with this successful history are being carried on with the ongoing domestic and overseas projects.

# Gebze-Orhangazi-İzmir Motorway

*(Including Osmangazi Suspension Bridge and Access Roads)*

## *Turkey's first Build-Operate-Transfer model in infrastructure sector.*

As per the implementation contract signed on 27 September 2010 between the General Directorate of Highways and Otoyol Yatırım ve İşletme A.Ş., which became effective on 15 March 2013, 384 km of motorway and 43 km of access road, adding up to a total of 427 km of motorway were constructed to connect Gebze and İzmir. The route comprises construction of Osmangazi Suspension Bridge which is the second longest suspension bridge in Europe and the fourth longest in the world with its 4.500 m total length including approach viaducts and 1.550 m mid-span, 29 viaducts, 3 motorway tunnels, 199 bridges, 20 toll plazas, 25 interchanges, 6 operation and maintenance centers, 3 tunnel operation and maintenance centers and 18 motorway service facilities. Gebze-Orhangazi-İzmir Motorway (including Osmangazi Suspension Bridge and Connection Roads) project is one of the biggest infrastructure investments in Turkey with its 7,5 billion USD value not including financing costs and VAT. Sections between Gebze Intersection and Bursa which includes Osmangazi Suspension Bridge have been completed and opened traffic at 01.07.2016 whereas Bursa – İzmir section of the motorway was fully completed and opened to traffic as of 04.08.2019.

Orhangazi 4$^{th}$ section between Km: 34+300 and 43+296 of the Gebze-Orhangazi-İzmir Motorway which includes the construction of 9 km motorway, 2 bridges, 1 pedestrian bridge, 16 underpasses, 17 box culverts, 2 retaining walls and 9 diversion canals was completed under the responsibility of Nurol at the end of 2015.

1.378 m long South Approach Viaduct of the Osmangazi Suspension Bridge which includes 35.000 tonnes of steel works was another section under the sole responsibility of Nurol was also completed on April 2016.

Last section under our responsibility at the project, Balıkesir-Kırkağaç-Akhisar Section between Km: 224+300 and 317+284 construction works commenced on 2015 and parts of the sections between Km: 224+300 to 230+500 (Balıkesir West Intersection) and Km: 310+513 (Akhisar Intersection

including Akhisar Access Road) to 317+284 were completed and opened to traffic as of March 2019. The section between Km: 230+500 – 310+513 was also completed and opened to traffic in August 2019. Within the scope of 93 km. motorway, total of 35.000.000 $m^3$ earthworks (cut-fill), 6 viaducts (with a total length of 4.454 m), 61 bridges, 58 underpasses, 202 box culverts, 6.500.000 tons of pavement works, 1 operation and maintenance area, 5 toll gates, 5 interchanges and 3 motorway service facilities were completed.

NUROL Tower Business Complex and Nurol Park projects were completed in 2016 and works for NUROL Life Multipurpose Complex Project were completed in 2017 under the scope of Nurol REIT's 800 million USD investment in İstanbul. NUROL Tower Business Complex was built on a 6.800 $m^2$ project area and consists of 74.000 $m^2$ closed area whereas NUROL Park Project scope consists construction of nine multi-purpose blocks with a total 323.500 $m^2$ closed area on turn-key basis.



**Nurol Tower** İstanbul/TURKEY

Finally, a 50 floor tower and a base building complex with a total of 142.000 $m^2$ closed area were successfully completed and handed over under our NUROL Life Project scope.

Provisional acceptance for the civil works of Ilısu Dam and HEPP Project was completed in 2020. The project was constructed by an international consortium under the leadership of NUROL as a concrete faced rock fill dam with 24 million $m^3$ dam body which generates 4,1 billion kWh energy per annum with 1.200 MW capacity. Ilısu Dam and HEPP has the second largest dam body and fourth biggest installed capacity of Turkey.

Final acceptance for the 136 million TL worth main contract works of the Construction Works of Hasankeyf Highway Bridges project, which includes the construction of 465 m long Hasankeyf-1, 1.001 m long Hasankeyf-2 and 169 m long Başur bridges in Siirt and Batman provinces, was completed on October 2018. Provisional acceptance for the 73,9 million TL supplementary works contract which was signed on April 2017 was also realised.

We have undertaken Eğiste Hadimi Viaduct Construction Works Project in 2016 in accordance with the contract value of 229 million TL (243 million TL with the increase in quantities) worth main construction contract signed with the General Directorate of Highways. Within the scope of the project, one of the world's highest balanced cantilever beam viaducts with a length of 1,372 m and a total width of 25 m is being built. The viaduct, which will have 2 side and 8 mid piers with heights ranging from 42 to 165 meters is planned to be put into service in November 2022.

Construction works at Yusufeli Dam Bridges Project, which was undertaken in 2017 with a 355,8 million TL contract value, are ongoing in accordance with the schedule. Four balanced cantilever viaducts constitutes the project scope, namely, 530 m long Şilenkar viaduct, 340 m long Yusufeli Dam Viaduct, 644 m long Tekkale (Hazuket) Viaduct and 695 m long Yusufeli Viaduct. Works have been completed on Şilenkar, Yusufeli Dam and Tekkale Viaducts, and the Şilenkar and Dam Viaducts have been opened to traffic. Design of Yusufeli Viaduct, on the other hand, was revised in accordance with Yusufeli Dam water retention schedule as steel viaduct to be built by incremental launching method, which was originally planned



to be manufactured as reinforced concrete with the balanced cantilever method.

Construction works are ongoing at for Silifke-Mut Motorway Project that was awarded to Nurol Construction in 2017. Within the scope of the 504,6 million TL contract, 14,2 km two by two highway, 3 NATM tunnels with a total length of 6.860 m and a cable stayed 2. Kılıç Arslan Bridge will be constructed.

Total value of completed work items for our Ordu Ring Road project reached the original contract price in year 2015 and final contract price reached 550 million TL together with cost escalations and another 20% scope increase granted by the Employer. 6 double tube tunnels with a total length of 9,5 km, 7 viaducts with a total length of 3,7 km, 5 bridges and 7 intersections constitutes the project scope of 2x2 lane 21,4 km long highway. Following the completion of the works within the scope of the contract, provisional acceptance was realized on December 2017 and the final acceptance was realized on December 2018. 10,7 km long section of Ordu Ring Road between Perşembe and Otogar Intersections were opened to traffic on March 2019.

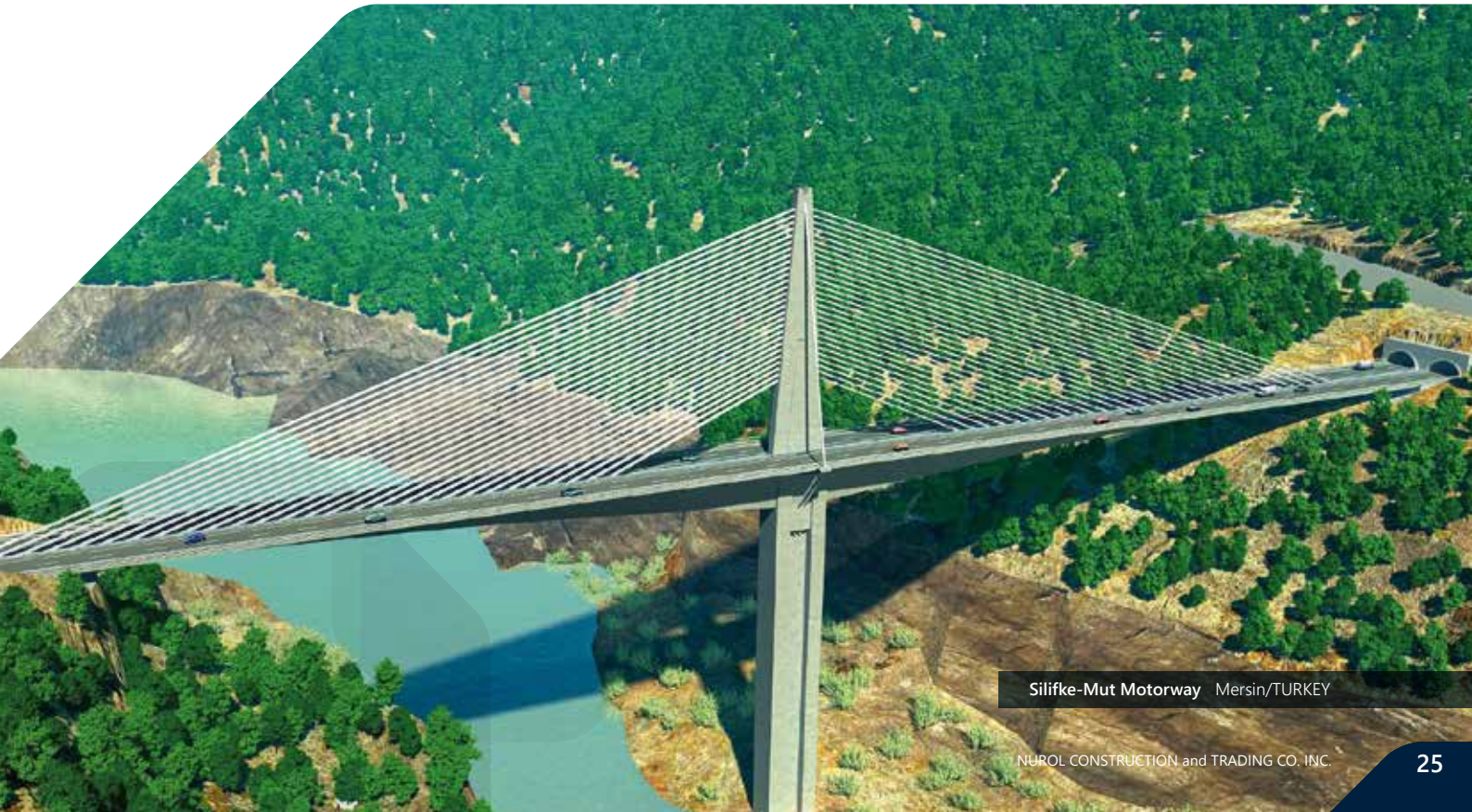
Another contract for the landslide improvement works on the same route as in our Ordu Ring Road project was tendered and awarded to us in July 2016. The works in scope was completed and provisional acceptance was realized on October 2017 and final acceptance was realized on October 2018.

Supplementary works of the project were also secured by the Joint Venture led by Nurol Construction. 584,5 million TL worth supplementary works contract was signed on July 2017 and is ongoing in accordance with project schedule.

Within the scope of Ümraniye-Ataşehir-Göztepe Metro Line Project, which was secured and signed with İstanbul Municipality on 2017, construction of 13 km long double tube TBM tunnel, 2 train depots (NATM) and connection tunnels (NATM) is being implemented. Project includes total of 11 stations distributed as 5 main shaft+tunnel type, 4 cut and cover type and 2 tunnel type stations. At the end of the project, the completion of the metro route works under the contract worth 2.47 billion TL of the project, which has the capacity to carry 44,000 people in one direction per hour, will connect the 3 districts on the Anatolian side of Istanbul.



**Yusufeli Dam Bridges Project** Artvin/TURKEY



**Silifke-Mut Motorway** Mersin/TURKEY



Yeşilyaka Housing Project construction works, which is being implemented in 2 stages and 6 phases in İstanbul Büyükçekmece - Sırtköy with an investment value of 500 million USD, have been in progress. The project scope includes the construction of villas, social facilities and sales office which will be executed on approximately 1.000.000 $m^2$ land. The first stage (Koru) of the project, implemented on 320.000 $m^2$ land in 3 phases, comprises the construction of 173 villas, social facilities, commercial and common areas. Handing over of the villas is ongoing in the first stage. Construction works at stage 2 which comprises another 472 villas, social facilities and commercial areas on 625.400 $m^2$ land are ongoing in accordance with the schedule.

In October 2020 Nurol Construction signed 414 million TL contract for Çiğli Tram Line Construction Works project, which was tendered by İzmir Metropolitan Municipality. The project scope includes approximately 12 km long tram line with 15 stations, 6 transformer buildings, one of which is underground, 700 m length tram bridge, electromechanical works and extension of the platforms of the stops of the already in service Konak Tram Line. Çiğli Tram Line Project, which is one of the pioneering steps towards reaching the contemporary standards in public transportation, is planned to be completed in 2022.



**Design and Execution of Subsection 3B5: Nusfalau–Suplacu de Barcau (km 66+500-km 80+054.044) Contract** ROMANIA

In Algeria, another country where we carry out our activities, our latest Motorway project linking Tizi-Ouzou with East-West Highway, awarded to us with a contract value of 460 million EUR and together with additional works and quantity increases, contract value is expected to reach 1 billion Euro upon completion. Scope of the project includes construction of 48 km long motorway together with a 1,67 km long double tube tunnel, 21 viaducts, smaller engineering structures and drainage systems. Section between Km: 0+000 and 10+000 was completed and opened to traffic whereas construction works at the other sections are ongoing in accordance with the project schedule.



**Nurol Life** İstanbul/TURKEY



**Ordu Ring Road** Ordu/TURKEY



**Creek Gate Buildings (Plot 32)** Dubai/UAE



**Nurol Plaza** İstanbul/TURKEY

Boukhroufa Dam Project in Algeria which was secured on 2013 for 79,8 million USD, is located on the Boukhroufa Stream, 9 km south of the city of Bouteldja, with an aim to provide irrigation water to agricultural lands in the region. Clay core earth fill dam will rise 87 m high from the foundation. Once completed, its reservoir will have 86 million $m^3$ storage capacity. Within the project scope 2.100.000 $m^3$ excavation, 4.900.000 $m^3$ fill, 100.000 $m^3$ concrete and 12.400 tons of steel works will be carried out. Contract value is expected to reach 165 million USD upon completion.

Souk Tleta Dam, which is another dam under construction by Nurol Construction in Algeria, is located on the Bougdoura Stream, 8 km south of the city of Draa Ben Khedda, with a view to provide



**Balıkesir-Kırkağaç-Akhisar Section** Balıkesir/TURKEY



**The Cove** Dubai/UAE



**Riyadh City South Phase 4, Infrastructure and Streetscape Works** Abu Dhabi/UAE

irrigation and drinking water to Tizi Ouzou and Boumerdes regions. The clay core earth fill dam will rise 95 m high from the foundation. Once completed, its reservoir will have 90 million $m^3$ storage capacity. Within the project scope 1.500.000 $m^3$ excavation, 1.400.000 $m^3$ fill, 124.000 $m^3$ concrete and 3.600 tons of steel works will be carried out. Contract value is expected to reach approximately 100 million EUR upon completion.

In Romania, Nurol Construction has been awarded Design and Execution of Subsection 3B5: Nusfalau-Suplacu de Barcau (km: 66+500-km: 80+054.044) project contract which has critical importance in terms of connection of Romania and Western Europe. 13,5 km motorway contract was signed on 2020 September for 395 million RON price and it involves 6 months design and 18 months construction periods. The project consists of 13.5 km long highway designed as 2x2 lanes. The project includes design, earthworks, engineering structures, infrastructure transfers, bridge and overpass manufacturing, sub-base and bituminous base hot mix productions. Within the scope of the project, engineering structures with a total length of 620 m, including 5 bridges and 7 overpasses, will be constructed. Works are planned to be completed in February 2023.



The Gulf Region maintains its position to be an important focal point for NUROL Construction apart from our successfully completed twenty four landmark projects, we currently have five ongoing projects in United Arab Emirates. In Abu Dhabi, 359 million AED high-rise building contract for construction of Corniche Tower Project which will be completed in 2022. Project scope included construction of 4B+G+M+36+R high-end Residential Building together with Retail and Office spaces with a total build-up area of 66.945 $m^2$.

1.1 billion AED worth Riyadh City South Phase-4 contract in Abu Dhabi was signed on September 2020 and it is planned to be completed in 2023. The scope of Infrastructure Works contract involves roads and paving, soft and hard landscaping, street lighting, potable water network, power network including substations, storm water networks sewerage and irrigation network, irrigation network, telecommunication, monitoring and controlling center (mcc), service authority connections for 965 hectare and land development for 3.369 villas.

In Dubai, we were awarded with 5 contracts within 2017 - 2018 period by EMAAR which is one of the biggest developers of the UAE. Two of these projects, namely Golf View Villas and Golf View Apartments projects, were completed on 2020 and 2020 respectively.

Emaar Beach Vista project contract was signed in 2018 for a price of 410 million AED. Tower 1 (G+M+5+33) & Tower 2 (G+M+5+26) residential towers over a common podium was constructed on Dubai Harbour and the project will be completed in 2022.



**Corniche Tower** Abu Dabi/UAE



**Motorway Connection to Tizi Ouzou,** Tizi Ouzou/ALGERIA

Another superstructure project completed in 2021 is The Cove Buildings project which consists of 3 residential towers of Block C-2B+G+M+9+R, Block D-2B+G+21+R and Block J-2B+G+6+R, over one common podium incorporating towers on Plot A.020 of Dubai Creek. The contract value of the project with a closed construction area of approximately 80,000 $m^2$ is AED 310 million.

406 million AED worth residential project contract for construction of Creek Gate Towers, which consists of 33 and 40 storey twin residential towers over one common podium on Plot 32 of Dubai Creek Harbour with a total closed area of 100.889 $m^2$, will be completed in 2022.



In Georgia/Batumi, Sheraton Hotel, which was successfully completed and owned by our company receives high praises. Business development efforts in the region are still growing quickly.




**Ilısu Dam and HEPP** Mardin/TURKEY

Our business development activities within the scope of our overseas activities are rapidly progressing. Gulf Region countries, especially Algeria, Qatar, Saudi Arabia, UAE, Oman, Sub-Saharan African countries including Tunisia, Kenya, Uganda, Rwanda, Kosovo, Albania, Bosnia, Macedonia, Montenegro, Kuwait, Kazakhstan, Azerbaijan, Pakistan In addition to our initiatives in India, we continue to work in Romania and Poland, the intersection point of Central, Eastern and Southeastern Europe.







**Nurol Park** İstanbul/TURKEY



**Boukhroufa Dam** El Tarf/ALGERIA



**Emaar Beachfront Development Beach Vista on Plot Z02.B03 Main Contract Work** Dubai/UAE



**Çiğli Tram Line** İzmir/TURKEY



**South Approach Viaduct** Yalova/TURKEY



**Marmaray Bosphorus Tube Crossing** İstanbul/TURKEY



**Hasankeyf Group Bridge** Batman-Siirt/TURKEY



**Golf View Villas** Dubai/UAE



**Ümraniye-Ataşehir-Göztepe Metro Line** İstanbul/TURKEY

NUROL Construction and Traiding Co. carries these works briefly mentioned above and the justified pride of its successful past to the future with its young and dynamic spirit that it has not lost since the first day of its establishment.

**NUROL CONSTRUCTION and TRADING CO. INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 8.988.647 | 11.016.839 | 19.441.631 |
| TOTAL EQUITY | 2.686.278 | 3.599.577 | 6.713.367 |
| SALES INCOME | 4.201.005 | 3.167.455 | 4.111.047 |
| EBITDA | 596.734 | 152.394 | 291.517 |

Figures are taken from the consolidated financial statements in accordance with IFRS.

## COMPLETED PROJECTS

| No | Name of The Project | Client | Contract Date | Completion Date | 2021 Updated Contract Value ($) | (If JV) JV Share |
|---|---|---|---|---|---|---|
| 1 | Eleşkirt Plain Irrigation System, Ağrı/Turkey | State Hydraulic Works, 8. Regional Directorate | 1.09.1965 | 15.11.1966 | 3.050.705 | N/A (100%) |
| 2 | Small Scale Industrial Area, Aydın/Turkey | Const. Coop.of Aydın Ind. Workshop Area | 7.06.1967 | 29.12.1967 | 5.837.806 | N/A (100%) |
| 3 | Ulus Com. Cent. and Office Build. 1st Part, Ankara/Turkey | Ankara Governorship, Construction Works Dir. | 5.09.1968 | 29.07.1970 | 5.130.423 | N/A (100%) |
| 4 | Atatürk University Irrigation System, Erzurum/Turkey | General Directorate of State Hydraulic Works | 16.11.1968 | 8.03.1971 | 9.424.421 | N/A (100%) |
| 5 | Ulus Com. Cent. and Office Build. 2nd Part, Ankara/Turkey | Ankara Governorship, Construction Works Dir. | 8.10.1970 | 3.05.1972 | 4.173.272 | N/A (100%) |
| 6 | ISDEMIR Iron & Steel Fct., Coal Prp. Plant, Hatay/Turkey | T.D.Ç.I., İskenderun Iron and Steel Factories Dir. | 30.09.1971 | 30.03.1974 | 19.770.888 | N/A (100%) |
| 7 | ISDEMIR Iron & Steel Fct., Second Prd. Plant, Hatay/Turkey | T.D.Ç.I., İskenderun Iron and Steel Factories Dir. | 27.07.1972 | 11.05.1974 | 25.217.625 | N/A (100%) |
| 8 | ISDEMIR Ir. & St. Fct., Coal Prep. & Coke Sec. Prod. Plnt. Man.& Inst. of Elect. & Mech. Eqt., Hatay/Turkey | T.D.Ç.I., İskenderun Iron and Steel Factories Dir. | 29.06.1973 | 28.02.1975 | 32.517.750 | N/A (100%) |
| 9 | ISDEMİR Coal Prep. & Sec. Product Fac., Hatay/Turkey | T.D.Ç.I., İskenderun Iron and Steel Factories Dir. | 16.03.1974 | 15.03.1975 | 9.153.479 | N/A (100%) |
| 10 | ISDEMİR Sec. Prod. Chemical. Ins. Works, Hatay/Turkey | T.D.Ç.I., İskenderun Iron and Steel Factories Dir. | 20.04.1974 | 11.04.1975 | 2.042.523 | N/A (100%) |
| 11 | ISDEMİR Administrat.&Social Fac.Part 1, Hatay/Turkey | T.D.Ç.I., İskenderun Iron and Steel Factories Dir. | 31.08.1973 | 1.08.1975 | 11.019.769 | N/A (100%) |
| 12 | Etibank Ferro-Chrome Plt. Soc. Bld. & Aux. Fac., Elazığ/Turkey | General Directorate of Etibank | 13.06.1974 | 28.08.1976 | 17.213.923 | N/A (100%) |
| 13 | Etibank Ferro-Chrome Plant & Auxiliary Facilities, Manuf. & Inst. of Mech. & Elect. Equipt., Elazığ/Turkey | General Directorate of Etibank | 25.09.1974 | 9.02.1978 | 41.205.248 | N/A (100%) |
| 14 | Irrigation System of Söke Basin 1st Part, Aydın/Turkey | General Directorate of State Hydraulic Works | 13.06.1975 | 13.10.1978 | 28.788.542 | N/A (100%) |
| 15 | Irrigation System of Söke Basin 2nd Part, Aydın/Turkey | General Directorate of State Hydraulic Works | 18.11.1975 | 13.10.1978 | 18.065.242 | N/A (100%) |
| 16 | Gen. Direct. Building of Nitrogen Ind. Inc., Ankara/Turkey | Turkish Nitrogen Industry Co. | 2.06.1975 | 15.05.1980 | 30.240.601 | N/A (100%) |
| 17 | Ardahan Small Scale Ind. Workshop Site, Ardahan/Turkey | Cons. Coop. of Ardahan Small Scale Ind. District Site | 13.08.1976 | 6.04.1981 | 21.332.623 | N/A (100%) |
| 18 | Soma Residential and Social Fac., Manisa/Turkey | Turkish Nitrogen Industry Co. | 11.02.1977 | 31.08.1981 | 50.659.983 | N/A (100%) |
| 19 | Etibank Barite Grinding Plant, Antalya/Turkey | General Directorate of Etibank | 9.01.1981 | 19.01.1983 | 10.919.907 | N/A (100%) |
| 20 | Nurol Holding Inc. Head Office Building, Ankara/Turkey | Nurol Holding Inc. | 31.03.1982 | 31.03.1984 | 2.908.151 | N/A (100%) |
| 21 | Murgul Sulphuric Acid Plant and Add. Works, Artvin/Turkey | General Directorate of Etibank | 18.03.1977 | 2.04.1986 | 257.332.404 | N/A (100%) |
| 22 | Yanbu Ind.City Residential Facilities, Yanbu/Kingdom of Saudi Arabia | Royal Commission of Jubail & Yanbu General Directorate for Yanbu Project | 27.03.1982 | 20.04.1988 | 251.898.056 | N/A (100%) |
| 23 | Turkish Aircraft Ind. Fac. & Aux. Fac. (TAI), Ankara/Turkey | Turkish Aerospace Industries Inc. | 12.04.1984 | 15.07.1988 | 85.549.957 | N/A (100%) |
| 24 | Makkah Water Supply & Sewerage Network, Makkah/Kingdom of Saudi Arabia | Kingdom of Saudi Arabia, Water & Sewerage Dpt. of Western Reg. | 17.04.1984 | 4.02.1989 | 53.008.917 | N/A (100%) |
| 25 | TAI 4. Group Housing Units & Social Fac., Ankara/Turkey | Turkish Aerospace Industries Inc. | 16.07.1985 | 21.04.1990 | 34.807.164 | N/A (100%) |
| 26 | Hotel Asena, Kuşadası/ Aydın/ Turkey | Nurol Hotel Services and Tourism Inc. | 3.03.1988 | 23.04.1990 | 10.510.882 | N/A (100%) |
| 27 | FMC-NUROL Armoured Combat Vehicle Man.Plt., Ankara/Turkey | FMC-NUROL Defense Industry Inc. | 19.01.1990 | 31.12.1990 | 2.333.792 | N/A (100%) |
| 28 | Riyadh Sewerage Syst. Part 2 Riyadh/Kingdom of Saudi Arabia | Riyadh Region Water and Sewerage Authority | 15.10.1989 | 9.05.1992 | 21.303.508 | N/A (100%) |
| 29 | Raki Factory, Nevsehir/Turkey | General Directorate of State Monopolies | 11.09.1989 | 25.09.1992 | 33.844.934 | N/A (100%) |
| 30 | Bosphorus Tarabya Houses, Istanbul/Turkey | Nurol Holding Inc. | 1.05.1988 | 2.11.1992 | 147.911.625 | N/A (100%) |
| 31 | Nurol Mach. and Ind. Inc. Manufacturing Plant, Ankara/Turkey | Nurol Machinery and Industry Co. Inc. | 1.06.1990 | 31.12.1992 | 21.084.864 | N/A (100%) |
| 32 | Iron and Steel Factory, Sivas/Turkey | Sivas Iron and Steel Factories Inc. | 9.03.1988 | 2.02.1993 | 51.909.516 | N/A (100%) |
| 33 | Atatürk Auto Ind. Workshop Area 2nd Part, Istanbul/Turkey | Cons.Coop.of Ind.Cent.of Auto Rep.Work. Owners | 28.09.1983 | 3.03.1993 | 82.304.764 | N/A (100%) |
| 34 | Renovation of Turkish Embassy Building Tashkent/Uzbekhistan | Republic of Turkey, Ministry of Foreign Affairs | 1.08.1992 | 1.04.1993 | 204.758 | 50% |
| 35 | Ankara Water Supply Proj. Incegez Tunnel, Ankara/Turkey | General Directorate of State Hydraulic Works | 26.03.1985 | 1.04.1993 | 42.645.713 | N/A (100%) |
| 36 | Bağcılar Güngören Ind. Works. Com. Part 1, Istanbul/Turkey | Const. Coop.of Work. Com.of Güngören Ind. Dist. Site | 27.09.1986 | 30.04.1993 | 23.143.719 | N/A (100%) |
| 37 | Banknote Printing Plant, Ankara/Turkey | Republic of Turkey, Gen.Dir. of Central Bank | 29.05.1991 | 14.08.1993 | 14.610.120 | N/A (100%) |
| 38 | Exhibition Center, Ashgabad/Turkmenistan | Republic of Turkmenistan Ministry of Culture and Tourism | 1.07.1993 | 1.10.1993 | 323.300 | 50% |
| 39 | Renovation of Turkish Embassy Building & Construction of Residential Building, Ashgabad/Turkmenistan | Republic of Turkey, Ministry of Foreign Affairs | 1.11.1992 | 1.11.1993 | 6.574.106 | 50% |
| 40 | Gersan Construction Coop., Şaşmaz Facilities, Ankara/Turkey | Gersan Construction Coop. | 21.09.1992 | 30.12.1993 | 1.145.482 | N/A (100%) |
| 41 | Renovation of Bor Hotel, Construction of 25 Villas & Infra. Works, Moscow/Russia | The Sanit.Prod.Comp.OPK "BOR"of Social Dev.Dept.Under R.F. Presidential Admin. | 6.08.1992 | 27.05.1994 | 16.667.290 | 50% |
| 42 | Central Bank of Turkey, Renovation of Head Office and Additional Facilities, Ankara/Turkey | Republic of Turkey, Gen.Dir. of Central Bank | 9.04.1991 | 8.07.1994 | 35.837.764 | N/A (100%) |
| 43 | Renovation of State Guest House, Kazan (Tatarstan)/Russia | Cabinet of Ministers of the Republic of Tatarstan | 26.06.1993 | 2.08.1994 | 9.315.793 | 50% |
| 44 | Renovation of Vnesheconombank Head Office Building, Ashgabad/ urkmenistan | General Directorate of Vnesheconombank | 17.05.1994 | 17.12.1994 | 6.835.395 | 50% |
| 45 | Grand Turkmen Hotel, Ashgabad/Turkmenistan | Republic of Turkmenistan Ministry of Culture and Tourism | 30.09.1993 | 30.04.1995 | 30.353.412 | 50% |
| 46 | Nurol Club Salima Renovation Works, Kemer-Antalya/Turkey | Nurol Club Salima Holiday Vil.and Tourism Inc. | 5.11.1994 | 15.05.1995 | 8.147.831 | N/A (100%) |
| 47 | Nurol Social Facilities, Ankara/Turkey | Nurol Holding Inc. | 30.06.1995 | 31.12.1995 | 7.858.908 | N/A (100%) |

## COMPLETED PROJECTS

| No | Name of The Project | Client | Contract Date | Completion Date | 2021 Updated Contract Value ($) | (If JV) JV Share |
|---|---|---|---|---|---|---|
| 48 | The National Institute for Manuscripts, Ashgabad/Turkmenistan | The Academy of Sciences of Turkmenistan | 22.12.1993 | 22.01.1996 | 16.694.619 | 50% |
| 49 | Presidential Counsellors' Office Building, Ashgabad/Turkmenistan | Presidency of Turkmenistan | 17.07.1995 | 17.03.1996 | 5.781.692 | 50% |
| 50 | Railway Terminal Building and Auxiliary Works, Serahs/Turkmenistan | The Ministry of Railways of Turkmenistan | 20.10.1995 | 1.05.1996 | 7.212.690 | 50% |
| 51 | Airport Terminal Building, Nefteyugansk/Russia | Yuganskneftegas Production Association | 17.09.1993 | 16.06.1996 | 16.583.724 | 50% |
| 52 | Cultural House Building, Nefteyugansk/Russia | Yuganskneftegas Production Association | 16.12.1992 | 27.11.1996 | 38.923.922 | 50% |
| 53 | Children Sanitation Complex, Krasnoyarsk/Russia | Norilsk Nickel State Concern | 1.12.1993 | 1.12.1996 | 135.537.099 | 50% |
| 54 | Nurol, OASIS Shopping and Culture Cent., Bodrum-Muğla/Turkey | Nurol Holding Inc. | 16.08.1994 | 31.03.1997 | 36.164.908 | N/A (100%) |
| 55 | Rehabilitation of City Roads, Ashgabad/Turkmenistan | Municipality of Ashgabad | 23.05.1996 | 16.05.1997 | 13.152.467 | 50% |
| 56 | Nurol Maslak Plaza Business Center, Istanbul/Turkey | Nurol Holding Inc. and Con. Co. of Ind. Cen.3.Sect. | 4.01.1994 | 31.10.1997 | 44.772.104 | N/A (100%) |
| 57 | Kopet Dag Stadium, Ashgabad/ Turkmenistan | Municipality of Ashgabad | 19.07.1996 | 27.11.1997 | 48.896.641 | 50% |
| 58 | Atatürk Industrial District Site Part 3, Istanbul/Turkey | Con.Co.of Ind.Cen.3.Sect.for Auto Rep.Work.Own. | 24.07.1987 | 24.12.1997 | 34.668.316 | N/A (100%) |
| 59 | Beylikdüzü Mass Housing Complex, Istanbul/Turkey | T.C. Emlak Bank | 26.09.1994 | 29.12.1997 | 43.902.120 | N/A (100%) |
| 60 | Turkish Grand Assembly, General Meeting Hall Renovation Works, Ankara/Turkey | Emlak Konut Inc. | 11.10.1996 | 27.03.1998 | 57.087.352 | N/A (100%) |
| 61 | Nurol Aviation, Aircraft Hn. & Soc. Fac., Ankara/Turkey | Nurol Aviation Inc. | 16.10.1997 | 1.06.1998 | 3.094.085 | N/A (100%) |
| 62 | Vatutinki Hotel & Construction of 15 Villas, Moscow/Russia | The Sanit.Prod.Comp.OPK "BOR"of Social Dev.Dept.Under R.F. Presidential Admin. | 8.07.1994 | 16.09.1998 | 92.143.053 | 50% |
| 63 | Nurol Mac. Arm. Com. Veh. Man. Plant, Addit. Fac., Ankara/Turkey | Nurol Machinery and Industry Co. Inc. | 1.01.1997 | 31.12.1998 | 3.008.021 | N/A (100%) |
| 64 | Nurol Printing Inc. Plant and Admin.Building, Ankara/Turkey | Nurol Printing and Package Production Co. Inc. | 31.07.1998 | 31.12.1998 | 2.671.397 | N/A (100%) |
| 65 | Nurol Construction and Trad. Co. Inc. Head Office, Ankara/Turkey | Nurol Construction and Trading Co. Inc. | 1.08.1997 | 1.01.1999 | 4.703.471 | N/A (100%) |
| 66 | Solid Waste Facilities, Istanbul/Turkey | Istanbul Metropolitan Municipality | 23.07.1992 | 16.04.1999 | 88.263.818 | N/A (100%) |
| 67 | Istanbul Metro 1. Stage / 1. Part, Istanbul/ Turkey | Istanbul Metropolitan Municipality | 6.08.1992 | 31.01.2000 | 312.822.274 | 30% |
| 68 | Wine Factory, Ashgabad/ Turkmenistan | Municipality of Ashgabad | 1.06.1999 | 1.10.2000 | 637.068 | 50% |
| 69 | Ashgabad Olympic Park Project, Olympic Stadium, Ashgabad/Turkmenistan | Municipality of Ashgabad | 14.05.1999 | 27.10.2000 | 59.911.788 | 50% |
| 70 | Construction of Sahi Cabbarova Road and Renovation of Former Sections, Ashgabad/Turkmenistan | Municipality of Ashgabad | 18.11.1996 | 22.12.2000 | 18.131.902 | 50% |
| 71 | Bahçeşehir Satellite Town, Istanbul/Turkey | T.C. Emlak Bank | 7.11.1989 | 14.08.2001 | 718.621.832 | N/A (100%) |
| 72 | Almaty-Akmola Road Rehabilitation Project, Section Gulshad-Akchatau/Kazakhistan | Department of Roads, Ministry of Transport and Communication | 1.12.1997 | 14.08.2001 | 66.417.546 | 50% |
| 73 | Uskumruköy Forest Houses, Istanbul/Turkey | Nurol Real Estate Investment and Trust Inc. | 10.01.1994 | 29.11.2001 | 37.434.929 | N/A (100%) |
| 74 | Eymür-Kürtün Highway, Gümüşhane/Turkey | General Directorate of State Hydraulic Works | 14.08.1986 | 30.11.2001 | 212.524.415 | N/A (100%) |
| 75 | Construction of City Roads, Ashgabad/Turkmenistan | Municipality of Ashgabad | 23.06.1999 | 1.12.2001 | 10.806.885 | 50% |
| 76 | Signalization and Lighting Facilities for the City Roads, Ashgabad/Turkmenistan | Municipality of Ashgabad | 1.06.2000 | 1.12.2001 | 692.306 | 50% |
| 77 | Sheraton Ankara Hotel & Towers Renovation Works, Ankara/Turkey | Turser Tourism Service Inc. | 1.09.2000 | 1.05.2002 | 268.374 | N/A (100%) |
| 78 | Nurol Residence, Ankara/Turkey | Nurol Real Estate Investment and Trust Inc. | 18.02.1998 | 31.05.2002 | 34.704.000 | N/A (100%) |
| 79 | Kürtün Dam and HEPP Project, Gümüşhane/Turkey | General Directorate of State Hydraulic Works | 14.08.1986 | 29.09.2003 | 442.412.172 | N/A (100%) |
| 80 | Restoration of Historical and Architectural Complex "Odintsovo", Moscow/Russia | The Sanit.Prod.Comp.OPK "BOR"of Social Dev. Dept. Under R.F. Presidential Admin. | 1.05.1997 | 15.12.2002 | 22.633.180 | 50% |
| 81 | Railway Transportation System Modernization Project/ Turkmenistan | "Turkmen Demiryolları" Admin.(as mech.,civil/arch.subcon.of Itochu-Dai Nippon JV) | 29.01.2001 | 29.07.2003 | 10.668.056 | 50% |
| 82 | Pol-e Charki Project/Afghanistan | Perini Corporation (USA) | 8.03.2003 | 1.10.2003 | 11.187.039 | 50% |
| 83 | Saklıbahçe Houses, Istanbul/Turkey | MNS Construction Investments Inc. | 1.04.2001 | 31.12.2003 | 53.005.865 | 33% |
| 84 | Darulaman Military Base, 2. Phase/Afghanistan | Perini Corporation (USA) | 1.11.2003 | 1.06.2004 | 13.126.262 | 50% |
| 85 | Rehabilitation of Kabul-Kandahar Highway - 85 km Section/ Afghanistan | The Louis Berger Group Inc. (USA) | 1.06.2003 | 1.12.2004 | 55.010.870 | 50% |
| 86 | Sheraton Apart Hotel and Congress Center, Ankara/Turkey | Turser Tourism Service Inc. | 12.11.2002 | 30.06.2005 | 80.143.963 | N/A (100%) |
| 87 | Toprakkale-İskenderun Motorway, Hatay/Turkey | General Directorate of Highways | 14.12.1989 | 24.04.2006 | 1.229.031.565 | N/A (100%) |
| 88 | ANA Brigades-Mazer-e Sharif/Afghanistan | Perini Corporation (USA) | 1.08.2004 | 1.07.2006 | 30.001.983 | 50% |
| 89 | ANA Brigades-Gardez/Afghanistan | Perini Corporation (USA) | 1.08.2004 | 1.07.2006 | 29.114.194 | 50% |
| 90 | 3 Ea. 13 Storey Residential Building, Ashgabad/Turkmenistan | Municipality of Ashgabad | 1.01.2002 | 1.08.2006 | 12.248.674 | 50% |
| 91 | Gardez Military Hospital/Afghanistan | Corp.s of Eng. (USA) | 1.05.2005 | 1.10.2006 | 4.835.909 | 50% |
| 92 | Mazer-e Sharif Military Hospital/Afghanistan | Corp.s of Eng. (USA) | 1.05.2005 | 1.12.2006 | 4.835.909 | 50% |

## COMPLETED PROJECTS

| No | Name of The Project | Client | Contract Date | Completion Date | 2021 Updated Contract Value ($) | (If JV) JV Share |
|---|---|---|---|---|---|---|
| 93 | Connecting Bridge Between Abu Dhabi and Abu Al Shoum-Contract No. 318/A, Abu Dhabi/UAE | Private Works Department of H.H. Sheikh Zayed Bin Sultan Al Nahyan | 20.12.2004 | 1.05.2007 | 45.924.416 | N/A (100%) |
| 94 | Nakheel International City, Residential/Commercial Buildings-Package 12, Dubai/UAE | Nakheel Inc. | 1.02.2005 | 23.09.2007 | 141.034.419 | N/A (100%) |
| 95 | Nakheel International City, Residential/Commercial Buildings - Package 9, Dubai/UAE | Nakheel Inc. | 4.06.2005 | 24.12.2007 | 108.590.240 | N/A (100%) |
| 96 | Bolaman-Perşembe Dual Highway, Ordu/Turkey | General Directorate of Highways | 11.12.1997 | 31.12.2007 | 562.852.631 | 33.34% |
| 97 | Nurol Technology Sasmaz Facilities Ankara/Turkey | Nurol Holding Inc. | 30.11.2007 | 1.05.2008 | 9.092.478 | N/A (100%) |
| 98 | Bahçeşehir MN Housing Complex, Phase 1, 2 and 3, İstanbul/Turkey | MN Joint Venture | 2.01.2006 | 31.12.2008 | 97.791.800 | 50% |
| 99 | Tbilisi Police Headquarters Complex, Tbilisi/Georgia | Republic of Georgia, Ministry of Interior | 30.05.2007 | 15.01.2009 | 42.566.362 | N/A (100%) |
| 100 | Shams Abu Dhabi Project, Bridges, Duct Bank Crossings and Canals Under Bridges, Abu Dhabi/UAE | Sorouh Real Estate PJSC | 16.05.2007 | 4.08.2009 | 78.253.997 | N/A (100%) |
| 101 | Batumi Luxurious Hotel Complex Project, Batumi/Georgia | Nurol Holding Inc. | 8.05.2007 | 7.05.2010 | 107.497.403 | N/A (100%) |
| 102 | Khalidiya Palace Rotana Hotel and Residences, Abu Dhabi/UAE | The Private Department of H.E. Sheikh Mohammed Bin Khalid Al Nahyan | 1.08.2006 | 15.06.2010 | 290.713.304 | N/A (100%) |
| 103 | Ceyhan HEPP, Osmaniye/ Turkey | ENOVA Power Production Inc. | 1.11.2007 | 30.07.2010 | 229.834.195 | 50% |
| 104 | Shams Abu Dhabi, Construction of Canals and Pedestrian Bridges, Contract No-SHM-04-R-CCP-C-00 Abu Dhabi/UAE | Sorouh Real Estate PJSC | 9.06.2008 | 30.08.2010 | 25.168.313 | N/A (100%) |
| 105 | Shams Abu Dhabi, Construction of Bridge No:4, Contract No-SHM-04-RB04-C-00 Abu Dhabi/ UAE | Sorouh Real Estate PJSC | 22.10.2008 | 30.09.2010 | 35.499.543 | N/A (100%) |
| 106 | Ankara-Pozantı Motorway, Kemerhisar-Eminlik Section, Nigde/Turkey | General Directorate of State Highways | 10.06.2000 | 31.12.2010 | 362.947.049 | 25% |
| 107 | Construction of Bridges & Tunnels at IP44 and Sea Palace Intersection, Abu Dhabi/UAE | Abu Dhabi Municipality | 28.10.2007 | 23.11.2011 | 285.418.571 | N/A (100%) |
| 108 | Jumeirah Village North, Construction, Completion and Maintenance of Infrastructure Works, Dubai/UAE | Nakheel Inc. | 7.08.2006 | 31.12.2012 | 128.616.629 | N/A (100%) |
| 109 | Jumeirah Village-Triangle Zone 1, Construction, Completion and Handing Over of Villas & Townhouses, Dubai/UAE | Nakheel Inc. | 17.05.2007 | 31.12.2012 | 293.648.817 | N/A (100%) |
| 110 | Construction of FNSS R&D Building, Ankara/Turkey | FNSS | 15.12.2011 | 14.02.2013 | 5.153.076 | N/A (100%) |
| 111 | Bahçeşehir MN Housing Complex, Phase 4, İstanbul/Turkey | MN Joint Venture | 30.04.2011 | 28.02.2013 | 48.102.152 | 50% |
| 112 | Construction of Western Mangrove Channel, Sand Beach & Extension of Inner Canal Sea Wall Contract No-SHM-05-R MSO-C-00, Abu Dhabi/UAE | Sorouh | 5.08.2012 | 4.08.2013 | 9.060.662 | N/A (100%) |
| 113 | Al Shohub School, Development of Plot P2, Sector SE44, Khalifa A, Abu Dhabi/UAE | HH Sheikh Sultan Bin Khalifa Al Nahyan | 3.09.2012 | 25.12.2013 | 31.327.336 | N/A (100%) |
| 114 | Bosphorus Tube Tunnel Crossing for Railway (Metro), Tunnel and the Stations, Istanbul/Turkey | Rep.of Turkey, Ministry of Transport., Gen.Dir.of State Railways, Harbours & Airports | 27.08.2004 | 29.10.2013 | 1.578.271.389 | 12,5% |
| 115 | Paravani Hydroelectric Power Plant Regulator, Valve Room, Central Building Construction And Procurement Of Hydromechanics Equipment, Georgia | Georgia Urban Energy LLC (GUE) | 3.09.2012 | 25.12.2013 | 47.506.814 | N/A (100%) |
| 116 | Douera Dam, Algiers/Algeria | Ministry of Water Resources, National Dams Administration | 15.02.2005 | 22.01.2015 | 232.507.134 | N/A (100%) |
| 117 | Suleimaniah (Iraq) Silo Complex, Suleimaniah/Iraq | Kurdistan Regional Government – Iraq Ministry of Trade and Industry General Directorate of Administrative and Financial Affairs Directorate of Contracts | 2.12.2012 | 12.05.2015 | 33.479.266 | N/A (100%) |
| 118 | Saadiyat Island Project-Museum District Infrastructure, CD 1001-125 C01 Design&Build Service Tunnel, Abu Dhabi/UAE | Tourism Development & Investment Corporation (TDIC) | 2.02.2014 | 1.10.2015 | 99.691.254 | N/A (100%) |
| 119 | Nurol Tower Business Center Project, Istanbul/Turkey | Nurol Real Estate Investment and Trust Inc. | 1.11.2011 | 14.10.2015 | 96.831.915 | N/A (100%) |
| 120 | New Escort Majlis at Private Residence Palace Al Bateen for H. H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan, Abu Dhabi/UAE | Private Office of HH Dr. Sheikh Sultan Bin Khalifa Bin Al Nahyan | 3.05.2015 | 30.01.2016 | 1.485.349 | N/A (100%) |
| 121 | Al Jadida Safi Highway Lot-3, Morocco | Moroccan Administration of Highway | 27.07.2012 | 10.03.2016 | 131.133.947 | N/A (100%) |
| 122 | Al Jadida Safi Highway Lot-4, Morocco | Moroccan Administration of Highway | 27.12.2012 | 10.03.2016 | 149.970.979 | N/A (100%) |
| 123 | Shams Abu Dhabi, Open Canals and Marine Works, Abu Dhabi/UAE | Aldar Properties PJSC | 4.10.2015 | 1.04.2016 | 3.789.368 | N/A (100%) |
| 124 | Bab Al Qasr Hotel and Serviced Apartments Project, B46, Abu Dhabi/UAE | EMROC (Emirates & Morocco Trading & General Investment LLC) | 15.11.2009 | 31.07.2016 | 367.811.863 | N/A (100%) |
| 125 | Baghdad Al Sadr City Stadium, Baghdad/Iraq | Ministry of Youth and Sports | 11.01.2012 | 13.10.2016 | 119.104.298 | N/A (100%) |
| 126 | H. H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan Residential Building on Sector E-48, Plot C-105, Abu Dhabi/UAE | Private Office of HH Dr. Sheikh Sultan Bin Khalifa Bin Al Nahyan | 18.06.2014 | 28.11.2016 | 14.995.091 | N/A (100%) |
| 127 | H. H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan Residential Building on Sector E-48, Plot C-104, Abu Dhabi/UAE | Private Office of HH Dr. Sheikh Sultan Bin Khalifa Bin Al Nahyan | 18.06.2014 | 30.08.2016 | 19.953.451 | N/A (100%) |
| 128 | Nurol Park, İstanbul/Turkey | Nurol Real Estate Investment and Trust Inc. | 1.11.2012 | 31.12.2016 | 269.693.030 | N/A (100%) |
| 129 | Shams Abu Dhabi, Closed Canal Construction Works, Abu Dhabi/UAE | Aldar Properties PJSC | 27.03.2016 | 31.05.2017 | 9.519.710 | N/A (100%) |
| 130 | Proposed Housing Blocks A&B and E on Plot No. 365-587 at Al Qouz Industrial Area, Dubai/UAE | The Private Office of HH Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan | 25.08.2016 | 31.08.2017 | 9.258.137 | N/A (100%) |

## COMPLETED PROJECTS

| No | Name of The Project | Client | Contract Date | Completion Date | 2021 Updated Contract Value ($) | (If JV) JV Share |
|---|---|---|---|---|---|---|
| 131 | Highschool Building with 34 Classrooms, Artvin/Turkey | Artvin Governorate | 29.08.2016 | 6.09.2017 | 3.940.415 | N/A (100%) |
| 132 | Construction Work of Bridges (Hasankeyf-1, Hasankeyf-2, Reşat Baysal and Başur) in the Roads Batman-Hasankeyf and Batman-Siirt and the group of Hasankeyf in the provinces of Batman and Siirt/Turkey | General Directorate of State Highways | 23.09.2013 | 4.10.2017 | 80.051.125 | 50% |
| 133 | Ordu Ring Road, Landslide Reclamation Works, Ordu/Turkey | General Directorate of State Highways | 18.07.2016 | 31.12.2017 | 13.516.389 | 25% |
| 134 | Nurol Life Multipurpose Complex, Istanbul/Turkey | Nurol Real Estate Investment and Trust Inc. | 20.09.2012 | 31.12.2017 | 211.753.672 | N/A (100%) |
| 135 | Ordu Ring Road, Ordu/Turkey | General Directorate of State Highways | 7.02.2012 | 31.12.2017 | 333.380.776 | 25% |
| 136 | Project: 1001-122 NYU Infra, Deep Utilities & Public Realm, Package: C03-Main Works-Marina District Deep Utilities, Abu Dhabi/UAE | Tourism Development & Investment Company | 28.06.2017 | 25.04.2018 | 9.901.887 | N/A (100%) |
| 137 | Abu Dhabi Marina City Development-Plot C2, Main Works Package, Abu Dhabi/UAE | National Investment Corporation (NIC) | 25.03.2014 | 17.07.2019 | 213.956.705 | N/A (100%) |
| 138 | Gebze-İzmir Motorway (including the Izmit Bay Suspension Bridge Crossing), Built-Operate Transfer Project, Turkey | General Directorate of State Highways | 15.03.2013 | 2.08.2019 | 8.860.879.700 | 26,98% |
| 139 | Package S. 1-Proposed Diversion of Services and Access Mitigation Works-Marina Mall Extension, Phase II-NICTC # 353, Abu Dhabi/UAE | National Investment Corporation, Abu Dhabi | 6.09.2015 | 23.09.2019 | 10.062.697 | N/A (100%) |
| 140 | Arifiye-Sincan Railway Project, Ayaş Tunnel Construction, Ankara/Turkey | Rep.of Turkey, Ministry of Transport., Gen.Dir. of State Railways, Harbours & Airports | 30.06.1976 | 26.09.2019 | 1.006.630.807 | N/A (100%) |
| 141 | Emaar South Development Golf View Apartments (GA09), Main Contract Works, Dubai/UAE | Emaar Properties PJSC | 23.08.2017 | 31.12.2019 | 58.907.959 | N/A (100%) |
| 142 | Ilısu Dam and HEPP, Mardin/Turkey | General Directorate of State Hydraulic Works | 14.08.2007 | 1.06.2020 | 1.241.827.641 | 50% |
| 143 | Emaar South Development Golf View Villas (GA14), Main Contract Works, Dubai/UAE | Emaar South WCT-LLC | 25.01.2018 | 25.01.2020 | 75.323.595 | N/A (100%) |
| 144 | Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan Building, Sector W5 Plot C22-Corniche Tower, Abu Dhabi/UAE | The Private Office of H. H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan | 3.02.2017 | 25.09.2020 | 123.271.637 | N/A (100%) |
| | | | | | 24.138.128.709 | |

## PROJECTS in PROGRESS

| No | Name of The Project | Client | Contract Date | Completion Date | 2021 Updated Contract Value ($) | (If JV) JV Share |
|---|---|---|---|---|---|---|
| 1 | Coastal Road Rehabilitation Project, Algarabolli Misuratah Section/Libya | General Authority for Roads and Bridges & African Engineering and Projects Co. | 28.08.2006 | 31.12.2022 | 64.268.803 | N/A (100%) |
| 2 | Al Fateh University, Construction of Economics and Law Faculty Buildings, Tripoli/Libya | ODAC (Organisation for Development of Administrative Centres) | 05.09.2007 | 31.12.2022 | 108.563.337 | N/A (100%) |
| 3 | Al Fateh University, Construction of Physical Education Faculty Building and Landscaping Works, Tripoli/Libya | ODAC (Organisation for Development of Administrative Centres) | 18.05.2008 | 31.12.2022 | 47.483.811 | N/A (100%) |
| 4 | Al Fateh University, Campus B Infrastructure Works, Tripoli/Libya | ODAC (Organisation for Development of Administrative Centres) | 30.10.2008 | 31.12.2022 | 29.752.708 | N/A (100%) |
| 5 | Souk Tlata Dam, Tizi Ouzou/Algeria | (ANBT) Agence Nationale Des Barrages et Transferts | 25.04.2012 | 30.04.2023 | 97.746.648 | 60% |
| 6 | Boukhroufa Dam, Tarf/Algeria | (ANBT) Agence Nationale Des Barrages et Transferts | 23.10.2013 | 17.08.2023 | 121.449.679 | 62% |
| 7 | Connection Highway for Tizi Ouzou Province to East-West Highway, Tizi Ouzou/Algeria | ANA (Agence Nationale des Autoroutes) | 12.02.2014 | 31.12.2026 | 775.931.336 | 42% |
| 8 | Yeşilyaka Villas, İstanbul/Turkey | Mesa Nurol Joint Venture | 04.01.2016 | 31.08.2024 | 549.288.061 | 50% |
| 9 | Eğiste Hadimi Viaduct Project, Konya/Turkey | General Directorate of State Highways | 15.12.2016 | 31.10.2022 | 70.313.443 | N/A (100%) |
| 10 | Ümraniye-Ataşehir-Göztepe Metro Line, İstanbul/Turkey | İstanbul Municipality | 14.04.2017 | 04.04.2024 | 702.088.246 | 50% |
| 11 | Yusufeli Dam Bridges Project, Artvin/Turkey | General Directorate of State Highways | 22.06.2017 | 31.08.2022 | 104.301.799 | 50% |
| 12 | Ordu Ring Road Supplementary Works Section btw. km: 21+000-42+414,784, Ordu/Turkey | General Directorate of State Highways | 18.07.2017 | 31.12.2024 | 171.273.383 | 40% |
| 13 | Construction of Silifke-Mut (1 Section) Road km btw. 0+000 and 16+700, Mersin/Turkey | General Directorate of State Highways | 04.10.2017 | 31.12.2023 | 145.554.032 | N/A (100%) |
| 14 | Dubai Creek Harbour Development, The Cove on Plot A.020-Main Contract Works, Dubai/UAE | The Lagoons Phase One LLC | 26.10.2017 | 31.12.2022 | 87.058.044 | N/A (100%) |
| 15 | Creek Gate Buildings (Plot 32)-Main Contract Works, Dubai/UAE | The Lagoons Phase One LLC | 15.12.2017 | 31.12.2022 | 113.246.252 | N/A (100%) |
| 16 | Emaar Beachfront Development Beach Vista on Plot Z02. B03 Main Contract Works, Dubai/UAE | Emaar Development PJSC | 13.12.2018 | 31.12.2022 | 110.887.453 | N/A (100%) |
| 17 | Riyadh City South Phase 4, Infrastructure and Streetscape Works, Abu Dhabi/UAE | Modon Properties PJSC | 01.09.2020 | 28.02.2023 | 301.834.039 | N/A (100%) |
| 18 | Design and Execution of Subsection 3B5: Nusfalau-Suplacu de Barcau (km: 66+500-km: 80+054.044) Contract/Romania | National Company for Road Infrastructure Administration | 30.09.2020 | 01.02.2023 | 97.335.383 | N/A (100%) |
| 19 | İzmir Çiğli Tram Line Construction Works, İzmir/TURKEY | İzmir Metropolitan Municipality Rail System Department | 08.12.2020 | 21.12.2022 | 53.318.386 | N/A (100%) |

# NUROL REAL ESTATE INVESTMENT TRUST INC.



| | |
|---|---|
| Foundation Date | *1997* |
| Headquarter | *İstanbul* |
| Number of Employees | *49* |

Nurol Life İstanbul/TURKEY



**Board**

M. Oğuz ÇARMIKLI
Ceyda ÇARMIKLI
Tarık ONGUN
Semih KAYAALP
Hilmi ÖZKAZANÇ
Necdet GÜRBÜZTÜRK

**Nurdoğan TOPUZ** | General Manager

| | |
|---|---|
| **Projects Director** | M. Kürşat OĞUZHAN |
| **Project Development Director** | Sena ERSOY |
| **Financial Planning and Reporting Director** | Nadir Güneş YILDIZ |
| **Sales Director** | Ülker AFACAN |
| **Marketing Director** | Sebla AKDAĞ |
| **Oasis Cadde Genaral Manager** | Recep EMANET |

**Contact Information**


**Adress:** Büyükdere Caddesi
Nurol Plaza B Blok
No: 255 Kat: 3 PC: 34485
Maslak - Sarıyer - İstanbul / TURKEY

**T:** +90 (212) 286 82 40
**F:** +90 (212) 285 99 56

info@nurolgyo.com.tr
**www.nurolgyo.com**




Nurol Tower İstanbul/TURKEY

## THE STORY OF A BRAND GROWING TOGETHER WITH TURKEY...

Nurol Gayrimenkul Yatırım Ortaklığı A.Ş. (Nurol GYO) was founded in September 1997, with a registered capital ceiling of 10 million TL and a contributed capital of 1 million TL to offer people a comfortable life. 49% of NUROL GYO was offered to public in 1999, and by 31 December 2021, its size of assets reached 1.644.540.772 TL, followed by a contributed capital of 310.2 million TL. Nurol GYO's shares offered to public accounted for 35,55% by 31 December 2021. Constantly working to enrich the lives of people, Nurol GYO developed 3 important projects in Istanbul.

## NUROL TOWER: YOUR HOME IS AT THE HEART OF THE CITY!

Nurol Tower aroused as an environmentally friendly housing project in Mecidiyeköy. Offering the opportunity to be used as home with the exclusive services and living spaces changing from 73 $m^2$ to 193 $m^2$, Nurol Tower Adresses every need of modern life. All units of Nurol Tower, which was constructed in conformity with the criteria of Green Building Certification LEED Gold issued by U.S. Green Building Council, face southeast and southwest thanks to the triangular structure of the building. Therefore, all your days pass with full of comfort and happiness.

## NUROL PARK: A COMFORTABLE LIFE IS WAITING FOR YOU!

Nurol Park, the other project of Nurol GYO is located in Güneşli-Basın Ekspres. Nurol Park, which is called as the first mixed project of Nurol GYO stretches out over an area of 55,000 $m^2$ with the approach of "Life Valley" and offers you a unique comfort with its design suitable for mixed use. Nurol Park, built in the area purchased by Nurol GYO and home to Hürriyet Medya Towers is mostly made up of houses. Consisting of a residential section of 1,186 units, an office block of 119 units and a Block K of 326 units, Nurol Park brings the joy of outdoor shopping to your place with its brand of OASIS CADDE.



Nurol Park İstanbul/TURKEY

## NUROL LIFE: HAVE AN EXCLUSIVE LIFE!

As another project developed by Nurol GYO, Nurol Life is located right next to Turk Telekom Arena and lays over a field of 9,500 m². Meeting the privileges of a residence with various exciting details, 50-story Nurol Life offers prestige and comfort together with its 439 apartments in the tower and 26 Terrace Houses. Placing importance to business life as well, Nurol Life is home to 50 offices.


Nurol Life İstanbul/TURKEY

## KEEP DISCOVERING NUROL GYO!

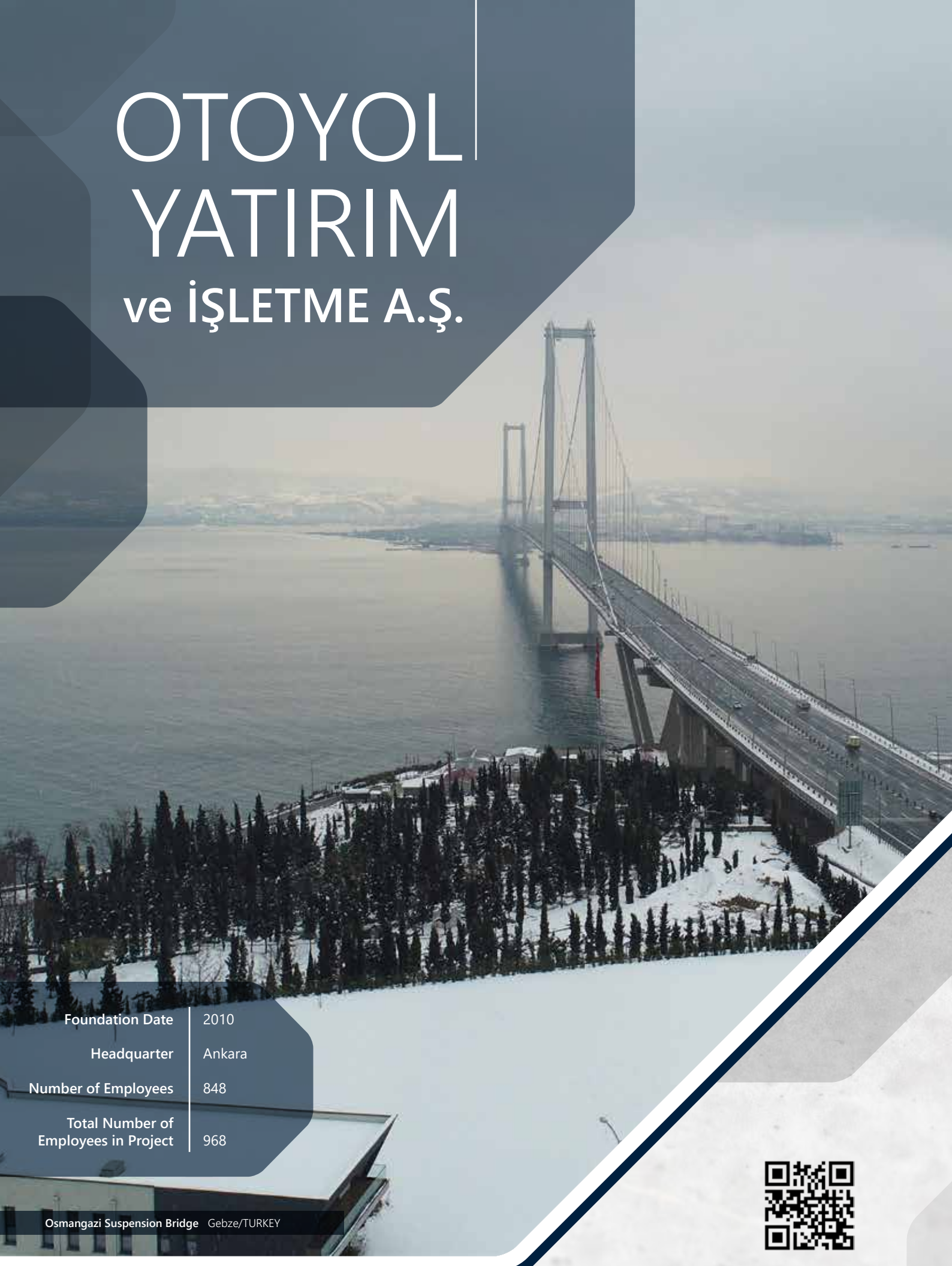
There are many important projects in Nurol GYO's portfolio other than these 3 huge projects. Nurol Plaza in Maslak, which is considered the finance and business center of Istanbul, Nurol Residence, which is among the most luxurious housing projects in Ankara, Karum Business and Shopping Center, which is one of the important attractions of Ankara, and OASIS Shopping, Culture and Entertainment Center in Bodrum, which is the center of tourism in Turkey also stand out as other important projects in the portfolio of Nurol GYO. Nurol GYO is taking its rightful place among the leading companies by devising value added projects in the areas of land development, project design, marketing and sales with its qualified and experienced staff.

**NUROL REAL ESTATE INVESTMENT TRUST INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 1.744.072 | 1.640.072 | 1.644.541 |
| TOTAL EQUITY | 356.893 | 330.048 | 402.693 |
| SALES INCOME | 270.141 | 282.722 | 484.199 |
| EBITDA | 73.774 | 71.275 | 200.355 |

Figures are taken from the consolidated financial statements in accordance with IFRS.

# OTOYOL YATIRIM ve İŞLETME A.Ş.



| | |
|---|---|
| **Foundation Date** | 2010 |
| **Headquarter** | Ankara |
| **Number of Employees** | 848 |
| **Total Number of Employees in Project** | 968 |

**Osmangazi Suspension Bridge** Gebze/TURKEY

**Board**

M. Oğuz ÇARMIKLI
Alessandro DELLINO
Hayrettin ÖZALTIN
Adnan ÇEBİ
Mehmet Erdal EREN
Nurettin AKDENİZ

**Osman AÇIKALIN** | CEO



**CFO** | F. Mehmet COŞAN

**General Manager** (Operation and Maintenance) | Halil OMURTAK

**General Manager** (Highway Service Facilities) | Alp GÜRDİL

**Deputy General Manager** (Administrative & Financial) | Murat KOŞAL

**Contact Information**


**Adress:** Üniversiteliler Mahallesi
1598. Cadde Bilkent Plaza
A3 Blok No: 21-24 06800
Bilkent - Çankaya - Ankara / TURKEY

**T:** +90 (312) 291 33 00
**F:** +90 (312) 266 09 95

otoyol@otoyolas.com.tr
**www.otoyolas.com.tr**

The tender for Motorway Project for Gebze-Orhangazi-İzmir (including İzmit Bay Crossing and Connection Roads) was conducted on 9 April 2009 and the proposal submitted by Nurol-Özaltın-Makyol-Astaldi-Yüksel-Göçay Group was selected as to be the best proposal with 22 years and 4 months construction and operating period (7 years construction and 15 years and 4 months operation).

OTOYOL YATIRIM VE İŞLETME A.Ş. was founded on 20 September 2010 to perform the works of construction, operation and transfer of Gebze-Orhangazi-İzmir (including İzmit Bay Crossing and Connection Roads) Motorway Project through Build - Operate - Transfer model.

The project implementation agreement was signed between the General Directorate of Highways and OTOYOL YATIRIM VE İŞLETME A.Ş. on 27 September 2010.

The ceremony for start of construction works in Gebze for Gebze-Orhangazi-İzmir Motorway Project took place on 28 October 2010 in Dilovasi district of Kocaeli Province and Ceremony for start of construction works in İzmir was held in Alsancak Cumhuriyet Square on 27 February 2011.

With the completion of Phase-I financing, the Contract was effective starting on March 15, 2013. Phase-I, between intersections from Gebze to Gemlik (including Osmangazi Suspension Bridge), was opened to traffic on July 1, 2016. Phase-II-A (between Gemlik to Bursa) was completed and opened to traffic on 12 March 2017 with an opening ceremony.



**Km: 3+500 Service and Park Area** Gebze/TURKEY

As part of Phase-II-B (between Bursa to İzmir), acceptance and the start of the operation between Saruhanlı-Kemalpaşa intersections was begun on December 1, 2018; Balıkesir North-Balıkesir West and Akhisar-Saruhanlı intersections was begun on March 17, 2019; and Bursa West-Balıkesir North and Balıkesir West-Akhisar intersections was begun on August 4, 2019. Thus, after August 5, 2019 the Gebze-Orhangazi-İzmir motorway has provided uninterrupted service to users.

The Project financing of 1.4 billion USD for Phase-I, 600 million USD Phase-II-A and 3 billion USD for Phase-II-B was completed on March 15, 2013, July 25, 2014 and June 05, 2015, respectively.

Out of the 7.2 billion USD Total Investment Cost (excluding financing expense during operation), the project was funded by a 5 billion USD project finance loan and 2.2 billion USD equity contribution (1.4 billion USD from funds directly injected by Shareholders and 800 million USD from early operational revenue). As of December 2021, a total of 985 million USD principal has been repaid to Lenders.

# Turkish Lenders;

Akbank, Finansbank, Ziraat Bankası, Garanti Bankası, Halk Bankası, İş Bankası, Vakıflar Bankası, Yapı ve Kredi Bankası.

# Foreign Lenders;

Deutsche Bank, Saudi National Commercial Bank, Bank of China, Siemens Bank.

### Project and Route

The advantage to be provided by shortening of the distance by 140 km in comparison to The advantage to be provided by shortening of the distance by 140 km in comparison to the current state highway has resulted in a total travel time between İstanbul-İzmir from 8-10 hours previously to the current time of 3.5-4 hours.



**Bursa North Toll Station** Bursa/TURKEY

The starting point of the project is Gebze and the Motorway crosses İzmit bay located between Dilovası and Hersek through a Suspension Bridge of approximately 3.000 meters length, then extends to Orhangazi and Gemlik and is connected to Bursa Ring Road at Ovaakça intersection.

Following the Bursa Ring Road, the Motorway reaches Balıkesir starting with Bursa-Karacabey intersection and continues through the north of Susurluk. It continues south from the west of Balıkesir, ahead via Savaştepe, Soma, Kırkağaç districts and continues towards the west near Turgutlu. It moves along parallel route to the İzmir-Uşak state highway and finally connects with Anadolu Lisesi intersection over the İzmir ring road.

The project has a total length of 426 km including a highway length of 384 km and an access road length of 42 km. Along the route, there are 38 viaducts with a total length of 21.571 m, including The Northern / Southern Approach Viaducts, 3 tunnels with a total length of 6.445 m, 179 bridges, 20 toll collection areas, 22 intersections, 4 motorway and 2 tunnel Maintenance - Operation Centres, as well as 33 Service Stations, of which 25 of these Service Stations include a petrol station.



**Km: 18+862 Viaduct 2**
Yalova/TURKEY

**OTOYOL YATIRIM ve İŞLETME A.Ş.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 44.888.759 | 55.609.686 | 98.293.682 |
| TOTAL EQUITY | 13.463.207 | 18.822.444 | 40.068.272 |
| SALES INCOME | 7.051.936 | 5.277.069 | 6.490.019 |
| EBITDA | 4.259.361 | 5.058.954 | 6.410.183 |

The numbers are taken from financial statements consolidated according to International Financial Reporting Standards (IFRS).

# NUROL MAKİNA ve SANAYİ A.Ş.



| | |
|---|---|
| **Foundation Date** | *1976* |
| **Headquarter** | *Ankara* |
| **Number of Employees** | *558* |



**Board**

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Ad. Cumhur BOZKURT
Mehmet BUYURGAN
Engin AYKOL

**Engin AYKOL** | General Manager / CEO



| | | | |
|---|---|---|---|
| **Operations Deputy General Manager** | Melih ŞAHİN | **Strategic Planning & Market Development Director** | Emre AKIN |
| **Business Development Deputy General Manager** | Anıl KAREL, Ph.D. | **Business Development & Bid Director** | Koray ÜRKMEN |
| **Programs and Corporate Operations Deputy General Manager** | Kemal UYAR | **Business Development Directors** | Hakan ARISÜT<br>Mehmet ÇORBACIOĞLU |
| **Head of Design, Engineering and R&D Group** | Fikret ÇINAR | **Finance&Budget Director** | Turgay BASIR |
| | | **Programs Director** | Engin ÖĞÜŞ |
| | | **Design Director** | Evren SESAL |
| | | **Quality Assurance Director** | Onur ÇAĞLAYAN |
| | | **Engineering Director** | Alper TEKİN |
| | | **Production Director** | Çağlar BABACAN |
| | | **Planning & Procurement Director** | Melik SEVİŞ |
| | | **Hungary Country Director** | Mehmet ATAK |

**Contact Information**


**Adress:** Ankara 1. Organize Sanayi Bölgesi
Avrupa Hun Caddesi
No: 6 06935
Sincan - Ankara / TURKEY

**T:** +90 (312) 470 30 00
**F:** +90 (312) 470 30 06

info@nurolmakina.com.tr
**www.nurolmakina.com.tr**

Nurol Makina ve Sanayi A.Ş (Nurol Makina) was established in 1976 in order to meet the needs of our country in establishing turnkey industrial facilities, steel construction and machinery manufacturing. Since its establishment, it has undertaken many large-scale contracting works and has successfully submitted its projects. Nurol Makina has started working on the defense industry since 1992 and continues to manufacture 4x4 tactical wheeled armored vehicles in its modern facilities in Ankara.

Nurol Makina facilities, which are established in the First Organized Industrial Zone in Sincan.. Nurol Makina facilities also have a vehicle test area for tactical wheeled armored vehicles, which enables trench crossing and obstacle climbing, side and steep slope climbing, hilly terrain and amphibious ability performance tests. Our production facility, which is constantly developing with new investments in order to increase its capacity at the global level, continues its activities with a state-of-the-art infrastructure in a total indoor area of 64.000 $m^2$ with the latest growth. Nurol Makina opened the Göktürk Branch in order to carry out Integrated Logistics Support activities in Sincan OSB in 2021.

With the priority given to unique design and production in its products, Nurol Makina has been awarded R&D Center status by the Ministry of Science, Industry and Technology within the scope of Law no 5746.

Making use of the production and integration capabilities accumulated over the years, work on RN-94 6x6 Armored Vehicle design has commenced and the said project has been successfully concluded. The design, production and integration of the RN-94 vehicle was carried out entirely within the NMS facilities and this experience was accumulated on various aspects.

In the 2000s, the design work for "Shelter," which was a requirement of the Turkish Army, was commenced by Nurol Makina and the design and production processes were successfully completed over a very short period. In order to be indigenous design and manufacturing, the panel production line for this product was completed within the project period. Shelter production was carried out for various projects, which can be summarized as: NATO ACE III shelters; special shelter within the scope of Aselsan Jammer production and integration, and Shelter production within the scope of ASELSAN IRSM project; integration of Shelter electronics; integration of various trailer based generator sets and sensors for Aselsan (including military type trailer design and production). Shelter production was carried out until 2016.

In 2006, with the foresight that the Turkish Army would need mine resistant vehicles, the project for developing a new mine resistant 6x6 armored vehicle was started wholly in-house within Nurol Makina, whose design work and mine tests were completed, and the prototype vehicle successfully passed the qualification tests under all terrain conditions.

Nurol Makina has high production capacity with its technological infrastructure such as 5-axis laser cutting device, 7-axis robotic welding machine, hydraulic eccentric presses, heat treatment, laser scanning measurement system and painting units used to process armor steel.



**NMS 4x4** Tactical Wheeled Armored Vehicle



**Nurol Makina** Facilities

Nurol Makina continues to manufacture 4x4 tactical wheeled armored vehicles (Ejder YALÇIN, NMS, Ilgaz, Ejder TOMA and Ejder Kunter) for the domestic and abroad, especially the Turkish Armed Forces and the Turkish National Police.

Until now, more than 1500 vehicles from South America to the Far East, from the African continent to Europe have been working in nearly 20 countries. Nurol Makina has the title of Turkey's most competitive company in the international arena in the 4x4 Tactical Wheeled Armored Vehicles sector. Of course, as another step of this international growth, our Nurol Makina Hungary branch was established in 2021 and our new international investments will continue in the coming years.

Nurol Makina knows that the biggest power in the world is to be a huge family with its employees, and continues its activities in the field of defense by blending its innovative studies based on corporate values with its engineering experience of more than 40 years.

Adopting national development, social benefit and respect for the environment as a principle, combining technology with design as the leading manufacturer of developing Turkey, Nurol Makina strengthens its position in the sector every day.



**NMS & Ejder Yalçın**



**NMS 4x4** Pick-Up

# Superior Tactical Wheeled
## *Armored Vehicles Family*

### EJDER YALÇIN 4x4

A unique multi-purpose platform combining high protection and high mobility, EJDER YALÇIN was developed to meet the operational requirements of military and security forces at rural and urban areas. EJDER YALÇIN 4x4 is a COMBAT PROVEN AV as experienced in numerous combat operations in Turkey and other international regions so far.

The vehicle has proven itself in operational areas and it offers solutions for various operational requirements of users through customized configurations such as; Border Surveillance and Security Vehicle, Air Defence Vehicle, Reconnaissance Vehicle, Command and Control Vehicle, Mine/IED Detection-Clearance Vehicle, Combat Vehicle, Personnel Carrier, CBRN Surveillance Vehicle, Tactical Missile Carriage/Launch, Mortar. Vehicle System and Armored Ambulance. Its high payload capacity allows for several payloads to be integrated on the platform. Without sacrificing mobility performance thanks to its powerful diesel engine, high torque capability and fully independent suspension system; the vehicle offers superior off-road performance.

In addition to its superior ballistic and mine protection features, the design of the vehicle also includes the operational and ergonomic requirements of its users as an ideal platform for the crew to work more efficiently and safely on the field.



**Ejder Yalçın** 120 mm Mortar Vehicle



Ejder Yalçın

## NMS 4x4

The most recent design, NMS 4x4, features a V-shaped monocoque body. Its advanced drive-train makes the vehicle fast and highly maneuverable at rural and urban areas. NMS 4x4's low weight and high protection features provides operational superiority and high resilience in the face of the most aggressive and asymmetric threats. Design considerations that prioritize readiness for multiple missions offer combat troops a range of capabilities ranging from carrying weapons systems to reconnaissance missions.

A next-generation vehicle, NMS 4x4 represents a perfect combination of scalable composite material armor. The modular design of NMS 4x4 enables the users to cover wide range of special operations such as combat operations, transportation of troops and equipment, air defence and reconnaissance. NMS 4x4 is an extremely attractive and useful solution for today's hybrid warfare.

Furthermore, thanks to its higher speed and superior protection features compared to other vehicles in his segment, the vehicle is suitable as an escort in VIP convoys.



**NMS 4x4** Pick-Up



**Ejder TOMA 4x4** Water Cannon Vehicle

## EJDER TOMA 4x4
## RIOT CONTROL VEHICLE

Nurol Makina's unique design Ejder TOMA 4x4 Riot Control Vehicle has been developed to maintain public order and security in rural and urban areas as well as border regions with its high off-road performance. All the tools, equipment, hardware electronics and software used in Ejder TOMA 4x4, is originally developed by Nurol Makina. Thus any configuration change or additional requirement can be implemented at minimum cost & time even to the vehicles in service.

Ejder TOMA, which has 4x4 mobility, indigenous military chassis and fully independent suspension system, is manufactured for the security forces to interfere quickly and effectively.

Ejder TOMA 4x4 is highly robust, compact and maneuverable in not only urban areas but also on off-road terrain. It's system can also use water with dye, tear gas, foam (to extinguish fires) and mixtures.

## ILGAZ II
## INTERNAL SECURITY VEHICLE

ILGAZ II was developed in order to meet the requirements of special operation forces, military units and security forces to intervene with illegal demonstration, restoring public order and for rapid response in residential and rural areas. Into the design phase of ILGAZ II, Nurol Makina paid particular attention to the crew's protection while ensuring that the crew can carry out their tasks safely and effectively.

ILGAZ II offers special solutions for the different requirements of users with; Ambulance, Anti-Tank Vehicle, Combat Vehicle, Command & Control Vehicle, Recce & Surveillance Vehicle, Counter Terrorism Vehicle, Internal Security Vehicle, Crime Scene Investigation Vehicle. ILGAZ II offers different driving modes such as, 4x4 and 4x2. It is also possible to integrate a variety of light weapon systems on the vehicle.



**Ilgaz II** Internal Security Vehicle



**Ejder Kunter** Special Purpose Platform

## EJDER KUNTER SPECIAL PURPOSE PLATFORM

Ejder Kunter which was uniquely designed by Nurol Makina, is a platform that has fully independent suspension system with 4x4, 6x4 and 6x6 customization. With its high off-road performance, Ejder Kunter can operate effectively in rural areas as well as urban areas in every weather condition. It enables the users to operate with high performance and confidence by the vehicle's front ergonomic cabin with high ballistic protection.

The system design of Ejder Kunter can be configured according to the user's requirements and can offer special platform solutions including Command Control, Prisoner Transportation Vehicle etc. EJDER KUNTER which has a unique chassis can be customized for military, internal security and civil areas.

**NUROL MAKİNA VE SANAYİ A.Ş.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 2.205.094 | 2.417.566 | 3.785.213 |
| TOTAL EQUITY | 162.471 | 246.655 | 718.053 |
| SALES INCOME | 963.917 | 403.753 | 1.010.474 |
| EBITDA | 178.307 | 80.081 | 335.563 |

(1) Figures are taken from the consolidated financial statements in accordance with IFRS.
(2) Nurol Makina's functional currency is US dollar.

# NUROL TECHNOLOGIES

## INDUSTRY and MINING TRADE INC.




| | |
|---|---|
| **Foundation Date** | *2008* |
| **Headquarter** | *Ankara* |
| **Number of Employees** | *325* |

**Nurol Teknoloji** Gölbaşı Facility



| | |
|---|---|
| **Board** | Nurettin ÇARMIKLI<br>M. Oğuz ÇARMIKLI<br>Eyüp Sabri ÇARMIKLI, Ph.D.<br>Gürol ÇARMIKLI<br>Mehmet BUYURGAN<br>Selim BAYBAŞ |

**Selim BAYBAŞ** | General Manager




| | |
|---|---|
| **Commercial Deputy General Manager** | Serpil GÖNENÇ DİNÇER |
| **Production Director** | Mehmet Emin AKAR |
| **R&D Director** | Halim MEÇO |
| **Corporate Communications Manager** | Erhan BİLGİN |
| **Sales & Marketing and Business Development Manager** | Dilem KOÇAK |
| **Personal Armor Solutions R&D Manager** | Burak MERT |
| **Ceramic Production Manager** | Murat ALGÜN |
| **Ballistic Solutions Production Manager** | Burak DELEN |
| **Planning & Logistics Manager** | Serkan TULĞAR |
| **Maintenance and Repair Manager** | Onur İsmail BERDAN |
| **HR and Corporate Development Manager** | Kübra YIKILMAZ YANAR |
| **Accounting Manager** | Nurdan BARIN |
| **Facility Security Coordinator** | Abdulvahap ALICI |

## Contact Information

**HEAD OFFICE**

**Adres:** Arjantin Caddesi
No: 7 06680
GOP - Ankara / TURKEY

**T:** +90 (312) 455 10 00
**F:** +90 (312) 455 10 60

**GÖLBAŞI FACILITY**

**Adres:** Oğulbey Mahallesi
3060 Cadde No: 5 06830
Gölbaşı - Ankara / TURKEY

**T:** +90 (312) 615 55 11
**F:** +90 (312) 615 55 34

**ERGAZİ (ŞAŞMAZ) FACILITY**

**Adres:** İnönü Mahallesi
FSM Bulvarı 102. Sokak
No: 53 06370
Yenimahalle - Ankara / TURKEY

**T:** +90 (312) 278 02 78
**F:** +90 (312) 278 02 76

**KAHRAMANKAZAN FACILITY**

**Adres:** Eski İstanbul Yolu
36. Km P.K 29 06980
Kahramankazan - Ankara / TURKEY

**T:** +90 (312) 814 37 10
**F:** +90 (312) 814 37 07

info@nurolteknoloji.com
**www.nurolteknoloji.com**

Nurol Teknoloji is a corporation of Nurol Holding Group of Companies established in 2008 to produce advanced technical ballistic ceramics. Since the day it was founded, it has prioritized research and development, and has made significant progress in product development by developing high temperature sinter furnaces required for in-house production capability. Throughout the years, Nurol Teknoloji have obtained the capacity to supply advanced ballistic armour solutions following the manufacturing of advanced technical ceramics.

In addition to Alumina, Silicon Carbide and Boron Carbide Ceramics, Tungsten Carbide ceramics, which are used for civil commercial purposes fall into Nurol Teknoloji ceramic product portfolio, Nurol Teknoloji produces advanced technology ballistic ceramics and hybrid ballistic protective armour solutions which each allied country in the world and Turkish Security Forces are in need of, under single roof in three production facilities located in Ankara.

Nurol Teknoloji corporation has facility production permits, security clearance documents classified "NATIONAL CONFIDENTIAL" and "NATO CONFIDENTIAL" granted by the Republic of Turkey Ministry of National Defense and ISO 9001, ISO 14001 and OHSAS 18001 system certificates. Nurol Teknoloji holds 17025 TURKAK accreditation certificates as well, for its two ballistic test laboratories within the scope of international NIJ standards

As the one and only advanced technology ceramic producer of Turkey, Nurol Teknoloji has put Turkey on the map, alongside of a few countries in the world that can produce Boron Carbide ballistic ceramics, thanks to the Boron Carbide manufacturing capabilities developed in-house. Ballistic solutions custom-designed for personal protection, vehicle protection and structural protection needs of its clients are used with full capacity and performance by the security forces in Turkey and various countries throughout the world. Ballistic solutions have been developed on Nurol Teknoloji's machine park capacity, qualified human resources, quality infrastructure, accredited ballistic laboratories and research and development vision.

As of January 2021, our company, which is Turkey's 1.245th R&D Center, develops innovative product-oriented technologies within the scope of Law No: 5746 on supporting research, development and design activities. Nurol Teknoloji R&D Center carries out developing innovative, product-oriented technologies and spreading the R&D and innovation culture inside and outside the company. R&D related activities and capabilities consist of improving engineering and human resources, digital transformation in processes and infrastructure and academic cooperations in terms of quality and quantity.

In the year 2021, simulations of ballistic events started to be created with the "Computational Mechanical Infrastructure" established within the body of Research & Development. We are using digital technologies more effectively and increasing the realism of our models day by day. The last of these models is the simulation of the "Depth of Penetration (DoP)" test, which is used to measure the penetration ability of



**Mobile Shield** Sets






Balistic Protective
Vest







**Balistic Protective** Plates




ammunition. According to the physical test results, we have succeeded at providing 99% accuracy in our simulation test results.

In the upcoming periods; in many projects, physical testing will be needed minimally, the requirements will be provided in the simulation environment, and thus the design will be made accordingly. In this way, risks are eliminated and it is aimed to use the resources of Nurol Teknoloji more efficiently.





**Ballistic Protective**
Shields

## Some of Our Projects and Applications;

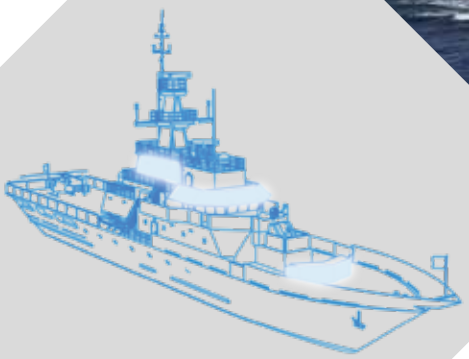
- *Providing command & control containers and systems for Turkish Ministry of Defence,*
- *Providing ballistic protective vests and ballistic plates for Turkish Police General Directorate,*
- *Composite armor application for Presidency of The Republic of Turkey,*
- *Armoring of the National Battleships (MILGEM),*
- *The General Command of Gendermerie ballistic vests project,*
- *Providing armored security cabinets for Turkish Police General Directorate,*
- *Providing ballistic hand shields and ballistic visor sets for Turkish Police General Directorate,*
- *Armoring the base and the cockpit zone of the Sikorsky helicopter for Turkish Police General Directorate,*
- *Armoring of the General Command of Gendarmerie's armored personnel carriers,*
- *Providing ballistic visor sets for the General Command of Gendarmerie,*
- *Providing ballistic protective vests and ballistic protective plates for Turkish Land Forces Command,*
- *Providing ballistic protective vests and ballistic protective plates for Naval Command,*
- *Providing ballistic protective vests for Turkish Special Forces Command,*
- *TAİ Gökbey helicopter seat armoring project,*
- *Armoring of Turkish State Railways' wagons for ballistic protection against mines,*
- *Providing ballistic visor sets for Petroleum Pipeline Company (BOTAŞ),*
- *Italian Army ballistic plates project,*




Our **Team**



**Naval Vessels** Protection



- *Netherlands, special operations police ballistic shield project,*
- *German Police ballistic hand shields project,*
- *Belgian Police ballistic plates project,*
- *Czech Ministry of Defence ballistic plates project,*
- *Polish Police ballistic plates project,*
- *Military vehicle armoring project carried out with the Pakistani HIT Company,*
- *Azerbaijani Armed Forces ballistic plates project.*







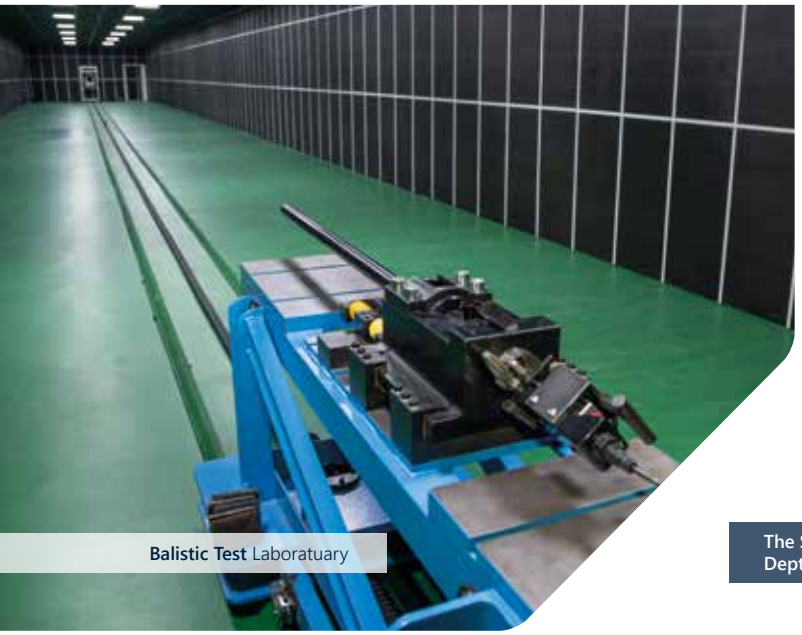
**Military Land Vehicles** Protection



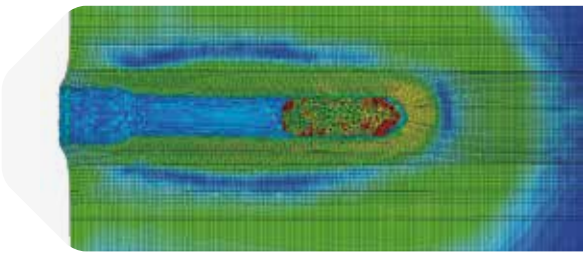
**Command Control** Center

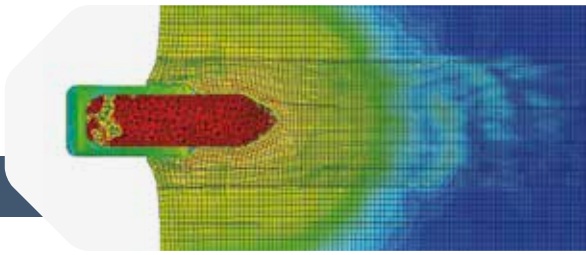
# Low Weight High Protection

***Our aim is to produce armoring solutions by using advanced technical materials where low weight but high thread are major concerns.***



**Balistic Test** Laboratuary





**The Simulation of The Depth of Penetration** (DoP)



**R&D** Laboratuary



**Armored** Container



**Armored Security** Cabinet



## Some of the References;

- *Presidency of The Republic of Turkey*
- *Republic of Turkey Ministry of İnterior*
- *Republic of Turkey Ministry of Foreign Affairs*
- *Republic of Turkey Ministry of National Defense*
- *Turkish General Staff*
- *Turkish Special Forces Commander*
- *Turkish Land Forces Commander*
- *Turkish Naval Forces*
- *Turkish Air Force Commander*
- *Turkish Gendarmerie Commander*
- *General Directorate of Police*
- *Presidency of National Intelligence Agency*
- *Republic of Turkey The National Railways*
- *Presidency of Defence Industries. (SSB)*
- *Defense Technologies Engineering and Trading (STM)*
- *Turkish Aerospace Industries (TAI)*
- *ASFAT*
- *Aselsan*
- *FNSS Savunma Sistemleri A.Ş.*
- *Nurol Makina ve Sanayi A.Ş.*
- *Roketsan*
- *Türkiye Halk Bankası*
- *Petroleum Pipeline Corporation (BOTAŞ)*
- *Germany*
- *United States of America*
- *Belgium*
- *İtaly*
- *Czech Republic*
- *French*
- *Poland*
- *Holland*
- *Finland*
- *Saudi Arabia*
- *Pakistan*
- *Azerbaijan*
- *Tunisia*



**Aircraft** Protection

**NUROL TECHNOLOGIES INDUSTRY and MINING TRADE INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 624.246 | 980.116 | 1.005.340 |
| TOTAL EQUITY | -16.688 | 59.716 | -178.162 |
| SALES INCOME | 153.836 | 180.379 | 530.778 |
| EBITDA | 55.223 | -1.775 | -7.881 |

Figures are taken from the consolidated financial statements in accordance with IFRS.

# FNSS SAVUNMA SİSTEMLERİ A.Ş.




| | |
|---|---|
| Foundation Date | *1989* |
| Headquarter | *Ankara* |
| Number of Employees | *976* |





**Board**

Yavuz CANEVİ
M. Oğuz ÇARMIKLI
Gürol ÇARMIKLI
A. Kerim KEMAHLI
Mehmet Veysel YAYAN
Alice Marie ELDRIDGE
Dean Wright MEDLAND
Parakash PATEL
Matthew Gregory BARSHINGER

**Kadir Nail KURT** | General Manager / CEO

| | |
|---|---|
| **Assistant General Manager** | Douglas Ward JACKSON |
| **Chief Marketing & Programs Officer** | İbrahim Aybars KÜÇÜK |
| **Chief Technology Officer** | Can Adil ÖZELÇİ |
| **Chief Finance Officer** | Mehtap TÜFEKÇİ |
| **Legal Counsel** | Canan DOĞANLAR |
| **Programs Director** Local | Hikmet BALCI |
| **Programs Director** Middle and Far East | Ceyhun SÜER |
| **International Business Development Director** | Melih KAYAALP |
| **Mechanical Design Director** | Nusret DUYAR |
| **Vetronics & Weapon Systems Director** | Mehmet Serkan BALBAY |
| **Technology Management Director** | Gökhan TEKİN |
| **Quality Management & Business Excellence Director** | İhsan KARAMAN |
| **Production & Facilities Director** | Hakan YILMAZ |
| **Supply Chain Director** | Ali ÇARMIKLI |
| **IT Director** | Faruk Nafiz KURT |
| **Finance Director** | Sibel BAYRAKTAR |
| **Local BD Manager** Combat & Special Purpose Vehicles | Hakkı Burak SAĞ |
| **Structural Design Manager** | Hasan Burak ERDEM |
| **Manufacturing Engineering Manager** | Mustafa YURDAKUL |
| **Production & Shop Planning Manager** | Sinan Atalay BEYAZIT |
| **Electrical - Electronics Design and Integration Manager** | Mustafa KANTAR |
| **Automotive Sub-Systems Integration Manager** | Çağdaş İNAN |
| **Manufacturing & Test Quality Manager** | Ali Erdem TANSIK |
| **Integrated Logistics Support Manager** | Osman Günhan BAYAT |
| **User and Mission Systems Integration Manager** | Nadir Tayfun YILMAZ |
| **Analysis, Simulation & Industrial Design Manager** | İlker KURTOĞLU |

| | |
|---|---|
| **Supplier Quality Manager** | Ali Ümit AKYOL |
| **Product Support Manager** | Halil Onur ARISOY |
| **Weapon Systems Design Manager** | Gökhan ÖZYURT |
| **Quality Assurance & Business Excellence Manager** | Hakan YAĞCI |
| **Vehicle & Autonomous Systems SW/HW Design Manager** | Sarper ÜNEN |
| **E-Mobility & Advanced Design Solutions Manager** | Varlık KILIÇ |
| **Program Manager** Oman | Gökhan TEKİN |
| **Program Manager** STA | Kerem KAPLAN |
| **Program Manager** ZAHA | Mustafa KAPLAN |
| **Program Manager** SPV | Nazif Can KURT |
| **Program Manager** Indonesia and Philippines | Barış ASLAN |
| **Program Manager** SF 6x6 Vehicle | Derhat Batuhan GÜNER |
| **Program Manager** ACV Platform Modern. & Korkut Series Product. | Serhat SUERİ |
| **Project Manager** Hybrid Vehicle | Hasan Koray ULU |
| **Planning & Inventory Control Manager** | Ayşe Nur KILINÇ |
| **Supply Chain Raw Material and Subsystems Manager** | Hamit Naci ÖZER |
| **Supply Chain Procurement Operations and Planning Manager** | Burcu NUMANOĞLU |
| **Accounting Manager** | Arzu GÜLÜM |
| **Corporate Communications Manager** | Cem Gökhan ALTINIŞIK |
| **Organizational Development and Strategy Manager** | Bülent Ecevit BEYOĞLU |
| **HR Operations Manager** | Hüdaver DEĞİRMENCİ |
| **IT & Data Management Manager** | Mehmet TUNÇ |
| **Facilities and Maintenance Manager** | Ongun Kağan SÜSVEREN |
| **Management Consultant** | Mehpare ALP |

**Contact Information**


**Adress:** Oğulbey Mahallesi Kumludere Caddesi
No: 11 06830 Gölbaşı - Ankara / TURKEY
**T:** +90 (312) 497 43 00
**F:** +90 (312) 497 43 01

info@fnss.com.tr
**www.fnss.com.tr**



FNSS Savunma Sistemleri A.Ş. (FNSS), is a globally recognized joint venture land defence systems company owned by Nurol Holding (51%) and BAE Systems (49%). FNSS specializes in designing and producing wheeled and tracked armoured combat vehicles, unmanned autonomous vehicles, turrets and sustainability solutions.

As the solution provider of users in various countries, the Company has delivered more than 4,000 armoured combat vehicles worldwide. Its wide range of products includes 15-ton class tracked armoured combat vehicles, medium weight tank, 4x4, 6x6 and 8x8 wheeled armoured combat vehicles, heavy class unmanned ground vehicles, rapid deployable amphibious wet gap crossing system, armoured amphibious combat engineering vehicles and turret systems.



**FNSS** Facilities




**PARS 6x6** SCOUT



**FNSS** Facilities

FNSS designs and develops customized solutions to meet the requirements of each user. The key to FNSS' success in delivering tailored products within requested time frames lies in its flexible approach to project



**PARS 4x4** ANTI TANK



**FNSS** Facilities

management. This is complemented by its ability to orchestrate an extensive supply chain and a wide range of global partnerships. FNSS views user satisfaction as a permanent concept, and strives to ensure that its products serve beyond their life cycles by addressing any new needs that may emerge throughout their use.

FNSS also makes a difference by generating significant value for its international users through localization packages that include employing local labour, establishing domestic supply chains, and providing in-country training and technology transfer. Building over 30-years of heritage in the defence industry, FNSS continues to add value to its users by creating innovative solutions.



MAV





KAPLAN 10



**FNSS** Facilities



PARS III 8x8



**PARS IV 6x6** Special Operation Vehicle



AACE

# FNSS;

***continues to add value to its users by creating innovative solutions.***



OTTER




KAPLAN MT



**FNSS** Facilities

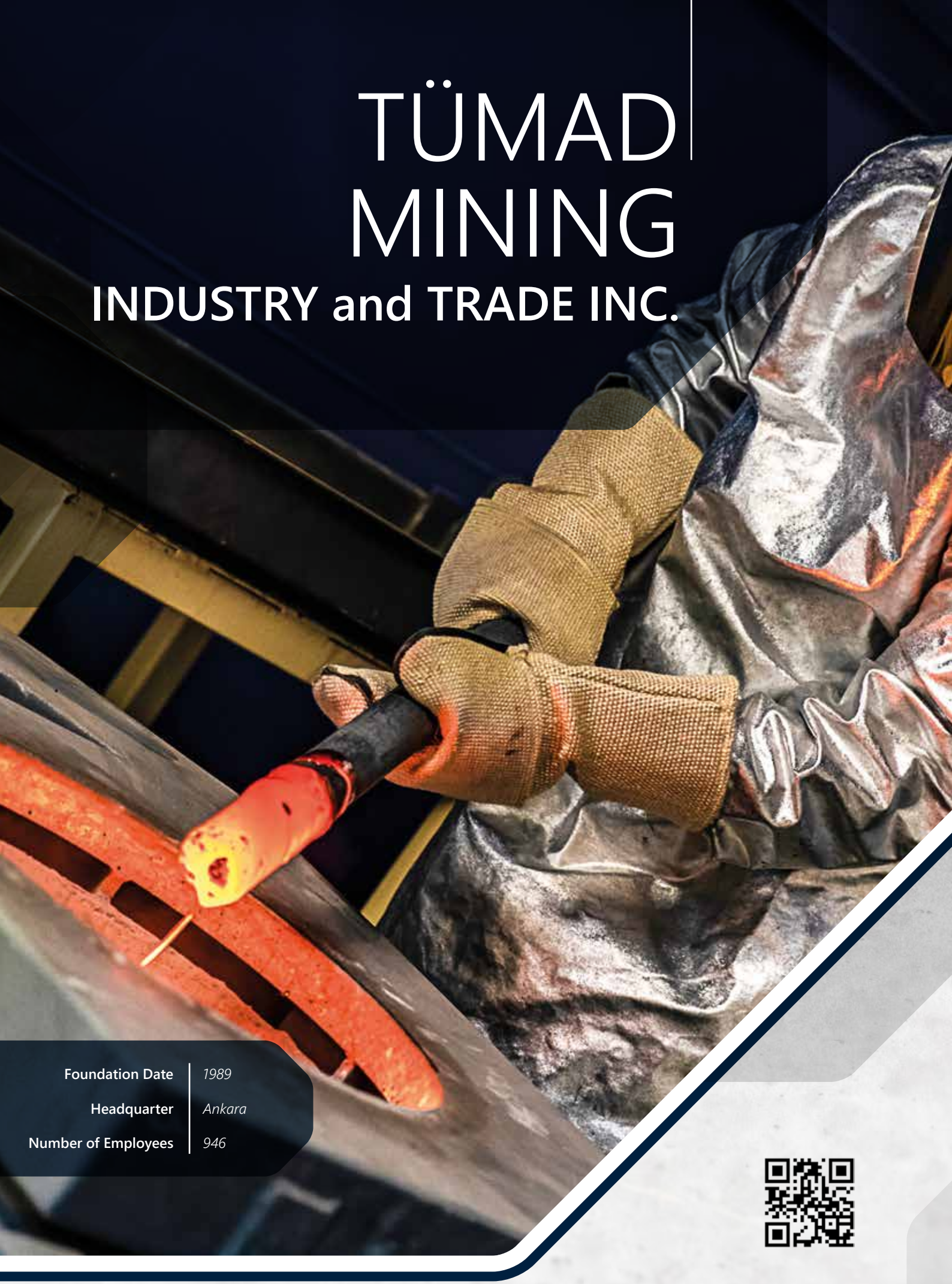


| FNSS SAVUNMA SİSTEMLERİ A.Ş. | | | |
|---|---|---|---|
| **(Thousand TL)** | **2019** | **2020** | **2021** |
| TOTAL ASSETS | 4.511.359 | 6.035.336 | 9.545.404 |
| TOTAL EQUITY | 489.909 | 386.506 | 658.006 |
| SALES INCOME | 2.129.988 | 1.827.056 | 1.716.663 |
| EBITDA | 322.217 | 326.229 | 327.332 |

(1) Figures are taken from the consolidated financial statements in accordance with IFRS.
(2) FNSS's functional currency is US dollar.

# TÜMAD MINING

## INDUSTRY and TRADE INC.



| | |
|---|---|
| Foundation Date | *1989* |
| Headquarter | *Ankara* |
| Number of Employees | *946* |



**Board**

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Oğuzhan ÇARMIKLI
Gürhan ÇARMIKLI
Mehmet BUYURGAN

**Hasan YÜCEL** | General Manager



| | |
|---|---|
| **Deputy General Manager** Geology | Ceren Hakan ASLAN |
| **Deputy General Manager** Technical | Ali Burak AKTAŞ |
| **Deputy General Manager** CFO | Bora FIRTINA |
| **Director of Business Development** | Uğur KIZILTEPE |
| **İvrindi Operation Manager** | Barbaros HİÇYILMAZ |
| **Lapseki Operation Manager** | Çağrı ÖKTEN |
| **Supply Chain Manager** | Umut AKYOL |
| **Integrated Management Systems and Sustainability Manager** | Bilge KÜÇÜKAYTAN |
| **Project and Business Development Manager** Process-Production | Alper ARUER |
| **Project and Business Development Manager** Mechanical-Electrical | Ömer Faruk YILDIZ |
| **Project and Business Development Manager** Mining and Technical Service | Yavuz AYDEMİR |
| **Financial Affairs Manager** | Esin ÖZDEMİR |
| **Human Resources Manager** | Ahmet Bilge ELALMIŞ |


**Contact Information**

**Adress:** Buğday Sokak No: 9
Çankaya - Ankara / TURKEY

**T:** +90 (312) 455 16 00
**F:** +90 (312) 455 16 01

info@tumad.com.tr
**www.tumad.com.tr**

In line with sustainable mining criteria, TÜMAD Mining, which processes the underground wealth of our country and brings it to the country's economy, plays an essential role in terms of design parameters, monitoring methods, pollution prevention and control, resource efficiency, as well as reducing foreign dependence by creating added value and employment with the activities carried out in İvrindi and Lapseki Gold and Silver Mines, which are among the best examples of the world in the sector. Approximately 540 thousand ounces of gold and 1 million ounces of silver metal were produced from the commissioning of both enterprises until the end of 2021 and brought to the country's economy.



With the exploration and reserve update activities carried out, the existing reserve for the İvrindi Site increased from 45 million tons to 90 million tons, and the mine life increased until 2041. The adjacent Şahinli Site that belonged to Esan Eczacıbaşı was purchased for the Lapseki operation. The mine life of the Lapseki Mine Site will be extended until the year 2037, with the completion of the environmental impact assessment and capacity increase in the existing facility, and the increase of the current 7 million tons reserve to 16 million tons with additional explorations. In addition to the existing operations, exploration activities (drilling) are carried out in Çanakkale Çan, Doğancılar Project. Furthermore, exploration and activities to implement economically operable large-scale mining projects are held in other fields in Turkey and abroad.

TÜMAD Lapseki Gold and Silver Mine has been the first Turkish Mining operation certified by the United Nations Environment Commission International Cyanide Management Institute by fulfilling the requirements of the International Cyanide Code (ICMC), which is among the most well-established certification programs in the mining sector and observes the safe and environmentally friendly use of cyanide with 'zero noncompliance'. In addition, the sustainability principles determined by the European Bank for Reconstruction and Development, especially the components of the



**Lapseki Gold and Silver Mining Facility** Çanakkale/TURKEY



**İvrindi Gold and Silver Mining Facility** Balıkesir/TURKEY

Integrated Management Systems and the United Nations Equatorial Principles, are fully fulfilled in all the activities, and continuous improvement is observed.



**Lapseki Gold and Silver Mining Facility** Çanakkale/TURKEY

TÜMAD, which also significantly contributes to social development with its infrastructure, economy, health, and education investments, has put the 16-classroom "Nurettin Çarmıklı Mining Vocational and Technical Anatolian High School" in practice with fully equipped laboratories and classrooms to provide qualified intermediate personnel to the mining sector. Also Havran Seyit Onbaşı Science and Technology Center has been opened to attract the attention of all children and young people to science and technology, to present scientific subjects in an easy-to-understand and fun way, and contribute to the training of future scientists.

Activities that put women and young people at the center of social development primarily provided vocational and on-the-job training opportunities and provided social added value by creating employment areas suitable for the skills gained.

Social Accountability studies, a prestigious certification program that determines work and social life balance and other minimum standards with socially acceptable, transparent practices such as equal employment opportunities and fair treatment policies, which are essential in gender equality, are carried out.

As TÜMAD, our most basic approach in the environment is to minimize the consumption of natural resources and project footprint by preserving the environmental characteristics of our activity areas in the best way possible. Accordingly, it is ensured that waste generation is reduced in terms of resource efficiency and pollution prevention and control, wastes are separated at source and recycled, and similarly, water footprint is minimized in facilities operating with the zero discharge principle.



**Lapseki Gold Mine Process Plant View** Çanakkale/TURKEY



**Cyanide Preparation** Çanakkale/TURKEY

## During the life of the project at Lapseki Gold and Silver Mine,

***296.045 ounces of gold and 179.975 ounces of silver were produced and brought to the country's economy.***



**Lapseki Gold and Silver Mine** Çanakkale/TURKEY

## Lapseki Project

The operations in Lapseki Gold and Silver Mine, which started production in 2017 and executes all its activities following the International Cyanide Code, is the best example in the world in terms of design parameters, monitoring methods, pollution prevention and control, and resource efficiency, are still accomplished from the Kestanelik, Karakovan, S, SBX open pits and underground galleries, with five basic operations: drilling, blasting, excavation-loading, transportation, and ore unloading.

In 2021, a total of 750 thousand tons of ore and 5 million tons of tallow were produced from five open pits, and 255 thousand tons of high-grade gold and silver ore were produced from 6 active production galleries in the underground operation.

Approximately 1 million tons of high-grade ore produced from open and underground pits were processed with 98% efficiency in the process plant with the Tank Leaching method, and a total of 107,524 ounces of gold and 65,039 ounces of silver were produced. A total of 296,045 ounces of gold and 179,975 ounces of silver were produced from the Lapseki Project's commissioning day until the end of 2021 and brought to the country's economy.



**Lapseki Underground Drilling Operation** Çanakkale/TURKEY



**Lapseki Underground Shotcrete Operation** Çanakkale/TURKEY



**Lapseki Gold and Silver Mine Underground Operation** Çanakkale/TURKEY



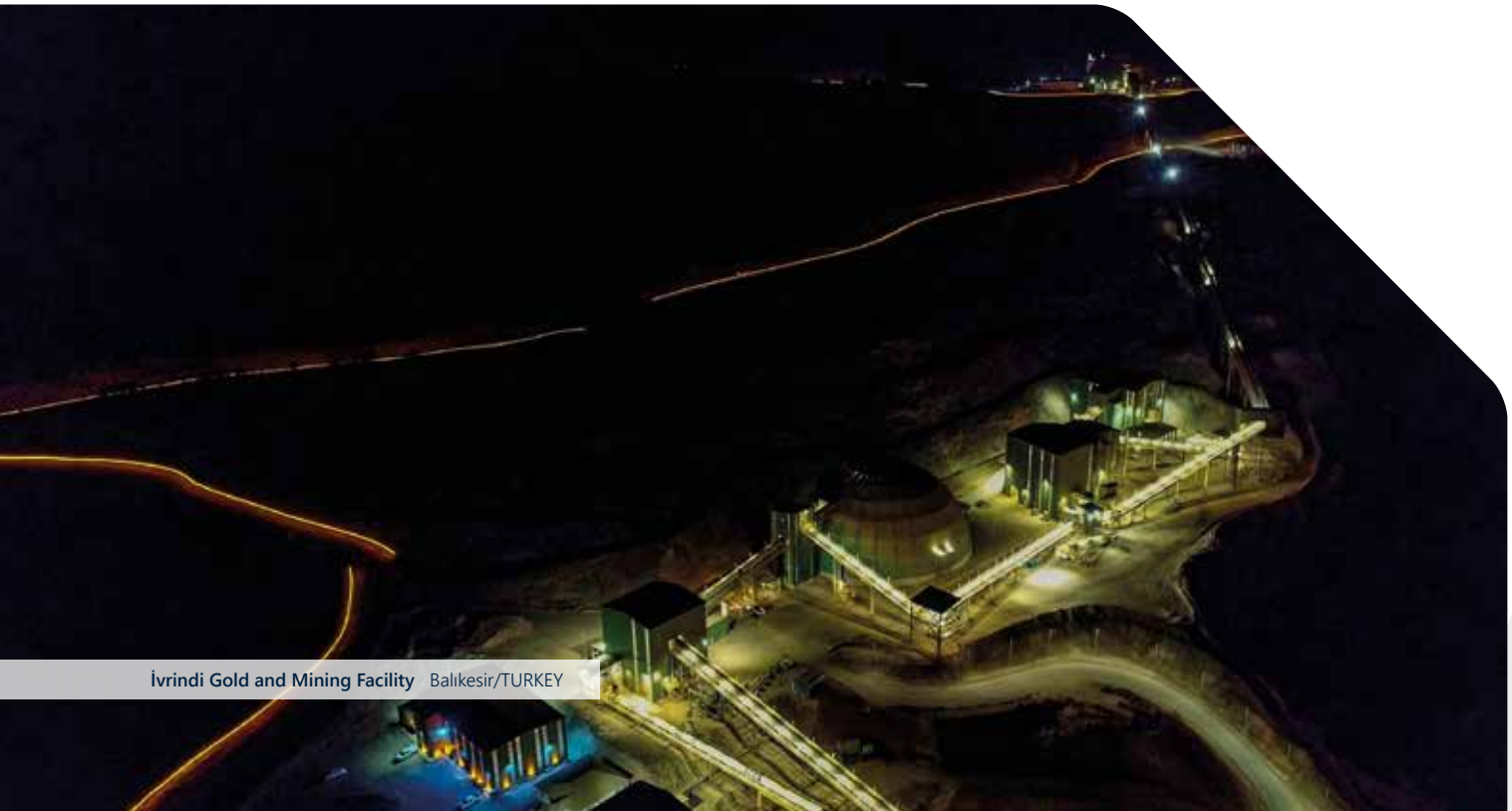
**İvrindi Gold and Silver Mine Heap Leach Area** Balıkesir/TURKEY



**İvrindi HPGR Unit** Balıkesir/TURKEY

## Ivrindi Project

In the İvrindi Gold and Silver Mine, which started production in the third quarter of 2019, production continues in Kartaldere and Ballık pits with five basic operations: open-pit mining, drilling, blasting, excavation-loading, transportation, and ore unloading.



**İvrindi Gold and Mining Facility** Balıkesir/TURKEY

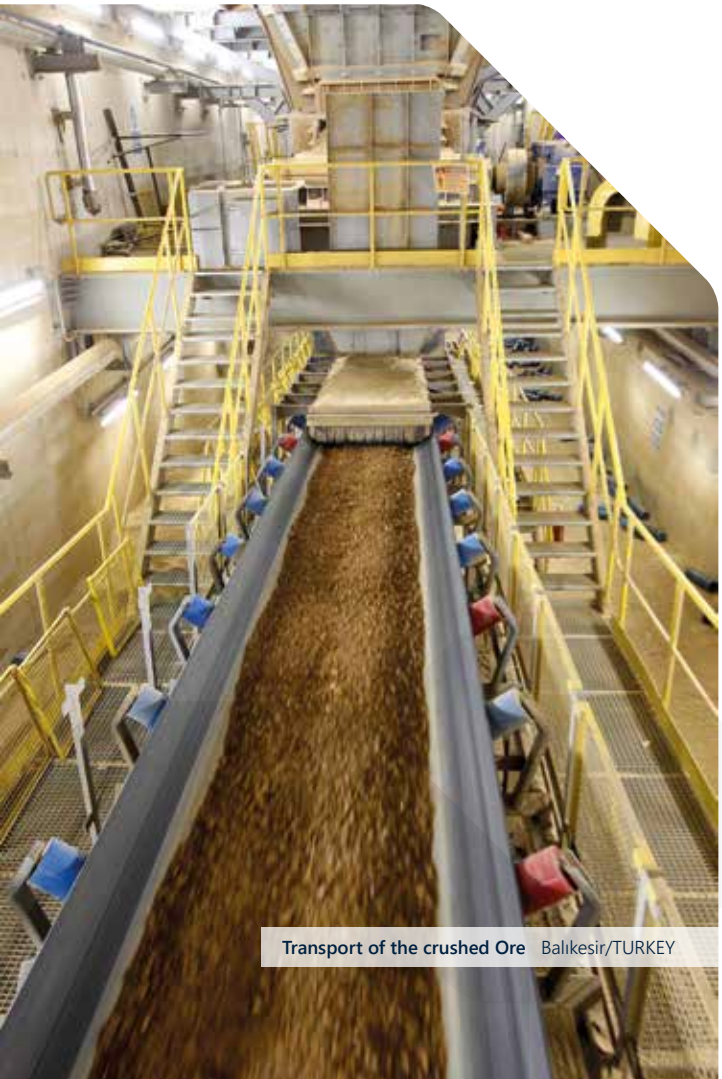


İvrindi Gold and Silver Mine Balıkesir/TURKEY

# In The Ivrindi Gold and Silver Mine,

***241.709 ounces of gold and 795.689 ounces of silver metal have been produced and brought to the economy from the beginning of the project.***





Transport of the crushed Ore Balıkesir/TURKEY

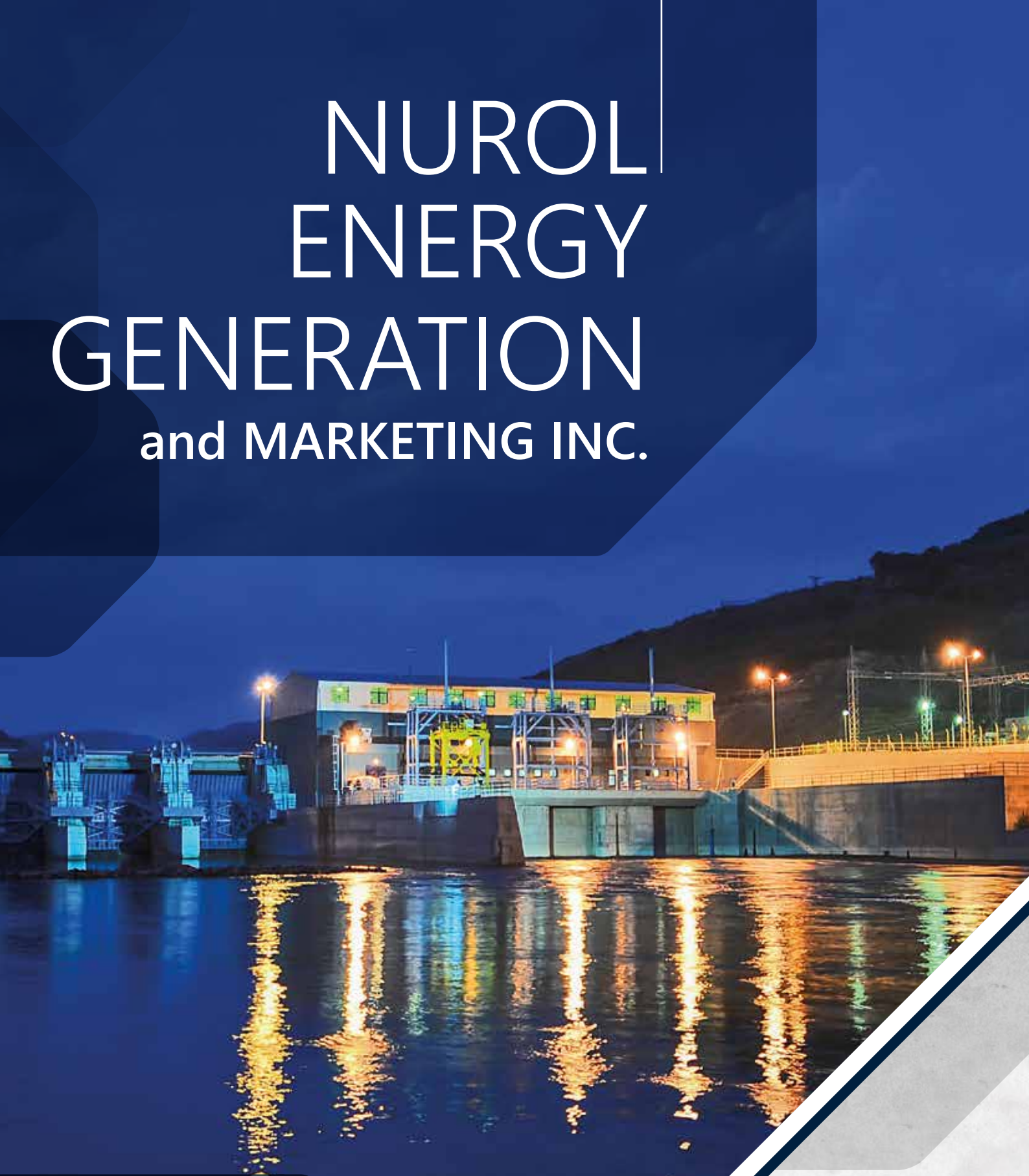
Approximately 8 million tons of ore were produced in 2021, and approximately 6.9 million tons of ore was laid in the heap leach area by processing in a facility with 1200 tons/ hour capacity, and gold and silver metal were obtained with the ore processed in the processing plant, producing 113,314 ounces of gold and 432,514 ounces of silver. A total of 241,709 ounces of gold and 795,689 ounces of silver metal were produced and brought to the economy from the day the İvrindi Mine was commissioned until the end of 2021.

**TÜMAD MINING INDUSTRY and TRADE INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 2.630.446 | 3.913.607 | 7.670.651 |
| TOTAL EQUITY | 681.483 | 1.608.897 | 3.025.887 |
| SALES INCOME | 686.690 | 2.411.703 | 3.595.744 |
| EBITDA | 384.378 | 1.626.747 | 2.360.957 |

(1) Figures are calculated from the consolidated financial statements in accordance with IFRS.
(2) Tümad's functional currency is US dollar.
(3) Lapseki and İvrindi gold mine projects have commenced their operations in 2018 and second half of 2019 respectively.

# NUROL ENERGY GENERATION and MARKETING INC.



| | |
|---|---|
| **Foundation Date** | *1998* |
| **Headquarter** | *Ankara* |

**Ceyhan HEPP Oşkan Central** Osmaniye/TURKEY



**Board**

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Gürhan ÇARMIKLI
Oğuzhan ÇARMIKLI
A. Kerim KEMAHLI

**A.Yaşar HAFIZ** | General Manager



**Finance and Administrative Affairs** | Pelin ATAKOL

**Project Development Manager** | Sinan CANPUNAR

**Contact Information**


**Adres:** Karum İş Merkezi
İran Caddesi
No: 21/430 06680
G.O.P - Ankara / TURKEY

T: +90 (312) 455 18 80
F: +90 (312) 455 18 85

info@nurolenerji.com.tr
**www.nurolenerji.com.tr**



**Ceyhan HEPP** Osmaniye/TURKEY



# CEYHAN HEPP

***with 63 MW capacity and electricity trading business has been initiated in 2010.***

Nurol Holding, keeps going its activities in the energy sector in addition to its contracting and infrastructure projects.

Based on our conviction that the renewable energy resources will take their rightful place in importance and share in Turkey just as they do in the world, these projects are very important for our Group, especially hydroelectric power plant projects due to our experience and knowledge in the field of construction of them.

Nurol Energy has been actively engaged in works to develop and realize various power plant projects based on renewable energy sources.





**Ceyhan HEPP** Osmaniye/TURKEY

Nurol Energy considers the synergies created by domestic and foreign partnerships in energy projects where finance and experience is an important factor. In this respect, we have been carrying out studies based on cooperation or exchange of information with domestic and foreign energy companies.



**Ceyhan HEPP** Osmaniye/TURKEY

In cooperation with another local company, Enova Energy was established and put in operation Ceyhan HEPP with 63 MW capacity in 2010 and electricity trading business has been initiated. Afterward in 2012, through acquisition via privatization. Göksu HEPP with installed capacity of 10,8 MW has been added to generation portfolio.

In addition, based on the successful efforts and international experience in executing international projects of Nurol Group of Companies; Nurol Energy is interested in renewable energy projects in the countries in the region.

## Nurol Energy and Marketing INC. Affiliates;

- *Enova Energy Production Inc. **%50***
- *Nurol Göksu Electric Production Inc. **%95***
- *Nurol Energy Inc. is a management firm and its financial figures are negligible.*

# NUROL GÖKSU ELECTRIC PRODUCTION INC.



| | |
|---|---|
| **Foundation Date** | *2013* |
| **Headquarter** | *Ankara* |
| **Number of Employees** | *22* |

**Göksu HEPP** Konya/TURKEY



**Board**

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Gürhan ÇARMIKLI
Oğuzhan ÇARMIKLI
Nurettin AKDENİZ
Hasan YÜCEL

**General Manager**

A. Yaşar HAFIZ

**Contact Information**


**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P Ankara / TURKEY

T: +90 (312) 455 18 80
F: +90 (312) 455 18 85

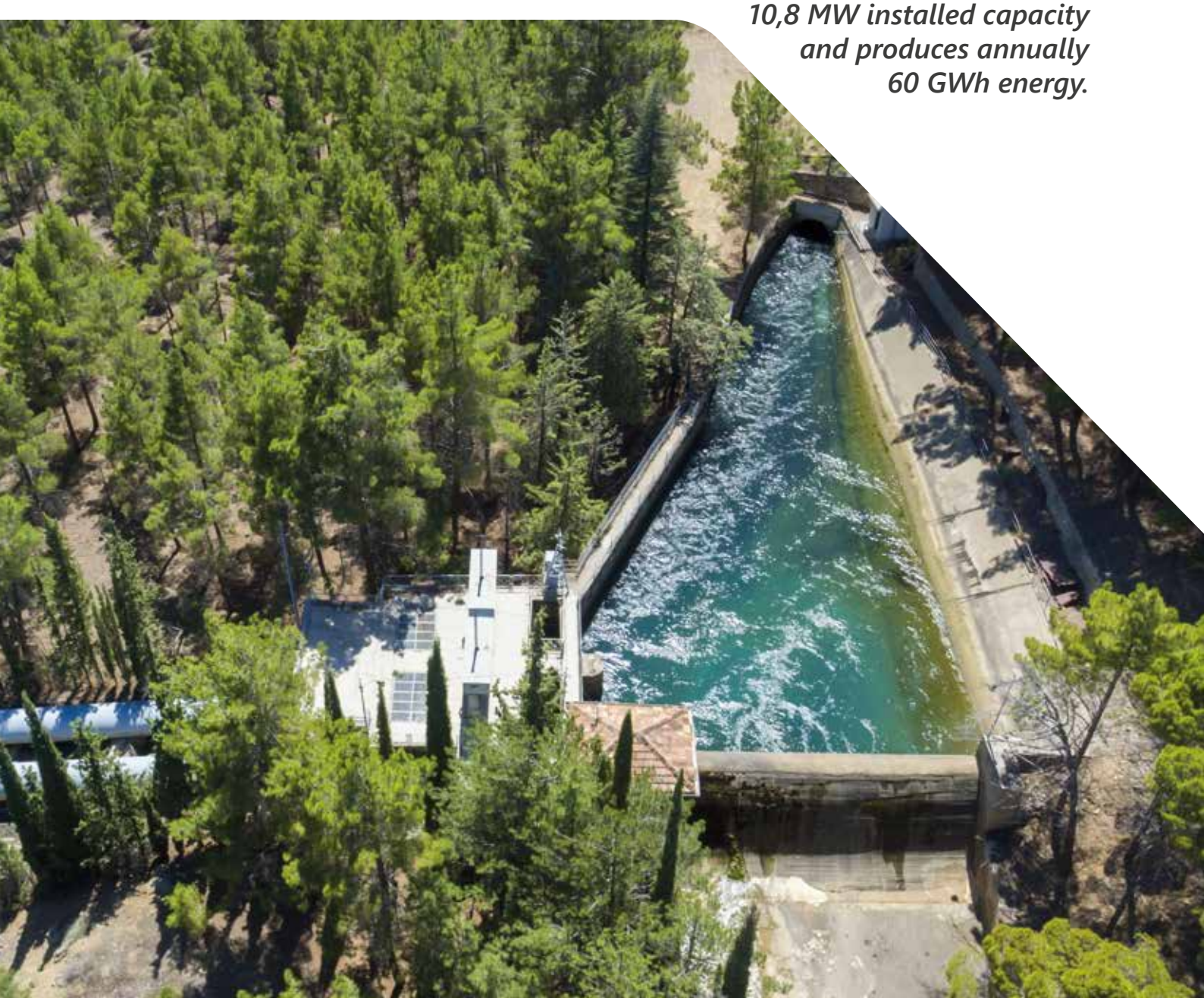
info@nurolgoksu.com
**www.nurolenerji.com.tr**



**Göksu HEPP** Konya/TURKEY

# GÖKSU HEPP

*10,8 MW installed capacity and produces annually 60 GWh energy.*





**Göksu HEPP** Konya/TURKEY

Nurol Göksu has been established in 2013 and has acquired the operation right of Göksu HEPP via Privatization Authority for 49 years.

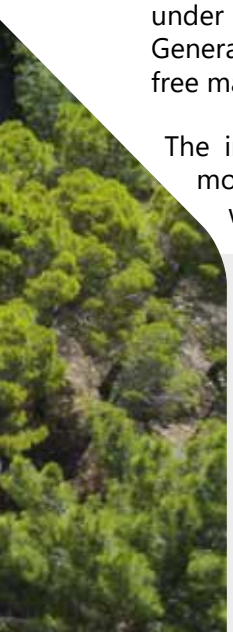
Göksu HEPP (run of river type hydroelectric power plants) located on the Göksu river in the vicinity of Konya province was taken into operation in 1959 with utilizing 80 m head. Göksu HPP has 10,8 MW installed capacity and produces annually 60 GWh energy with a consistent and stable high capacity factor and steady flow regime.

Since Göksu HEPP is a renewable energy sourced project, it contributes the reduction of 36.000 tons of $CO_2$ emission annualy.

Göksu HEPP's team is operating the Plant under the optimum operating conditions. Generated electricty is sold under competitive free market conditions.

The investments for the rehabilitation and modernization of the equipments and water structures of the plant have been carried out for reliable and continuous operation perspective.





**NUROL GÖKSU ELECTRIC PRODUCTION INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 288.582 | 334.745 | 517.126 |
| TOTAL EQUITY | 14.294 | 10.043 | 192.095 |
| SALES INCOME | 25.054 | 63.095 | 100.790 |
| EBITDA | 14.704 | 20.651 | 21.899 |

(1) Figures are calculated from the consolidated financial statements in accordance with IFRS.
(2) Nurol Energy Inc. is a management company with negligible financials.

# ENOVA ENERGY PRODUCTION INC.



| | |
|---|---|
| **Foundation Date** | *2003* |
| **Headquarter** | *Ankara* |
| **Number of Employees** | *37* |

**Ceyhan HEPP Oşkan Central** Osmaniye/TURKEY



**Board**

M. Oğuz ÇARMIKLI
Hayrettin ÖZALTIN
Nurettin ÖZALTIN
Eyüp Sabri ÇARMIKLI, Ph.D.

**Mustafa ÖZTÜRK** | General Manager



**Operation Manager** | Aziz ÖZTÜRK

**Financial and Administrative Affairs Manager** | Berna ÖZOĞLU

**Trade Manager** | Koray KESKİN

**Contact Information**


**Adress:** Güvenevler Mahallesi
Gelincik Sokak
No: 2 D: 3 06690
Çankaya - Ankara / TURKEY

**T:** +90 (312) 428 11 25
F: +90 (312) 428 11 28

enova@enovaenerji.com.tr
**www.enovaenerji.com.tr**



Enova was established in 2003 with the partnership of Nurol and Özaltın in order to produce and sell electric energy. Our company took over Ceyhan Hydroelectric Plant's production license for 49 years with build – operate model from the Energy Market Regulatory Authority in 2006. Our project Oşkan and Berkman, which is composed of regulators and power plants over Ceyhan River in Osmaniye, producing 250 million kWh energy annually with its 63 MW installed power.

Our renewable energy project with an investment value of approximately 168 million dollars and 660 employed people, will contribute to carbon oscillation by reducing 160.000 tons of $CO_2$. Ceyhan HEPP's (its units have been commissioned consecutively in 2010) operating team is increasing its experience for optimum operating conditions and also



**Ceyhan HEPP Oşkan Central** Osmaniye/TURKEY

## Our Oşkan and Berkman project,

***producing 250 million kWh energy annually with its 63 MW installed power.***



**Ceyhan HEPP Berkman Central** Osmaniye/TURKEY



**Ceyhan HEPP Oşkan Central** Osmaniye/TURKEY

carrying out marketing and sales of generated electricity energy with its trading team. Generated electricity is sold under competitive free market conditions. By the year 2020, a total of 2.650.000 MWH of energy was sold, of which 2.156.500 MWH is self-produced.

On behalf of Nurol and Özaltın Groups, while developing a business plan standing on a long term operation and taking position in energy sector, Enova Energy also contributes to the region with its social welfare projects. In Karagedik and Kumarlı villages, the construction of a primary school and a mosque were completed by our company for the purpose of social welfare.

Our Company undertook and successfully completed an important investment in energy field which play a leading role in development of countries. At the same time, the Company also endeavors to rise the society's social level better.



**Ceyhan HEPP Berkman Central**
Osmaniye/TURKEY



**ENOVA POWER GENERATION INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 555.232 | 547.688 | 507.463 |
| TOTAL EQUITY | 31.007 | -21.549 | -362.921 |
| SALES INCOME | 114.385 | 133.722 | 101.945 |
| EBITDA | 98.515 | 116.279 | 84.819 |

Figures are calculated from the consolidated financial statements in accordance with IFRS.

# NUROL INVESTMENT BANK INC.



| | |
|---|---|
| Foundation Date | *1999* |
| Headquarter | *İstanbul* |
| Number of Employees | *75* |

**Board**

Ziya AKKURT
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürhan ÇARMIKLI
Ahmet ŞİRİN
M. Mete BAŞOL
Yusuf SERBEST
A. Kerim KEMAHLI
Özgür ALTUNTAŞ

**Özgür ALTUNTAŞ** | General Manager



| | |
|---|---|
| **Chief Deputy General Manager** | Zafer Babür HAKARAR |
| **Chief Deputy General Manager** | Murat ÇİMEN, Ph.D. |
| **Deputy General Manager** | Murat KAVURGA |
| **Deputy General Manager** | Semih Sabutay NEZİR |
| **Deputy General Manager** | Yeliz BİLGİN |
| **Deputy General Manager** | Seyfullah Cenk ATMACA |


**Contact Information**

**Headquarter**

**Adres:** Büyükdere Caddesi
Nurol Plaza No: 255 - 1502
Maslak - Sarıyer - İstanbul / TURKEY

**T:** +90 (212) 286 81 00
F: +90 (212) 286 81 01

**Ankara Office**

**Adres:** Arjantin Caddesi
12/A 06680 Kavaklıdere
Çankaya - Ankara / TURKEY

**T:** +90 (312) 426 08 95
F: +90 (312) 466 60 39

nurolbank@nurolbank.com.tr
**www.nurolbank.com.tr**




Nurol Investment Bank started investment banking activities in 1999. Commenced operations in May 1999, falls under the regulatory purview of the Banking Regulation and Supervision Agency of Turkey (BRSA), provides services in the field of Corporate Banking, Investment Banking and Treasury & Financial Institutions via its a branch with a staff force of 75 people as of 2021 with a total asset size of TRY 7 Bio.

Equipped with a firm capital structure and qualified human resources, Nurolbank is aware of what it means to be among the leading banks in the field of investment banking, and therefore aims to serve customers dedicated to generating economic value and in need of various financing products, throughout long-lasting relations.



Nurolbank provides services that help increase the productivity of its customers while lowering their existing risk levels, and enable them to significantly keep their costs under control and expand their market shares.

Boasting a team of professionals with technical know-how and extensive experience in local markets, Nurolbank Adresses customers' needs with the following products and services:

- *Finance tools structured to provide alternative source of funds,*
- *Complex financial modelling,*
- *Optimum financial package structuring,*
- *Equity finance consulting,*
- *Creative and innovative products and services that enable generation of new funding sources from local and international institutions and capital markets.*

Nurol Investment Bank evaluates all investments in guidance of a banking approach actions, new risks assumed by the private sector and the needs of Turkish financial sector, Nurolbank is committed to maintaining the significant role it has assumed with regards to investment banking products in the years to come.




| NUROL INVESTMENT BANK INC. | | | |
|---|---|---|---|
| (Thousand TL) | 2019 | 2020 | 2021 |
| TOTAL ASSETS | 3.253.950 | 4.325.344 | 7.078.071 |
| TOTAL EQUITY | 436.342 | 618.990 | 813.966 |
| SALES INCOME | 442.999 | 454.164 | 710.080 |
| PBT | 116.170 | 201.162 | 288.577 |

Figures are calculated from the consolidated financial statements in accordance with IFRS.





# NUROL INSURANCE BROKERAGE SERVICES INC.

| | |
|---|---|
| Foundation Date | *1994* |
| Headquarter | *Ankara* |
| Number of Employees | *12* |

**Board**

Gürol ÇARMIKLI
Mehmet BUYURGAN
Ad. Cumhur BOZKURT
Nesrin SARI

**Ömer KIZIL** | General Manager



**Financial and Administrative Affairs Manager** | Jale TURNAOĞLU

**Technical and Corporate Manager** | Nuray KARA

**Contact Information**


**Adres:** Karum İş Merkezi
D Blok No: 367
Kat: 3 06680
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 455 14 20
**F:** +90 (312) 455 14 35

info@nurolinsurance.com.tr
**www.nurolinsurance.com.tr**

Our company has been operating since 1994 in all insurance line of branches as an authorized agent of Anadolu Insurance Inc., Anadolu Life&Retirement Inc., Ak Insurance Inc., Axa Insurance Inc., Axa Life&Retirement Inc., Bupa Acıbadem Insurance Inc., Chubb European Group Ltd, Dubai Insurance Inc., Eureko Insurance Inc., Generali Insurance Inc., Groupama Insurance Inc., Gulf Insurance Inc, Mapfre Insurance Inc., Mapfre Life Insurance Inc., Ray Insurance Inc., Turkıye Insurance Inc. and Zurich Insurance Inc,

Nurol Insurance Brokerage Services Inc. has made a distinguished name for itself in the corporate insurance field with its successful practices, following improvements on the market and the projects in which is involved.

We are working with CRM System, to serve qualified services to not only Nurol Group but also customers outside Nurol Group and to bring maximum benefit on marketing, selling and managing performance processes.

## Several major Engineering Projects which we taken theirinsurances are being care by Nurol Insurance Brokerage Services Inc.;

- ***Romanya "Brasov - Targu Mures - Cluj - Oradea, Section 3B: Mihaiesti - Suplacu de Barcau, Subsection 3B5: Nusfalau -Suplacu de Barcau (km 66 + 500 - km 80 +054.044) Highway Construction Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Umraniye - Atasehir - Goztepe Metro Line Construction Works*** *(Gulermak - Nurol - Makyol Metro Construction Ordinary Partnership)*
- ***Balıkesir İvrindi Gold Mining Construction Project*** *(Tumad Mining Inc.)*
- ***Çanakkale Lapseki Gold Mining Construction and Operating Project*** *(Tumad Mining Inc.)*
- ***Ilısu Dam and Hydroelectric Power Plant Project*** *(Nurol - Cengiz Ordinary Partnership)*
- ***Deriner Dam Project*** *(ERG Construction and Trading Co. Inc.)*
- ***Çine Dam and HEPP Facility Project*** *(Özkar Construction Ind. and Trading Co. Inc.)*

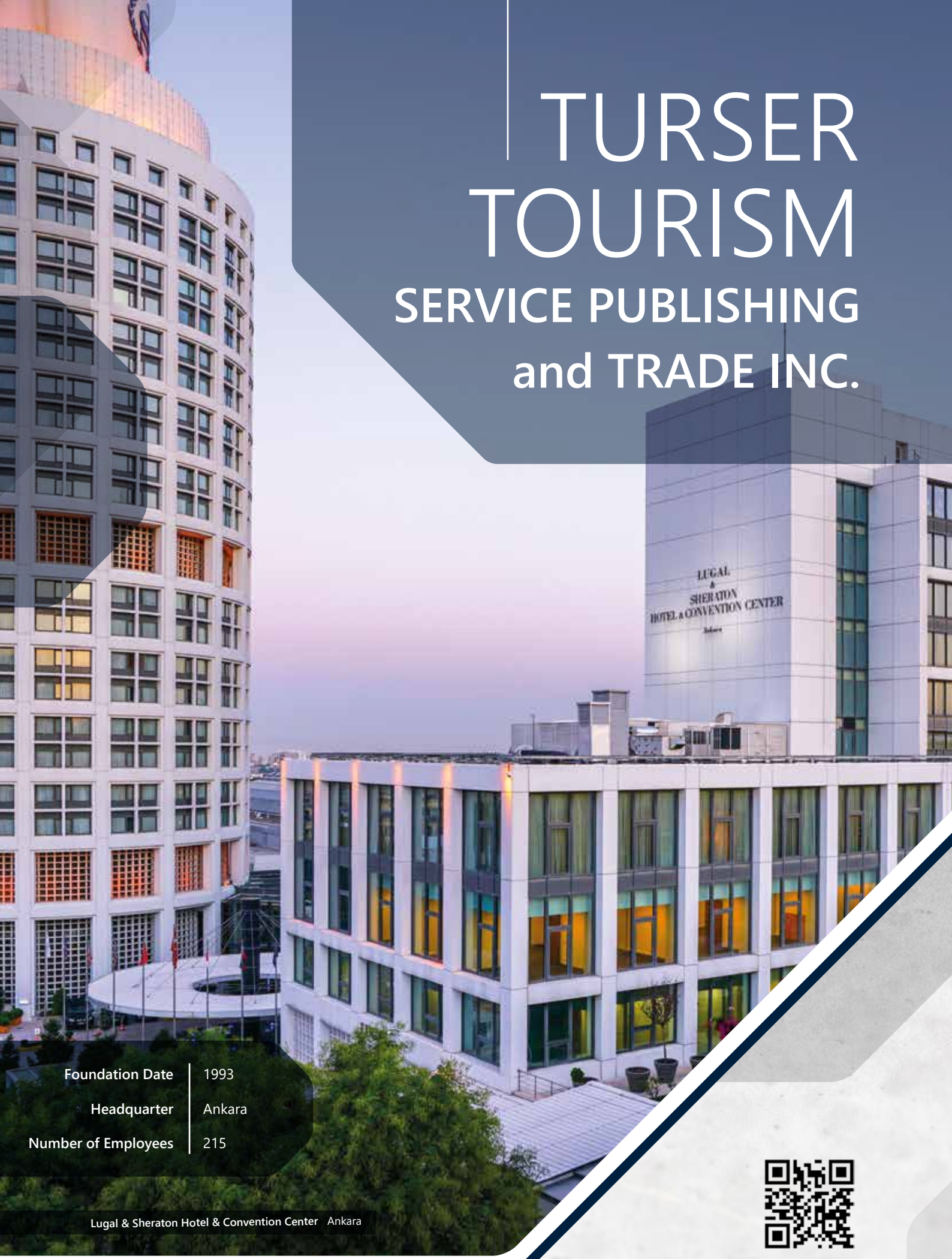




- ***Kürtün Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Algeria - Douera Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Algeria - Souk Tleta Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Oşkan - Berkman Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Çamgazi - Adıyaman Irrigation and Derivation Facility Project*** *(Göçay Construction and Trading Co. Inc.)*
- ***Kınık Irrigation - Facility and Channel Project*** *(Özkar Construction and Trading Co. Inc.)*
- ***İskenderun Highway Construction Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Fatsa - Ordu Highway Construction Project*** *(Nurol - Tekfen - Yüksel Ordinary Partnership)*
- ***Pozantı Highway Construction Project*** *(Nurol - Cengiz - Kiska - Yüksel Ordinary Partnership)*
- ***Erbaa - Reşadiye Way Project*** *(Osak Construction Import and Export Ind. and Trading Co. Inc.)*
- ***İzmit Railway Refuel Construction Project*** *(TINSA Construction and Trading Co. Inc.)*
- ***Ordu Highway Construction Project*** *(Nurol - Yuksel - Ozka - YDA Partnership)*
- ***Gebze - İzmir Motorway and İzmit Bay Crossing Bridge Project*** *(Otoyol Co. Inc.)*
- ***Iraq Stadium Construction Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Morocco Highway Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Algeria Tizi Ouzou Road*** *(Nurol Construction and Trading Co. Inc.)*
- ***Iraq Silo Construction*** *(Nurol Construction and Trading Co. Inc.)*
- ***Nurol Tower, Mecidiyeköy İstanbul*** *(Nurol GYO - Nurol Construction Partnership)*
- ***Nurol Park, Güneşli İstanbul*** *(Nurol GYO - Nurol Construction Partnership)*
- ***Nurol Life, Seyrantepe İstanbul*** *(Nurol GYO - Nurol Construction Partnership)*
- ***Algeria - Boukhroufa Dam Project*** *(Nurol Construction and Trading Co. Inc. - Gesi TP)*
- ***Dereköy REG and HES Facility Project*** *(Reis RS Energy)*
- ***Çekerek II - III HES Facility Project*** *(Reis RS Energy)*
- ***Yeşilyaka Residential Building, Büyükçekmece İstanbul*** *(Mesa - Nurol Partnership)*
- ***AYR Belören Hadim State Road Eyişte Viaduct - Konya/Karaman*** *(Nurol Construction and Trading Co. Inc.)*
- ***Silifke - Mut Road (1 Section) Construction Project***

# TURSER TOURISM

## SERVICE PUBLISHING and TRADE INC.




| | |
|---|---|
| Foundation Date | 1993 |
| Headquarter | Ankara |
| Number of Employees | 215 |

Lugal & Sheraton Hotel & Convention Center Ankara

| | |
|---|---|
| **Board** | Nurettin ÇARMIKLI<br>M. Oğuz ÇARMIKLI<br>Eyüp Sabri ÇARMIKLI, Ph.D.<br>Gürol ÇARMIKLI<br>Gürhan ÇARMIKLI<br>Mehmet BUYURGAN<br>Ad. Cumhur BOZKURT<br>Abdi Affan AVGIN |

| | | |
|---|---|---|
| **Alper Can BULÇUM** | Genel Müdür | |



| | |
|---|---|
| **Assistant General Manager (TURSER)** | M. Melih VURKIR |
| **Finance and Administrative Manager (TURSER)** | Murat TÜFEKÇİ |

| **SHERATON & LUGAL** | |
|---|---|
| **Finance Director** | Ahmet BÜYÜKAHISKA |
| **HR Director** | Melisa AKŞİT |
| **Sales and Marketing Director** | Yasemin YAMAN |
| **Engineering Director** | Yusuf GÜMÜŞ |
| **Executive Chef** | Zeki AÇIKÖZ |
| **Business Development and Operations Manager** | Gürkan AKBAY |
| **IT Manager** | Alper BAŞARANER |
| **Housekeeping Manager** | Açelya KÜPELİ |
| **Convention Center Manager** | Ümit AYVACI |
| **Security Manager** | Taner ŞENER |
| **Rooms Division Manager** | Cenk KORUYUCU |

**Contact Information**

**TURSER TOURISM SERVICE PUBLISHING and TRADE INC.**
**Adres:** Karum İş Merkezi
D Blok Kat: 3 No: 368 06680
Kavaklıdere - Ankara / TURKEY
**T:** +90 (312) 455 14 00 - 01
**F:** +90 (312) 455 14 15
info@turser.com.tr
**www.turser.com.tr**

**SHERATON ANKARA HOTEL & CONVENTION CENTER**
**Adres:** Noktalı Sokak
No: 1 06680
Kavaklıdere - Ankara / TURKEY
**T:** +90 (312) 457 60 00
**F:** +90 (312) 457 61 00
ankara.reservations@sheraton.com
**www.sheratonankarahotel.com**

**LUGAL, A LUXURY COLLECTION HOTEL, ANKARA**
**Adres:** Noktalı Sokak
No: 1 06680
Kavaklıdere - Ankara / TURKEY
**T:** +90 (312) 457 60 50
**F:** +90 (312) 457 61 50
**www.lugalankarahotel.com**

# The symbols of Ankara

***The Sheraton Ankara Hotel & Convention Center and Lugal, A Luxury Collection Hotel, Ankara are the symbols of Ankara since they were opened.***

Sheraton Ankara Hotel & Convention Center, the proud of Nurol Group of Companies, foresees the changes in the market and regenerates itself in continuous manner, implements new and unparalleled service areas.



**Lugal** Lobby

Along with 24 floors, the iconic Sheraton Ankara provides renovated guest rooms while celebrating its 31st anniversary this year. In total, 306 rooms are furnished in elegant colors and latest technology, welcoming both business and leisure travelers.

The renovation of our 166 rooms between the 14th and 24th floors in our hotel was completed in July 2021. With its elevated interior and high-tech equipment, our Club Lounge started its service on the 20th floor. The renovation of the remaining rooms between the 5th and 12th floors is planned to be completed in June 2022.

## Lugal,
## A Luxury Collection Hotel Ankara

Four our guests who seek luxury, Lugal, a Luxury Collection Hotel, Ankara offers exclusive and personalized service as the first representative of The Luxury Collection brand in Turkey. Our hotel embraces meticulous standards and outstanding service approach with its 90 rooms: 1 Lugal Suite, 3 Apart Suites, 16 Deluxe Suites, 32 Grand Deluxe Rooms, 10 Deluxe Studios, 7 Deluxe Twin Rooms and 21 Deluxe Rooms.

Lugal embodies contemporary elegance on every corner and offers top-notch comfort to its guests with artsy decorations, spacious rooms of 60 square meters and unique suites.



**Presidental Suite** Bedroom



**Sheraton** Lobby Bar

## Award winning conference Hotel: Sheraton Ankara Hotel & Convention Center

At Sheraton Ankara Hotel & Convention Center, you can find the ideal setting for tailor-made meetings. The centrally situated business hotel has the perfect facilities for events up to 3000 participants in Ankara with numerous flexible room combinations and seating capacity possibilities as well as one internet access for up to 3 devices. The 21 event rooms with a total area of 5000 sqm include the magnificent Grand Ballroom and Tulipia Ballroom. Our talented chefs offer well-tailored coffee break menus, gala dinners and exquisite wedding menus. Other note-worthy highlights of the property are the surrounding green parks, shopping alternatives, restaurants and bars.

## Imagination Lab

We invite you to the Imagination Lab where the comfort of our hotel meets the latest technology. Imagination Lab provides efficient meetings with its comfortable, modern design and technology equipment. You are in the right place if your meeting purpose is to learn something new, share and improve ideas from different perspectives. You feel at home with multiple working areas.

## Lobby Bar

The Lobby Bar is a great gathering place - welcoming each guest with its high ceiling, warm colors and an impeccable menu. Lobby Bar is the go-to gathering place in the busiest part of the city center. Lobby Bar is one of



**Imagination** Lab



**Premium Suite Blue** Living Room

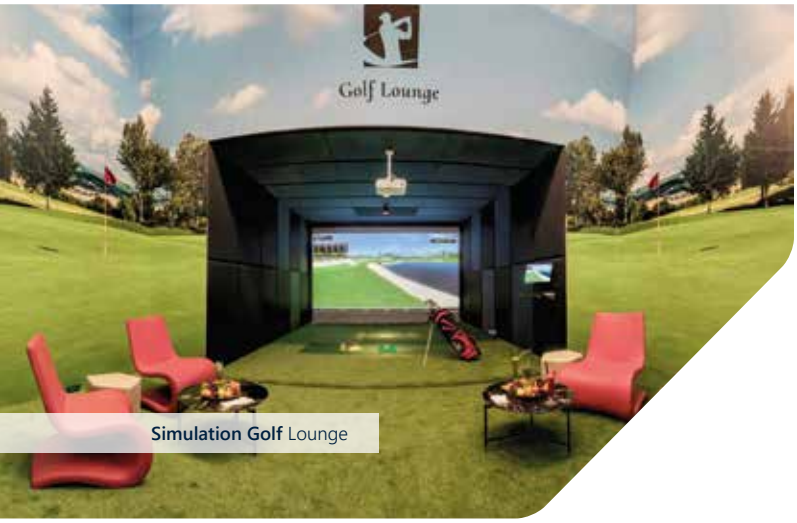
the essential locations for both hotel guests and residents of Ankara with its vast array of services.

## Brasserie One

Brasserie One Restaurant; all day dining with open kitchen and a great scenery of Kavaklıdere is located on the ground floor of Sheraton Ankara. Healthy



**Grand Ballroom** Theatre




**Simulation Golf** Lounge

options of both Turkish and international cuisines are served within its menu. Brasserie One is the perfect venue for all day dining. Additionally, our open kitchen provides a clean environment & a beautiful sight to our empassioned chefs.

A great section is also specified for our in-house guests as well as everyone for an enjoyable breakfast.

## The Clubhouse Jazz Bar

A true jazz bar to its core, the Clubhouse is home to creative music and live performances. With its modern design and vibrant atmosphere, The Clubhouse Jazz Bar is the go-to places that all jazz lovers gather.

## Garden Terrace

Garden Terrace is located at the heart of the city with wonderful green views of Ankara and vibrant atmosphere. Only available during summers, this restaurant hosts variety of events, a wonderful and fresh menu for its guests.

## Aruni Restoran & Bar

Away from the turmoil of the city, Aruni Restoran & Bar offers a fulfilling experience to the guests and provides distinctive solutions with its private room, winter garden and fine dining area. An impeccable service is presented in our private room with a full capacity of 14 people where you can experience our restaurant's distinguished flavors and unique desserts.

## Events, Delegations, Fairs and Congresses

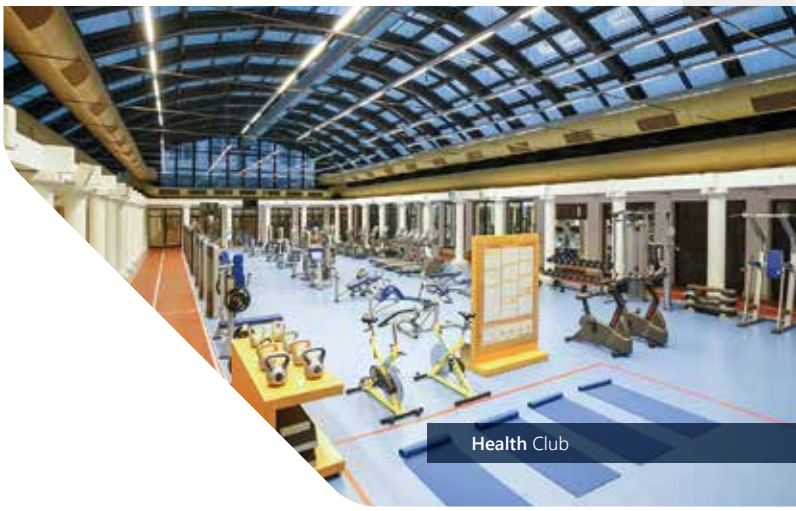
In 2020, Sheraton Ankara hosted - launch of the Ministry of National Education, all 2021 meetings of the International Organization for Migration, 5th Security Fair and Conference-ISAF Exclusive, General Assembly of the Turkish Plastic Reconstructive and Aesthetic Surgery Association, Ministry of Justice and Police



**Clubhouse** Jazz Bar

Department Immigrant Smuggling and Border Gates Meeting, Electricity Manufacturers Association Meeting, European Union and European Council project opening and closing meetings, SETA Foundation meetings, Turkish Justice Academy Award Ceremony, 7th Defense Industry Meeting, Hungarian Embassy, Romanian Embassy, Slovenian Embassy dinners, Wound Care Association General Assembly, General Directorate of Security Meeting, many meetings of the United Nations and its subsidiaries, meetings of GIZ German International Cooperation Agency, PETFORM General Assembly, DEIK Meetings, Population Directorate Electronic Identity Launch, Ministry of Trade Meeting, German Sparkassenstifftung Turkey's series meetings, Vietnam, Rwanda, Malaysia, Tajikistan, Bangladesh, Turkmenistan, Korea, Djibouti, Nigeria National Day Receptions, Eras Association General Assembly, Ministry of Foreign Affairs Afghanistan Workshop, Konrad Adenauer Stifftung Series Meetings, 2021 TMRD Congress, Lütfü Tat Symposium, 56th National Psychiatry Congress, Defense Turkey Congress, 8th Dermatology Congress, Turkish Asphalt Contractors Association Congress, Ankara Metropolitan Municipality Meeting, Karayolları - YTMK Asphalt Symposium, Turkey National Pediatrics Congress, Ankara Rheumatology Society Congress.

In 2021, the President of the Turkish Republic of Northern Cyprus, the Prime Minister of Albania, the Presidents of Bosnia and Herzegovina, the President of the Congo, the President of Poland, the high-level state officials of countries such as Ireland, Germany, Russia, Libya, Chad, Hungary, Democratic Congo, Djibouti stayed in the Lugal, A Luxury Collection Hotel and Sheraton Ankara Hotel & Convention Center.



**Health** Club

## Health Club

Located at the mezzanine floor, the Health Club provides relaxation and renewal of day's tiredness and stress for both hotel guests and Health Club members with its own sauna, jacuzzi, steam room, shock showers, indoor pool and massage services which provide perfect relaxation with its recently renovated areas. With a state-of-the-art gym, squash, tennis, basketball and group exercises, our guests can also keep their bodies fit or revitalize your formless and exhausted bodies.

Golf Simulation with its high-quality graphics and latest technology, opens its doors to everyone who is interested in through a joyful experience. Our enhanced golf simulation system offers wide variety at every level with over 150 actual course alternatives.

**TURSER TOURISM SERVICE PUBLISHING and TRADE INC.**

| (Thousand TL) | 2019 | 2020 | 2021 |
|---|---|---|---|
| TOTAL ASSETS | 324.689 | 465.043 | 604.481 |
| TOTAL EQUITY | -33.542 | 171.668 | 201.089 |
| SALES INCOME | 70.551 | 32.800 | 65.997 |
| EBITDA | 11.528 | -5.165 | 4.356 |

Figures are taken from the consolidated financial statements in accordance with IFRS.

# SHERATON BATUMI HOTEL



| | |
|---|---|
| Foundation Date | 2010 |
| Headquarter | Batumi |
| Number of Employees | 102 |

Sheraton Batumi Hotel



**Yavuz KOÇ** | General Manager

| | |
|---|---|
| **Representative of Nurol Construction in Batumi** | Lütfü BİLGİN |
| **Senior Sales Manager** | Nino MARGALITADZE |
| **Training and Marketing Manager** | Megi JGENTI |
| **Revenue Director** | Nino DZNELADZE |
| **Security Manager** | Serdar GÜVEN |
| **Financial Controller** | Zeinab SURMANIDZE |
| **Banqueting Manager** | Romita KVARATSKHELIA |
| **Technical Manager** | Mamuka KHABADZE |
| **SPA Manager** | Maia MURVANIDZE |
| **Executive Chef** | Mustafa AYYILDIZ |
| **IT Manager** | Dato BERIDZE |

**Contact Information**

**Adress:** 28 Rustaveli Street
Batumi / GEORGIA

**T:** +99-5-422-229000
**F:** +99-5-422-229029

info.batumi@sheraton.com
**www.sheratonbatumi.com**



The Sheraton Batumi Hotel, the first five star internationally branded Hotel in the City and Nurol's first prestigious hospitality investment in Georgia opened its doors to its guests on May 17th 2010.

The seaside resort city of Batumi is Georgia's main port, located near the Turkish border at the terminus of both railway and pipe lines originating in the Caucasus states. In recent years, the city has become a regional centre for investment and development. In addition to a boom in its freight handling and manufacturing capabilities, Batumi is also host to a growing number of cruise ships which have included the destination on their Black Sea itineraries.

Batumi boasts a sub-tropical climate and wide beachfront, and is known for its incredible nature, seaside boulevard and city parks, Dolphinarium and breathtaking Botanical Garden (one of the oldest and biggest Botanical Gardens of the World) as well as for diversity of dining offerings and what is most important for its hospitable and welcoming people.

The Sheraton Batumi Hotel as the first international 5 star branded hotel in the emerging Black Sea destination of Batumi has introduced the city with the traditional Sheraton service excellence and soon became a symbol of hospitality and luxury. It was projected and constructed according to the conception of Lighthouse of Alexandria one of the Ancient 7 Wonders of the World. Beside the visual resemblance, Sheraton Batumi Hotel just like the Lighthouse of Alexandria is a "Shining White Star" which attracts tourists into Adjara and plays a significant role in development and improvement of region's tourism industry. Building height is 110 m. The construction started in 2007 and cost 80 million dollars.

The property offers all-day dining Sunflower Restaurant on the ground floor where guests are also served delicious open buffet breakfast. The menu of the restaurant is focused on local food in order to acquaint guests with unique Georgian cuisine. Seasonal Jasmine Lounge Bar located in the middle of Batumi Boulevard is adjacent to the outdoor swimming pool of the hotel. The Restaurant is surrounded by a beautiful landscape. Here guests can relax on a lounge chair and enjoy an informal poolside lunch menu with salads, sandwiches and refreshing cold desserts or indulge in premium drinks, cocktails and fresh juices. In the Club Lounge located on the 14th floor of the hotel, guests will enjoy free breakfast, snacks and beverages throughout the day and hors d'oeuvres in the evening. 360 Sky Bar |Restaurant located high up on the 20th floor of Sheraton Batumi Hotel is the only Hotel Bar and Restaurant




Indoor Pool



360 Sky Bar Restaurant

with 360-degree panoramas in Batumi. The restaurant features perfectly crafted Cocktails, Premium Georgian Wines and exquisite bites from the lounge or extensive grill menu. The hotel's ballroom is the largest in Batumi at 1.000 square meters and is ideal for weddings, meetings and corporate events. For smaller meetings and conferences the hotel has seven other state - of - the - art meeting rooms and a fully equipped business centre. Leisure amenities include a 750 - square meters Shine Spa, as well as indoor and outdoor swimming pools and a state - of - the art Sheraton Fitness. The most modern and elegant, a 1.500 $m^2$ casino is located on the ground floor, with a dedicated entrance.

On May 17$^{th}$ 2010, the ribbon was cut by the-then President of Georgia Mr. Mikheil Saakashvili and the-then Prime Minister of Turkey Mr. Recep Tayyip Erdogan.

Many national and international dignitaries visited our hotel in years 2010-2019, including Presidents of Georgia, Armenia, Switzerland, Poland, Azerbaijan, Estonia, Crown Prince of Monaco Albert II, many prime ministers and ministers from surrounding countries, congressmen from USA and high delegations from Europe. Sheraton Batumi Hotel was also honored by visit of worldwide known celebrities like Placido Domingo, Andrea Bocelli, Mayce Gray, Sting, Criss Botti, Enrique Iglesias, Jamiroquai and Aerosmith Group; The Chairman of Ajara Government also visits the hotel from time to time.

## Some of the organizations held in the hotel were:

Berlin Chemie, US Aid, United Nations Movement, NATO, UGT conference, local government meetings, MTV, Green Conference, European Ministries of Environment, Universal Consulting - Event: "Budget Advocacy in Transition, and Startup meeting for country consortia (This workshop brings together community-based and civil society organizations engaged in the process of implementing the Global Fund funded project "Harm Reduction Works - Fund it!" and "Partnership for equitable access to the HIV care continuum in the EECA region" and to provide a platform for efficient budget advocacy in each country as well as at the regional level through communities development and strengthening their capacity to engage in budget advocacy efforts), Les laboratoires Servier - Event: "7 Myths of chronic venous disease."

# 202 rooms 26 suites

***The Sheraton Batumi has been designed to appeal to both business and leisure travelers. This magnificent property is located on a 30.000 m² land and features 202 rooms which include 26 suites and one penthouse with breathtaking view of the Black Sea.***



**In recent years, the hotel has been awarded the following international or local awards:**

- *2021* ***Welcome to Georgia! National Tourism Awards*** *in two categories: as the Best Intenrational Hotel in Georgia and the Best Seaside Accomodation*
- *2013-2022 years* ***Winner of TripAdvisor Travelers' Choice Award***
- ***Booking.com Traveller Review Awards*** *2021-2022*
- ***Hotels.com Loved By Guest*** *2019-2022 Awards*
- *2017/20018/2019* ***World Travel Awards*** *as Georgia's Leading Hotel*
- *2017/2018/2019* ***Welcome to Georgia! National Tourism Award*** *as the Best Hotel in Georgia*
- *2018* ***Magnolia Tourism Award*** *by Tourism Department of Adjara as the Best International 5 Star Hotel of the region*
- ***360 Sky Bar - Best Restaurant of Batumi by Gault & Millau***
- ***360 Sky Bar - Best Restaurant of the city by Restaurant Guru*** *2019-2021*



## Annual organizations and conventions that took place in the hotel in 2010-2021 were:

Respiratory Convention, Batumi International Jazz Festival, GTZ, Bank Of Georgia, IFES, Georgia, Miss Georgia, Turkish Football Federation, Pimaş, BP, Castrol, Phillip Morris, Finca, European Union Delegation to Georgia, Constitutional Court Of Georgia, Georgian - Jordan Business Forum, Georgian Notary Palate, GEN Congress, Mazda, Nissan, Peugeot Meetings, Mercedes-Benz, Kia, Abdi Ibrahim, Imuneks Farma, USAID, Unicef, Nokia, Bandag Tires, NATO Summit, World Bank, World Tourism Organization, European Parliament, Black Sea Annual Jazz Festival, The GRA 4th International Congress, 10th Annual International Congress of Georgian Stomatological Association, Ministry of Defence of Georgia-Georgian Defence & Security Conference/GDSC, National Assessment & Examinations-3rd Black Sea Conference, Viva Consult- Black Sea Freight, Georgian National Film Center-Cameramen Awarding Ceremony, Georgian Chess Federation-European Youth Chess Championship-2014, Karpen Dealer Meeting, Expo Batumi Tourism Fair, Sanovel Pharma Doctor Meeting, Good Year Dealer Meeting, Biocad Pharma Meeting, Bursa Chamber of Commerce, Servier Pharma Georgia Meeting, Letoon Shoes Fair, Mercedes-Benz Bus Factory Sales Department Meeting, Kia Auto Dealer Meeting, Unicef Meeting, Repuclic of Georgia Ministry of Economy Meeting (international), Egis Pharma Meeting, Georgian Modern Pentathlon Event, Chess European Federation 2016, EUMM - European Union Monitoring Mission-meeting with a Finnish Ambassador & Delegation working for the EU monitoring mission in Georgia, GeoNet Expo-Event: The 10th International Trade Fair For Tourism and Hotel Hospitality Industry, Dairynews-Event: "IX Dairy Union Milk Olympic", Transport Events Management Limited-Event: "6th Black Sea Ports and Shipping 2017 Exhibition and Conference", BRIDGE Innovation and Development-Event" The 2nd Resilience Forum, Constitutional Court-Event" the XVIIth Congress of the conference of European Constitutional Courts, The 43rd Chess Olympiad, European Individual Chess Championship 2018, International Stomatologist Conference, Worldwide Congress of Mineral Fertilizer and Pesticide Producers.



# BOSFOR TOURISM MANAGEMENT INC.




| | |
|---|---|
| Foundation Date | 1975 |
| Headquarter | Ankara |
| Number of Employees | 16 |
| T.R. Ministry of Tourism Document No | A-762 |




**Board** | Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Gaye ÇARMIKLI
Gürol ÇARMIKLI

**Business Executive** | M. Serdar TEKEOĞLU

**Contact Information**

**ANKARA**

**Adress:** Boğaz Sokak
No: 21/1 06700
G.O.P. - Ankara / TURKEY

**General Contact:** 444 73 88

**T:** +90 (312) 468 77 70 (4 hat)
**F:** +90 (312) 468 77 74
+90 (312) 468 39 61

**İSTANBUL**

**Adress:** Büyükdere Caddesi
Nurol Plaza B Blok No: 255
Kat: 11 İç Kapı No: 1103
Maslak - Sarıyer - İstanbul / TURKEY

**General Contact:** 444 73 88

**T:** +90 (212) 286 82 70
**F:** +90 (212) 285 04 44

info@bosfor.com.tr
**www.bosfor.com.tr**

# 47 years all together with the assurance of Nurol Holding...

Bosfor Tourism Inc. has initiated its operations in 1973 with Group 'A' Travelling Agency Certificate No 762 issued by the Ministry of Tourism. In 1995, all shares were purchased and the company has been incorporated to Nurol Group of Companies.

Closely following the dynamic and developing world of tourism, we offer a superior service and quality to our customers at all times in a professional team spirit by the means of rapid adaptations.

# OUR SERVICES

## Corporate and Individual Services

We meet your requirements for all domestic and international airline tickets of IATA Airlines, with Amadeus booking system online. We also sell online the domestic and international airline tickets of Pegasus, Atlas, Sun Express and Onur Airlines.

### Accommodation and Transfer Services

We provide domestic and foreign hotel reservations for groups or individuals together with the airport/hotel transfers and guiding services.

## Visa Services

Based on our reliability at the foreign consulates, our experienced personnel carries out the coordination of the visa procedures.

- *Domestic and International Incentive Trips*
- *Domestic and Foreign Tours of Promotion*
- *Domestic & International Congress Organisations*
- *Term and Final Meetings*
- *Training Meetings*
- *Inaugural Meetings*





- *Short and long term leasings for vehicles-car fleets with or without drivers; yacht or private plane/helicopter leasing*
- *Opening Ceremonies*
- *Guiding Services*
- *Domestic and Foreign Tour Services*
- *Outdoor & Indoor activities*

We also offer special organisations for foreign guests, hosting them in a unique environment of cultural, natural and historical beauties of Turkey. We provide qualified services according to the needs of the guests by preparing social programmes including special VIP welcome and hospitality, transportation, accommodation and guide services.

Bosfor Tourism Inc., since the day it was established, carries out its successful efforts in order to provide the most suitable alternative travel plans in accordance with the passengers' requirements and the companies' travel policies.



# NUROL AVIATION INC.




| | |
|---|---|
| **Foundation Date** | *1997* |
| **Headquarter** | *Ankara* |
| **Number of Employees** | *13* |

**Board**

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Feyiz ERDOĞAN, Ph.D.

**Aşkın YILMAZ** — General Manager



| | |
|---|---|
| **Flight Operations Manager** | Serdar GÜRSOY |
| **Training Manager** | Haşmet TALŞIK |
| **Quality and Safety Manager** | Elif Ece KILIÇ |
| **Maintenance and Ground Operations Manager** | Tevfik Alp AYDIN |

**Contact Information**


**Adress:** Esenboğa Havalimanı
Özel Hangarlar Bölgesi
Çubuk Yolu Üzeri
Çubuk - Ankara / TURKEY

**T:** +90 (312) 827 18 62
F: +90 (312) 827 18 66

info@nurolair.com
**www.nurolair.com**






Nurol Aviation is started its activities in the beginning of 1997, is an air taxi operator that provides 8 hours of uninterrupted air taxi service to Nurol Group and non-community organizations with the 10 passenger business jet aircraft. In addition to this, it has shut hangar type on the 2.000 $m^2$ region in the Ankara Esenboğa Airport's private hangar areas for providing to other aircrafts' accommodation service. Hangar has DHMI Approved Service Certificate and TSE Covid-19 Safe Service Certificate. Its total capital is 85.000.000 TL fully paid-in.

As a leading provider of air taxi services in Turkey, Nurol Aviation complies Turkish General Directorate of Civil Aviation, ICAO, EASA, and the other legal and regulatory requirements issued by other relevant legal authorities, and all applicable standards including the ISO 9001: 2015 system. A timely, economical and comfortable flight service is provided with high level flight safety measures.






## Nurol Aviation;

*provides 8 hours uninterrupted air taxi service to its passengers with its 10 passenger capacity business jet aircraft in its indoor hangar building built on 2,000 m² region.*



# BOTIM BUSINESS MANAGEMENT and TRADE INC.




| | |
|---|---|
| **Foundation Date** | *1998* |
| **Headquarter** | *Ankara* |
| **Number of Employees** | *18* |





**Board** | Semih KAYAALP
Tarık ONGUN
Bilal ÖZGER
Mehmet Mazhar VARDAR

**Özgen ÖZYURT** | General Manager

| | |
|---|---|
| **Financial Affairs Manager** | Yücel BÜYÜKLÜ |
| **Public Relations & Marketing Manager** | Derya KOÇBAŞLI |
| **Tenant Relations Manager** | Gonca TURGAY |
| **Administrative Affairs Manager** | Hakkı PEKMEZOĞLU |
| **Technical Services Manager** | Rıza ÇAYNAK |

**Contact Information**


**Adress:** Kıbrıs Şehitleri Caddesi
Oasis Alışveriş Merkezi
No: 316 48400
Bodrum - Muğla / TURKEY

**T:** +90 (252) 317 00 02
F: +90 (252) 317 11 00

info@oasisbodrum.com
**www.oasisbodrum.com**



# OASIS BODRUM

***is built on an area of 50,000 square meters and welcomes an average of more than 4,000,000 local and foreign visitors per year.***

Founded on 7 April 1998, Botim İşletme Yönetim ve Ticaret A.Ş. (Botim Business Management and Trade Inc) has served the growing and quickly developing shopping mall sector since it was formed to manage the Oasis Bodrum,

Located in Bodrum, one of Turkey's leading tourism resorts, OASIS was built by Nurol Construction and Trade Inc and covers an area of 50,000 sq m. On average, OASIS receives 4,000,000 local and foreign visitors per year.











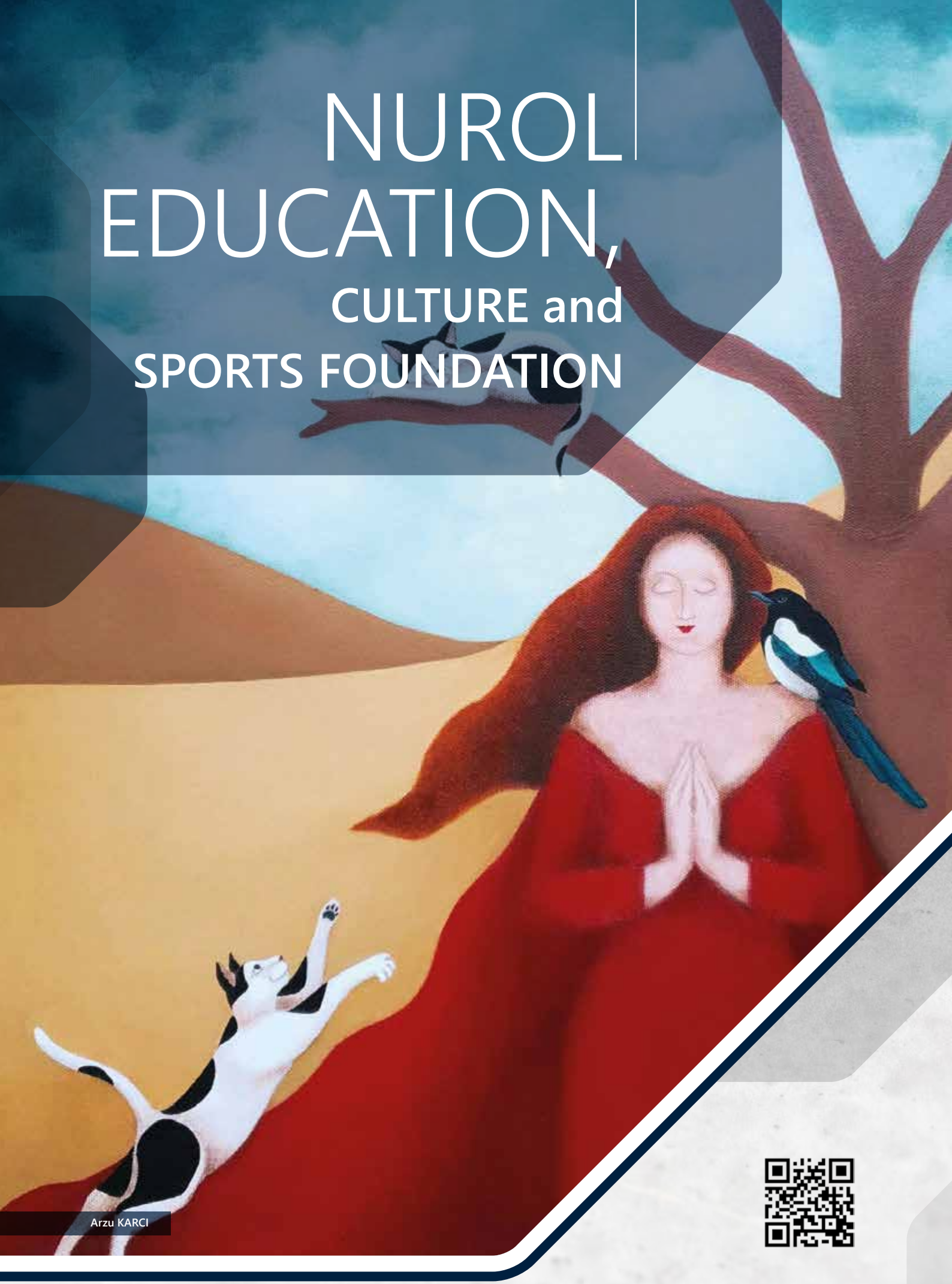
Oasis Bodrum offers both inhabitants and visitors of Bodrum a comprehensive shopping, culture and entertainment experience all under one roof, with 248 independent units,. The number of shopping malls in Turkey has increased to 444 covering a total area of 13,4 million sqare metres. OASIS BODRUM opened its doors as the 12th Turkish shopping mall and was the first one established in a district of a province.

Botim Business Management and Trade Inc. has an important role in the development and growth of rational and modern retailing with its structure that supports quality service and employment and produces forward-looking strategies specific to Bodrum.

With its renewed corporate identity and innovative management policy Oasis Bodrum is even more committed to a sustainable branding process.

Since the day it was founded, Botim Business Management and Trade Inc, has been working with its young, dynamic, talented, and experienced team that can keep the pulse of the visitor. With the high standards it brings to the understanding of entertainment and culture in Bodrum and its immediate surroundings, it is not only a shopping center but also continues as an indispensable “Life Center” of Bodrum.

# NUROL EDUCATION, CULTURE and SPORTS FOUNDATION



Arzu KARCI




**Board**
**Board of Trustee**

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Gaye ÇARMIKLI
Gürol ÇARMIKLI
Ad. Cumhur BOZKURT

**Board of Trustee**

Eyüp Sabri ÇARMIKLI, Ph.D.
Oğuzhan ÇARMIKLI
Meral SARI CEYLAN
Feyiz ERDOĞAN, Ph.D.

**Audit** I Serhan SONAER

**Gallery Manager** I Yüksel MADEN


**Contact Information**


**HEAD OFFICE**

**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 10 00
**F:** +90 (312) 455 10 60-61

**NUROL ART GALLERY ANKARA**

**Adress:** Gelincik Sokak
No: 2/2 06690
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 468 86 70
+90 (312) 455 10 33
**F:** +90 (312) 468 86 82

info@nurolsanat.com
**www.nurolsanat.com**

The NUROL FOUNDATION was established in Ankara, and today meets all of its financial needs through cash donations and from real estate gifted by its founders, the Nurettin, Erol and M. Oğuz ÇARMIKLI brothers, as capital in kind. In addition, the Foundation's activities are supported by the returns on the assets within its portfolio and the transfers made annually by the Nurol Group of Companies. Recognizing the importance of activities aimed at increasing the quality of life of society as a natural part of its corporate culture of more than half a century and of the values it possesses, NUROL is also engaged in the provision of support to modern education, sports, culture and the arts with a view to creating a better future.

The NUROL EDUCATION, CULTURE and SPORTS FOUNDATION, which was established by the ÇARMIKLI FAMILY in 1996, is continuing its activities unabated with the goal of developing Turkey's national culture, while protecting our connections with the past and contributing to efforts aimed at helping our country attain the level of a contemporary civilization and take its well-deserved place in the international



**E. Saadet Çarmıklı Elementary School** İskenderun/TURKEY



**Hacı Eyüp-Saadet ÇARMIKLI Mosque**
İstanbul/TURKEY




**Eyüp Sabri Çarmıklı High School** Göle-Ardahan/TURKEY




**Emre ARACI** CD's



**Çarmıklı Educational and Cultural Center**
Arhavi-Artvin/TURKEY



**Atatürk's House** Ankara/TURKEY

arena. FOUNDATION decisions are taken by the members of the Board of Trustees in line with the objectives listed in its Charter, which are subject to the approval of the Board of Directors, consisting of five members.

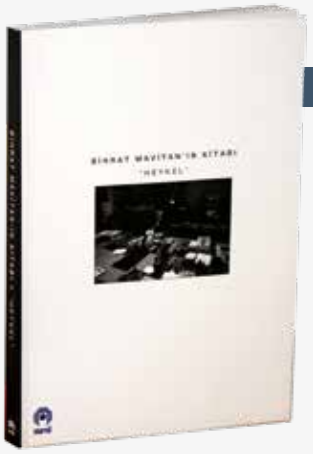
Building on its sense of social responsibility, the NUROL FOUNDATION attaches great importance to the provision of sustainable benefits through its contributions aimed at giving weight to the education and cultural development of young people. To this end, the FOUNDATION provides scholarships at various academic levels to successful students with limited financial means, and follows their education closely. The FOUNDATION has built schools, libraries, sports halls, training and congress centres, as well as cultural buildings for cinema and theatre, providing also furnishings and landscaping, all over the country.

These buildings, which are continuing to serve the Turkish nation, have been donated by the FOUNDATION to the Ministry of National Education.

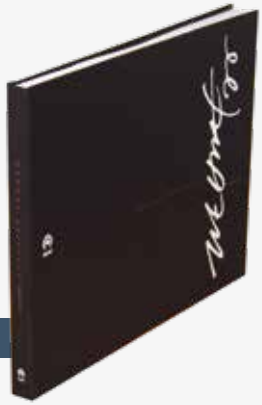



**Nurettin ÇARMIKLI** Books





**Bihrat MAVİTAN**



**Mehmet GÜLERYÜZ**



**Cemal NADİR**







**Ballat of Civilization** Divriği-Hasankeyf-Hattuşaş



**Ballat of Civilization** Safranbolu-Kapadokya-Nemrut



**Nurol Art Gallery** Ankara/TURKEY



**Sami GEDİK**

Established in 1992 to bring contemporary art and artists together with lovers of art in Ankara, the NUROL ART GALLERY has given unique artists the opportunity to exhibit their works and young talents the chance to be discovered and to present themselves. The GALLERY has become a qualified and preferred platform for art and culture in the capital through the exhibitions it holds, as well as the artistic workshops, conversations, autograph sessions and panels it organizes.



Gürbüz Doğan EKŞİOĞLU



Rahmi GEDİK



Mehmet Emin ERDOĞDU



Evrim ÖZESKİCİ

The NUROL FOUNDATION has provided financial support for the preparation of books and documentary films aimed at raising awareness of our cultural heritage, and at the same time protecting and promoting our national values, and has played an active role in reaching out to the broader population with the artistic and cultural projects it has prepared. With the support of the FOUNDATION, Ottoman history researcher, author and musicologist Emre Aracı is representing our country with great success in the field of music, releasing books and albums, attending conferences and giving concerts all around the world.



Nurgin ÇETİN ALMALI



# CONTACT INFORMATION


**NUROL HOLDING INC.**

**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 10 00
**F:** +90 (312) 455 10 60-61

info@nurol.com.tr
**www.nurol.com.tr**

**NUROL CONSTRUCTION and TRADING CO. INC.**

**ISTANBUL**
**Adress:** Nurol Plaza
Büyükdere Caddesi No: 255
İç Kapı No: 1902 34485 Maslak
Sarıyer - İstanbul / TURKEY

**T:** +90 (212) 286 80 10
**F:** +90 (212) 286 80 11

**ALGERIA**
**Adress:** Allee De Palmiers (Impasse)
15 Lotissement Cıte Djenane
El Malık - Hydra - Alger / ALGERİA

**T/F:** (+213) 021 605 237

**GEORGIA**
**Adress:** Luka Asatiani 1
Batumi / GEORGIA

**T:** (+995) 222 760 58
**F:** (+995) 222 763 32

**UAE**
**Adress:** NUROL LLC.
P.O. Box 46254
Abu Dhabi / UAE

**T:** (+9712) 666 6810 - 4540
**F:** (+9712) 666 3510

**ROMANIA**
**Adress:** Nerva Traian Street No: 9,
Block M67, Door No: 2, Floor: 2,
Apartment No: 40, District 3,
Bucharest / ROMANIA

**T:** (+40) (21) 371 11 74
**F:** (+40) (21) 371 11 74

info@nurolinsaat.com.tr
**www.nurolinsaat.com.tr**

**NUROL REAL ESTATE INVESTMENT COMPANY INC.**

**Adress:** Büyükdere Caddesi
Nurol Plaza B Blok
No: 255 Kat: 3 34485 Maslak
Sarıyer - İstanbul / TURKEY

**T:** +90 (212) 286 82 40
**F:** +90 (212) 285 99 56

info@nurolgyo.com.tr
**www.nurolgyo.com**

**OTOYOL YATIRIM ve İŞLETME A.Ş.**

**Adress:** Üniversiteliler Mahallesi
1598. Cadde Bilkent Plaza
A3 Blok No: 21-24 06800
Bilkent - Ankara / TURKEY

**T:** +90 (312) 291 33 00
**F:** +90 (312) 266 09 95

otoyol@otoyolas.com.tr
**www.otoyolas.com.tr**

**NUROL MAKİNA ve SANAYİ A.Ş.**

**Adress:** Ankara 1. Organize Sanayi Bölgesi
Avrupa Hun Caddesi
No: 6 06935
Sincan - Ankara / TURKEY

**T:** +90 (312) 470 30 00
**F:** +90 (312) 470 30 06

info@nurolmakina.com.tr
**www.nurolmakina.com.tr**

**NUROL TECHNOLOGIES INDUSTRY and MINING TRADE INC.**

**HEAD OFFICE**
**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 10 00
**F:** +90 (312) 455 10 60

**GÖLBAŞI FACTORY**
**Adress:** Oğulbey Mahallesi
3060. Cadde
No: 5 06830
Gölbaşı - Ankara / TURKEY

**T:** +90 (312) 615 55 11
**F:** +90 (312) 615 55 34

**ERGAZİ (ŞAŞMAZ) FACTORY**
**Adress:** İnönü Mahallesi
FSM Bulvarı 102. Sokak
No: 53 06370
Yenimahalle - Ankara / TURKEY

**T:** +90 (312) 278 02 78
**F:** +90 (312) 278 02 76

**KAHRAMANKAZAN FACTORY**
**Adress:** Eski İstanbul Yolu
36. Km P.K. 29 06980
Kahramankazan - Ankara / TURKEY

**T:** +90 (312) 814 37 10
**F:** +90 (312) 814 37 07

info@nurolteknoloji.com
**www.nurolteknoloji.com**

**FNSS SAVUNMA SİSTEMLERİ A.Ş.**

**Adress:** Oğulbey Mahallesi
Kumludere Caddesi
No: 11 06830
Gölbaşı - Ankara / TURKEY

**T:** +90 (312) 497 43 00
**F:** +90 (312) 497 43 01

info@fnss.com.tr
**www.fnss.com.tr**

**NUROL BAE SYSTEMS AIR SYSTEMS INC.**

**Adress:** Üniversiteliler Mahallesi
1605. Cadde E Blok
No: 3/1-3 06800
Bilkent - Ankara / TURKEY

**T:** +90 (312) 210 0220

info@nurolbaesystems.com
**www.nurolbaesystems.com**

**TÜMAD MINING INDUSTRY and TRADE INC.**

**Adress:** Buğday Sokak No: 9
Çankaya - Ankara / TURKEY

**T:** +90 (312) 455 16 00
**F:** +90 (312) 455 16 01

info@tumad.com.tr
**www.tumad.com.tr**

**NUROL ENERGY GENERATION and MARKETING INC.**

**Adress:** Karum İş Merkezi
İran Caddesi
No: 21/430 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 18 80
F: +90 (312) 455 18 85

info@nurolenerji.com.tr
**www.nurolenerji.com.tr**

**NUROL GÖKSU ELEKTRİK ÜRETİM A.Ş.**

**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 18 80
**F:** +90 (312) 455 18 85

info@nurolgoksu.com.tr



# CONTACT INFORMATION

**ENOVA ENERGY PRODUCTION INC.**

**Adress:** Güvenevler Mahallesi
Gelincik Sokak
No: 2 Daire: 3 06690
Çankaya - Ankara / TURKEY

**T:** +90 (312) 428 11 25
F: +90 (312) 428 11 28

enova@enovaenerji.com.tr
**www.enovaenerji.com.tr**

**NUROL AVIATION INC.**

HEAD OFFICE
**Adress:** Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 18 91
**F:** +90 (312) 455 18 85

HANGAR
**Adress:** Esenboğa Havalimanı
Özel Hangarlar Bölgesi
Çubuk Yolu Üzeri
Çubuk - Ankara / TURKEY

**T:** +90 (312) 827 18 62
**F:** +90 (312) 827 18 66

info@nurolair.com
**www.nurolair.com**

**BOTIM MANAGEMENT ADMINISTRATION and TRADING INC.**

**Adress:** Kıbrıs Şehitleri Caddesi
Oasis Alışveriş Merkezi
No: 316 48400
Bodrum - Muğla / TURKEY

**T:** +90 (252) 317 00 02
**F:** +90 (252) 317 11 00

info@oasisbodrum.com
**www.oasisbodrum.com**

**TURSER TOURISM SERVICE PUBLISHING and TRADE INC.**

**Adress:** Karum İş Merkezi
D Blok Kat: 3 No: 368 06680
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 455 14 00-01
**F:** +90 (312) 455 14 15

info@turser.com.tr
**www.turser.com.tr**

**SHERATON ANKARA**
**HOTEL & CONVENTION CENTER**

**Adress:** Noktalı Sokak
No: 1 06680
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 457 60 00
**F:** +90 (312) 457 61 00

ankara.reservations@sheraton.com
**www.sheratonankarahotel.com**

**LUGAL**
**A LUXURY COLLECTION HOTEL**
**ANKARA**

**Adress:** Noktalı Sokak
No: 1 06680
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 457 60 50
**F:** +90 (312) 457 61 50

**www.lugalankarahotel.com**

**SHERATON BATUMI**
**HOTEL**

**Adress:** 28 Rustaveli Street
Batumi / GEORGIA

**T:** +99-5-422-229000
**F:** +99-5-422-229029

info.batumi@sheraton.com
**www.sheratonbatumi.com**

**BOSFOR TOURISM**
**MANAGEMENT INC.**

**ANKARA**
**Adress:** Boğaz Sokak
No: 21/1 06700
G.O.P. - Ankara / TURKEY

**General**
**Contact:** 444 73 88

**T:** +90 (312) 468 77 70 (4 hat)
**F:** +90 (312) 468 77 74
+90 (312) 468 39 61

**İSTANBUL**
**Adress:** Büyükdere Caddesi
Nurol Plaza B Blok
No: 255 Kat: 11
İç Kapı No: 1103 Maslak
Sarıyer - İstanbul / TURKEY

**General**
**Contact:** 444 73 88

**T:** +90 (212) 286 82 70
**F:** +90 (212) 285 04 44

info@bosfor.com.tr
**www.bosfor.com.tr**

**NUROL INSURANCE**
**BROKERAGE SERVICES INC.**

**Adress:** Karum İş Merkezi
D Blok No: 367 Kat: 3
06680 Kavaklıdere
Ankara / TURKEY

**T:** +90 (312) 455 14 20
**F:** +90 (312) 455 14 35

info@nurolsigorta.com.tr
**www.nurolsigorta.com.tr**

**NUROL INVESTMENT BANK INC.**

**İSTANBUL**
**Adress:** Büyükdere Caddesi
Nurol Plaza No: 255 - 1502 Maslak
Sarıyer - İstanbul / TURKEY

**T:** +90 (212) 286 81 00
**F:** +90 (212) 286 81 01

**ANKARA**
**Adress:** Arjantin Caddesi
12/A 06680
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 426 08 95
**F:** +90 (312) 466 60 39

nurolbank@nurolbank.com.tr
**www.nurolbank.com.tr**

**NUROL MANAGEMENT**
**and REAL ESTATE MANAGEMENT INC.**

**Adress :** Karum İş Merkezi
No: 21/433 Kat: 5 06700
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 455 14 40
**F:** +90 (312) 455 14 55

info@nurolisletme.com.tr
**www.nurolisletme.com.tr**

**NUROL EDUCATION,**
**CULTURE and SPORTS FOUNDATION**

**Adress:** Arjantin Caddesi
No:7 06680
G.O.P. - Ankara / TURKEY

**T:** +90 (312) 455 10 00
**F:** +90 (312) 455 10 60-61

info@nurolsanat.com
**www.nurolsanat.com**

**NUROL ART GALLERY**

**ANKARA**
**Adress:** Gelincik Sokak
No: 2/2 06690
Kavaklıdere - Ankara / TURKEY

**T:** +90 (312) 468 86 70
+90 (312) 455 10 33
**F:** +90 (312) 468 86 82

info@nurolsanat.com
**www.nurolsanat.com**




www.nurol.com.tr