ANNUAL REPORT



nurol 55 yıl

ANNUAL REPORT

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CHAIRMAN'S MESSAGE



"We believe that it will be more meaningful for our companies to achieve sustainable growth by functioning not only as profit-oriented centres but also as institutions that add value to the lives of our social stakeholders, while at the same time protecting the environment."

Nurettin ÇARMIKLI
Chairman of the Board



CHAIRMAN'S MESSAGE

Esteemed Shareholders, Business Partners and Distinguished Employees;

Due to its rapid spread and devastating impact, the COVID-19 disease, which first emerged in China at the end of 2019 and spread rapidly around the world, was at the top of the agenda of all countries last year. As a result of the measures taken against the pandemic and the threat it poses to human life, all over the world, life has come to a standstill, with suspensions in education and the closure of restaurants, shops, factories and other workplaces, while activities in many areas have all but been terminated, such as those in the tourism and aviation sectors.

Although we are for the first time experiencing such a devastating pandemic, this is not the first the world has experienced, and it probably will not be the last. What is important is to overcome the pandemic in question as quickly as possible and with the least damage; to manage this process well in every field, from health to the economy, and in all social fields; and to prepare for the future in the best way possible.

The global economy is experiencing its worst recession since World War II, but it should not be forgotten that crises also offer opportunities besides the severe problems they cause. For Turkey to overcome this global crisis and to gain an advantageous position, and achieve its goal of avoiding income and job losses in both the new economy and in working life following the pandemic, we must all align our thoughts and strengths, and work together as the public and private sectors, and as employees and employers.

The NUROL Group of Companies, in line with the measures taken by our state, immediately took the necessary measures in all of our companies to protect the health of our employees and their families in the face of the COVID-19 threat as it spread around the world and throughout our country, including the implementation of a flexible working system.

Throughout this period, our priority has been to protect the health of our employees, to avoid job losses and to reduce the risks, leading to an increase in the importance of virtual and remote access. As NUROL Holding, the investments we have made into tools to support digital communication and to develop our technological infrastructure, from the past to the present, have supported our rapid adaptation to this current crisis.

If we summarize the situation from an economic perspective;

In the OECD Economic Outlook report it is emphasized that although the global GDP is projected to grow by an average of 4 percent year-on-year between 2021 and 2022 following a 4 percent decrease in 2020, faster growth can be expected based on recent developments. It is expected that the dollar/TL exchange rate will remain below the 8.00 level for the first half of the year, and will be around 8.5 for the year as a whole. The upward trend in inflation has resulted in the Central Bank increasing the policy interest rate, which in turn has affected expectations in the market benchmark interest rate. The expected inflation for the first quarter of the year hovers at around 14–15 percent.

Investments in 2020 have been challenging due to the ongoing problems that are affecting the entire world and our country, but despite this, we can still say that we had a good year in economic terms. With the normalization and recovery that we hope to see next year, we aim to increase our turnover by cautiously continuing our investments.

GROUP Companies at a glance;

NUROL Holding has been carrying out its operations unabated in a variety of sectors, including those devoted especially to construction and contracting, and to defence, mining, advanced technologies, real estate investment, finance, tourism, energy, trade and services, both at home and abroad, taking advantage of the superior high-quality brand that we have created based on our half-century of experience and knowledge. Our primary objective, shared by close to 40 subsidiaries, affiliates, branches and project partnerships and around 15,000 employees, is to make the maximum use of our capacity, and to create jobs and value-added for the national economy, while efficiently managing risk through a balanced portfolio.

We have been carrying out operations in every sector in which we are involved in Turkey in a manner appropriate to NUROL's reputation since our establishment, while taking care to undertake successful projects abroad and to represent our country in the best possible manner, without compromise to our universal values.

NUROL Construction, the flagship of the NUROL Group of Companies, operates across a large area incorporating almost 20 countries, from Algeria and Morocco to the UAE, Saudi Arabia, Libya, Qatar, Georgia, Romania, Hungary, Russia, Turkmenistan, Kazakhstan, Uzbekistan, Iraq and Afghanistan. (*)

Among our ongoing domestic projects, the foundations of the Izmir Metropolitan Municipality Çiğli Tram Line Construction Project were laid in November 2020, which includes the construction of a 12-km 15-station tramline, transformer buildings, a tramway bridge, electromechanical works and platform extension works to the Konak Tram Line stops currently in operation.

The Brasov - Targu Mures - Cluj - Oradea, Section 3B: Mihaiesti - Suplacu de Barcau, Subsection 3B5: Nusfalau - Suplacu de Barcau Highway project, which started in 2020 and is scheduled for completion in 24 months, is of critical importance in connecting Romania to Western Europe, and is among our most important overseas projects.

(*) No sanctions were adopted to the specified countries at the contract date of the projects.

All infrastructure works within the scope of the US$300 million Riyadh City South Phase-4 Infrastructure Works Project, signed with the United Arab Emirates in September 2020, including road works, rainwater and sewerage networks, irrigation network, telecommunications for 3,199 villas on a 960-hectare project area, are planned to be completed in February 2023.

Aiming to fulfil the needs of the Turkish defence sector for modern factories and facilities with high production capacity and with advanced technological infrastructures, NUROL Makina, NUROL Teknoloji, FNSS and NUROL BAE Systems (BNA) are continuing their efforts in efficient, reliable, innovative and indigenous design, engineering and production, offering integrated solution packages that are tailor-made to suit user requirements. By generating employment, establishing a supply chain and transferring technology, our companies continue to create economic added value for our country not only through their achievements in Turkey, but also through their exports to other nations, in which they have undersigned many important projects.

TÜMAD Mining launched its activities in 2011 with advanced explorations in potential mining areas, but without compromise on quality, and with respect for nature, the environment and human life. The company is now among the leading gold producers in the country, and is engaged in sustainable mining projects that target economic and social development with an environmental protection approach. Accordingly, our company is continuing its activities in the İvrindi and Lapseki enterprises, and holds many mine exploration licenses.

All mining operations and projects are carried out using the best available technologies with due attention paid to OHS, the Environment and Community Relations, and with Quality and Integrated Management systems aimed at meeting national and international standards.

TÜMAD promotes economic and social growth in the regions in which it operates by safeguarding the environment, maintaining open and consistent communication based on mutual confidence and respect for values, and gaining local support through its understanding and management of social acceptance, complaints and feedback, stakeholder engagement, local purchasing and employment.

Overview of NUROL Holding's financial figures for 2020;

Our consolidated assets amounted to TL 29 billion as of December 31, 2020. With a turnover of TL 9 billion in the same period, our Group is targeting a total turnover of TL 12 billion by the end of 2021. As a result of the ambiguity associated with the effects of the pandemic on the unforeseen market and economic fluctuations, we may need to reconsider our targets in the upcoming period and set new targets in line with the current situation.

We strive to improve our services in line with the demands of our times through our investments, which have always, first and foremost, contributed to the development of our country through inflows of foreign currency into the national economy, and through our works to increase employment. In addition to the commercial accomplishments of our companies, we continue supporting projects that bring social benefit to many fields, first in education, but also culture, the arts and sports, through the activities of the NUROL Foundation, which was established to oversee our social responsibility contributions. Guided by our respect for human life and the environment, we are engaged in various social activities throughout the country, primarily in the regions in which we have made investments, with a view to protecting our natural and cultural heritage, and where we continue to build schools, libraries and mosques for our nation.

We believe that it will be more meaningful for our companies to achieve sustainable growth by functioning not only as profit-oriented centres but also as institutions that add value to the lives of our social stakeholders, while at the same time protecting the environment. We have made it our mission to contribute to efforts to ensure our country keeps up with the rising level of prosperity, while playing a leading role and setting a good example to society in all of the corporate and social responsibility and sponsorship projects in which it is involved. We consider it a priority to leave behind a liveable world for future generations, and to carry out our operations meticulously in all fields in which we are engaged.

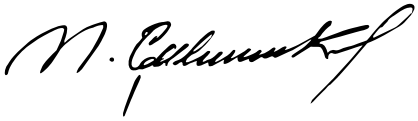
Based on our principles of continuous improvement and transparency, we present the goals of our companies in our sustainability report this year, and we are looking forward to following up our commitments together with you, our stakeholders, in the upcoming periods. With an awareness that such improvements contribute not only to our Group, but also to the radical transformation of the national economy, we attach great importance to the continuity and interaction of the value chain, allowing us to grow both in the foreign markets and at home.

In conclusion, it is clear that after the pandemic has lifted, social, economic and business life will not be the same as before. Like the rest of the world, it is imperative that we adapt to the new situation in the fastest and most efficient way possible. I believe that our country can overcome this pandemic by continuing in its efforts and taking the necessary precautions, as always in unity and solidarity, and with the widespread application of vaccines.

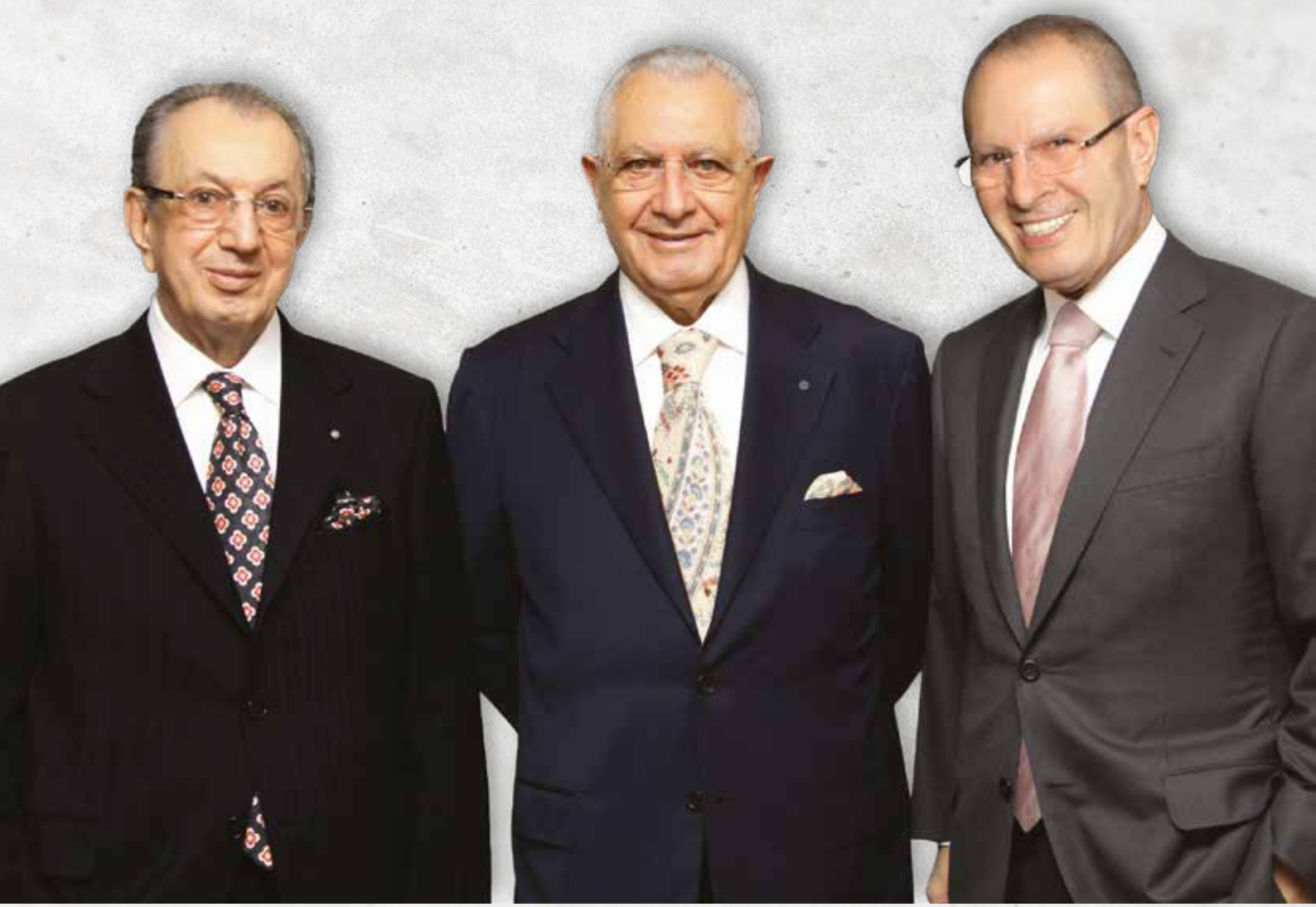
In the hope that these difficult days will be left behind as soon as possible, and that we will never find ourselves in such a situation again, I would like to thank our Founding Shareholders; all members of the NUROL FAMILY who have been with us, working with devotion, from the past to the present; and all of our business partners. I hope we will see healthy and peaceful days again soon.

With love and respect,

Nurettin ÇARMIKLI
Chairman of the Board



BOARD of DIRECTORS



Erol ÇARMIKLI

Nurettin ÇARMIKLI

M. Oğuz ÇARMIKLI

HOLDING BOARD of DIRECTORS and COORDINATORS



Eyüp Sabri ÇARMIKLI, Ph.D. | *Board Member Trade Group Coordinator*



Gürol ÇARMIKLI | *Board Member Human Resources and Public Relations Coordinator*



Oğuzhan ÇARMIKLI | *Board Member*



Gürhan ÇARMIKLI | *Board Member*



Ahmet PAŞAOĞLU. Ph.D. | *Board Member*



Ad. Cumhur BOZKURT | *Board Member Senior Domestic Legal Counselor*



Kerim KEMAHLI | *Board Member Chief Financial Officer (CFO)*



Gaye ÇARMIKLI | *Tourism Group Coordinator*



Ceyda ÇARMIKLI KILIÇASLAN | *Business Development Coordinator*

ORGANIZATION CHART

NUROL HOLDING ORGANIZATION CHART

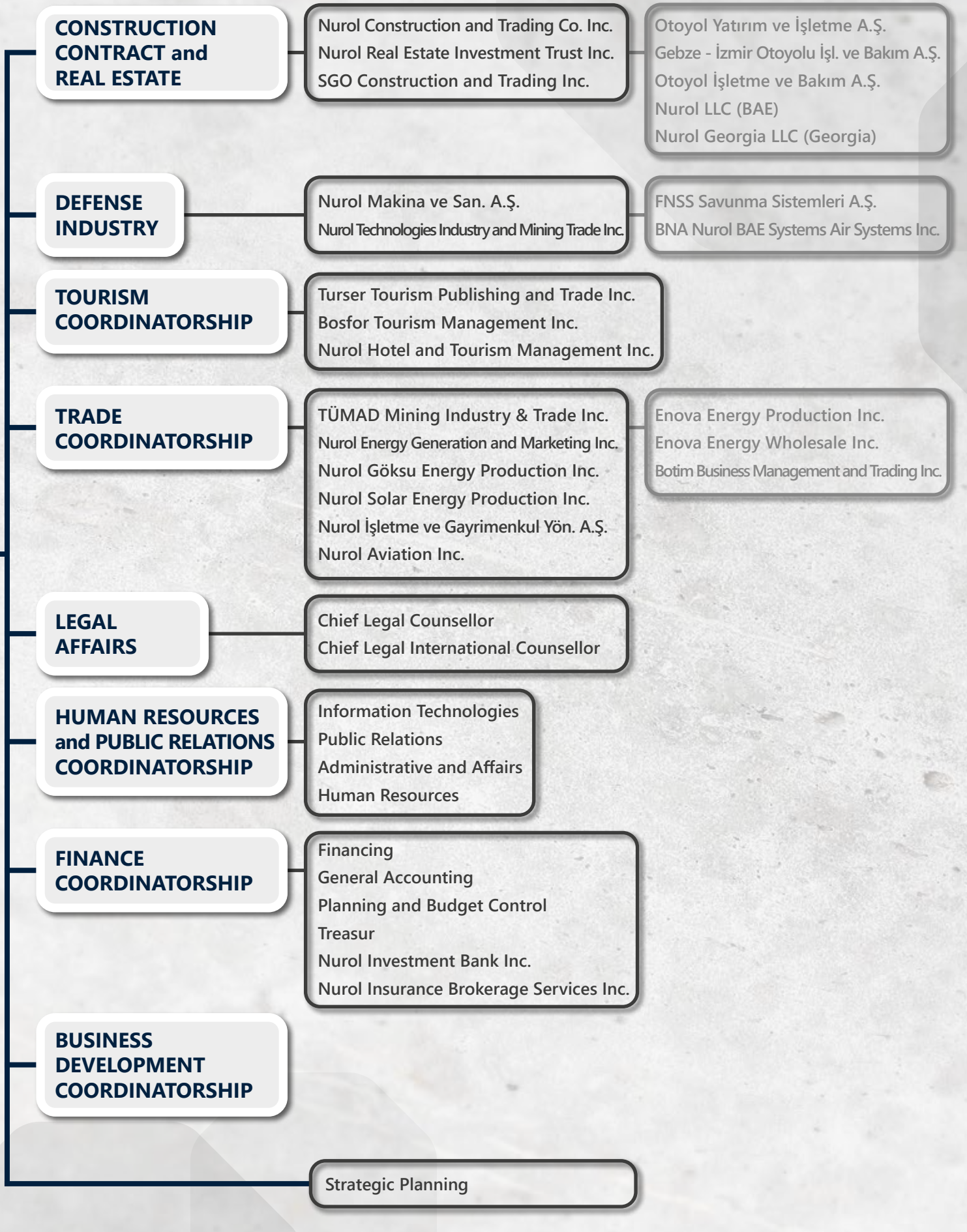
ADVISORS

INTERNAL AUDIT

ETHICS and DISCIPLINE COMMITTEE

AUDIT and RISK COMMITTEE




CONSTRUCTION CONTRACT and REAL ESTATE
Nurol Construction and Trading Co. Inc.
Nurol Real Estate Investment Trust Inc.
SGO Construction and Trading Inc.
Otoyol Yatırım ve İşletme A.Ş.
Gebze - İzmir Otoyolu İşl. ve Bakım A.Ş.
Otoyol İşletme ve Bakım A.Ş.
Nurol LLC (BAE)
Nurol Georgia LLC (Georgia)
DEFENSE INDUSTRY
Nurol Makina ve San. A.Ş.
Nurol Technologies Industry and Mining Trade Inc.
FNSS Savunma Sistemleri A.Ş.
BNA Nurol BAE Systems Air Systems Inc.
TOURISM COORDINATORSHIP
Turser Tourism Publishing and Trade Inc.
Bosfor Tourism Management Inc.
Nurol Hotel and Tourism Management Inc.
TRADE COORDINATORSHIP
TÜMAD Mining Industry & Trade Inc.
Nurol Energy Generation and Marketing Inc.
Nurol Göksu Energy Production Inc.
Nurol Solar Energy Production Inc.
Nurol İşletme ve Gayrimenkul Yön. A.Ş.
Nurol Aviation Inc.
Enova Energy Production Inc.
Enova Energy Wholesale Inc.
Botim Business Management and Trading Inc.
LEGAL AFFAIRS
Chief Legal Counsellor
Chief Legal International Counsellor
HUMAN RESOURCES and PUBLIC RELATIONS COORDINATORSHIP
Information Technologies
Public Relations
Administrative and Affairs
Human Resources
FINANCE COORDINATORSHIP
Financing
General Accounting
Planning and Budget Control
Treasur
Nurol Investment Bank Inc.
Nurol Insurance Brokerage Services Inc.
BUSINESS DEVELOPMENT COORDINATORSHIP
Strategic Planning
COORDINATIRSHIP/SECTORS
Departments & Group Companies
Subsidiaries and Affiliates

SOME BASIC INDICATORS of THE NUROL GROUP

To the Shareholders and the Board of Directors of Nurol Holding A.Ş.
Ankara

We have audited the accompanying consolidated financial statements of Nurol Holding A.Ş. and its subsidiaries ("the Group").

As of 31 December 2020, the companies audited are as follows:

- Nurol Holding A.Ş.
- Nurol İnşaat ve Ticaret A.Ş.
- Nurol Gayrimenkul Yatırım Ortaklığı A.Ş. (*)
- Nurol Enerji Üretim ve Pazarlama A.Ş.
- Enova Enerji Üretim A.Ş. (*)
- Nurol Solar Enerji Üretim A.Ş.
- Nurol Grup Elektrik Toptan Satış A.Ş.
- Nurol Göksu Elektrik Üretim A.Ş.
- Enova Elektrik Enerjisi Toptan Satış A.Ş.
- FNSS Savunma Sistemleri A.Ş.(*)
- Tümad Madencilik Sanayi ve Ticaret A.Ş. (*)
- Nurol Teknoloji Sanayi ve Madencilik Ticaret A.Ş.(*)
- Nurol Makina Sanayi A.Ş. (*)
- Nurol İleri Teknoloji Savunma Ürünleri Madencilik Sanayi Tic. A.Ş. (ARGE)
- Nurol İşletme ve Gayrimenkul Yönetim A.Ş.
- Botim İşletme Yönetim ve Ticaret A.Ş.
- Nurol Havacılık A.Ş.
- Nurol Sigorta Aracılık Hizmetleri A.Ş.
- Nurol BAE Systems Hava Sistemleri A.Ş. (*)
- Nurol Yatırım Bankası A.Ş.(*)
- Nurol Otelcilik ve Turizm İşletmeleri A.Ş.
- Turser Turizm Servis ve Ticaret A.Ş.(*)
- Bosfor Turizm İşletmecilik A.Ş.

(*) Companies mentioned above is audited by another audit firm as of December 31, 2020.

In our opinion, financial information given in the board's annual consolidated annual report and board's investigations of the Group's situation are consistent with audited financial statements and information obtained independent audit and fairly presented.

As Bağımsız Denetim ve YMM A.Ş.
(Member of **NEXIA INTERNATIONAL**)

Osman Tuğrul Özsüt
Partner

March 11, 2021
Istanbul, Turkey

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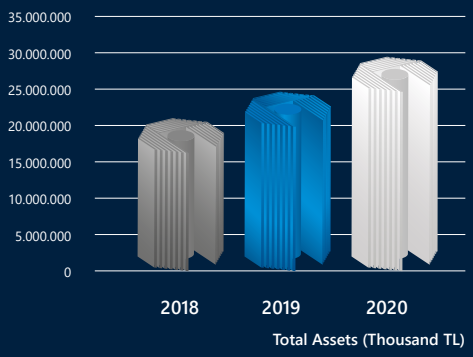
nexia@nexiaturkey.com.tr | www.nexiaturkey.com.tr

SOME BASIC INDICATORS of THE NUROL GROUP

SUMMARY OF CONSOLIDATED BALANCE SHEET

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	20.638.213	24.178.682	29.264.238
TOTAL EQUITY	3.244.958	3.027.038	3.712.752

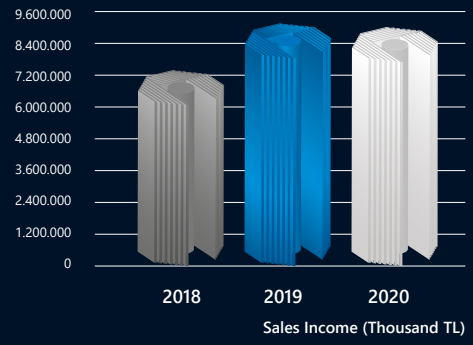
Figures are taken from the consolidated financial statements in accordance with IFRS.

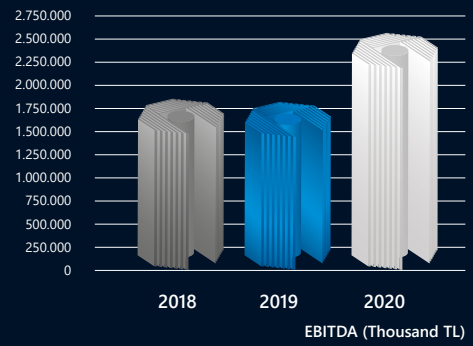


SUMMARY OF CONSOLIDATED INCOME STATEMENT

(Thousand TL)	2018	2019	2020
SALES INCOME	7.371.405	9.074.940	8.953.405
COST OF SALES (-)	(5.368.432)	(7.066.937)	(6.521.400)
GROSS PROFIT/(LOSS)	2.002.973	2.088.003	2.432.005
OPERATING PROFIT/(LOSS)	1.578.163	1.448.606	1.941.474
PROFIT/(LOSS) FOR THE PERIOD	196.065	151.365	352.088
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1.845.478	1.833.931	2.580.953

Figures are taken from the consolidated financial statements in accordance with IFRS.

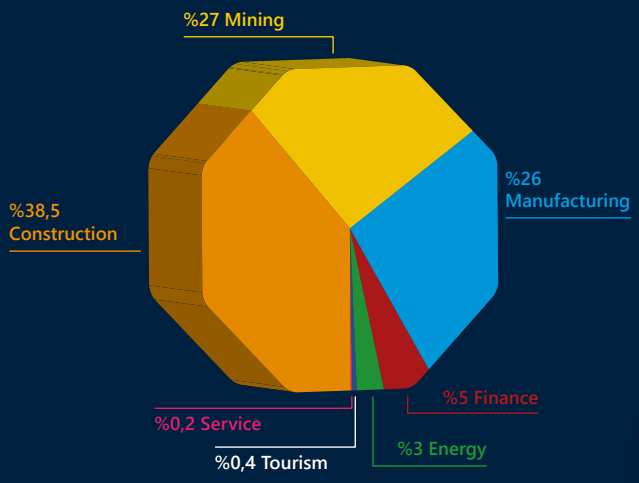




SECTORAL BREAKDOWN OF SALES

(Thousand TL)	2018	2019	2020
CONSTRUCTION	3.932.373	4.449.936	3.443.443
MINING	270.242	686.524	2.411.663
MANUFACTURING	2.496.104	3.196.085	2.331.951
FINANCE	434.355	442.662	453.960
ENERGY	110.183	202.001	259.431
TOURISM	121.274	89.907	34.960
SERVICE	6.033	6.889	17.396
HOLDING	840	936	601
SALES INCOME	7.371.405	9.074.940	8.953.405

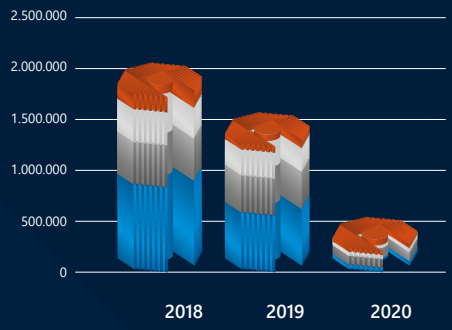
Figures are taken from the consolidated financial statements in accordance with IFRS.



INVESTMENTS

(Thousand TL)	2018	2019	2020
OTOYOL A.Ş. INVESTMENT	897.781	690.819	34.041
MINING INVESTMENTS	674.074	567.284	214.684
PROPERTY, PLANT AND EQUIPMENTS	374.093	237.297	146.569
OTHER INVESTMENTS	121.756	77.238	129.157
TOTAL	2.067.705	1.572.638	524.451

(1) Figures are taken from the consolidated financial statements in accordance with IFRS.
(2) Investments represent the additions for the current period.
(3) Otoyol A.Ş.'s figures are shown as a percentage of Nurol shares (25,95%) and calculated apart from Holding consolidated figures
(4) Other investments figure includes rights, R&D and other intangible assets.
(5) Sell and Leaseback transactions are excluded.

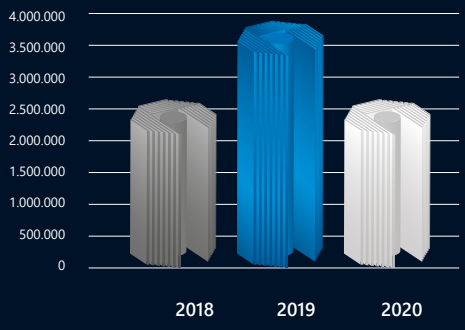


Otoyol A.Ş. Investment
Mining Investments
Property, Plant and Equipments
Other Investments

EXPORT SALES

(Thousand TL)	2018	2019	2020
	2.608.517	3.839.950	2.638.887

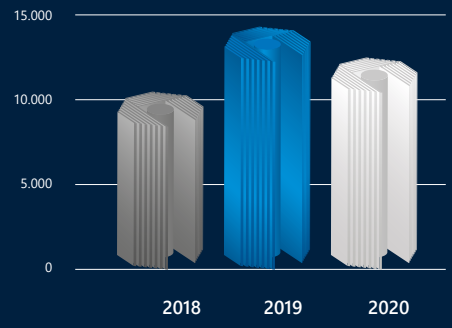
Figures are taken from the consolidated financial statements in accordance with IFRS.



HUMAN RESOURCES

	2018	2019	2020
NUMBER OF PERSONNEL	10.391	14.132	12.395

Figures are taken from the consolidated financial statements in accordance with IFRS.



NUROL HOLDING INC.





Chairman	Nurettin ÇARMIKLI
Vice Chairman	Erol ÇARMIKLI
Vice Chairman	M. Oğuz ÇARMIKLI
Member	Eyüp Sabri ÇARMIKLI, Ph.D.
Member	Gürol ÇARMIKLI
Member	Oğuzhan ÇARMIKLI
Member	Gürhan ÇARMIKLI
Member	Ahmet PAŞAOĞLU, Ph.D.
Member	Ad. Cumhur BOZKURT
Member	Kerim KEMAHLI

COORDINATORS

Trade	Eyüp Sabri ÇARMIKLI, Ph.D.
Human Resources and Public Relations	Gürol ÇARMIKLI
Tourism	Gaye ÇARMIKLI
Business Development	Ceyda ÇARMIKLI KILIÇASLAN
Finance	Kerim KEMAHLI

SENIOR LEGAL COUNSELORS

Senior Domestic Legal Counselor	Ad. Cumhur BOZKURT
Senior International Legal Counselor	Ad. Feyiz ERDOĞAN, Ph.D.
Legal Counselors	Ad. Yelda UYANIK Ad. Başak ÇANKAYALI Ad. Orhan ÇINAR

ADVISORS

Senior Advisor	Ahmet SOYLU
Advisor	Meral SARI CEYLAN

AUDIT GROUP

Auditors	Aşkın YILMAZ Meltem ŞİMŞEK

HEADS of GROUP

Information Technologies	Nesrin SARI

HEADS of DEPARTMENT

Information Technologies	Emine ONGUN
General Accounting	Korkut ŞEŞENOĞLU
Finance	Serhan SONAER
Planning and Budget Control	Halis Kıvanç ÖZER
Strategic Planning	Emre AKIN
Treasur	Erol BUYURGAN

MANAGERS

Assistant to The Chairman	Figen TAVİL ALSIRT
Administrative and Social Affairs Senior Manager	Y. Bora SOYUER
Press and Public Relations Senior Manager	Bahar KOVALI
Software Technologies Manager	Tülin KARABACAK
Human Resources Manager	A. Burcu NUMANOĞLU GÖKMEN
Financial Reporting Manager	Can KELEŞ

Contact Information

Adress: Arjantin Caddesi
No: 7 06680
G.O.P. - Ankara / TURKEY

T: +90 (312) 455 10 10
F: +90 (312) 455 10 60-61

info@nurol.com.tr
www.nurol.com.tr

Founded in 1966 as a construction and contracting company under the name NUROL Construction, NUROL Holding is today a growing and developing group thanks to the investments made together with its affiliated companies operating in various sectors, all of which were founded with productivity and quality in mind.

Working under the leadership of its founders, brothers Nurettin ÇARMIKLI, Erol ÇARMIKLI and M. Oğuz ÇARMIKLI, NUROL Holding has been carrying out its operations unabated in a variety of sectors, including construction and contracting, as well as defence, mining, real estate investment, finance, tourism, energy, trade and services, both at home and abroad. Thanks to the high-ranking brand quality they have create with more than 50 years of experience in business, the ÇARMIKLI Family continues to oversee the activities of one of Turkey's leading groups, continuing to act in line with the requirements of the era, while preserving its commitment to traditions and synchronizing its corporate and family values.

The Holding has been carrying out its operations in Turkey in a manner appropriate to NUROL's reputation since its establishment, while taking care to undertake successful projects abroad and to represent Turkey in the best possible manner, without compromising on universal values. The Holding's primary objective, shared by close to 40 subsidiaries, affiliates, branches and project partnerships and around 15,000 employees, is to make maximum use of its capacity, and to create jobs and value-added for the national economy, while efficiently managing risks through a balanced portfolio.

NUROL Construction, the flagship of the NUROL Group of Companies working under NUROL Holding, was restructured in 1989, and today operates over a large area encompassing close to 20 countries, including Algeria, Morocco, Libya, UAE, Qatar, Saudi Arabia, Georgia, Russia, Turkmenistan, Kazakhstan, Uzbekistan, Hungary, Iraq and Afghanistan. (*)

Serving the Turkish defence sector through its modern factories and facilities, and its advanced technological infrastructure and high production capacity, NUROL Makina, NUROL Teknoloji, FNSS and NUROL BAE Systems (BNA) continue their design, engineering and production works in an efficient, reliable, innovative and indigenous manner in line with the demands of the sector, offering integrated solution packages that are tailor-made to suit the requirements of the user.

(*) No sanctions were adopted to the specified countries at the contract date of the projects.



TÜMAD Mining was launched in 2011 to carry out advanced explorations in mining areas, with due respect paid to nature, the environment and human life. The company can be counted among the leading gold producers in the country, and is engaged in sustainable mining projects that target economic and social development with an environmental protection approach.

The NUROL Group of Companies is managed through the Coordination Offices affiliated to the Chairman and Vice-Presidents of the Board of Directors and the General Managers of affiliated companies, in line with corporate governance principles; while control, coordination and supervision activities are carried out at the HOLDING headquarters. The headquarters of the HOLDING is in Ankara, which is home also to the head offices of most of the Holding companies, including those engaged in mining, energy, tourism, trade, services, and, in particular, defence. NUROL Construction, NUROL REIT and NUROL BANK, on the other hand, are headquartered in Istanbul. Having achieved sustainable growth by renewing its short-, medium- and long-



Nurol Plaza İstanbul/TURKEY

term goals in line with its strategic targets in the sectors in which it is engaged, NUROL now aims to continue its investments in domestic and foreign markets with a stronger structure, preserving its solid presence in the sectors in which it is operating.

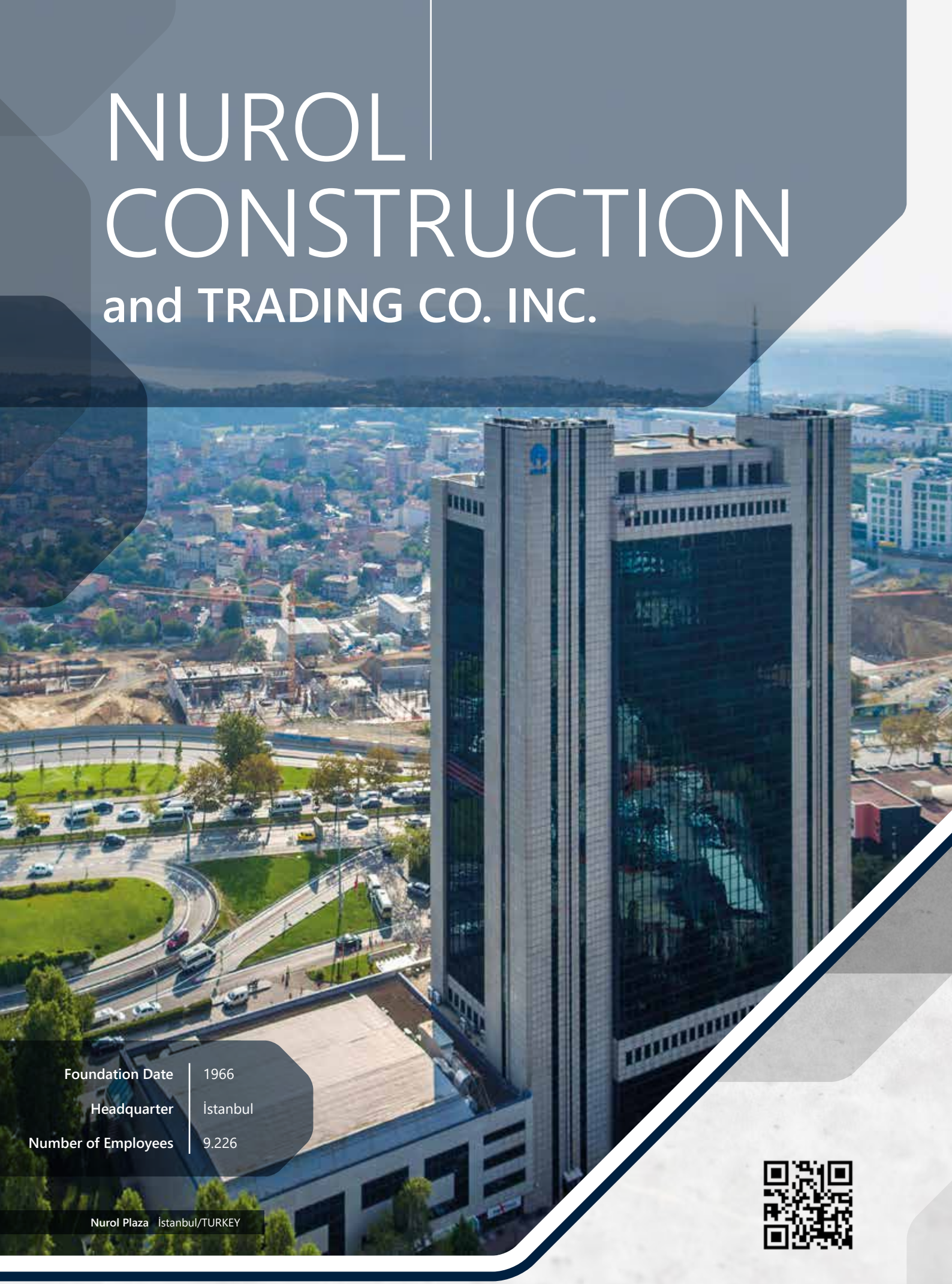
NUROL Holding's consolidated assets exceeded 29 billion TL as of December 31, 2020, while in the same period the turnover of the Group was 9 billion TL, with 12 billion TL targeted for 2021. Our goals for 2021 may be reviewed and revised to take into account the uncertainties associated with the ongoing global pandemic.

In addition to its commercial activities, NUROL has been mapping out strategies and taking part in various projects with a view to resolving social problems and improving contemporary living standards. Drawing upon its sense of corporate social responsibility, the Group of Companies has made it its mission to serve society together with its employees, with priority given to people and the environment.

Since the day of its establishment, the NUROL Education, Culture and Sports Foundation founded by the ÇARMIKLI Family, has persistently strived to develop our nation's values by supporting the development of education, culture and the arts, all of which play an important role in the development of a country.

Since the day of our foundation, we, as the NUROL Group of Companies, have been acting in accordance with our corporate policies and have fulfilled our requirements in regards to the environment, working standards and human rights, as set out in the United Nations Global Compact, while continuing to increase the level of implementation in these areas. Considering that our activities, which we carry out in accordance with the principle of continuous improvement, contribute not only to our Group of Companies, but also to the radical transformation of the national economy, we attach great importance to the continuity of the value chain interaction. Visit our website to access the Sustainability Reports we have prepared for you, our valuable stakeholders, in accordance with the principle of transparency, to gain a clear understanding of the sustainability goals of our companies.

NUROL CONSTRUCTION
and TRADING CO. INC.



Foundation Date	1966
Headquarter	İstanbul
Number of Employees	9.226

Nurol Plaza İstanbul/TURKEY



Board

Nurettin ÇARMIKLI
Erol ÇARMIKLI
M. Oğuz ÇARMIKLI
Gürol ÇARMIKLI
Gürhan ÇARMIKLI
Oğuzhan ÇARMIKLI
Semih KAYAALP
Bülent ERDOĞAN
Mehmet BUYURGAN

Nurettin AKDENİZ — General Manager

Group Managers	Cumhur Tufan BOZ M. İlker GÜLEN
Financial Affairs Director	Karhan FAYGANOĞLU
Tender Manager	Turan Aziz VELİ
Business Development Manager	Uğur YİĞİT
Budgeting and Accounting Manager	Bilal ÖZGER
Project Controls Manager	Emrah ERDİRİK
Contracts Manager	Ayşegül YURT
Finance Manager	Arzu TEKİN
Human Resource Manager	Gülşen BAYRAM
Integrated Management Systems Manager	Güneş KOCAMANOĞLU
Nurol LLC General Manager (UAE)	Ali Mirza ÖZBEK
Area Manager Georgia	Lütfü BİLGİN

Project Managers

Ahmet NURİOĞULLARI
(Project Manager)
Abdurrahman AYDIN
(Ilısu Project Manager)
Akram A.M. HIJAZY
(Riyad City South Phase 4 (RCS) Project Manager)
Aytaç AKSOY
(Ü.A.G. Metro Project Manager)
Enver AYCAN
(Çiğli Tram Line Project Manager)
Fatih ÖZÇELİK
(Project Manager)
Fevzi Barış ÇINAR
(The Cove Project Manager)
Göktuğ YENİŞEHİRLİOĞLU
(Beach Vista (BEV) Project Manager)
Kamil İlhami GÜMÜŞDAĞ
(Souk Tleta Project Manager)
Sonel SERTTAŞ
(Yusufeli Viaduct Project Manager)
Murat Göksel DALKILIÇ
(Creek Gate Buildings Project Manager)
Mustafa Çağatay COŞKUN
(Boukroufa Project Manager)
Naci ASİLKAZANCI
(Ordu Ring Road Project Manager)
Omar Ali El KHODARY
(Corniche Tower Project Manager)
(Marina City De. Project Manager)
Özcan SELÇUK
(Zekeriyaköy Houses Project Manager)
Serdar ULUOCAK
(Tizi Ouzou Motorway Project Manager)
Süleyman DERELİ
(Eyiste Viaduct Project Manager)
Taner ENGİN
(Mesa Nurol-Yeşilyaka Project Manager)
Yavuz YÖNTEM
(Romania 3B5 Motorway Project Manager)

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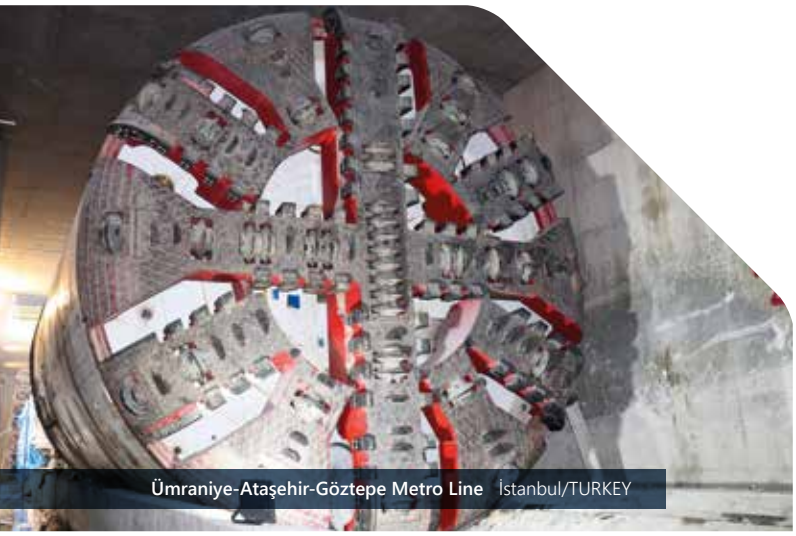
NUROL Construction Co., founded in 1966 as the pioneering company of NUROL Group of Companies, has taken its first step to International Markets in 1980's.

Overseas operations started with Saudi Arabia, had expanded to Russian Federation and CIS countries (Commonwealth of Independent States) established after disintegration of Soviet Union in 1990's. In 2000's Middle East and North Africa became the focus of interest area. During this period, in parallel with overseas operations, domestic operations had also continued rapidly and many projects within the framework of Turkey's leading industrial complexes and infrastructure investments were added to the references, as well.

As of 2020, the field of activity of NUROL Construction Co. which is the flagship of NUROL Holding Group of Companies including more than 40 affiliates and subsidiaries has expanded in different areas from construction and trade to machinery and defense, from banking and finance to hotel management and tourism from mining and power production to aviation and insurance intermediary services, covering this fifteen countries scattered to a wide geography from Algeria and Morocco to UAE, Saudi Arabia, Libya, Qatar, Georgia, Romania, Hungary, Russia, Turkmenistan, Kazakhstan Uzbekistan, Iraq and Afghanistan.(*) Our Business Development efforts to find new markets through Middle East, Balkans, Africa and Eastern Europe, have been continuing at full speed.



Ümraniye-Ataşehir-Göztepe Metro Line İstanbul/TURKEY

The field of activity in the context of the reference project portfolio of NUROL Construction Co., which is included in the list of Top International Global Contractors published by "Engineering News Record" (ENR.com) of USA, covers the infrastructure projects, highways, motorways, railways and metro systems, tunnels, gas / petroleum pipelines and related facilities, irrigation / drainage systems, dams and hydroelectric power plants, water supply and sewage systems, urban / industrial treatment facilities and solid waste facilities, turnkey manufacturing facilities, industrial complex projects, industrial sites, business and trade center projects, luxurious / mass housing and social center projects and hotels, holiday villages and tourism facilities.

The operations in parallel to the graphic achieved with this successful history are

(*) Projects were realized before any sanctions were applied for the specified countries.



Nurol Park İstanbul/TURKEY



Osmangazi Bridge Yalova/TURKEY

continuing quickly with the ongoing domestic and overseas projects.

As per the implementation contract signed on 27 September 2010 between the General Directorate of Highways and Otoyol Yatırım ve İşletme A.Ş., which became effective on 15 March 2013, 384 km of motorway and 43 km of access road, adding up to a total of 427 km of motorway were constructed to connect Gebze and İzmir. The route comprises construction of Osmangazi Suspension Bridge which is the second longest suspension bridge in Europe and the fourth longest in the world with its 4.500 m total length including approach viaducts and 1.550 m mid-span, 29 viaducts, 3 motorway tunnels, 199 bridges, 20 toll plazas, 25 interchanges, 6 operation and maintenance centers, 3 tunnel operation and maintenance centers and 18 motorway service facilities. Gebze-Orhangazi-İzmir Motorway (including Osmangazi Suspension Bridge and Connection Roads) project is one of the biggest infrastructure investments in Turkey with its 7,5 billion USD value not including financing costs and VAT. Sections between Gebze Intersection and Bursa which includes Osmangazi Suspension Bridge have been completed and opened traffic at 01.07.2016 whereas Bursa – İzmir section of the motorway was fully completed and opened to traffic as of 04.08.2019.

Gebze-Orhangazi-İzmir Motorway

(Including Osmangazi Suspension Bridge and Access Roads)

Turkey's first Build-Operate-Transfer model in infrastructure sector.

Orhangazi 4th section between Km: 34+300 and 43+296 of the Gebze-Orhangazi-İzmir Motorway which includes the construction of 9 km motorway, 2 bridges, 1 pedestrian bridge, 16 underpasses, 17 box culverts, 2 retaining walls and 9 diversion canals was completed under the responsibility of Nurol at the end of 2015.

1.378 m long South Approach Viaduct of the Osmangazi Suspension Bridge which includes 35.000 tonnes of steel works was another section under the sole responsibility of Nurol was also completed on April 2016.

Last section under our responsibility at the project, Balıkesir-Kırkağaç-Akhisar Section between Km: 224+300 and 317+284 construction works commenced on 2015 and parts of the sections between Km: 224+300 to 230+500 (Balıkesir West Intersection) and Km: 310+513 (Akhisar Intersection

including Akhisar Access Road) to 317+284 were completed and opened to traffic as of March 2019. The section between Km: 230+500 – 310+513 was also completed and opened to traffic in August 2019. Within the scope of 93 km. motorway, total of 35.000.000 m^3 earthworks (cut-fill), 6 viaducts (with a total length of 4.454 m), 61 bridges, 58 underpasses, 202 box culverts, 6.500.000 tons of pavement works, 1 operation and maintenance area, 5 toll gates, 5 interchanges and 3 motorway service facilities were completed.

NUROL Tower Business Complex and Nurol Park projects were completed in 2016 and works for NUROL Life Multipurpose Complex Project were completed in 2017 under the scope of Nurol REIT's 800 million USD investment in İstanbul. NUROL Tower Çağlayan Business Complex was built on a 6.800 m^2 project area and consists of 74.000 m^2 closed area whereas NUROL Park Project scope consists construction of nine multi-purpose blocks with a total 323.500 m^2 closed area on turn-key basis.



Nurol Tower İstanbul/TURKEY

Finally, a 50 floor tower and a base building complex with a total of 142.000 m^2 closed area were successfully completed and handed over under our NUROL Life Project scope.

Provisional acceptance for the civil works of our Ilısu Dam and HEPP Project was completed in 2020. The project was constructed by an international consortium under the leadership of NUROL as a concrete faced rock fill dam with 24 million m^3 dam body which generates 4,1 billion kWh energy per annum with 1.200 MW capacity. Ilısu Dam and HEPP has the second largest dam body and fourth biggest installed capacity of Turkey.

Final acceptance for the 136 million TL worth main contract works of the Construction Works of Hasankeyf Highway Bridges project, which includes the construction of 465 m long Hasankeyf-1, 1.001 m long Hasankeyf-2 and 169 m long Başur bridges in Siirt and Batman provinces, was completed on October 2018. Provisional acceptance for the 73,9 million TL supplementary works contract which was signed on April 2017 was also realised.

229,5 million TL contract was signed for Construction Works of Eyiste Viaduct Project on December 2016. A 1.372 m long and 25m wide viaduct will be constructed under the scope of the project, which will become one of the highest balanced cantilever beam viaducts of the world. The viaduct will have 2 end and 8 mid piers with heights ranging from 42 to 165 m.

Construction works at Yusufeli Dam Bridges project, which was awarded to Nurol Construction in 2017, are ongoing in accordance with the schedule. 3 viaducts will be constructed with the balanced cantilever method whereas the fourth viaduct will be constructed by push-drive method. 644 m long Tekkale (Hazuket) Viaduct, 695 m long Yusufeli Viaduct, 340 m long Yusufeli Dam Viaduct and 530 m long Şilenkar viaduct constitute the project scope. Contract value of the project is 355,8 million TL.

Construction works are ongoing at for Silifke-Mut Motorway Project that was awarded to Nurol Construction in 2017. Within the scope of the 504,6 million TL contract, 14,2 km two by two highway, 3 NATM tunnels with a total length of 6.860 m and a cable stayed 2. Kılıç Arslan Bridge will be constructed.



Value of completed items for our ongoing Ordu Ring Road project came to the original contract figure in year 2015 and final contract value reached 550 million TL together with cost escalations and another 20% additional contract granted by the Employer. 6 double tube tunnels with a total length of 9,5 km, 7 viaducts with a total length of 3,7 km, 5 bridges and 7 intersections constitutes the project scope of 2x2 lane 21,4 km long highway. Following the completion of the works within the scope of the contract, provisional acceptance was realized on December 2017 and the final acceptance was realized on December 2018. 10,7 km long section of Ordu Ring Road between Perşembe and Otogar Intersections were opened to traffic on March 2019.

Another contract for the landslide improvement works on the same route as in our Ordu Ring Road project was tendered and awarded to us in July 2016. The works in scope was completed on October 2017 and provisional acceptance was realised, final acceptance was realised on October 2018.

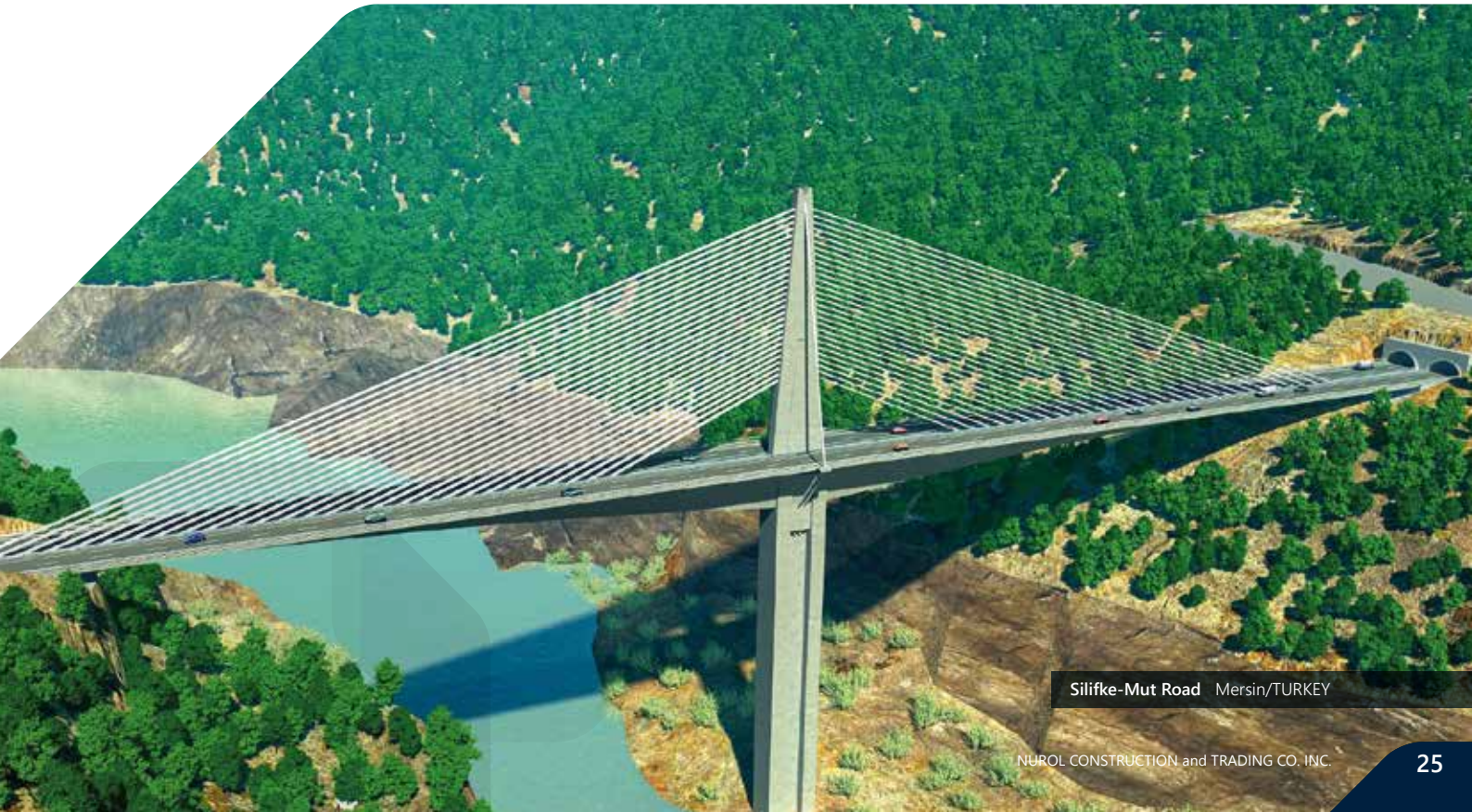
Supplementary works of the project were also secured by the Joint Venture led by Nurol Construction. 584,5 million TL worth supplementary works contract was signed on July 2017 and is ongoing in accordance with project schedule.

Under the scope of Ümraniye-Ataşehir-Göztepe Metro Line Project which was secured and signed with İstanbul Municipality on 2017, construction of 13 km long double tube TBM tunnel, 2 train depots (NATM) and connection tunnels (NATM) is being implemented. Project includes total of 11 stations distributed as 5 main shaft+tunnel type, 4 cut and cover type an 2 tunnel type stations. Once completed, 2,47 billion TL worth project will connect 3 districts at Anatolian side of İstanbul.

Yeşilyaka Housing Project construction works, which is being implemented in 2 stages and 6 phases in İstanbul Büyükçekmece - Sırtköy with an investment value of 500 million USD, have been in progress. The project scope includes the construction of villas, social facilities and sales office which will be executed in our 1.008.732 m^2 land. The first stage



Riyadh City South Phase 4, Infrastructure and Streetscape Works
Abu Dhabi/UAE



Silifke-Mut Road Mersin/TURKEY

(Koru) of the project, implemented on 320.000 m^2 land in 3 phases, comprises the construction of 173 villas, social facilities, commercial and common areas. Handing over of the villas is ongoing in the first stage. Construction works at stage 2 which comprise of 472 villas, social facilities and commercial areas on 625.400 m^2 land are also ongoing in accordance with the schedule.

In December 2020 Nurol Construction signed 414 million TL contract for Çiğli Tram Line Construction Works project, which was tendered by İzmir Metropolitan Municipality. The project scope includes approximately 12 km long tram line with 15 stations, transformer buildings, tram bridge, electromechanical works and extension of the platforms of the stops of the already in service Konak Tram Line.



Boukhroufa Dam El Tarf/ALGERIA

In Algeria, another country where we carry out our activities, our latest Motorway project linking Tizi-Ouzou with East-West Highway, awarded to us with a contract value of 460 million EUR and together with additional works and quantity increases, contract value is expected to reach 1 billion Euro upon completion. Scope of the project includes construction of 48 km long motorway together with a 1,7 km long double tube tunnel, 21 viaducts, smaller engineering structures and drainage systems. Section between Km: 0+000 and 10+000 was completed and opened to traffic whereas construction works at the other sections are ongoing in accordance with the project schedule.

Construction works in Boukhroufa Dam project which was secured on 2013 for 79,8 million USD contract. The dam is located on the Boukhroufa Stream, 9 km south of the city of Bouteldja, with an aim to provide irrigation water to agricultural lands in the region. Clay core earth fill dam will rise 87 m high from the foundation. Once completed, its reservoir will have 86 million m^3 storage capacity. Within the project scope 2.100.000 m^3 excavation,



Nurol Life İstanbul/TURKEY



Motorway Connection to Tizi Ouzou Tizi Ouzou/ALGERIA



Creek Gate Buildings (Plot 32) Dubai/UAE



Hasankeyf Group Bridge
Batman-Siirt/TURKEY

4.900.000 m³ fill, 100.000 m³ concrete and 12.400 tons of steel works will be carried out. Contract value is expected to reach 156,5 million USD upon completion.

Souk Tleta Dam, which is another dam under construction by Nurol Construction in Algeria, is located on the Bougdoura Stream, 8 km south of the city of Draa Ben Khedda, with a view to provide irrigation and drinking water to Tizi Ouzou and Boumerdes regions. The clay core earth fill dam will rise 95 m high from the foundation. Once completed, its reservoir will have 90 million m³ storage capacity. Within the project scope 1.500.000 m³ excavation, 1.400.000 m³ fill, 124.000 m³ concrete and 3.600 tons of steel works will be carried out. Contract value is expected to reach 105 million EUR upon completion.



Osmangazi Bridge Yalova-Kocaeli/TURKEY



Yeşilyaka Villas İstanbul/TURKEY



Balıkesir-Kırkağaç-Akhisar Section
Balıkesir/TURKEY

In Romania, Nurol Construction has been awarded Design and Execution of Subsection 3B5: Nusfalau-Suplacu de Barcau (km: 66+500-km: 80+054.044) project contract which has critical importance in terms of connection of Romania and Western Europe. 13,5 km motorway contract was signed on 2020 September for 395 million RON price and it involves 6 months design and 18 months construction periods.

In Morocco, our 82 km long road project with highway standards was completed and opened to traffic. 150 million EUR worth contract consists of Lots 3 and 4 of El Jadida-Safi Motorway project.

The Gulf Region maintains its position to be an important focal point for NUROL Construction apart from our successfully completed twenty one landmark projects, we currently have seven ongoing projects in United Arab Emirates. Among our projects in UAE, final acceptance was realized on July 2019 at our Marina City Villas and Residential Buildings project in Abu Dhabi which includes 67 high-end VIP Villas and 4 Residential Towers (G+12F+R) over common podium/car park with a total closed area of 123.000m^2. Value of the project is 675 million AED.

Further, in Abu Dhabi, 359 million AED high-rise building contract for construction of Corniche Tower Project which is planned to be completed



by March 2021. Project scope consists of construction of 43 storey high-end Residential Building including Retail and Office spaces with a total build-up area of 66.945 m^2.

Finally, 300 million USD worth Riyadh City South Phase-4 contract in Abu Dhabi was signed on September 2020 and it is planned to be completed on February 2023. The scope of Infrastructure Works contract involves roads and paving, soft and hard landscaping, street lighting, potable water network, power network including substations, storm water networks sewerage and irrigation network, irrigation network, telecommunication, monitoring and controlling center (mcc), service authority connections for 960 hectare and land development for 3.199 villas.

In Dubai, we were awarded with 5 contracts within 2017 - 2018 period by EMAAR which is one of the biggest developers of the UAE. Two of these projects, namely Golf View Villas and Golf View Apartments projects, were completed on 2019 and 2020 respectively.

Emaar Beach Vista project contract was signed within 2018 for a price of 410 million AED. 33 and 26 storey residential towers will be constructed on Dubai Harbour and planned to be completed by September 2021.

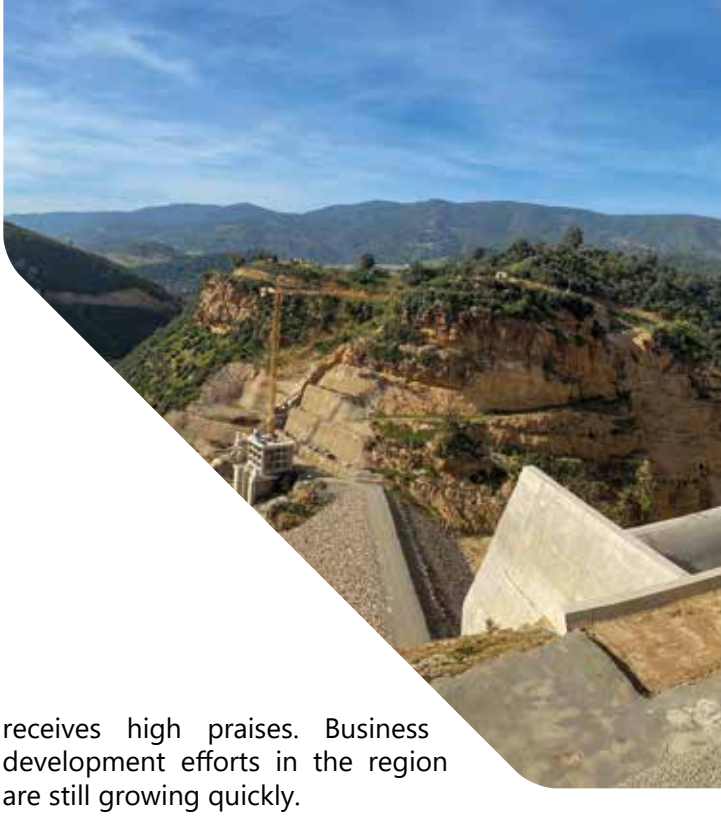
The Cove Buildings project consists of 3 residential towers of Block C-2B+G+M+9+R, Block D-2B+G+21+R and Block J-2B+G+6+R, over one common podium incorporating towers on Plot A.020 of Dubai Creek Harbour with a total closed area of 76.136 m^2. 310 million AED worth contract planned to be completed by March 2021.



Corniche Tower Abu Dhabi/UAE



Yusufeli Group Bridges Artvin/TURKEY



Finally, 406 million AED worth residential project contract for construction of Creek Gate Towers, which consists of 33 and 40 storey twin residential towers over one common podium on Plot 32 of Dubai Creek Harbour with a total closed area of 100.889 m^2, planned to be completed by May 2021.

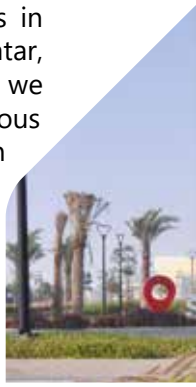
In Libya, which is the last country in our field of activity in North Africa, our activities were, unfortunately, suspended due to sad events experienced in the country and we are currently spending our efforts to resume our work within the framework of our Coastal Highway Algarabolli-Misuratah Section Project including the rehabilitation of 160 km long dual highway, Tripoli Al Fateh University Economy and Law Faculties, Physical Education Faculty and Campus B Infrastructure Works Projects.

In Georgia/Batumi, Sheraton Hotel, which was successfully completed and owned by our company receives high praises. Business development efforts in the region are still growing quickly.

Our business development activities within the scope of our overseas activities are rapidly progressing. In addition to our initiatives in the Gulf Region and mainly in Algeria, Qatar, Saudi Arabia, UAE, Oman and Romania, we are also carrying out our activities in various countries in North Africa, Sub-Saharan Africa, Kosovo, Albania, Macedonia, Montenegro, Kuwait, Kazakhstan, Azerbaijan, Pakistan and India.



Ilısu Dam and HEPP Mardin/TURKEY







Marina City Villlas Abu Dhabii/BAE



Souk Tleta Dam Tizi Ouzou/ALGERIA



Emaar Beachfront Development Beach Vista on Plot Z02.B03 Main Contract Works Dubai/UAE



Ordu Ring Road Ordu/TURKEY



South Approach Viaduct Yalova/TURKEY



Golf View Apartments Dubai/UAE



Marmaray Bosphorus Tube Crossing İstanbul/TURKEY



Eyiste Viaduct Konya/TURKEY



Golf View Villas Dubai/UAE

Through its works briefly mentioned, NUROL Construction and Trading Co. Inc. is carrying the justified pride of its successful history to the future with a young and dynamic spirit which it has never been lost since the very first day of its foundation.

NUROL CONSTRUCTION and TRADING CO. INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	8.518.650	9.130.078	11.203.303
TOTAL EQUITY	2.825.350	2.827.710	3.786.040
SALES INCOME	3.744.833	4.201.005	3.167.455
EBITDA	926.395	597.743	165.995

Figures are taken from the consolidated financial statements in accordance with IFRS.

COMPLETED PROJECTS

No	Name of The Project	Client	Contract Date	Completion Date	2020 Updated Contract Value ($)	(If JV) JV Share
1	Eleşkirt Plain Irrigation System, Ağrı/Turkey	State Hydraulic Works, 8. Regional Directorate	01.09.1965	15.11.1966	2.539.300	N/A (100%)
2	Small Scale Industrial Area, Aydın/Turkey	Const. Coop. of Aydın Ind. Workshop Area	07.06.1967	29.12.1967	4.859.186	N/A (100%)
3	Ulus Com. Cent. and Office Build. 1st Part, Ankara/Turkey	Ankara Governorship, Construction Works Dir.	05.09.1968	29.07.1970	4.270.385	N/A (100%)
4	Atatürk University Irrigation System, Erzurum/Turkey	General Directorate of State Hydraulic Works	16.11.1968	08.03.1971	7.844.560	N/A (100%)
5	Ulus Com. Cent. and Office Build. 2nd Part, Ankara/Turkey	Ankara Governorship, Construction Works Dir.	08.10.1970	03.05.1972	3.473.686	N/A (100%)
6	ISDEMIR Iron & Steel Fct.,Coal Prp. Plant, Hatay/Turkey	T.D.Ç.I., İskenderun Iron and Steel Factories Dir.	30.09.1971	30.03.1974	16.456.598	N/A (100%)
7	ISDEMIR Iron & Steel Fct.,Coal Prp. Plant, Hatay/Turkey	T.D.Ç.I., İskenderun Iron and Steel Factories Dir.	27.07.1972	11.05.1974	20.990.272	N/A (100%)
8	ISDEMIR Ir. & St. Fct., Coal Prep. & Coke Sec. Prod. Plnt. Man. & Inst. of Elect. & Mech. Eqt., Hatay/Turkey	T.D.Ç.I., İskenderun Iron and Steel Factories Dir.	29.06.1973	28.02.1975	27.066.642	N/A (100%)
9	ISDEMİR Coal Prep. & Sec. Product Fac., Hatay/Turkey	T.D.Ç.I., İskenderun Iron and Steel Factories Dir.	16.03.1974	15.03.1975	7.619.037	N/A (100%)
10	ISDEMİR Sec. Prod. Chemical. Ins. Works, Hatay/Turkey	T.D.Ç.I., İskenderun Iron and Steel Factories Dir.	20.04.1974	11.04.1975	1.700.125	N/A (100%)
11	ISDEMİR Administrat. & Social Fac. Part 1, Hatay/Turkey	T.D.Ç.I., İskenderun Iron and Steel Factories Dir.	31.08.1973	01.08.1975	9.172.472	N/A (100%)
12	Etibank Ferro-Chrome Plt. Soc. Bld. & Aux.Fac., Elazığ/Turkey	General Directorate of Etibank	13.06.1974	28.08.1976	14.328.270	N/A (100%)
13	Etibank Ferro-Chrome Plant & Auxiliary Facilities, Manuf. & Inst. of Mech. & Elect. Equipt., Elazığ/Turkey	General Directorate of Etibank	25.09.1974	09.02.1978	34.297.812	N/A (100%)
14	Irrigation System of Söke Basin 1st Part, Aydın/Turkey	General Directorate of State Hydraulic Works	13.06.1975	13.10.1978	23.962.579	N/A (100%)
15	Irrigation System of Söke Basin 2nd Part, Aydın/Turkey	General Directorate of State Hydraulic Works	18.11.1975	13.10.1978	15.036.878	N/A (100%)
16	Gen. Direct. Building of Nitrogen Ind. Inc., Ankara/Turkey	Turkish Nitrogen Industry Co.	02.06.1975	15.05.1980	25.171.222	N/A (100%)
17	Ardahan Small Scale Ind. Workshop Site, Ardahan/Turkey	Cons. Coop. of Ardahan Small Scale Ind. District Site	13.08.1976	06.04.1981	17.756.532	N/A (100%)
18	Soma Residential and Social Fac., Manisa/Turkey	Turkish Nitrogen Industry Co.	11.02.1977	31.08.1981	42.167.604	N/A (100%)
19	Etibank Barite Grinding Plant, Antalya/Turkey	General Directorate of Etibank	09.01.1981	19.01.1983	9.089.350	N/A (100%)
20	Nurol Holding Inc. Head Office Building, Ankara/Turkey	Nurol Holding Inc.	31.03.1982	31.03.1984	2.420.643	N/A (100%)
21	Murgul Sulphuric Acid Plant and Add. Works, Artvin/Turkey	General Directorate of Etibank	18.03.1977	02.04.1986	51.911.673	N/A (100%)
22	Yanbu Ind.City Residential Facilities, Yanbu/Kingdom of Saudi Arabia	Royal Commission of Jubail & Yanbu General Directorate for Yanbu Project	27.03.1982	20.04.1988	209.671.162	N/A (100%)
23	Turkish Aircraft Ind. Fac. & Aux. Fac. (TAI), Ankara/Turkey	Turkish Aerospace Industries Inc.	12.04.1984	15.07.1988	71.208.802	N/A (100%)
24	Makkah Water Supply & Sewerage Network, Makkah/Kingdom of Saudi Arabia	Kingdom of Saudi Arabia, Water & Sewerage Dpt. of Western Reg.	17.04.1984	04.02.1989	44.122.775	N/A (100%)
25	TAI 4. Group Housing Units & Social Fac., Ankara/Turkey	Turkish Aerospace Industries Inc.	16.07.1985	21.04.1990	28.972.270	N/A (100%)
26	Hotel Asena, Kuşadası-Aydın/Turkey	Nurol Hotel Services and Tourism Inc.	03.03.1988	23.04.1990	8.748.892	N/A (100%)
27	FMC-NUROL Armoured Combat Vehicle Man.Plt., Ankara/Turkey	FMC-NUROL Defense Industry Inc.	19.01.1990	31.12.1990	1.942.567	N/A (100%)
28	Riyadh Sewerage Syst. Part 2, Riyadh/Kingdom of Saudi Arabia	Riyadh Region Water and Sewerage Authority	15.10.1989	09.05.1992	17.732.298	N/A (100%)
29	Raki Factory, Nevsehir/Turkey	General Directorate of State Monopolies	11.09.1989	25.09.1992	28.171.344	N/A (100%)
30	Bosphorus Tarabya Houses, Istanbul/Turkey	Nurol Holding Inc.	01.05.1988	02.11.1992	123.116.481	N/A (100%)
31	Nurol Mach. and Ind. Inc. Manufacturing Plant, Ankara/Turkey	Nurol Machinery and Industry Co. Inc.	01.06.1990	31.12.1992	17.550.306	N/A (100%)
32	Iron and Steel Factory, Sivas/Turkey	Sivas Iron and Steel Factories Inc.	09.03.1988	02.02.1993	43.207.672	N/A (100%)
33	Atatürk Auto Ind. Workshop Area 2nd Part, Istanbul/Turkey	Cons. Coop. of Ind. Cent. of Auto Rep.Work. Owners	28.09.1983	03.03.1993	68.507.617	N/A (100%)
34	Renovation of Turkish Embassy Building Tashkent/Uzbekhistan	Republic of Turkey, Ministry of Foreign Affairs	01.08.1992	01.04.1993	170.433	50%
35	Ankara Water Supply Proj. Incegez Tunnel, Ankara/Turkey	General Directorate of State Hydraulic Works	26.03.1985	01.04.1993	35.496.805	N/A (100%)
36	Bağcılar Güngören Ind. Works. Com. Part 1, Istanbul/Turkey	Const. Coop. of Work. Com. of Güngören Ind. Dist. Site	27.09.1986	30.04.1993	19.264.025	N/A (100%)
37	Banknote Printing Plant, Ankara/Turkey	Republic of Turkey, Gen. Dir. of Central Bank	29.05.1991	14.08.1993	12.160.954	N/A (100%)
38	Exhibition Center, Ashgabad/Turkmenistan	Republic of Turkmenistan Ministry of Culture and Tourism	01.07.1993	01.10.1993	269.103	50%
39	Renovation of Turkish Embassy Building & Construction of Residential Building, Ashgabad/Turkmenistan	Republic of Turkey, Ministry of Foreign Affairs	01.11.1992	01.11.1993	5.472.056	50%
40	Gersan Construction Coop., Şaşmaz Facilities, Ankara/Turkey	Gersan Construction Coop.	21.09.1992	30.12.1993	953.459	N/A (100%)
41	Renovation of Bor Hotel, Construction of 25 Villas & Infra. Works, Moscow/Russia	The Sanit. Prod. Comp. OPK "BOR"of Social Dev. Dept. Under R. F. Presidential Admin.	06.08.1992	27.05.1994	13.873.271	50%
42	Central Bank of Turkey, Renovation of Head Office and Additional Facilities, Ankara/Turkey	Republic of Turkey, Gen. Dir. of Central Bank	09.04.1991	08.07.1994	29.830.105	N/A (100%)
43	Renovation of State Guest House, Kazan (Tatarstan)/Russia	Cabinet of Ministers of the Republic of Tatarstan	26.06.1993	02.08.1994	7.754.142	50%
44	Renovation of Vnesheconombank Head Office Building, Ashgabad/Turkmenistan	General Directorate of Vnesheconombank	17.05.1994	17.12.1994	5.689.545	50%
45	Grand Turkmen Hotel, Ashgabad/Turkmenistan	Republic of Turkmenistan Ministry of Culture and Tourism	30.09.1993	30.04.1995	25.265.122	50%
46	Nurol Club Salima Renovation Works, Kemer-Antalya/Turkey	Nurol Club Salima Holiday Vil. and Tourism Inc.	05.11.1994	15.05.1995	6.781.970	N/A (100%)
47	Nurol Social Facilities, Ankara/Turkey	Nurol Holding Inc.	30.06.1995	31.12.1995	6.541.481	N/A (100%)
48	The National Institute for Manuscripts, Ashgabad/Turkmenistan	The Academy of Sciences of Turkmenistan	22.12.1993	22.01.1996	13.896.019	50%

COMPLETED PROJECTS

No	Name of The Project	Client	Contract Date	Completion Date	2020 Updated Contract Value ($)	(If JV) JV Share
49	Presidential Counsellors' Office Building, Ashgabad/Turkmenistan	Presidency of Turkmenistan	17.07.1995	17.03.1996	4.812.479	50%
50	Railway Terminal Building and Auxiliary Works, Serahs/Turkmenistan	The Ministry of Railways of Turkmenistan	20.10.1995	01.05.1996	6.003.591	50%
51	Airport Terminal Building, Nefteyugansk/Russia	Yuganskneftegas Production Association	17.09.1993	16.06.1996	13.803.714	50%
52	Cultural House Building, Nefteyugansk/Russia	Yuganskneftegas Production Association	16.12.1992	27.11.1996	32.398.916	50%
53	Children Sanitation Complex, Krasnoyarsk/Russia	Norilsk Nickel State Concern	01.12.1993	01.12.1996	112.816.358	50%
54	Nurol, OASIS Shopping and Culture Cent., Bodrum-Muğla/ Turkey	Nurol Holding Inc.	16.08.1994	31.03.1997	30.102.409	N/A (100%)
55	Rehabilitation of City Roads, Ashgabad/Turkmenistan	Municipality of Ashgabad	23.05.1996	16.05.1997	10.947.655	50%
56	Nurol Maslak Plaza Business Center, İstanbul/Turkey	Nurol Holding Inc. and Con. Co. of Ind. Cen. 3. Sect.	04.01.1994	31.10.1997	37.266.739	N/A (100%)
57	Kopet Dag Stadium, Ashgabad/Turkmenistan	Municipality of Ashgabad	19.07.1996	27.11.1997	40.699.859	50%
58	Atatürk Industrial District Site Part 3, İstanbul/Turkey	Con. Co. of Ind. Cen. 3. Sect. for Auto Rep. Work. Own.	24.07.1987	24.12.1997	28.856.698	N/A (100%)
59	Beylikdüzü Mass Housing Complex, İstanbul/Turkey	T.C. Emlak Bank	26.09.1994	29.12.1997	36.542.594	N/A (100%)
60	Turkish Grand Assembly, General Meeting Hall Renovation Works, Ankara/Turkey	Emlak Konut Inc.	11.10.1996	27.03.1998	47.517.522	N/A (100%)
61	Nurol Aviation, Aircraft Hn. & Soc. Fac., Ankara/Turkey	Nurol Aviation Inc.	16.10.1997	01.06.1998	2.575.408	N/A (100%)
62	Vatutinki Hotel & Construction of 15 Villas, Moscow/Russia	The Sanit. Prod. Comp. OPK "BOR"of Social Dev. Dept. Under R. F. Presidential Admin.	08.07.1994	16.09.1998	76.696.666	50%
63	Nurol Mac. Arm. Com. Veh. Man. Plant, Addit. Fac., Ankara/Turkey	Nurol Machinery and Industry Co. Inc.	01.01.1997	31.12.1998	2.503.772	N/A (100%)
64	Nurol Printing Inc. Plant and Admin.Building, Ankara/Turkey	Nurol Printing and Package Production Co. Inc.	31.07.1998	31.12.1998	2.223.578	N/A (100%)
65	Nurol Construction and Trad. Co. Inc. Head Office, Ankara/Turkey	Nurol Construction and Trading Co. Inc.	01.08.1997	01.01.1999	3.915.005	N/A (100%)
66	Solid Waste Facilities, İstanbul/Turkey	Istanbul Metropolitan Municipality	23.07.1992	16.04.1999	73.467.726	N/A (100%)
67	İstanbul Metro 1. Stage/1. Part, İstanbul/Turkey	Istanbul Metropolitan Municipality	06.08.1992	31.01.2000	260.382.358	30%
68	Wine Factory, Ashgabad/Turkmenistan	Municipality of Ashgabad	01.06.1999	01.10.2000	530.273	50%
69	Ashgabad Olympic Park Project, Olympic Stadium, Ashgabad/Turkmenistan	Municipality of Ashgabad	14.05.1999	27.10.2000	49.868.484	50%
70	Construction of Sahi Cabbarova Road and Renovation of Former Sections, Ashgabad/Turkmenistan	Municipality of Ashgabad	18.11.1996	22.12.2000	15.092.363	50%
71	Bahçeşehir Satellite Town, İstanbul/Turkey	T.C. Emlak Bank	07.11.1989	14.08.2001	598.155.766	N/A (100%)
72	Almaty-Akmola Road Rehabilitation Project, Section Gulshad-Akchatau/Kazakhistan	Department of Roads, Ministry of Transport and Communication	01.12.1997	14.08.2001	55.283.651	50%
73	Uskumruköy Forest Houses, İstanbul/Turkey	Nurol Real Estate Investment and Trust Inc.	10.01.1994	29.11.2001	31.159.530	N/A (100%)
74	Eymür-Kürtün Highway, Gümüşhane/Turkey	General Directorate of State Hydraulic Works	14.08.1986	30.11.2001	176.897.916	N/A (100%)
75	Construction of City Roads, Ashgabad/Turkmenistan	Municipality of Ashgabad	23.06.1999	01.12.2001	8.995.274	50%
76	Signalization and Lighting Facilities for the City Roads, Ashgabad/Turkmenistan	Municipality of Ashgabad	01.06.2000	01.12.2001	576.251	50%
77	Sheraton Ankara Hotel & Towers Renovation Works, Ankara/Turkey	Turser Tourism Service Inc.	01.09.2000	01.05.2002	223.385	N/A (100%)
78	Nurol Residence, Ankara/Turkey	Nurol Real Estate Investment and Trust Inc.	18.02.1998	31.05.2002	28.886.400	N/A (100%)
79	Kürtün Dam and HEPP Project, Gümüşhane/Turkey	General Directorate of State Hydraulic Works	14.08.1986	29.09.2003	368.248.472	N/A (100%)
80	Restoration of Historical and Architectural Complex Odintsovo, Moscow/Russia	The Sanit.Prod.Comp.OPK "BOR"of Social Dev. Dept. Under R.F. Presidential Admin.	01.05.1997	15.12.2002	18.839.070	50%
81	Railway Transportation System Modernization Project/ Turkmenistan	"Turkmen Demiryolları" Admin.(as mech., civil/arch. subcon. of Itochu-Dai Nippon JV)	29.01.2001	29.07.2003	8.879.718	50%
82	Pol-e Charki Project/Afghanistan	Perini Corporation (USA)	08.03.2003	01.10.2003	9.311.701	50%
83	Saklıbahçe Houses, İstanbul/Turkey	MNS Construction Investments Inc.	01.04.2001	31.12.2003	44.120.235	33%
84	Darulaman Military Base, 2. Phase/Afghanistan	Perini Corporation (USA)	01.11.2003	01.06.2004	10.925.843	50%
85	Rehabilitation of Kabul-Kandahar Highway-85 km Section/ Afghanistan	The Louis Berger Group Inc. (USA)	01.06.2003	01.12.2004	45.789.130	50%
86	Sheraton Apart Hotel and Congress Center, Ankara/Turkey	Turser Tourism Service Inc.	12.11.2002	30.06.2005	66.709.042	N/A (100%)
87	Toprakkale-İskenderun Motorway, Hatay/Turkey	General Directorate of Highways	14.12.1989	24.04.2006	1.023.003.037	N/A (100%)
88	ANA Brigades-Mazer-e Sharif/Afghanistan	Perini Corporation (USA)	01.08.2004	01.07.2006	24.972.605	50%
89	ANA Brigades-Gardez/Afghanistan	Perini Corporation (USA)	01.08.2004	01.07.2006	24.233.640	50%
90	3 Ea. 13 Storey Residential Building, Ashgabad/ Turkmenistan	Municipality of Ashgabad	01.01.2002	01.08.2006	10.195.369	50%
91	Gardez Military Hospital/Afghanistan	Corp.s of Eng. (USA)	01.05.2005	01.10.2006	4.025.242	50%
92	Mazer-e Sharif Military Hospital/Afghanistan	Corp.s of Eng. (USA)	01.05.2005	01.12.2006	4.025.242	50%
93	Connecting Bridge Between Abu Dhabi and Abu Al Shoum-Contract No: 318/A, Abu Dhabi/ UAE	Private Works Department of H.H. Sheikh Zayed Bin Sultan Al Nahyan	20.12.2004	01.05.2007	38.225.883	N/A (100%)
94	Nakheel International City, Residential/Commercial Buildings-Package 12, Dubai/UAE	Nakheel Inc.	01.02.2005	23.09.2007	117.392.135	N/A (100%)

COMPLETED PROJECTS

No	Name of The Project	Client	Contract Date	Completion Date	2020 Updated Contract Value ($)	(If JV) JV Share
95	Nakheel International City, Residential/Commercial Buildings-Package 9, Dubai/UAE	Nakheel Inc.	04.06.2005	24.12.2007	90.386.731	N/A (100%)
96	Bolaman-Perşembe Dual Highway, Ordu/Turkey	General Directorate of Highways	11.12.1997	31.12.2007	468.498.912	33.34%
97	Nurol Technology Sasmaz Facilities, Ankara/Turkey	Nurol Holding Inc.	30.11.2007	01.05.2008	7.568.262	N/A (100%)
98	Bahçeşehir MN Housing Complex, Phase 1, 2 and 3, İstanbul/Turkey	MN Joint Venture	02.01.2006	31.12.2008	81.398.486	50%
99	Tbilisi Police Headquarters Complex, Tbilisi/Georgia	Republic of Georgia, Ministry of Interior	30.05.2007	15.01.2009	35.430.756	N/A (100%)
100	Shams Abu Dhabi Project, Bridges, Duct Bank Crossings and Canals Under Bridges, Abu Dhabi/UAE	Sorouh Real Estate PJSC	16.05.2007	04.08.2009	65.135.900	N/A (100%)
101	Batumi Luxurious Hotel Complex Project, Batumi/Georgia	Nurol Holding Inc.	08.05.2007	07.05.2010	89.477.092	N/A (100%)
102	Khalidiya Palace Rotana Hotel and Residences, Abu Dhabi/UAE	The Private Department of H.H. Sheikh Mohammed Bin Khalid Al Nahyan	01.08.2006	15.06.2010	241.979.621	N/A (100%)
103	Ceyhan HEPP, Osmaniye/Turkey	ENOVA Power Production Inc.	01.11.2007	30.07.2010	191.305.973	50%
104	Shams Abu Dhabi, Construction of Canals and Pedestrian Bridges, Contract No-SHM-04-R-CCP-C-00, Abu Dhabi/UAE	Sorouh Real Estate PJSC	09.06.2008	30.08.2010	20.949.226	N/A (100%)
105	Shams Abu Dhabi, Construction of Bridge No: 4, Contract No-SHM-04-RB04-C-00, Abu Dhabi/UAE	Sorouh Real Estate PJSC	22.10.2008	30.09.2010	29.548.582	N/A (100%)
106	Ankara-Pozantı Motorway, Kemerhisar-Eminlik Section, Niğde/Turkey	General Directorate of State Highways	10.06.2000	31.12.2010	302.104.474	25%
107	Construction of Bridges & Tunnels at IP44 and Sea Palace Intersection, Abu Dhabi/UAE	Abu Dhabi Municipality	28.10.2007	23.11.2011	237.572.470	N/A (100%)
108	Jumeirah Village North, Construction, Completion and Maintenance of Infrastructure Works, Dubai/UAE	Nakheel Inc.	07.08.2006	31.12.2012	107.055.999	N/A (100%)
109	Jumeirah Village-Triangle Zone 1, Construction, Completion and Handing Over of Villas & Townhouses, Dubai/UAE	Nakheel Inc.	17.05.2007	31.12.2012	244.423.041	N/A (100%)
110	Construction of FNSS R&D Building, Ankara/Turkey	FNSS	15.12.2011	14.02.2013	4.289.241	N/A (100%)
111	Bahçeşehir MN Housing Complex, Phase 4, İstanbul/Turkey	MN Joint Venture	30.04.2011	28.02.2013	40.038.555	50%
112	Construction of Western Mangrove Channel, Sand Beach & Extension of Inner Canal Sea Wall Contract No-SHM-05-R MSO-C-00, Abu Dhabi/UAE	Sorouh	05.08.2012	04.08.2013	7.541.779	N/A (100%)
113	Al Shohub School, Development of Plot P2,Sector SE44, Khalifa A, Abu Dhabi/UAE	H.H. Sheikh Sultan Bin Khalifa Al Nahyan	03.09.2012	25.12.2013	26.075.783	N/A (100%)
114	Bosphorus Tube Tunnel Crossing for Railway(Metro), Tunnel and the Stations, İstanbul/Turkey	Rep. of Turkey, Ministry of Transport., Gen. Dir. of State Railways, Harbours & Airports	27.08.2004	29.10.2013	1.313.698.094	12,5%
115	Paravani Hydroelectric Power Plant Regulator, Valve Room, Central Building Construction And Procurement Of Hydromechanics Equipment/Georgia	Georgia Urban Energy LLC (GUE)	03.09.2012	25.12.2013	39.543.016	N/A (100%)
116	Douera Dam, Algiers/Algeria	Ministry of Water Resources, National Dams Administration	15.02.2005	22.01.2015	193.530.834	N/A (100%)
117	Suleimaniah (Iraq) Silo Complex, Suleimaniah/Iraq	Kurdistan Regional Government – Iraq Ministry of Trade and Industry General Directorate of Administrative and Financial Affairs Directorate of Contracts	02.12.2012	12.05.2015	27.866.974	N/A (100%)
118	Saadiyat Island Project-Museum District Infrastructure, CD 1001-125 C01 Design & Build Service Tunnel, Abu Dhabi/UAE	Tourism Development & Investment Corporation (TDIC)	02.02.2014	01.10.2015	82.979.525	N/A (100%)
119	Nurol Tower Business Center Project, Abu Dhabi/UAE	Nurol Real Estate Investment and Trust Inc.	01.11.2011	14.10.2015	80.599.511	N/A (100%)
120	New Escort Majlis at Private Residence Palace Al Bateen for H.H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan, Abu Dhabi/UAE	Private Office of H.H. Dr. Sheikh Sultan Bin Khalifa Bin Al Nahyan	3.05.2015	30.01.2016	1.236.353	N/A (100%)
121	Al Jadida Safi Highway Lot-3/Morocco	Moroccan Administration of Highway	27.07.2012	10.03.2016	109.151.327	N/A (100%)
122	Al Jadida Safi Highway Lot-4/Morocco	Moroccan Administration of Highway	27.12.2012	10.03.2016	124.830.616	N/A (100%)
123	Shams Abu Dhabi, Open Canals and Marine Works, Abu Dhabi/UAE	Aldar Properties PJSC	04.10.2015	01.04.2016	3.154.138	N/A (100%)
124	Bab Al Qasr Hotel and Serviced Apartments Project, B46, Abu Dhabi/UAE	EMROC (Emirates & Morocco Trading & General Investment LLC)	15.11.2009	31.07.2016	306.153.775	N/A (100%)
125	Baghdad Al Sadr City Stadium, Baghdad/Iraq	Ministry of Youth and Sports	11.01.2012	13.10.2016	99.138.266	N/A (100%)
126	H.H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan Residential Building on Sector E-48, Plot C-105, Abu Dhabi/UAE	Private Office of H.H. Dr. Sheikh Sultan Bin Khalifa Bin Al Nahyan	18.06.2014	28.11.2016	12.481.391	N/A (100%)
127	H.H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan Residential Building on Sector E-48, Plot C-104, Abu Dhabi/UAE	Private Office of H.H. Dr. Sheikh Sultan Bin Khalifa Bin Al Nahyan	18.06.2014	30.08.2016	16.608.557	N/A (100%)
128	Nurol Park, İstanbul/Turkey	Nurol Real Estate Investment and Trust Inc.	01.11.2012	31.12.2016	224.483.078	N/A (100%)
129	Shams Abu Dhabi, Closed Canal Construction Works, Abu Dhabi/UAE	Aldar Properties PJSC	27.03.2016	31.05.2017	7.923.875	N/A (100%)
130	Proposed Housing Blocks A & B and E on Plot No. 365-587 at Al Qouz Industrial Area, Dubai/UAE	The Private Office of H.H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan	25.08.2016	31.08.2017	7.706.151	N/A (100%)
131	Highschool Building with 34 Classrooms, Artvin/Turkey	Artvin Governorate	29.08.2016	06.09.2017	3.279.864	N/A (100%)
132	Construction Work of Bridges (Hasankeyf-1, Hasankeyf-2, Reşat Baysal and Başur) in the Roads Batman-Hasankeyf and Batman-Siirt and the group of Hasankeyf in the provinces of Batman and Siirt/Turkey	General Directorate of State Highways	23.09.2013	04.10.2017	66.631.766	50%

COMPLETED PROJECTS

No	Name of The Project	Client	Contract Date	Completion Date	2020 Updated Contract Value ($)	(If JV) JV Share
133	Ordu Ring Road, Landslide Reclamation Works, Ordu/Turkey	General Directorate of State Highways	18.07.2016	31.12.2017	11.250.571	25%
134	Nurol Life Multipurpose Complex, İstanbul/Turkey	Nurol Real Estate Investment and Trust Inc.	20.09.2012	31.12.2017	176.256.376	N/A (100%)
135	Ordu Ring Road, Ordu/Turkey	General Directorate of State Highways	07.02.2012	31.12.2017	277.494.538	25%
136	Project: 1001-122 NYU Infra, Deep Utilities & Public Realm, Package: C03-Main Works-Marina District Deep Utilities, Abu Dhabi/UAE	Tourism Development & Investment Company	28.06.2017	25.04.2018	9.901.887	N/A (100%)
137	Abu Dhabi Marina City Development-Plot C2, Main Works Package, Abu Dhabi/UAE	National Investment Corporation (NIC)	25.03.2014	17.07.2019	178.090.104	N/A (100%)
138	Gebze-İzmir Motorway (ıncluding the Izmit Bay Suspension Bridge Crossing), Built-Operate Transfer Project/Turkey	General Directorate of State Highways	15.03.2013	02.08.2019	7.375.487.419	26,98%
139	Package S.1 - Proposed Diversion of Services and Access Mitigation Works-Marina Mall Extension, Phase II-NICTC # 353, Abu Dhabi/UAE	National Investment Corporation, Abu Dhabi	06.09.2015	23.09.2019	8.375.838	N/A (100%)
140	Arifiye-Sincan Railway Project, Ayaş Tunnel Construction, Ankara/Turkey	Rep.of Turkey, Ministry of Transport., Gen. Dir. of State Railways, Harbours & Airports	30.06.1976	26.09.2019	837.884.398	N/A (100%)
141	Emaar South Development Golf View Apartments (GA09), Main Contract Works, Dubai/UAE	Emaar Properties PJSC	23.08.2017	31.12.2019	49.032.931	N/A (100%)
142	Ilısu Dam and HEPP, Mardin/Turkey	General Directorate of State Hydraulic Works	14.08.2007	01.06.2020	1.033.654.045	50%
					19.765.810.309	

PROJECTS in PROGRESS

No	Name of The Project	Client	Contract Date	Completion Date	2020 Updated Contract Value ($)	(If JV) JV Share
1	Coastal Road Rehabilitation Project, Algarabolli Misuratah Section/Libya	General Authority for Roads and Bridges & African Engineering and Projects Co.	28.08.2006	31.12.2020	64.268.803	N/A (100%)
2	Al Fateh University, Construction of Economics and Law Faculty Buildings, Tripoli/Libya	ODAC (Organisation for Development of Administrative Centres)	05.09.2007	31.12.2020	108.563.337	N/A (100%)
3	Al Fateh University, Construction of Physical Education Faculty Building and Landscaping Works, Tripoli/Libya	ODAC (Organisation for Development of Administrative Centres)	18.05.2008	31.12.2020	47.483.811	N/A (100%)
4	Al Fateh University, Campus B Infrastructure Works, Tripoli/Libya	ODAC (Organisation for Development of Administrative Centres)	30.10.2008	31.12.2020	29.752.708	N/A (100%)
5	Souk Tlata Dam, Tizi Ouzou/Algeria	(ANBT) Agence Nationale Des Barrages et Transferts	25.04.2012	23.08.2020	97.746.648	60%
6	Boukhroufa Dam, Tarf/Algeria	(ANBT) Agence Nationale Des Barrages et Transferts	23.10.2013	29.03.2020	121.449.679	62%
7	Connection Highway for Tizi Ouzou Province to East-West Highway, Tizi Ouzou/Algeria	ANA (Agence Nationale des Autoroutes)	12.02.2014	02.03.2021	775.931.336	42%
8	Yeşilyaka Villas, İstanbul/Turkey	Mesa Nurol Joint Venture	04.01.2016	31.01.2020	549.288.061	50%
9	Eyiste Viaduct Project, Konya/Turkey	General Directorate of State Highways	15.12.2016	05.08.2020	70.313.443	N/A (100%)
10	Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan Building, Sector W5 Plot C22-Corniche Tower, Abu Dhabi/UAE	The Private Office of H.H. Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan	03.02.2017	25.09.2020	102.607.014	N/A (100%)
11	Ümraniye-Ataşehir-Göztepe Metro Line, İstanbul/Turkey	İstanbul Municipality	14.04.2017	13.01.2023	702.088.246	50%
12	Yusufeli Group Bridges, Artvin/Turkey	General Directorate of State Highways	22.06.2017	18.11.2020	104.301.799	50%
13	Ordu Ring Road Supplementary Works Section btw. km: 21+000-42+414,784, Ordu/Turkey	General Directorate of State Highways	18.07.2017	31.12.2021	171.273.383	40%
14	Construction of Silifke-Mut (1 Section) Road km btw. 0+000 and 16+700, Mersin/Turkey	General Directorate of State Highways	04.10.2017	22.02.2021	145.554.032	N/A (100%)
15	Dubai Creek Harbour Development, The Cove on Plot A.020-Main Contract Works, Dubai/UAE	The Lagoons Phase One LLC	26.10.2017	21.07.2020	87.058.044	N/A (100%)
16	CREEK GATE BUILDINGS (PLOT 32)-Main Contract Works, Dubai/UAE	The Lagoons Phase One LLC	15.12.2017	03.04.2020	113.246.252	N/A (100%)
17	Emaar South Development Golf View Villas (GA14), Main Contract Works, Dubai/UAE	Emaar South WCT-LLC	25.01.2018	25.01.2020	62.696.735	N/A (100%)
18	Emaar Beachfront Development Beach Vista on Plot Z02. B03 Main Contract Works, Dubai/UAE	Emaar Development PJSC	13.12.2018	13.03.2021	110.887.453	N/A (100%)
19	Riyadh City South Phase 4, Infrastructure and Streetscape Works, Abu Dhabi/UAE	Modon Properties PJSC	01.09.2020	28.02.2023	301.834.039	N/A (100%)
20	Design and Execution of Subsection 3B5: Nusfalau-Suplacu de Barcau (km: 66+500-km: 80+054.044) Contract/Romania	National Company for Road Infrastructure Administration	30.09.2020	05.09.2022	97.335.383	N/A (100%)
21	İzmir Çiğli Tram Line Construction Works, İzmir/TURKEY	İzmir Metropolitan Municipality Rail System Department	08.12.2020	09.12.2022	53.318.386	N/A (100%)

NUROL REAL ESTATE INVESTMENT TRUST INC.



Foundation Date	*1997*
Headquarter	*İstanbul*
Number of Employees	*52*



Board

M. Oğuz ÇARMIKLI
Ceyda ÇARMIKLI KILIÇASLAN
Tarık ONGUN
Semih KAYAALP
Hilmi ÖZKAZANÇ
Necdet GÜRBÜZTÜRK

Nurdoğan TOPUZ | General Manager

Project Management Director	Arzu ÖZER
Project Development Director	Sena ERSOY
Sales Senior Director	Serhat GÜNGÖR
Projects Director	Kürşat OĞUZHAN
Financial Planning and Reporting Senior Manager	Nadir Güneş YILDIZ

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Nurol Tower İstanbul/TURKEY

THE STORY OF A BRAND GROWING TOGETHER WITH TURKEY...

Nurol Gayrimenkul Yatırım Ortaklığı A.Ş. (Nurol GYO) was founded in September 1997, with a registered capital ceiling of 10 million TL and a contributed capital of 1 million TL to offer people a comfortable life. 49% of NUROL GYO was offered to public in 1999, and by 31 December 2020, its size of assets reached 1.640.071.622 TL, followed by a contributed capital of 295 million TL. Nurol GYO's shares offered to public accounted for 20,25% by 31 December 2020. Constantly working to enrich the lives of people, Nurol GYO developed 3 important projects in Istanbul.

NUROL TOWER: YOUR HOME IS AT THE HEART OF THE CITY!

Nurol Tower aroused as an environmentally friendly housing project in Mecidiyeköy. Offering the opportunity to be used as home with the exclusive services and living spaces changing from 73 m^2 to 193 m^2, Nurol Tower Adresses every need of modern life. All units of Nurol Tower, which was constructed in conformity with the criteria of Green Building Certification LEED Gold issued by U.S. Green Building Council, face southeast and southwest thanks to the triangular structure of the building. Therefore, all your days pass with full of comfort and happiness.

NUROL PARK: A COMFORTABLE LIFE IS WAITING FOR YOU!

Nurol Park, the other project of Nurol GYO is located in Güneşli-Basın Ekspres. Nurol Park, which is called as the first mixed project of Nurol GYO stretches out over an area of 55,000 m^2 with the approach of "Life Valley" and offers you a unique comfort with its design suitable for mixed use. Nurol Park, built in the area purchased by Nurol GYO and home to Hürriyet Medya Towers is mostly made up of houses. Consisting of a residential section of 1,186 units, an office block of 119 units and a Block K of 326 units, Nurol Park brings the joy of outdoor shopping to your place with its brand of OASIS CADDE.



Nurol Park İstanbul/TURKEY

NUROL LIFE: HAVE AN EXCLUSIVE LIFE!

As another project developed by Nurol GYO, Nurol Life is located right next to Turk Telekom Arena and lays over a field of 9,500 m². Meeting the privileges of a residence with various exciting details, 50-story Nurol Life offers prestige and comfort together with its 439 apartments in the tower and 26 Terrace Houses. Placing importance to business life as well, Nurol Life is home to 50 offices.


Nurol Life İstanbul/TURKEY

KEEP DISCOVERING NUROL GYO!

There are many important projects in Nurol GYO's portfolio other than these 3 huge projects. Nurol Plaza in Maslak, which is considered the finance and business center of Istanbul, Nurol Residence, which is among the most luxurious housing projects in Ankara, Karum Business and Shopping Center, which is one of the important attractions of Ankara, and OASIS Shopping, Culture and Entertainment Center in Bodrum, which is the center of tourism in Turkey also stand out as other important projects in the portfolio of Nurol GYO. Nurol GYO is taking its rightful place among the leading companies by devising value added projects in the areas of land development, project design, marketing and sales with its qualified and experienced staff.

NUROL REAL ESTATE INVESTMENT TRUST INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	1.781.232	1.743.949	1.640.072
TOTAL EQUITY	-18.539	356.771	330.048
SALES INCOME	223.951	270.141	282.722
EBITDA	24.289	73.774	71.275

Figures are taken from the consolidated financial statements in accordance with IFRS.

OTOYOL YATIRIM ve İŞLETME A.Ş.



Foundation Date	2010
Headquarter	Ankara
Number of Employees	1.009
Total Number of Employees in Project	1.239

Osmangazi Suspension Bridge Gebze/TURKEY

Board | M. Oğuz ÇARMIKLI
Hayrettin ÖZALTIN
Adnan ÇEBİ
Alessandro DELLINO
M. Erdal EREN

Osman AÇIKALIN | CEO



CFO | F. Mehmet COŞAN

General Manager | Alp GÜRDİL

Deputy General Managers | Halil OMURTAK
Murat KOŞAL

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The tender for Motorway Project for Gebze-Orhangazi-İzmir (including İzmit Bay Crossing and Connection Roads) was conducted on 9 April 2009 and the proposal submitted by Nurol-Özaltın-Makyol-Astaldi-Yüksel-Göçay Group was selected as to be the best proposal with 22 years and 4 months construction and operating period (7 years construction and 15 years and 4 months operation).

OTOYOL YATIRIM VE İŞLETME A.Ş. was founded on 20 September 2010 to perform the works of construction, operation and transfer of Gebze-Orhangazi-İzmir (including İzmit Bay Crossing and Connection Roads) Motorway Project through Build - Operate - Transfer model.

The project implementation agreement was signed between the General Directorate of Highways and OTOYOL YATIRIM VE İŞLETME A.Ş. on 27 September 2010.

The ceremony for start of construction works in Gebze for Gebze-Orhangazi-İzmir Motorway Project took place on 28 October 2010 in Dilovasi district of Kocaeli Province and Ceremony for start of construction works in İzmir was held in Alsancak Cumhuriyet Square on 27 February 2011.

With the completion of Phase-I financing, the Contract was effective starting on March 15, 2013. Phase-I, between intersections from Gebze to Gemlik (including Osmangazi Suspension Bridge), was opened to traffic on July 1, 2016. Phase-II-A (between Gemlik to Bursa) was completed and opened to traffic on 12 March 2017 with an opening ceremony.



Km: 3+500 Service and Park Area Gebze/TURKEY

As part of Phase-II-B (between Bursa to İzmir), acceptance and the start of the operation between Saruhanlı-Kemalpaşa intersections was begun on December 1, 2018; Balıkesir North-Balıkesir West and Akhisar-Saruhanlı intersections was begun on March 17, 2019; and Bursa West-Balıkesir North and Balıkesir West-Akhisar intersections was begun on August 4, 2019. Thus, after August 5, 2019 the Gebze-Orhangazi-İzmir motorway has provided uninterrupted service to users.

The Project financing of 1.4 billion USD for Phase-I, 600 million USD Phase-II-A and 3 billion USD for Phase-II-B was completed on March 15, 2013, July 25, 2014 and June 05, 2015, respectively.

Out of the 7.2 billion USD Total Investment Cost (excluding financing expense during operation), the project was funded by a 5 billion USD project finance loan and 2.2 billion USD equity contribution (1.4 billion USD from funds directly injected by Shareholders and 800 million USD from early operational revenue). As of December, 2020 a total of 568 million USD principal has been repaid to Lenders.

Turkish Lenders;

Akbank, Finansbank, Ziraat Bankası, Garanti Bankası, Halk Bankası, İş Bankası, Vakıflar Bankası, Yapı ve Kredi Bankası.

Foreign Lenders;

Deutsche Bank, Saudi National Commercial Bank, Bank of China, Siemens Bank.

Project and Route

The advantage to be provided by shortening of the distance by 140 km in comparison to the current state highway has resulted in a total travel time between İstanbul-İzmir from 8-10 hours previously to the current time of 3.5-4 hours.

The starting point of the project is Gebze and the Motorway crosses İzmit bay



Bursa North Toll Station Bursa/TURKEY

located between Dilovası and Hersek through a Suspension Bridge of approximately 3.000 meters length, then extends to Orhangazi and Gemlik and is connected to Bursa Ring Road at Ovaakça intersection.

Following the Bursa Ring Road, the Motorway reaches Balıkesir starting with Bursa-Karacabey intersection and continues through the north of Susurluk. It continues south from the west of Balıkesir, ahead via Savaştepe, Soma, Kırkağaç districts and continues towards the west near Turgutlu. It moves along parallel route to the İzmir-Uşak state highway and finally connects with Anadolu Lisesi intersection over the İzmir ring road.

The project has a total length of 426 km including a highway length of 384 km and an access road length of 42 km. Along the route, there are 38 viaducts with a total length of 21.571 m, including The Northern / Southern Approach Viaducts, 3 tunnels with a total length of 6.446 m, 179 bridges, 20 toll collection areas, 22 intersections, 4 motorway and 2 tunnel Maintenance - Operation Centres, as well as 33 Service Stations, of which 25 of these Service Stations include a petrol station.



Km: 18+862 Viaduct 2
Yalova/TURKEY

OTOYOL YATIRIM ve İŞLETME A.Ş.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	35.897.304	44.888.759	55.609.686
TOTAL EQUITY	11.385.500	13.463.207	18.822.444
SALES INCOME	6.292.385	7.051.936	5.277.069
EBITDA	3.184.169	4.259.361	5.058.954

The numbers are taken from financial statements consolidated according to International Financial Reporting Standards (IFRS).

NUROL MAKİNA
SANAYİ ve TİCARET A.Ş.



Foundation Date	*1976*
Headquarter	*Ankara*
Number of Employees	*548*



Board

Nurettin ÇARMIKLI
Erol ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Ad. Cumhur BOZKURT

Engin AYKOL | General Manager / CEO



Operations Deputy General Manager	Melih ŞAHİN
Business Development Deputy General Manager	Anıl KAREL, Ph.D.
Programs and Corporate Operations Deputy General Manager	Kemal UYAR
Head of Design, Engineering and R&D Group	Fikret ÇINAR

Strategic Planning & Market Development Director	Emre AKIN
Business Development & Bid Director	Koray ÜRKMEN
Business Development Directors	Hakan ARISÜT Mehmet ÇORBACIOĞLU
Finance&Budget Director	Turgay BASIR
Programs Director	Engin ÖĞÜŞ
Design Director	Evren SESAL
Quality Assurance Director	Onur ÇAĞLAYAN
Engineering Director	Alper TEKİN
Production Director	Mehmet ATAK
Planning & Procurement Director	Melik SEVİŞ

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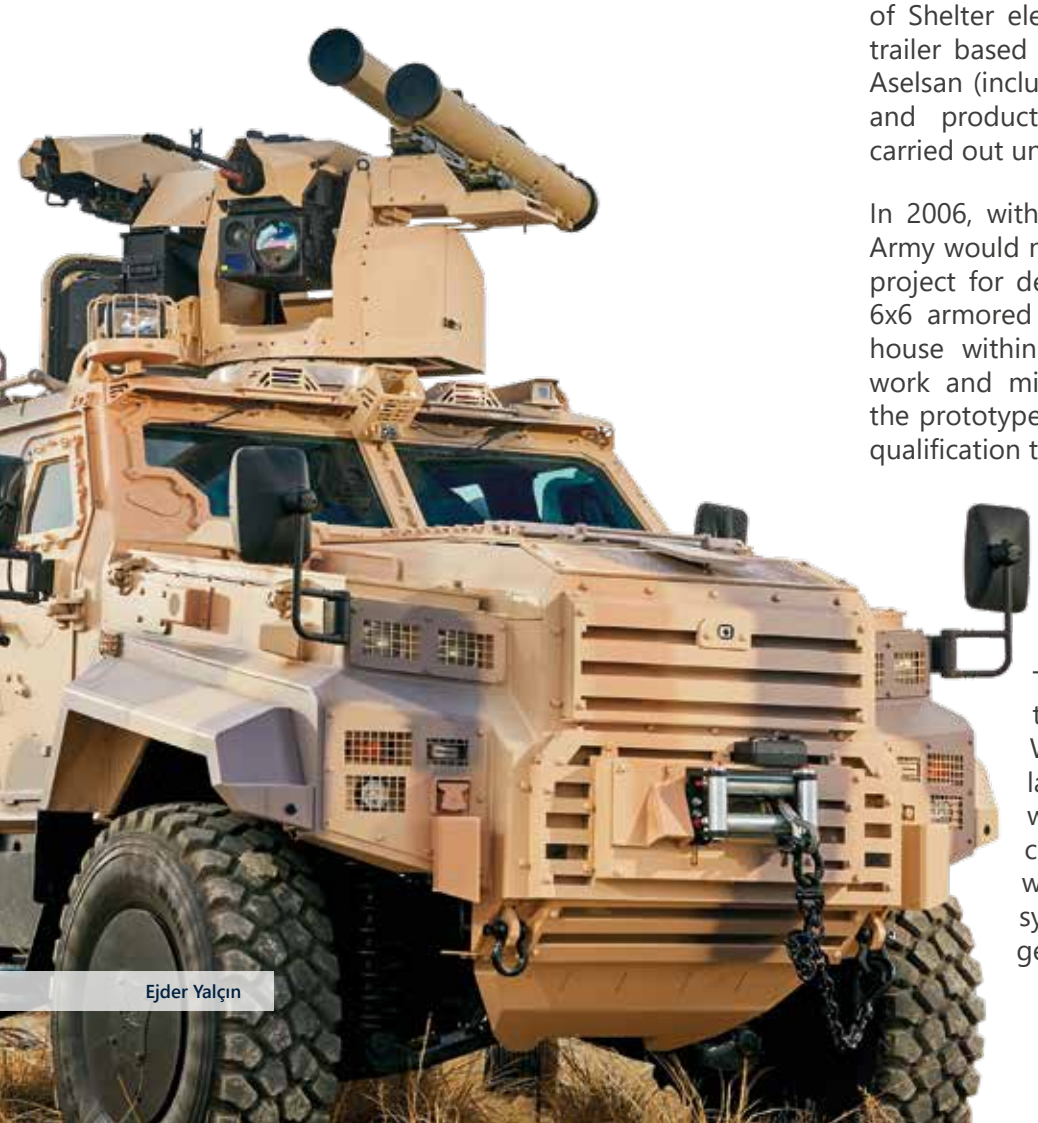
Nurol Makina ve Sanayi A.Ş (Nurol Makina) was established in 1976 in order to meet the needs of our country in establishing turnkey industrial facilities, steel construction and machinery manufacturing. Since its establishment, it has undertaken many large-scale contracting works and has successfully submitted its projects. Nurol Makina has started working on the defense industry since 1992 and continues to manufacture 4x4 tactical wheeled armored vehicles in its modern facilities in Ankara.

Nurol Makina facilities, which are established in the First Organized Industrial Zone in Sincan, on an area of 55,000 m^2 and closed area of 17,000 m^2. Nurol Makina facilities also have a vehicle test area for tactical wheeled armored vehicles, which enables trench crossing and obstacle climbing, side and steep slope climbing, hilly terrain and amphibious ability performance tests. Our production facility, which is constantly developing with new investments in order to increase its capacity at the global level, continues its activities with a state-of-the-art infrastructure in a total area of 64.000 m^2 with the latest growth.

With the priority given to unique design and production in its products, Nurol Makina has been awarded R&D Center status by the Ministry of Science, Industry and Technology within the scope of Law no 5746.



Ejder Yalçın

Making use of the production and integration capabilities accumulated over the years, work on RN-94 6x6 Armored Vehicle design has commenced and the said project has been successfully concluded. The design, production and integration of the RN-94 vehicle was carried out entirely within the NMS facilities and this experience was accumulated on various aspects.

In the 2000s, the design work for "Shelter," which was a requirement of the Turkish Army, was commenced by Nurol Makina and the design and production processes were successfully completed over a very short period. In order to be indigenous design and manufacturing, the panel production line for this product was completed within the project period. Shelter production was carried out for various projects, which can be summarized as: NATO ACE III shelters; special shelter within the scope of Aselsan Jammer production and integration, and Shelter production within the scope of ASELSAN IRSM project; integration of Shelter electronics; integration of various trailer based generator sets and sensors for Aselsan (including military type trailer design and production). Shelter production was carried out until 2016.

In 2006, with the foresight that the Turkish Army would need mine resistant vehicles, the project for developing a new mine resistant 6x6 armored vehicle was started wholly in-house within Nurol Makina, whose design work and mine tests were completed, and the prototype vehicle successfully passed the qualification tests under all terrain conditions.

In the design and integration processes of this vehicle, CAN BUS design and application has been carried out using national resources for the first time in Turkey and therefore a new technology was accomplished. With the CAN-BUS system, a large degree of convenience was made available in terms of central command and control with the integration of different systems (engine, gearbox, brakes, gear shift, ABS, axle lock, lighting



Nurol Makina Facilities

system, throttle, doors etc.). By means of this system, various intelligent scenarios can be applied and the impact of user errors on the system is minimized. In addition, investment was made in a 2000 tons of bending press for the inflection of the sole plate required for mine resistant vehicles. This workbench is the first in our country to be able to make cold shaping of the base and body parts of 4x4, 6x6, 8x8 and similar armored vehicles.

Nurol Makina has high production capacity with its technological infrastructure such as 5-axis laser cutting device, 7-axis robotic welding machine, hydraulic eccentric presses, heat treatment, laser scanning measurement system and painting units used to process armor steel.

Nurol Makina continues to manufacture 4x4 tactical wheeled armored vehicles (Ejder YALÇIN, NMS, Ilgaz, Ejder TOMA and Ejder Kunter) for the domestic and abroad, especially the Turkish Armed Forces and the Turkish National Police.

Nurol Makina knows that the biggest power in the world is to be a huge family with its employees, and continues its activities in the field of defense by blending its innovative studies based on corporate values with its engineering experience of more than 40 years.

Adopting national development, social benefit and respect for the environment as a principle, combining technology with design as the leading manufacturer of developing Turkey, Nurol Makina strengthens its position in the sector every day.



NMS & Ejder Yalçın



Ejder Yalçın

Superior Tactical Wheeled
Armored Vehicles Family



Ejder Yalçın

EJDER YALCIN 4x4

A unique multi-purpose platform combining high protection and high mobility, EJDER YALÇIN was developed to meet the operational requirements of military and security forces at rural and urban areas. EJDER YALÇIN 4x4 is a COMBAT PROVEN AV as experienced in numerous combat operations in Turkey and other international regions so far.

The vehicle has proven itself in operational areas and it offers solutions for various operational requirements of users through customized configurations such as; Border Surveillance and Security Vehicle, Air Defence Vehicle, Reconnaissance Vehicle, Command and Control Vehicle, Mine/IED Detection-Clearance Vehicle, Combat Vehicle, Personnel Carrier, CBRN Surveillance Vehicle, Tactical Missile Carriage/Launch, Mortar. Vehicle System and Armored Ambulance. Its high payload capacity allows for several payloads to be integrated on the platform. Without sacrificing mobility performance thanks to its powerful diesel engine, high torque capability and fully independent suspension system; the vehicle offers superior off-road performance.

In addition to its superior ballistic and mine protection features, the design of the vehicle also includes the operational and ergonomic requirements of its users as an ideal platform for the crew to work more efficiently and safely on the field.



NMS

NMS 4x4

The most recent design, NMS 4x4, features a V-shaped monocoque body. Its advanced drive-train makes the vehicle fast and highly maneuverable at rural and urban areas. NMS 4x4's low weight and high protection features provides operational superiority and high resilience in the face of the most aggressive and asymmetric threats. Design considerations that prioritize readiness for multiple missions offer combat troops a range of capabilities ranging from carrying weapons systems to reconnaissance missions.

A next-generation vehicle, NMS 4x4 represents a perfect combination of scalable composite material armor. The modular design of NMS 4x4 enables the users to cover wide range of special operations such as combat operations, transportation of troops and equipment, air defence and reconnaissance. NMS 4x4 is an extremely attractive and useful solution for today's hybrid warfare.

Furthermore, thanks to its higher speed and superior protection features compared to other vehicles in his segment, the vehicle is suitable as an escort in VIP convoys.



NMS



Ilgaz

EJDER TOMA 4x4
RIOT CONTROL VEHICLE

Nurol Makina's unique design Ejder TOMA 4x4 Riot Control Vehicle has been developed to maintain public order and security in rural and urban areas as well as border regions with its high off-road performance. All the tools, equipment, hardware electronics and software used in Ejder TOMA 4x4, is originally developed by Nurol Makina. Thus any configuration change or additional requirement can be implemented at minimum cost & time even to the vehicles in service.

Ejder TOMA, which has 4x4 mobility, indigenous military chassis and fully independent suspension system, is manufactured for the security forces to interfere quickly and effectively.

Ejder TOMA 4x4 is highly robust, compact and maneuverable in not only urban areas but also on off-road terrain. It's system can also use water with dye, tear gas, foam (to extinguish fires) and mixtures.

ILGAZ II
INTERNAL SECURITY VEHICLE

ILGAZ II was developed in order to meet the requirements of special operation forces, military units and security forces to intervene with illegal demonstration, restoring public order and for rapid response in residential and rural areas. Into the design phase of ILGAZ II, Nurol Makina paid particular attention to the crew's protection while ensuring that the crew can carry out their tasks safely and effectively.

ILGAZ II offers special solutions for the different requirements of users with; Ambulance, Anti-Tank Vehicle, Combat Vehicle, Command & Control Vehicle, Recce & Surveillance Vehicle, Counter Terrorism Vehicle, Internal Security Vehicle, Crime Scene Investigation Vehicle. ILGAZ II offers different driving modes such as, 4x4 and 4x2. It is also possible to integrate a variety of light weapon systems on the vehicle.



Ejder TOMA



Ejder Kunter

EJDER KUNTER SPECIAL PURPOSE PLATFORM

Ejder Kunter which was uniquely designed by Nurol Makina, is a platform that has fully independent suspension system with 4x4, 6x4 and 6x6 customization. With its high off-road performance, Ejder Kunter can operate effectively in rural areas as well as urban areas in every weather condition. It enables the users to operate with high performance and confidence by the vehicle's front ergonomic cabin with high ballistic protection.

The system design of Ejder Kunter can be configured according to the user's requirements and can offer special platform solutions including Command Control, Prisoner Transportation Vehicle etc. EJDER KUNTER which has a unique chassis can be customized for military, internal security and civil areas.

NUROL MAKİNA VE SANAYİ A.Ş.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	1.188.327	2.156.315	2.351.373
TOTAL EQUITY	131.045	164.777	250.468
SALES INCOME	737.642	963.917	403.753
EBITDA	224.654	271.911	80.081

(1) Figures are taken from the consolidated financial statements in accordance with IFRS.
(2) Nurol Makina's functional currency is US dollar.

NUROL TECHNOLOGIES

INDUSTRY and MINING TRADE INC.



Foundation Date	*2008*
Headquarter	*Ankara*
Number of Employees	*310*

Nurol Teknoloji Gölbaşı Facility



Board

Nurettin ÇARMIKLI
Erol ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Mehmet BUYURGAN

Selim BAYBAŞ | General Manager



Deputy General Manager	Serpil GÖNENÇ DİNÇER
Finance Director	Gürbüz AYDIN
Quality and Investments Director	Mustafa TAŞ
Production Director	Mehmet Emin AKAR
Supply Chain Director	Aynur YATKIN
Corporate Communications Manager	Erhan BİLGİN
Sales & Marketing and Business Development Manager	Dilem KOÇAK
Personal Armor Solutions R&D Manager	Burak MERT
Platform Armor Solutions R&D Manager	Halim MEÇO
Ceramic Production Manager	Murat ALGÜN
R&D Center Manager	M. Çağla KÖPRÜLÜ
Planning & Logistics Manager	Serkan TULĞAR
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Nurol Teknoloji is a corporation of Nurol Holding Group of Companies established in 2008 to produce advanced technical ballistic ceramics. Since the day it was founded, it has prioritized research and development, and has made significant progress in product development by developing high temperature sinter furnaces required for in-house production capability. Throughout the years, Nurol Teknoloji have obtained the capacity to supply advanced ballistic armour solutions following the manufacturing of advanced technical ceramics.

In addition to Alumina, Silicon Carbide and Boron Carbide Ceramics, Tungsten Carbide ceramics, which are used for civil commercial purposes fall into Nurol Teknoloji ceramic product portfolio, Nurol Teknoloji produces advanced technology ballistic ceramics and hybrid ballistic protective armour solutions which each allied country in the world and Turkish Security Forces are in need of, under single roof in three production facilities located in Ankara.

Nurol Teknoloji corporation has facility production permits, security clearance documents classified "NATIONAL CONFIDENTIAL" and "NATO CONFIDENTIAL" granted by the Republic of Turkey Ministry of National Defense and ISO 9001, ISO 14001 and OHSAS 18001 system certificates. Nurol Teknoloji holds 17025 TURKAK accreditation certificates as well, for its two ballistic test laboratories within the scope of international NIJ standards

As the one and only advanced technology ceramic producer of Turkey, Nurol Teknoloji has put Turkey on the map, alongside of a few countries in the world that can produce Boron Carbide ballistic ceramics, thanks to the Boron Carbide manufacturing capabilities developed in-house. Ballistic solutions custom-designed for personal protection, vehicle protection and structural protection needs of its clients are used with full capacity and performance by the security forces in Turkey and various countries throughout the world. Ballistic solutions have been developed on Nurol Teknoloji's machine park capacity, qualified human resources, quality infrastructure, accredited ballistic laboratories and research and development vision.

Nurol Teknoloji has become a Research and Development Center as of January 2021 within the scope of the law numbered 5746 on supporting research, development and design activities. Nurol Teknoloji R&D Center carries out developing innovative, product-oriented technologies and spreading the R&D and innovation culture inside and outside the company. R&D related activities and capabilities consist of improving engineering and human resources, digital transformation in processes and infrastructure and academic cooperations in terms of quality and quantity.





Naval Vessels Protection

Command Control Center



Mobile Armored Container

Some of Our Projects and Applications;

- *Providing command & control containers and systems for Turkish Ministry of Defence,*
- *Providing ballistic protective vests and ballistic plates for Turkish Police General Directorate,*
- *Composite armor application for Presidency of The Republic of Turkey,*
- *Armoring of the National Battleships (MILGEM),*
- *STM-The General Command of Gendermerie ballistic vests project,*
- *Providing armored security cabinets for Turkish Police General Directorate,*
- *Providing ballistic hand shields and ballistic visor sets for Turkish Police General Directorate,*
- *Armoring the base and the cockpit zone of the Sikorsky helicopter for Turkish Police General Directorate,*
- *Armoring of the General Command of Gendarmerie's armored personnel carrierS,*
- *Providing ballistic visor sets for the General Command of Gendarmerie,*
- *Providing ballistic vests and ballistic visor sets for Turkish National Intelligence Organization.*
- *Providing ballistic protective vests and ballistic protective plates for Turkish Land Forces Command,*
- *Providing ballistic protective vests for Turkish Special Forces Command.*
- *Providing armored security cabinets for the General Command of Gendarmerie.*
- *Providing security vehicles and materials for Tunisia, under the auspices of Turkish Cooperation and Coordination Agency,*



Production Line

- *Armoring of Turkish State Railways' wagons for ballistic protection against mines,*
- *Providing ballistic visor sets for Petroleum Pipeline Company (BOTAŞ),*
- *Italian Army ballistic plates project,*
- *German Police ballistic hand shields project,*
- *Belgian Police ballistic plates project,*
- *Czech Ministry of Defence ballistic plates project,*
- *Polish Police ballistic plates project,*
- *Military vehicle armoring project carried out with the Pakistani HIT Company,*
- *Saudi Arabia Land Forces ballistic vests and ballistic plates project,*
- *Azerbaijani Armed Forces ballistic plates project.*



Ballistic Protective Shields





Military Land Vehicles Protection

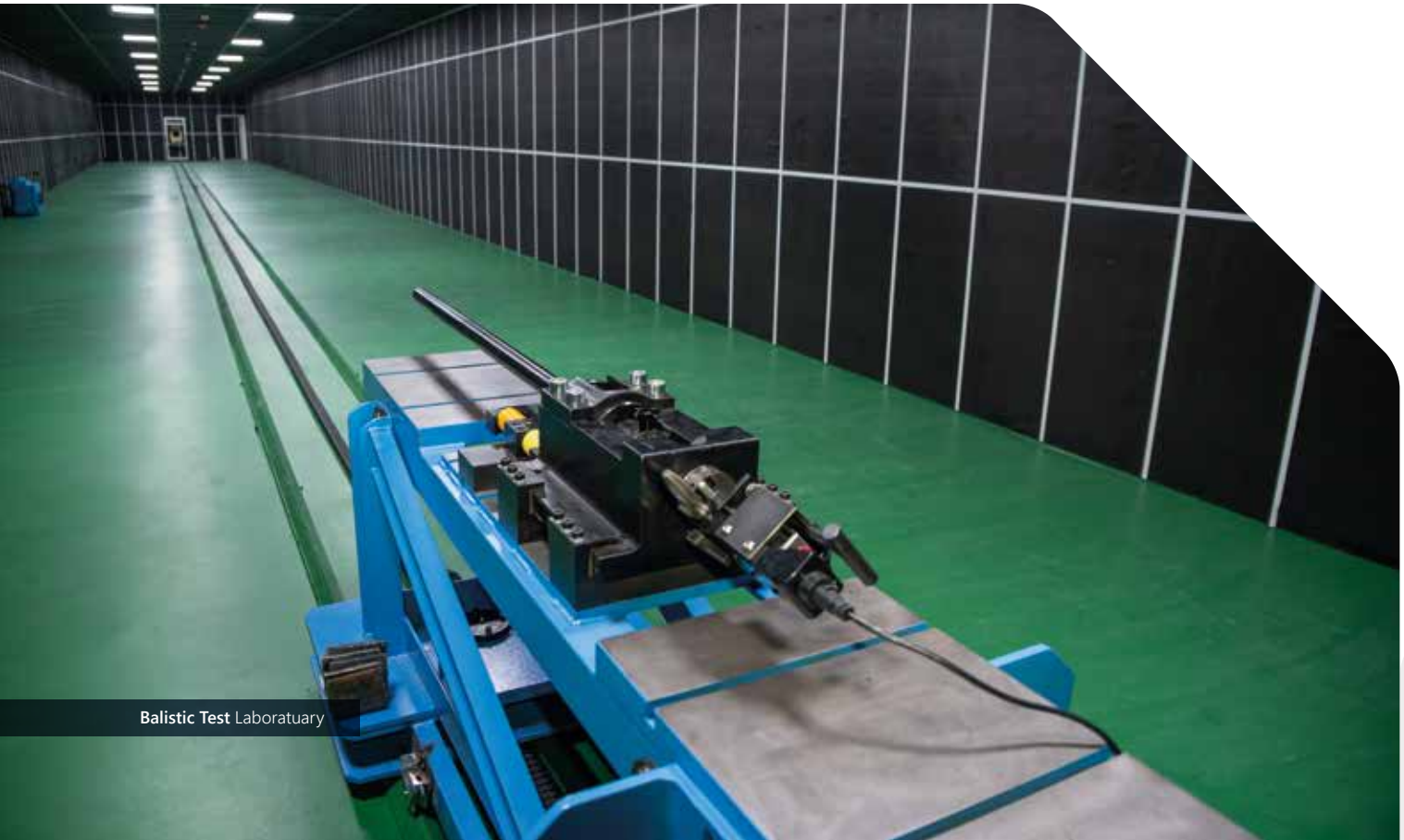


Balistic Protective Plates



Low Weight
High Protection

Our aim is to produce armoring solutions by using advanced technical materials where low weight but high thread are major concerns.



Balistic Test Laboratuary



Armored Container



Armored Security Cabinet



Some of the References;

- *Presidency of The Republic of Turkey*
- *Republic of Turkey Ministry of İnterior*
- *Republic of Turkey Ministry of Foreign Affairs*
- *Republic of Turkey Ministry of National Defense*
- *Turkish General Staff*
- *Turkish Special Forces Commander*
- *Turkish Land Forces Commander*
- *Turkish Naval Forces*
- *Turkish Air Force Commander*
- *Turkish Gendarmerie Commander*
- *General Directorate of Police*
- *Presidency of National Intelligence Agency*
- *Republic of Turkey The National Railways*
- *Presidency of Defence Industries. (SSB)*
- *Defense Technologies Engineering and Trading (STM)*
- *Turkish Aerospace Industries (TAI)*
- *Aselsan*
- *FNSS*
- *Nurol Makina*
- *Roketsan*
- *Türkiye Halk Bankası A.Ş*
- *Petroleum Pipeline Corporation (BOTAŞ A.Ş.)*
- *Germany*
- *United States of America*
- *Belgium*
- *İtaly*
- *Czech Republic*
- *French*
- *Poland*
- *Finland*
- *Saudi Arabia*
- *Pakistan*
- *Oman*
- *Azerbaijan*
- *Tunisia*
- *India*



Aircraft Protection

NUROL TECHNOLOGIES INDUSTRY and MINING TRADE INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	488.676	624.246	991.656
TOTAL EQUITY	5.435	-16.688	71.250
SALES INCOME	57.758	153.836	180.379
EBITDA	5.318	55.223	4.507

Figures are taken from the consolidated financial statements in accordance with IFRS.

FNSS SAVUNMA SİSTEMLERİ A.Ş.



Foundation Date	*1989*
Headquarter	*Ankara*
Number of Employees	*976*





Board

Yavuz CANEVİ
M. Oğuz ÇARMIKLI
Gürol ÇARMIKLI
A. Kerim KEMAHLI
Mehmet Veysel YAYAN
Alice Marie ELDRIDGE
Dean Wright MEDLAND
Parakash PATEL
Matthew Gregory BARSHINGER

Kadir Nail KURT | General Manager / CEO

Assistant General Manager	Douglas JACKSON
Chief Marketing & Programs Officer	İbrahim Aybars KÜÇÜK
Chief Technology Officer	Can Adil ÖZELÇİ
Chief Finance Officer	Mehtap TÜFEKÇİ
Legal Counsel	Canan DOĞANLAR
Programs Director (Local)	Hikmet BALCI
Middle and Far East Programs Director	Ceyhun SÜER
International Business Development Director	Melih KAYAALP
Mechanical Design Director	Nusret DUYAR
Vetronics & Weapon Systems Director	Mehmet Serkan BALBAY
Quality Management & Business Excellence Director	İhsan KARAMAN
Production & Facilities Director	Hakan YILMAZ
Supply Chain Director	Ali ÇARMIKLI
IT Director	Faruk Nafiz KURT
Finance Director	Sibel BAYRAKTAR
Local BD Manager (Security & Eng. Vehicles)	Haldun OLGUN
Local BD Manager (Combat & Special Purpose Vehicles)	Hakkı Burak SAĞ
System & Engineering Management Manager	Pınar BAKAL
Structural Design Manager	Hasan Burak ERDEM
Manufacturing Engineering Manager	Mustafa YURDAKUL
Production & Shop Planning Manager	Sinan Atalay BEYAZIT
Electrical - Electronics Design and Integration Manager	Mustafa KANTAR
Automotive Sub-Systems Integration Manager	Çağdaş İNAN
Manufacturing & Test Quality Manager	Ali Erdem TANSIK
Integrated Logistics Support Manager	Osman Günhan BAYAT
User and Mission Systems Integration Manager	Nadir Tayfun YILMAZ

Analysis, Simulation & Industrial Design Manager	İlker KURTOĞLU
Supplier Quality Manager	Ali Ümit AKYOL
Product Support Manager	Halil Onur ARISOY
Weapon Systems Design Manager	Gökhan ÖZYURT
Quality Assurance & Business Excellence Manager	Hakan YAĞCI
Test & Verification Manager	Erkal ÖZBAYRAMOĞLU
Program Manager Oman	Gökhan TEKİN
Program Manager STA	Kerem KAPLAN
Program Manager ZAHA	Mustafa KAPLAN
Program Manager SPV	Nazif Can KURT
Program Manager Indonesia and Philippines	Barış ASLAN
Program Manager SF 6x6 Vehicle	Derhat Batuhan GÜNER
Program Manager ACV Platform Modern.& Korkut Series Product.	Serhat SUERİ
Project Manager Hybrid Vehicle	Hasan Koray ULU
Planning & Inventory Control Manager	Ayşe Nur KILINÇ
Industrial Participation & Offsets Manager	Nur Banu ÖZDEMİR
Supply Chain and Procurement Operations Manager	Sinem Özlem NUMANOĞLU
Supply Chain and Raw Material Procurement Manager	Hamit Naci ÖZER
Supply Chain Planning and Electronic Systems Manager	Burcu NUMANOĞLU
Accounting Manager	Arzu GÜLÜM
Corporate Communications Manager	Cem Gökhan ALTINIŞIK
Organizational Development and Strategy Manager	Bülent Ecevit BEYOĞLU
HR Operations Manager	Hüdaver DEĞİRMENCİ
IT & Data Management Manager	Mehmet TUNÇ
Facilities and Maintenance Manager	Ongun Kağan SÜSVEREN

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FNSS Savunma Sistemleri A.Ş. (FNSS), a joint venture company owned by Nurol Holding (%51) and BAE Systems (%49) is a globally recognized land systems company that specializes in designing and producing wheeled and tracked armoured combat vehicles, turrets and sustainability solutions. As the solution provider of users in various countries, the Company has delivered more than 4.000 armoured combat vehicles worldwide. FNSS designs and develops customized solutions to meet the requirements of each user.



PARS 6x6 SCOUT



FNSS Facilities

The key to FNSS' success in delivering tailored products within requested time frames lies in its flexible approach to project management. This is complemented by its ability to orchestrate an extensive supply chain and a wide range of global partnerships.



PARS 4x4 ANTI TANK



FNSS Facilities

FNSS views user satisfaction as a permanent concept, Adressing new needs that may emerge throughout the product`s lifecycle and offers sustainability solutions that extends the overall lifecycle. Building upon its 30-year heritage in the defence industry, FNSS continues to add value to its users by creating innovative solutions.



MAV





KAPLAN 10



PARS III 8x8



AACE



FNSS;

continues to add value to its users by creating innovative solutions.



OTTER



KAPLAN MT



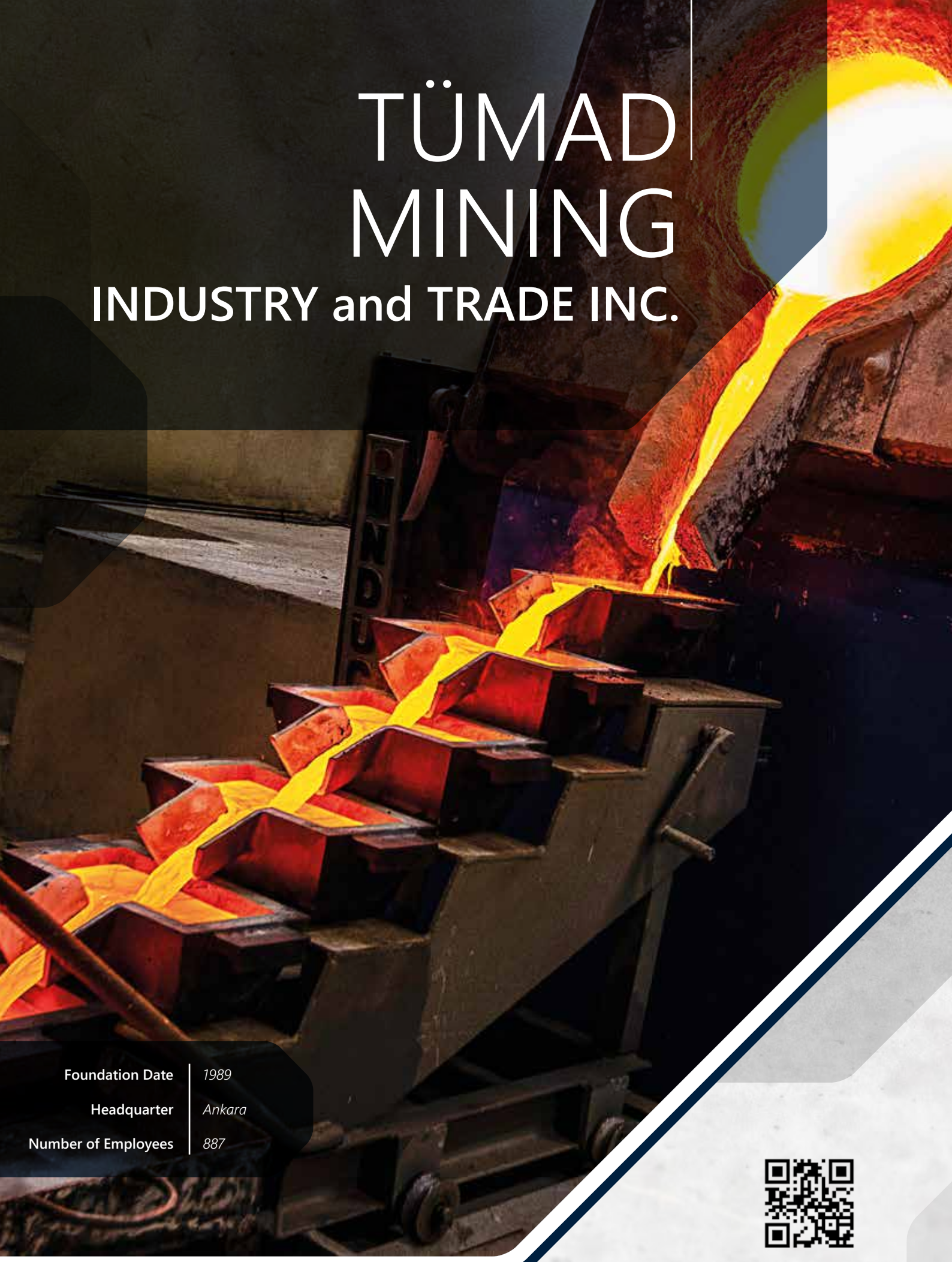
FNSS Facilities



FNSS SAVUNMA SİSTEMLERİ A.Ş.			
(Thousand TL)	**2018**	**2019**	**2020**
TOTAL ASSETS	3.627.069	4.076.802	5.322.725
TOTAL EQUITY	557.291	489.909	386.506
SALES INCOME	1.726.618	2.129.988	1.827.056
EBITDA	313.983	323.859	326.229

Figures are calculated from the consolidated financial statements in accordance with IFRS.

TÜMAD MINING
INDUSTRY and TRADE INC.



Foundation Date	*1989*
Headquarter	*Ankara*
Number of Employees	*887*



Board

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Gürol ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Oğuzhan ÇARMIKLI
Gürhan ÇARMIKLI
Mehmet BUYURGAN

Hasan YÜCEL | General Manager



Deputy General Manager (Geology)	Ceren Hakan ASLAN
Deputy General Manager (Technical)	Ali Burak AKTAŞ
Deputy General Manager (CFO)	Bora FIRTINA
İvrindi Operation Manager	Barbaros HİÇYILMAZ
Lapseki Operation Manager	Çağrı ÖKTEN
Supply Chain Manager	Umut AKYOL
Integrated Management Systems and Sustainability Manager	Bilge KÜÇÜKAYTAN
Project and Business Development Manager (Process-Production)	Alper ARUER
Project and Business Development Manager (Mechanical-Electrical)	Ömer Faruk YILDIZ
Project and Business Development Manager (Mining and Technical Service)	Yavuz AYDEMİR
Financial Affairs Manager	Esin ÖZDEMİR

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TÜMAD Mining Industry and Trade Inc. is the first Turkish company to receive two international project-financing awards in the field of Natural Resources. After meeting the requirements of the European Bank for Reconstruction and Development, Çanakkale Lapseki and Balıkesir İvrindi Gold Mine were put into operation with a project financing of USD 210.000.000.

In order to increase production capacity, as a result of the reserve development studies that are carried out simultaneously with the commissioning of both projects, TÜMAD signed a Project refinancing agreement with European Bank for Reconstruction and Development, Akbank and Ziraat consortium for amount of USD 255.000.000.

TÜMAD which has a total of 16,433 hectares of work and research area with a license, has completed more than 250 thousand meters of exploration activities in the fields under its responsibility, and increased its current resource for Ivrindi from two million ounce to three million ounce. In addition to these studies, TÜMAD has accelerated its efforts to put into production the large-scale mining projects where it is possible to work economically by making advanced explorations in potential mine sites in Turkey and abroad.

Adopting the sustainable mining criteria as principle, TÜMAD ensures the implementation and continuous improvement of the highest existing environmental, occupational health and safety and community relations in the world in all processes from exploration to rehabilitation.

Feasibility of Ivrindi and Lapseki mining operations which have been prepared in accordance with NI-43-101 Canadian standards, since it includes all components of OHS, Environment, Community Relations and Integrated Management systems and national and international standards, it contains the best applicable technologies. In addition, TÜMAD's quality system is certificated to TS EN ISO 9001: 2015 Quality Management System, TS EN ISO 14001: 2015 Environmental Management System and ISO 45001: 2018 Occupational Health and Safety Management System Certificates.



The main target in the regions where mining activities are carried out is provide economic and social growth by protecting the environment.

With social license to operate; complaints and feedback, stakeholder engagement, local procurement &



Lapseki Gold and Silver Mining Çanakkale/TURKEY



İvrindi Gold and Silver Mining Balıkesir/TURKEY

local employment, understanding and management, with the aim of providing support to the activities of the people who are living in the region, based on mutual trust, respect for values, open and transparent communication.

In both plants, more than 2.000 employees, 70% of them are local people, are employed together with contractors.

Rehabilitation activities are carried out in accordance with its natural habitat, 50.000 saplings have been planted where the operation is completed in our sites.



Lapseki Gold and Silver Mining Çanakkale/TURKEY

TÜMAD Mining Industry and Trade Inc. which significantly contributes to social development with the projects and investments it implements, completed the construction of the "Nurettin Çarmıklı Madencilik Mesleki ve Teknik Anadolu Lisesi" with 16 classrooms and brought it into education life in order to bring qualified intermediate staff to the mining sector and to contribute directly to the national education mobilization.

In addition, within the scope of the cooperation protocol which is signed with the Çanakkale Provincial Directorate of National Education in December 2019, to serve in the field of Renewable Energy Technologies or Natural Resources, the construction of the 16-classroom Anatolian High School was started in October 2020 and will be completed at the end of 2021 and then it delivered to the Ministry of National Education.

With the construction of the Havran Seyit Onbaşı Science and Technology Center, which is at the Project stage, will attract the attention of all children and young people in the region to science and technology, presenting scientific subjects in an easy-to-understand and entertaining manner and will contribute to the training of future scientists.

TÜMAD Mining Industry and Trade Inc. has taken its place among the important gold producers of the country by producing projects for development of education, health, infrastructure, local purchasing and employment, as well as the economic development of the local people with all these works.



İvrindi Gold and Silver Mining Facility Balıkesir/TURKEY



In The Ivrindi Gold and Silver Mine,

127.839 ounces of gold and 469.197 ounces of silver metal have been produced and brought to the economy from the beginning of the project.

İvrindi Operation

The feasibility of the Ivrindi Project was prepared with NI-43-101 Canadian standards and after the investment and construction period, production started in the third quarter of 2019.



İvrindi Gold and Silver Mining Facility Electrolysis Cell Balıkesir/TURKEY



İvrindi Gold and Silver Mining Facility Kartaldere Open Pit Balıkesir/TURKEY

Production in the plant is carried out in Kartaldere and Ballık pits where five basis operations are carried out, including open-pit mining, drilling, excavation-loading, transportation and dumping to the ore storage area. In İvrindi, approximately 7 million tons of ore was produced in total, and approximately 6.6 million tons of ore was laid in the heap area by being processed in the facility with 1000 tons/hours capacity, and gold and silver metal was obtained with the ore processed in the ore processing facility.

In the facility, 115.299 ounces of gold and 414.059 ounces of silver were produced in 2020, and 127.839 ounces of gold and 469.197 ounces of silver metal were produced and brought to the economy from the beginning of the project.



İvrindi Gold and Silver Mining Facility CIC Tanks
Balıkesir/TURKEY







Lapseki Operation

Lapseki Gold and Silver Mine which is the best example of the World in the mining sector in terms of design parameters, monitoring methods, prevention and control of pollution and resource efficiency, has been added to the portfolio of TÜMAD Mining Industry and Trade Inc.'s in 2014. After the completion of the investment and construction process, gold and silver production started in December 2017.

Open pit activities in the mine is carried out from Kestanelik, Karakovan, S and SBX pits, where five basic operations: drilling, blasting, excavation-loading, transportation and dumping of ore to the ore storage area.

Ore production with the underground operation started in the 4th quarter of 2019. As of the end of 2020; 1.215 meters progress was made on the main ramp and a depth of 145 meters was reached from the surface elevation. In 2020, 106,909 tons of high-grade gold and silver ore were produced from 5 active floor galleries and the total underground opening reached 3,870 meters. In 2021, it is planned to produce 251,000 tons of ore.

Approximately 2 million tons of high grade ore produced from open pits and underground



Lapseki Gold and Silver Mining Facility Çanakkale/TURKEY



Lapseki Gold and Silver Mining Leach Tanks Çanakkale/TURKEY

During the life of the project at Lapseki Gold and Silver Mine,

187.795 ounces of gold and 111.907 ounces of silver were produced and brought to the country's economy.





was processed in the ore processing plant where the Tank Leach method was applied, and gold and silver were obtained with the %96 recovery.

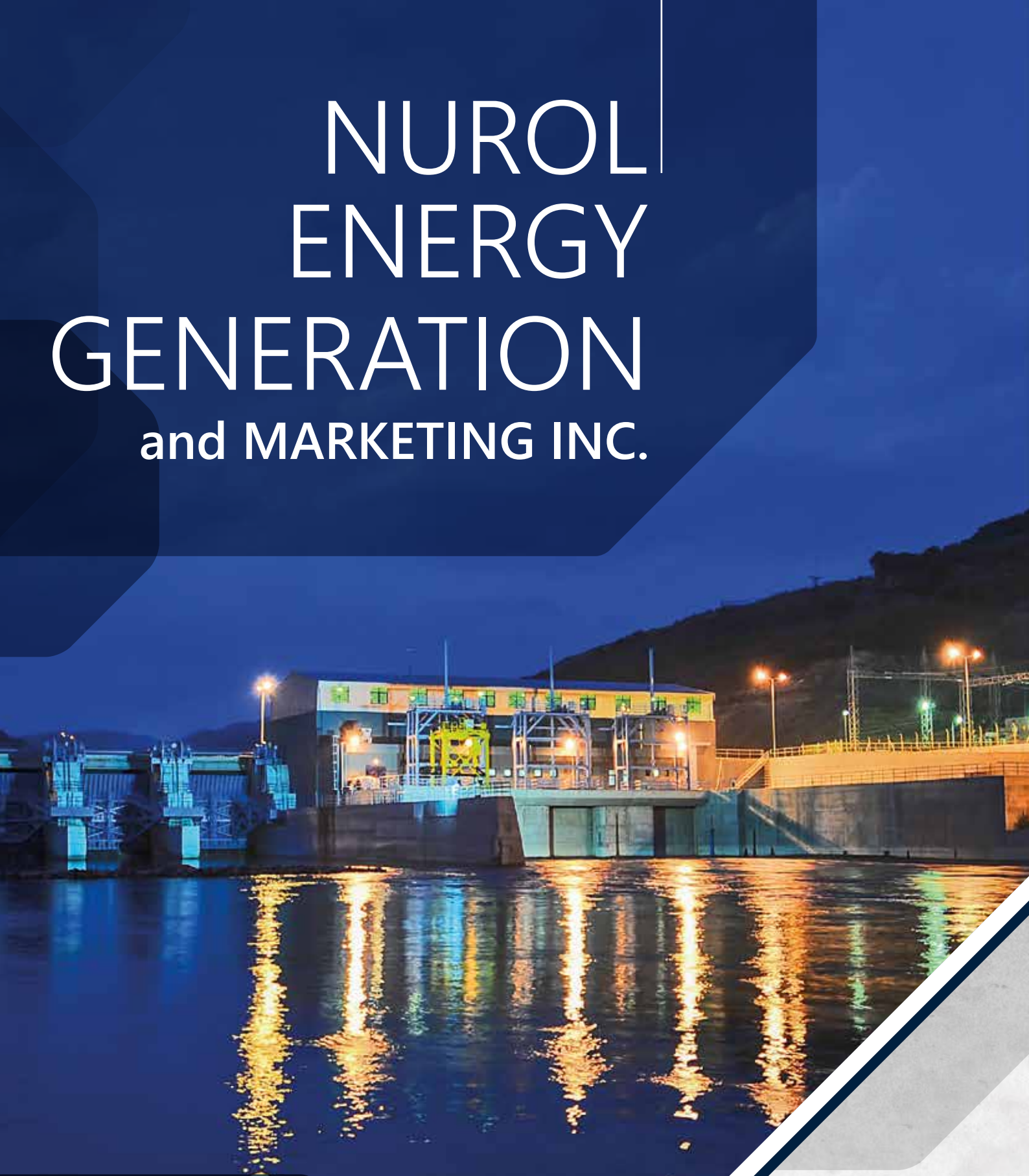
The facility, which has the best available environmental technology with chemical treatment, dewatering and solid waste storage area, operates at full capacity. In the facility, 70.369 ounces of gold and 48.534 ounces of silver were produced in 2020, and 187.795 ounces of gold and 111.907ounces of silver metal were produced and brought to the economy from the beginning of the project.

TÜMAD MINING INDUSTRY and TRADE INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	1.926.700	2.553.917	3.753.928
TOTAL EQUITY	471.238	681.495	1.618.858
SALES INCOME	269.955	686.690	2.411.703
EBITDA	147.644	384.378	1.625.402

(1) Figures are calculated from the consolidated financial statements in accordance with IFRS.
(2) Tümad's functional currency is US dollar.
(3) Lapseki and İvrindi gold mine projects have commenced their operations in 2018 and second half of 2019 respectively.

NUROL ENERGY GENERATION and MARKETING INC.



Foundation Date	*1998*
Headquarter	*Ankara*

Ceyhan HEPP Oşkan Central Osmaniye/TURKEY



Board

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Gürhan ÇARMIKLI
Oğuzhan ÇARMIKLI
A. Kerim KEMAHLI

A.Yaşar HAFIZ | General Manager



Finance and Administrative Affairs | Pelin ATAKOL

Project Development Manager | Sinan CANPUNAR

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Ceyhan HEPP Osmaniye/TURKEY



CEYHAN HEPP

with 63 MW capacity and electricity trading business has been initiated in 2010.

Nurol Holding, keeps going its activities in the energy sector in addition to its contracting and infrastructure projects.

Based on our conviction that the renewable energy resources will take their rightful place in importance and share in Turkey just as they do in the world, these projects are very important for our Group, especially hydroelectric power plant projects due to our experience and knowledge in the field of construction of them.

Nurol Energy has been actively engaged in works to develop and realize various power plant projects based on renewable energy sources.





Ceyhan HEPP Osmaniye/TURKEY

Nurol Energy considers the synergies created by domestic and foreign partnerships in energy projects where finance and experience is an important factor. In this respect, we have been carrying out studies based on cooperation or exchange of information with domestic and foreign energy companies.



Ceyhan HEPP Osmaniye/TURKEY

In cooperation with another local company, Enova Energy was established and put in operation Ceyhan HEPP with 63 MW capacity in 2010 and electricity trading business has been initiated. Afterward in 2012, through acquisition via privatization. Göksu HEPP with installed capacity of 10,8 MW has been added to generation portfolio.

In addition, based on the successful efforts and international experience in executing international projects of Nurol Group of Companies; Nurol Energy is interested in renewable energy projects in the countries in the region.

Nurol Energy and Marketing INC. Affiliates;

- *Enova Energy Production Inc. %50*
- *Nurol Göksu Electric Production Inc. %52*
- *Nurol Energy Inc. is a management firm and its financial figures are negligible.*

NUROL GÖKSU ELECTRIC PRODUCTION INC.



Foundation Date	*2013*
Headquarter	*Ankara*
Number of Employees	*18*

Göksu HEPP Konya/TURKEY



Board

Nurettin ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Gürhan ÇARMIKLI
Oğuzhan ÇARMIKLI
Mustafa KILIÇASLAN
Korkut ŞEŞENOĞLU

General Manager

A. Yaşar HAFIZ

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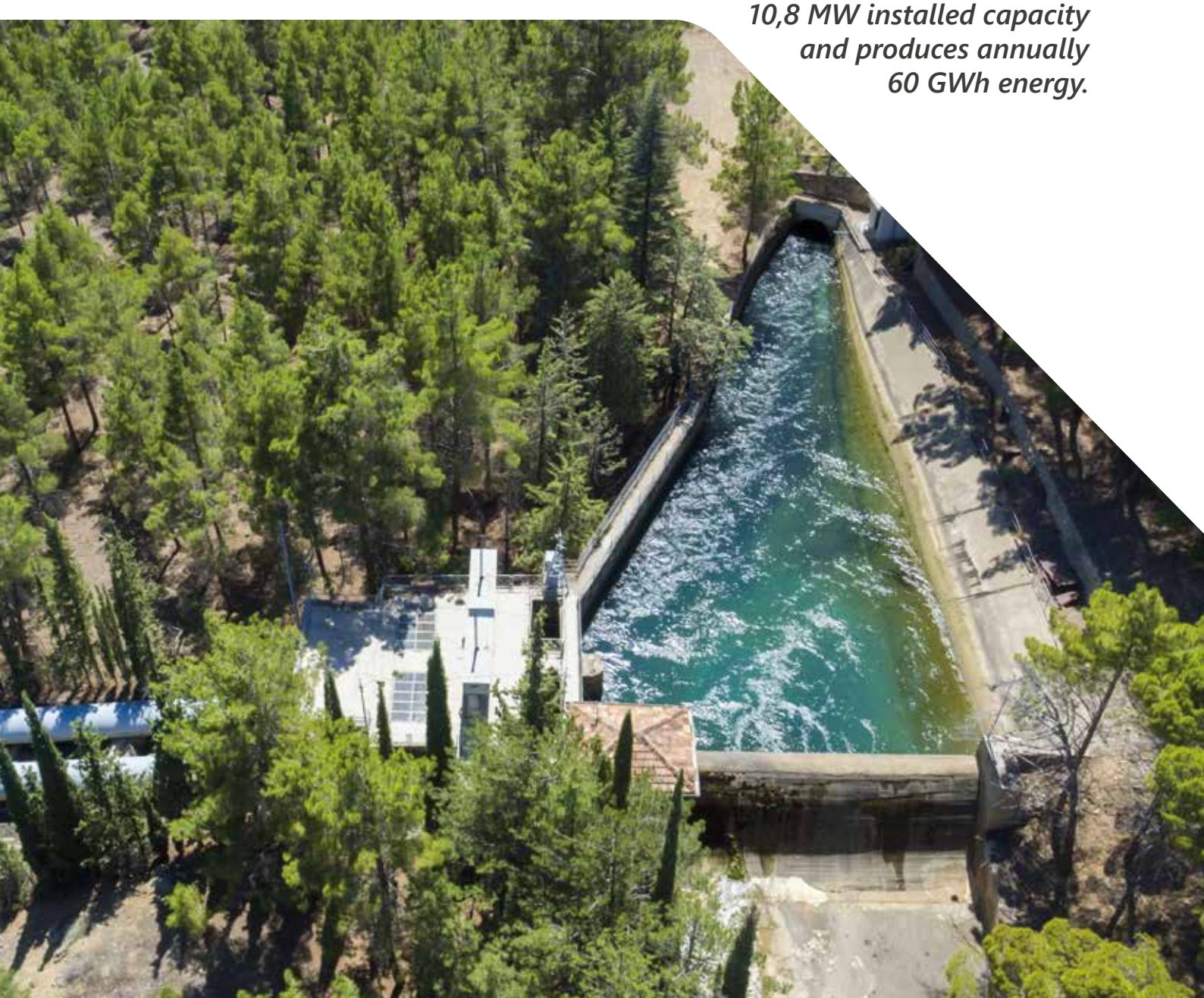
Göksu HEPP Konya/TURKEY

GÖKSU HEPP

10,8 MW installed capacity and produces annually 60 GWh energy.





Göksu HEPP Konya/TURKEY

Nurol Göksu has been established in 2013 and has acquired the operation right of Göksu HEPP via Privatization Authority for 49 years.

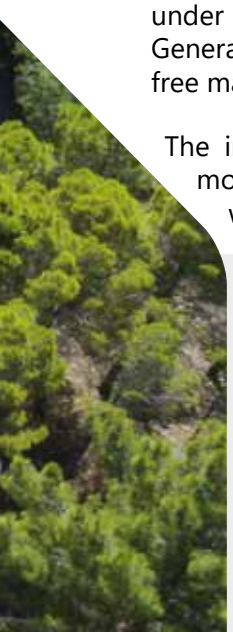
Göksu HEPP (run of river type hydroelectric power plants) located on the Göksu river in the vicinity of Konya province was taken into operation in 1959 with utilizing 80 m head. Göksu HPP has 10,8 MW installed capacity and produces annually 60 GWh energy with a consistent and stable high capacity factor and steady flow regime.

Since Göksu HEPP is a renewable energy sourced project, it contributes the reduction of 36.000 tons of CO_2 emission annualy.

Göksu HEPP's team is operating the Plant under the optimum operating conditions. Generated electricty is sold under competitive free market conditions.

The investments for the rehabilitation and modernization of the equipments and water structures of the plant have been carried out for reliable and continuous operation perspective.





NUROL GÖKSU ELECTRIC PRODUCTION INC.			
(Thousand TL)	**2018**	**2019**	**2020**
TOTAL ASSETS	243.754	288.582	334.745
TOTAL EQUITY	8.014	14.294	10.043
SALES INCOME	16.966	25.054	63.095
EBITDA	11.002	14.704	20.651

The numbers are taken from financial statements consolidated according to International Financial Reporting Standards (IFRS).

ENOVA ENERGY PRODUCTION INC.



Foundation Date	*2003*
Headquarter	*Ankara*
Number of Employees	*37*

Ceyhan HEPP Oşkan Central Osmaniye/TURKEY



Board

M. Oğuz ÇARMIKLI
Hayrettin ÖZALTIN
Nurettin ÖZALTIN
Eyüp Sabri ÇARMIKLI, Ph.D.

Mustafa ÖZTÜRK | General Manager



Operation Manager	Aziz ÖZTÜRK
Financial and Administrative Affairs Manager	Berna ÖZOĞLU
Trade Manager	Koray KESKİN

Contact Information

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Enova was established in 2003 with the partnership of Nurol and Özaltın in order to produce and sell electric energy. Our company took over Ceyhan Hydroelectric Plant's production license for 49 years with build – operate model from the Energy Market Regulatory Authority in 2006. Our project Oşkan and Berkman, which is composed of regulators and power plants over Ceyhan River in Osmaniye, producing 250 million kWh energy annually with its 63 MW installed power.

Our renewable energy project with an investment value of approximately 168 million dollars and 660 employed people, will contribute to carbon oscillation by reducing 160.000 tons of CO_2. Ceyhan HEPP's (its units have been commissioned consecutively in 2010) operating team is increasing its experience for optimum operating conditions and also



Ceyhan HEPP Oşkan Central Osmaniye/TURKEY

Our Oşkan and Berkman project,

producing 250 million kWh energy annually with its 63 MW installed power.



Ceyhan HEPP Berkman Central Osmaniye/TURKEY



Ceyhan HEPP Oşkan Central Osmaniye/TURKEY

carrying out marketing and sales of generated electricity energy with its trading team. Generated electricity is sold under competitive free market conditions. By the year 2020, a total of 2.650.000 MWH of energy was sold, of which 2.156.500 MWH is self-produced.

On behalf of Nurol and Özaltın Groups, while developing a business plan standing on a long term operation and taking position in energy sector, Enova Energy also contributes to the region with its social welfare projects. In Karagedik and Kumarlı villages, the construction of a primary school and a mosque were completed by our company for the purpose of social welfare.

Our Company undertook and successfully completed an important investment in energy field which play a leading role in development of countries. At the same time, the Company also endeavors to rise the society's social level better.



Ceyhan HEPP Berkman Central
Osmaniye/TURKEY



ENOVA POWER GENERATION INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	525.641	566.529	547.688
TOTAL EQUITY	4.539	42.303	-21.549
SALES INCOME	57.750	114.385	133.722
EBITDA	45.443	98.515	116.279

Figures are calculated from the consolidated financial statements in accordance with IFRS.

NUROL INVESTMENT BANK INC.



Foundation Date	*1999*
Headquarter	*İstanbul*
Number of Employees	*66*

Board

Ziya AKKURT
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürhan ÇARMIKLI
Ahmet ŞİRİN
M. Mete BAŞOL
Yusuf SERBEST
A. Kerim KEMAHLI
Özgür ALTUNTAŞ

Özgür ALTUNTAŞ | General Manager



Chief Deputy General Manager	Zafer Babür HAKARAR
Chief Deputy General Manager	Murat ÇİMEN, Ph.D.
Deputy General Manager	Murat KAVURGA
Deputy General Manager	Semih Sabutay NEZİR
Deputy General Manager	Yeliz BİLGİN
Deputy General Manager	Seyfullah Cenk ATMACA

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Nurol Investment Bank started investment banking activities in 1999. Commenced operations in May 1999, falls under the regulatory purview of the Banking Regulation and Supervision Agency of Turkey (BRSA), provides services in the field of Corporate Banking, Investment Banking and Treasury & Financial Institutions via its a branch with a staff force of 66 people as of 2019 with a total asset size of TRY 4,3 Bio.

Equipped with a firm capital structure and qualified human resources, Nurolbank is aware of what it means to be among the leading banks in the field of investment banking, and therefore aims to serve customers dedicated to generating economic value and in need of various financing products, throughout long-lasting relations.



Nurolbank provides services that help increase the productivity of its customers while lowering their existing risk levels, and enable them to significantly keep their costs under control and expand their market shares.

Boasting a team of professionals with technical know-how and extensive experience in local markets, Nurolbank Adresses customers' needs with the following products and services:

- *Finance tools structured to provide alternative source of funds,*
- *Complex financial modelling,*
- *Optimum financial package structuring,*
- *Equity finance consulting,*
- *Creative and innovative products and services that enable generation of new funding sources from local and international institutions and capital markets.*

Nurol Investment Bank evaluates all investments in guidance of a banking approach actions, new risks assumed by the private sector and the needs of Turkish financial sector, Nurolbank is committed to maintaining the significant role it has assumed with regards to investment banking products in the years to come.



While Nurolbank provides the highest quality service coupled with a professional management attitude and proper investment instruments, all you need to do is to confidently and delightedly witness how your investments turn into lucrative profits.

Nurolbank taps into bank management policies built on prudent and firm insights. Our bank will carry on its operations by providing on-time information and flexible financial solutions for businesses, in today's ever-changing, interdependent, and fiercely competitive markets.

2020 year-end, bank's paid-in capital has been 360 million TL, with equities of 618,990 million TL. The size of our bank's assets is TL 4,325 million as of December 31, 2020. Capital adequacy ratio was 15,64% as of the end of 2019 which is 17,1% as of the end of 2020. Nurolbank Capital Market Bond issuance total amount in 2020 is TL 2,590 Million.

JCR Eurasia Rating, by assessing **"Nurol Yatırım Bankası A.Ş."** within the investment grade category in its periodical review process, has affirmed the Long Term National Note at **'AA (Trk)'** with **'Stable'** outlook, the Short Term National Note at **'A-1 (Trk)'** while affirming **'Stable'** outlook. On the other hand, the Long Term International Foreign Currency rating was also affirmed at **'BBB-'**.

NUROL INVESTMENT BANK INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	2.676.465	3.253.950	4.325.344
TOTAL EQUITY	251.689	436.342	618.990
SALES INCOME	434.532	442.999	454.164
EBITDA	102.827	116.170	201.162

Figures are calculated from the consolidated financial statements in accordance with IFRS.





NUROL INSURANCE BROKERAGE SERVICES INC.

Foundation Date	*1994*
Headquarter	*Ankara*
Number of Employees	*11*

Board

Gürol ÇARMIKLI
Mehmet BUYURGAN
Ad. Cumhur BOZKURT
Nesrin SARI

Ömer KIZIL | General Manager



Financial and Administrative Affairs Manager | Jale TURNAOĞLU

Technical and Corporate Manager | Nuray KARA

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Our company has been operating since 1994 in all insurance line of branches as an authorized agent of Chubb European Group Ltd, Bupa Acıbadem Insurance Inc., Gulf Insurance Inc, Anadolu Insurance Inc., Anadolu Life&Retirement Inc., Axa Insurance Inc., Axa Life&Retirement Inc., Dubai Insurance Inc., Eureko Insurance Inc., Generali Insurance Inc., Groupama Insurance Inc., Mapfre Insurance Inc., Ray Insurance Inc., Zurich Insurance Inc., HDI Insurance, Ak Insurance Inc., Turkıye Insurance Inc.

Nurol Insurance Brokerage Services Inc. has made a distinguished name for itself in the corporate insurance field with its successful practices, following improvements on the market and the projects in which is involved.

We are working with CRM System, to serve qualified services to not only Nurol Group but also customers outside Nurol Group and to bring maximum benefit on marketing, selling and managing performance processes.

Several major Engineering Projects which we taken theirinsurances are being care by Nurol Insurance Brokerage Services Inc.;

- ***Romanya "Brasov - Targu Mures - Cluj - Oradea, Section 3B: Mihaiesti - Suplacu de Barcau, Subsection 3B5: Nusfalau - Suplacu de Barcau (km 66 + 500 - km 80 + 054.044) Highway Construction Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Umraniye - Atasehir - Goztepe Metro Line Construction Works*** *(Gulermak - Nurol - Makyol Metro Construction Ordinary Partnership)*
- ***Balıkesir İvrindi Gold Mining Construction Project*** *(Tumad Mining Inc.)*
- ***Çanakkale Lapseki Gold Mining Construction and Operating Project*** *(Tumad Mining Inc.)*
- ***Ilısu Dam and Hydroelectric Power Plant Project*** *(Nurol - Cengiz Ordinary Partnership)*
- ***Deriner Dam Project*** *(ERG Construction and Trading Co. Inc.)*
- ***Çine Dam and HEPP Facility Project*** *(Özkar Construction Ind. and Trading Co .Inc.)*

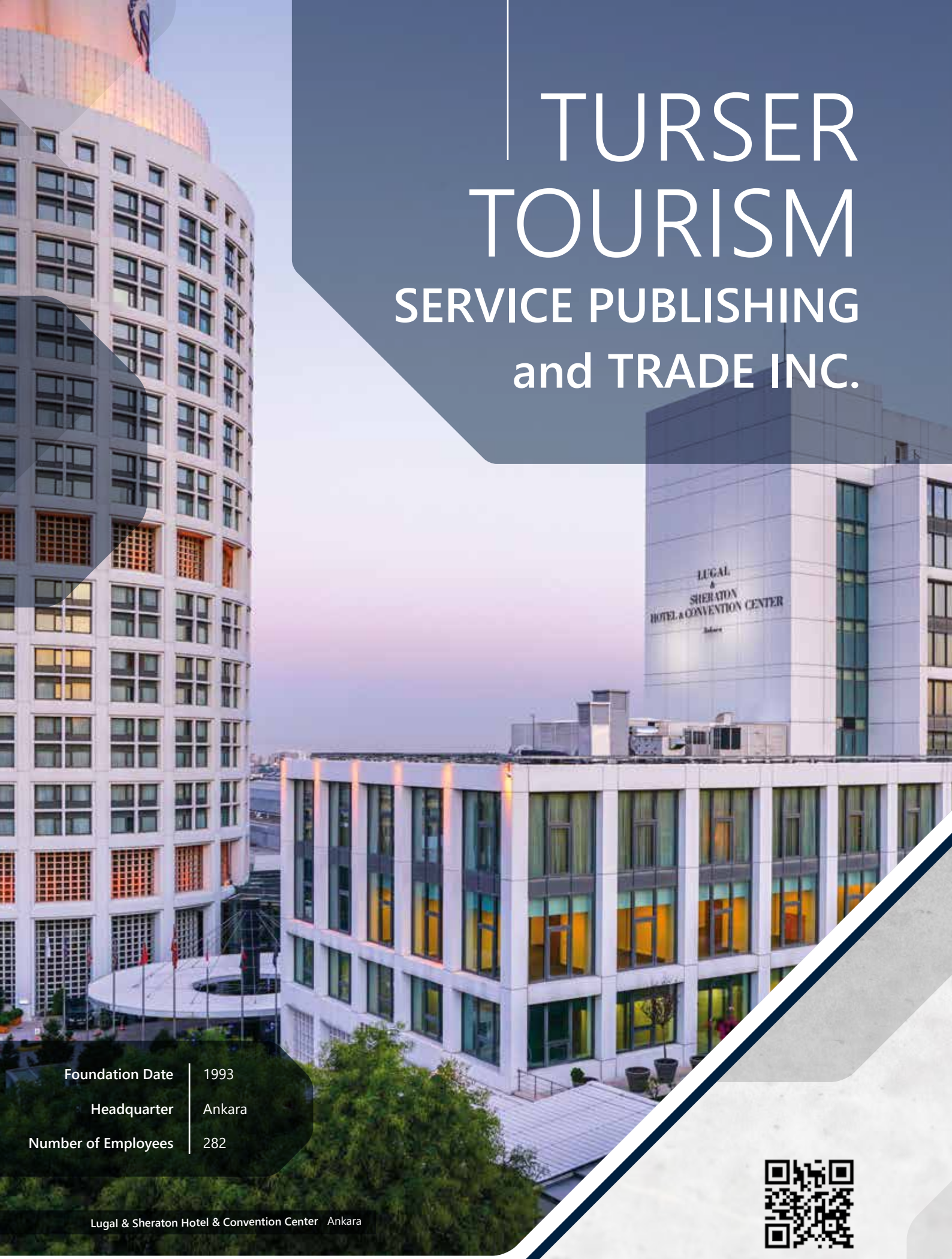




- ***Kürtün Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Algeria - Douera Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Algeria - Souk Tleta Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Oşkan - Berkman Dam Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Çamgazi - Adıyaman Irrigation and Derivation Facility Project*** *(Göçay Construction and Trading Co. Inc.)*
- ***Kınık Irrigation - Facility and Channel Project*** *(Özkar Construction and Trading Co. Inc.)*
- ***İskenderun Highway Construction Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Fatsa - Ordu Highway Construction Project*** *(Nurol - Tekfen - Yüksel Ordinary Partnership)*
- ***Pozantı Highway Construction Project*** *(Nurol - Cengiz - Kiska - Yüksel Ordinary Partnership)*
- ***Erbaa - Reşadiye Way Project*** *(Osak Construction Import and Export Ind. and Trading Co. Inc.)*
- ***İzmit Railway Refuel Construction Project*** *(TINSA Construction and Trading Co. Inc.)*
- ***Ordu Highway Construction Project*** *(Nurol - Yuksel - Ozka - YDA Partnership)*
- ***Gebze - İzmir Motorway and İzmit Bay Crossing Bridge Project*** *(Otoyol Co. Inc.)*
- ***Iraq Stadium Construction Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Morocco Highway Project*** *(Nurol Construction and Trading Co. Inc.)*
- ***Algeria Tizi Ouzou Road*** *(Nurol Construction and Trading Co. Inc.)*
- ***Iraq Silo Construction*** *(Nurol Construction and Trading Co. Inc.)*
- ***Nurol Tower, Mecidiyeköy İstanbul*** *(Nurol GYO - Nurol Construction Partnership)*
- ***Nurol Park, Güneşli İstanbul*** *(Nurol GYO - Nurol Construction Partnership)*
- ***Nurol Life, Seyrantepe İstanbul*** *(Nurol GYO - Nurol Construction Partnership)*
- ***Algeria - Boukhroufa Dam Project*** *(Nurol Construction and Trading Co. Inc. - Gesi TP)*
- ***Dereköy REG and HES Facility Project*** *(Reis RS Energy)*
- ***Çekerek II - III HES Facility Project*** *(Reis RS Energy)*
- ***Yeşilyaka Residential Building, Büyükçekmece İstanbul*** *(Mesa - Nurol Partnership)*
- ***AYR Belören Hadim State Road Eyişte Viaduct - Konya / Karaman*** *(Nurol Construction and Trading Co. Inc.)*
- ***Silifke - Mut Road*** *(1 Section) Construction Project*

TURSER TOURISM

SERVICE PUBLISHING and TRADE INC.



Foundation Date	1993
Headquarter	Ankara
Number of Employees	282

Lugal & Sheraton Hotel & Convention Center Ankara

Board	Nurettin ÇARMIKLI M. Oğuz ÇARMIKLI Eyüp Sabri ÇARMIKLI, Ph.D. Gürol ÇARMIKLI Gürhan ÇARMIKLI Ahmet PAŞAOĞLU, Ph.D. Mehmet BUYURGAN Ad. Cumhur BOZKURT

Alper Can BULÇUM | Genel Müdür





Assistant General Manager (TURSER)	M. Melih VURKIR
Finance and Administrative Manager (TURSER)	Murat TÜFEKÇİ

SHERATON & LUGAL	
Finance Director	Ahmet BÜYÜHAHISKA
HR Director	Melisa AKŞİT
Sales Director	Yasemin YAMAN
Convention Center Manager	Ümit AYVACI
Rooms Director	Bora BELEN
Security Manager	Taner ŞENER
Business Development Manager	Gürkan AKBAY
Executive Chef	Zeki AÇIKÖZ
Food & Beverages Manager	Volkan ÇAKIRER
IT Manager	Alper BAŞARANER
Housekeeping Manager	Açelya KÜPELİ
Engineering Director	Yusuf GÜMÜŞ

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The symbols of Ankara

The Sheraton Ankara Hotel & Convention Center and Lugal, A Luxury Collection Hotel, Ankara are the symbols of Ankara since they were opened.

Sheraton Ankara Hotel & Convention Center, the proud of Nurol Group of Companies, foresees the changes in the market and regenerates itself in continuous manner, implements new and untouched service areas.



Lugal Concierge

Along with 24 floors, the iconic Sheraton Ankara provides renovated guest rooms while congratulating its 30th anniversary this year. In total, 305 rooms are furnished in homely colors and latest technology, welcoming both business and leisure travelers.

Lugal,
A Luxury Collection Hotel Ankara

Four our guests who seek for a different option within the luxury segment, as the first representative of The Luxury Collection brand in Turkey, Lugal Hotel Ankara offers exclusive and personalized service. Our hotel embraces specific standards and outstanding service approach wit its 91 rooms; 1 Lugal Suite, 4 Apart Suites, 16 Deluxe Suites, 32 Grand Deluxe Rooms, 10 Deluxe Studios, 7 Deluxe Twin Rooms and 21 Deluxe Rooms.

Lugal embodies contemporary elegance on every corner and offers top-notch comfort to its guests who prefer to feel priveleged with personalized services, artistic walls, spacious rooms of 60 square meters and unique suites.



Lugal Lobby



Sheraton Lobby Bar

Award winning conference Hotel: Sheraton Ankara Hotel & Convention Center

At Sheraton Ankara Hotel & Convention Center you can find the ideal setting for tailor-made meetings. The centrally situated business hotel has the perfect facilities for events up to 3.000 participants in Ankara with numerous flexible room combinations and seating capacity possibilities as well as one internet access for up to 3 devices. The 21 function rooms with a total area of 5.000 sqm include the magnificent Grand Ballroom and Tulipia Ballroom. Our Chef has prepared extinguished and local flavors for your breaks, gala dinners and/or weddings. Gourmet set menus, tasty coffee breaks, sun shine washing the glasses of the meeting rooms and the foyers, high ceilings, contemporary design, and state-of-the-art technical equipment make up the renowned convention center. Other note-worthy highlights of the property are the surrounding parks, shopping alternatives, restaurants and bars.

Sheraton Ankara is more than a meeting space; we are part of your team ensuring you and every one of your guests feel comfortable and at ease.



Imagination Lab

Imagination Lab

We invite you to the Imagination Lab in order to keep up with the digital age in our hotel to make you feel privileged. Imagination Lab provides more efficient meetings with its comfortable, modern design and technology infrastructure. You are in the right place if your meeting purpose is to learn something new, share and improve ideas from different perspectives. You feel like at home with multiple working areas.



Grand Ballroom Theatre



Simulation Golf Lounge

Lobby Bar

The Lobby Bar offers a great gathering place through welcoming each guest with its high ceiling, warm colors and delicious local flavors. Lobby Bar is an ideal choice for a superb break in the busiest part of the city. Lobby Bar is one of the essential locations for both hotel guests and residents of Ankara with its vast alternatives.

Brasserie One

Brasserie One Restaurant; all day dining with open kitchen and a great scenery of Kavaklıdere is located on the ground floor. International, Turkish and healthful selections are gathered in menu. Brasserie One is the perfect venue for every meal. Its open kitchen allows a peek at our talented chef in action. Brasserie One has also one more section adjacent to the restaurant that is used for our breakfast service where wide range of varieties is offered.

Clubhouse

A true jazz bar to its core, the Clubhouse is home to creative music and live performances. Clubhouse has a great harmony between its modern and contemporary interior and the live music, prioritizing your finely selected sound.

Garden Terrace

Garden Terrace Restaurant, which is located at the city center and commune with the beauty of the nature, awaits you with its service quality, rich menu and pleasant environment all summer long. The best sunset in the city gets together with unique home made cocktails at Garden Terrace Restaurant.

Aruni Restoran & Bar

Away from the turmoil of the city, Aruni Restoran & Bar offers a fulfilling experience to the guests and provides distinctive solutions with its private room, winter garden and fine dining area. An impeccable service is presented in our private room with a full capacity of 14 people where you can experience our restaurant's distinguished flavors and unique desserts.



Clubhouse Jazz Bar

Events, Delegations, Fairs and Congresses

In 2020, Sheraton Ankara hosted 4. Security Exhibiton & Conference – ISAF Exclusive, Ilbank General Assembly Meeting, 4. Sivil Düşün Forum, European Union Climate Change Project Closing Conference, Anadolu Sigorta Meeting, ING Bank Meeting, Trabzon Vakfı Traditional Trabzon Ball, StudyExpo Online International Education Fair, The World Bank Meeting, Face Minima Event, Birleşmiş Milletler Meetings, Turkish Society Of Medical Oncology Meeting, Ministry of Commerce Meeting, Embassy of Republic of Kosovo National Day Reception, Embassy of Kuwait National Day Reception.

We were honored to host President of Turkish Republic of Northern Cyprus, Vice-President of the European Commission, senior government officials from Azerbaijan, Saudi Arabia, Canada, Australia, Ukrain, Poland, Bulgaria, Slovenia, Malta, Libya, Algeria and Djibouti at Lugal, Luxury Collection Hotel, Ankara and Sheraton Ankara Hotel&Convention Center through out 2020.

Health Club

Located at the mezzanine floor, the Health Club provides relaxation and renewal of day's tiredness and stress for both hotel guests and health club members with its own sauna, jacuzzi, steam room, shock showers, indoor pool and massage which provides perfect service with its recently renovated areas. With



Health Club

fitness gym, squash, tennis, basketball and group exercises, our guests can also keep their bodies fit or revitalize your formless and exhausted bodies.

Golf Simulation that has high quality graphics and latest technology, opens its doors to everyone who is interested in through a joyful experience. Our enhanced golf simulation system offers wide variety at every level with over 150 actual course alternatives.

TURSER TOURISM SERVICE PUBLISHING and TRADE INC.

(Thousand TL)	2018	2019	2020
TOTAL ASSETS	308.469	324.689	465.423
TOTAL EQUITY	-10.616	-33.542	172.047
SALES INCOME	66.897	70.551	32.800
EBITDA	18.127	16.173	-5.235

Figures are taken from the consolidated financial statements in accordance with IFRS.

SHERATON BATUMI HOTEL



Foundation Date	2010
Headquarter	Batumi
Number of Employees	102

Sheraton Batumi Hotel



Apostolos PAPATOLIOS | General Manager

Representative of Nurol Construction in Batumi	Lütfü BİLGİN	**F&B Director**	Vladislav ROLGEYZER
		Senior Sales Manager	Nino MARGALITADZE
		Training and Marketing Manager	Megi JGENTI
		Revenue Manager	Nino DZNELADZE
		Security Manager	Serdar GÜVEN
		Account Manager	Zeinab SURMANIDZE
		Technical Manager	Mamuka KHABADZE
		Banqueting Manager	Romita KVARATSKHELIA
		SPA Manager	Maia MURVANIDZE
		Executive Chef	Mustafa AYYILDIZ

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The Sheraton Batumi Hotel, the first five star internationally branded Hotel in the City and Nurol's first prestigious hospitality investment in Georgia opened its doors to its guests on May 17th 2010.

The seaside resort city of Batumi is Georgia's main port, located near the Turkish border at the terminus of both railway and pipe lines originating in the Caucasus states. In recent years, the city has become a regional centre for investment and development. In addition to a boom in its freight handling and manufacturing capabilities, Batumi is also host to a growing number of cruise ships which have included the destination on their Black Sea itineraries.

Batumi boasts a sub-tropical climate and wide beachfront, and is known for its incredible nature, seaside boulevard and city parks, Dolphinarium and breathtaking Botanical Garden (one of the oldest and biggest Botanical Gardens of the World) as well as for diversity of dining offerings and what is most important for its hospitable and welcoming people.

The Sheraton Batumi Hotel as the first international 5 star branded hotel in the emerging Black Sea destination of Batumi has introduced the city with the traditional Sheraton service excellence and soon became a symbol of hospitality and luxury. It was projected and constructed according to the conception of Lighthouse of Alexandria one of the Ancient 7 Wonders of the World. Beside the visual resemblance, Sheraton Batumi Hotel just like the Lighthouse of Alexandria is a "Shining White Star" which attracts tourists into Adjara and plays a significant role in development and improvement of region's tourism industry. Building height is 110 m. The construction started in 2007 and cost 80 million dollars.

The property offers all-day dining Sunflower Restaurant on the ground floor where guests are also served delicious open buffet breakfast. The menu of the restaurant is focused on local food in order to acquaint guests with unique Georgian cuisine. Seasonal Jasmine Lounge Bar located in the middle of Batumi Boulevard is adjacent to the outdoor swimming pool of the hotel. The Restaurant is surrounded by a beautiful landscape. Here guests can relax on a lounge chair and enjoy an informal poolside lunch menu with salads, sandwiches and refreshing cold desserts or indulge in premium drinks, cocktails and fresh juices. In the Club Lounge located on the 14th floor of the hotel, guests will enjoy free breakfast, snacks and beverages throughout the day and hors d'oeuvres in the evening. 360 Sky Bar |Restaurant located high up on the 20th floor of Sheraton Batumi Hotel is the only Hotel Bar and Restaurant



Indoor Pool



360 Sky Bar Restaurant

with 360-degree panoramas in Batumi. The restaurant features perfectly crafted Cocktails, Premium Georgian Wines and exquisite bites from the lounge or extensive grill menu. The hotel's ballroom is the largest in Batumi at 1.000 square meters and is ideal for weddings, meetings and corporate events. For smaller meetings and conferences the hotel has seven other state - of - the - art meeting rooms and a fully equipped business centre. Leisure amenities include a 750 - square meters Shine Spa, as well as indoor and outdoor swimming pools and a state - of - the art Sheraton Fitness. The most modern and elegant, a 1.500 m^2 casino is located on the ground floor, with a dedicated entrance.

On May 17th 2010, the ribbon was cut by the-then President of Georgia Mr. Mikheil Saakashvili and the-then Prime Minister of Turkey Mr. Recep Tayyip Erdogan.

Many national and international dignitaries visited our hotel in years 2010-2019, including Presidents of Georgia, Armenia, Switzerland, Poland, Azerbaijan, Estonia, Crown Prince of Monaco Albert II, many prime ministers and ministers from surrounding countries, congressmen from USA and high delegations from Europe. Sheraton Batumi Hotel was also honored by visit of worldwide known celebrities like Placido Domingo, Andrea Bocelli, Mayce Gray, Sting, Criss Botti, Enrique Iglesias, Jamiroquai and Aerosmith Group; The Chairman of Ajara Government also visits the hotel from time to time.

Some of the organizations held in the hotel were:

Berlin Chemie, US Aid, United Nations Movement, NATO, UGT conference, local government meetings, MTV, Green Conference, European Ministries of Environment, Universal Consulting - Event: "Budget Advocacy in Transition, and Startup meeting for country consortia (This workshop brings together community-based and civil society organizations engaged in the process of implementing the Global Fund funded project "Harm Reduction Works - Fund it!" and "Partnership for equitable access to the HIV care continuum in the EECA region" and to provide a platform for efficient budget advocacy in each country as well as at the regional level through communities development and strengthening their capacity to engage in budget advocacy efforts), Les laboratoires Servier - Event: "7 Myths of chronic venous disease."

202 rooms 26 suites

The Sheraton Batumi has been designed to appeal to both business and leisure travelers. This magnificent property is located on a 30.000 m² land and features 202 rooms which include 26 suites and one penthouse with breathtaking view of the Black Sea.



In recent years, the hotel has been awarded the following international or local awards:

- *2017/20018/2019* ***World Travel Awards*** *as Georgia's Leading Hotel*
- *2017/2018/2019* ***Welcome to Georgia! National Tourism Award*** *as the Best Hotel in Georgia*
- *2021* ***Welcome to Georgia! National Tourism Awards*** *in two categories: as the Best Intenrational Hotel in Georgia and the Best Seaside Accomodation*
- *2018* ***Magnolia Tourism Award*** *by Tourism Department of Adjara as the Best International 5 Star Hotel of the region*
- *2013-2021 years* ***Winner of TripAdvisor Travelers' Choice Award***
- ***360 Sky Bar - Best Restaurant of Batumi by Gault & Millau***
- ***360 Sky Bar - Best Restaurant of the city by Restaurant Guru*** *2019-2021*
- ***Booking.com Traveller Review Awards*** *2021*
- ***Hotels.com Loved By Guest*** *2019-2021 Awards*



Annual organizations and conventions that took place in the hotel in 2010-2020 were:

Respiratory Convention, Batumi International Jazz Festival, GTZ, Bank Of Georgia, IFES, Georgia, Miss Georgia, Turkish Football Federation, Pimaş, BP, Castrol, Phillip Morris, Finca, European Union Delegation to Georgia, Constitutional Court Of Georgia, Georgian - Jordan Business Forum, Georgian Notary Palate, GEN Congress, Mazda, Nissan, Peugeot Meetings, Mercedes-Benz, Kia, Abdi Ibrahim, Imuneks Farma, USAID, Unicef, Nokia, Bandag Tires, NATO Summit, World Bank, World Tourism Organization, European Parliament, Black Sea Annual Jazz Festival, The GRA 4th International Congress, 10th Annual International Congress of Georgian Stomatological Association, Ministry of Defence of Georgia-Georgian Defence & Security Conference/GDSC, National Assessment & Examinations-3rd Black Sea Conference, Viva Consult- Black Sea Freight, Georgian National Film Center-Cameramen Awarding Ceremony, Georgian Chess Federation-European Youth Chess Championship-2014, Karpen Dealer Meeting, Expo Batumi Tourism Fair, Sanovel Pharma Doctor Meeting, Good Year Dealer Meeting, Biocad Pharma Meeting, Bursa Chamber of Commerce, Servier Pharma Georgia Meeting, Letoon Shoes Fair, Mercedes-Benz Bus Factory Sales Department Meeting, Kia Auto Dealer Meeting, Unicef Meeting, Repuclic of Georgia Ministry of Economy Meeting (international), Egis Pharma Meeting, Georgian Modern Pentathlon Event, Chess European Federation 2016, EUMM- European Union Monitoring Mission-meeting with a Finnish Ambassador&Delegation working for the EU monitoring mission in Georgia, GeoNet Expo-Event: The 10th International Trade Fair For Tourism and Hotel Hospitality Industry, Dairynews-Event: "IX Dairy Union Milk Olympic", Transport Events Management Limited-Event: "6th Black Sea Ports and Shipping 2017 Exhibition and Conference", BRIDGE Innovation and Development-Event" The 2nd Resilience Forum, Constitutional Court-Event" the XVIIth Congress of the conference of European Constitutional Courts, The 43rd Chess Olympiad, European Individual Chess Championship 2018, International Stomatologist Conference, Worldwide Congress of Mineral Fertilizer and Pesticide Producers.



BOSFOR TOURISM MANAGEMENT INC.



Foundation Date	1975
Headquarter	Ankara
Number of Employees	16
T.R. Ministry of Tourism Document No	A-762



Board | Nurettin ÇARMIKLI
Erol ÇARMIKLI
M. Oğuz ÇARMIKLI
Gaye ÇARMIKLI
Gürol ÇARMIKLI

Business Executive | M. Serdar TEKEOĞLU

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46 years all together with the assurance of Nurol Holding...

Bosfor Tourism Inc. has initiated its operations in 1975 with Group 'A' Travelling Agency Certificate No 762 issued by the Ministry of Tourism. In 1995, all shares were purchased and the company has been incorporated to Nurol Group of Companies.

Closely following the dynamic and developing world of tourism, we offer a superior service and quality to our customers at all times in a professional team spirit by the means of rapid adaptations.

OUR SERVICES

Corporate and Individual Services

We meet your requirements for all domestic and international airline tickets of IATA Airlines, with Amadeus booking system online. We also sell online the domestic and international airline tickets of Pegasus, Atlas, Sun Express and Onur Airlines.

Accommodation and Transfer Services

We provide domestic and foreign hotel reservations for groups or individuals together with the airport/hotel transfers and guiding services.

Visa Services

Based on our reliability at the foreign consulates, our experienced personnel carries out the coordination of the visa procedures.

- *Domestic and International Incentive Trips*
- *Domestic and Foreign Tours of Promotion*
- *Domestic & International Congress Organisations*
- *Term and Final Meetings*
- *Training Meetings*
- *Inaugural Meetings*





- *Short and long term leasings for vehicles-car fleets with or without drivers; yacht or private plane/helicopter leasing*
- *Opening Ceremonies*
- *Guiding Services*
- *Domestic and Foreign Tour Services*
- *Outdoor & Indoor activities*

We also offer special organisations for foreign guests, hosting them in a unique environment of cultural, natural and historical beauties of Turkey. We provide qualified services according to the needs of the guests by preparing social programmes including special VIP welcome and hospitality, transportation, accommodation and guide services.

Bosfor Tourism Inc., since the day it was established, carries out its successful efforts in order to provide the most suitable alternative travel plans in accordance with the passengers' requirements and the companies' travel policies.



NUROL AVIATION INC.



Foundation Date	*1997*
Headquarter	*Ankara*
Number of Employees	*13*

Board

Nurettin ÇARMIKLI
Erol ÇARMIKLI
M. Oğuz ÇARMIKLI
Eyüp Sabri ÇARMIKLI, Ph.D.
Gürol ÇARMIKLI
Feyiz ERDOĞAN, Ph.D.

Aşkın YILMAZ | General Manager



Flight Operations Manager	Serdar GÜRSOY
Training Manager	Haşmet TALŞIK
Quality and Safety Manager	Elif Ece KILIÇ
Maintenance and Ground Operations Manager	Tevfik Alp AYDIN

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Nurol Aviation is started its activities in the beginning of 1997, is an air taxi operator that provides 8 hours of uninterrupted air taxi service to Nurol Group and non-community organizations with the 10 passenger business jet aircraft. In addition to this, it has shut hangar type on the 2.000 m^2 region in the Ankara Esenboğa Airport's private hangar areas for providing to other aircrafts' accommodation service. Hangar has DHMI Approved Service Certificate and TSE Covid-19 Safe Service Certificate. Its total capital is 85.000.000 TL fully paid-in.

As a leading provider of air taxi services in Turkey, Nurol Aviation complies Turkish General Directorate of Civil Aviation, ICAO, EASA, and the other legal and regulatory requirements issued by other relevant legal authorities, and all applicable standards including the ISO 9001: 2015 system. A timely, economical and comfortable flight service is provided with high level flight safety measures.





Nurol Aviation;

provides 8 hours uninterrupted air taxi service to its passengers with its 10 passenger capacity business jet aircraft in its indoor hangar building built on 2,000 m² region.



BOTIM BUSINESS MANAGEMENT and TRADE INC.



Foundation Date	*1998*
Headquarter	*Ankara*
Number of Employees	*19*



Board

Semih KAYAALP
Tarık ONGUN
Bilal ÖZGER
Mehmet Mazhar VARDAR

Özgen ÖZYURT | General Manager



Financial Affairs Manager	Yücel BÜYÜKLÜ
Public Relations & Marketing Manager	Derya KOÇBAŞLI
Tenant Relations Manager	Gonca TURGAY
Administrative Affairs Manager	Hakkı PEKMEZOĞLU
Technical Services Manager	Ömer GÜNEN

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OASIS BODRUM

is built on an area of 50,000 square meters and welcomes an average of more than 4,000,000 local and foreign visitors per year.



Founded on 7 April 1998, Botim İşletme Yönetim ve Ticaret A.Ş. (Botim Business Management and Trade Inc) has served the growing and quickly developing shopping mall sector since it was formed to manage the Oasis Bodrum,

Located in Bodrum, one of Turkey's leading tourism resorts, OASIS was built by Nurol Construction and Trade Inc and covers an area of 50,000 sq m. On average, OASIS receives 4,000,000 local and foreign visitors per year.





Oasis Bodrum offers both inhabitants and visitors of Bodrum a comprehensive shopping, culture and entertainment experience all under one roof, with 248 independent units,. The number of shopping malls in Turkey has increased to 444 covering a total area of 13,4 million sqare metres. OASIS BODRUM opened its doors as the 12th Turkish shopping mall and was the first one established in a district of a province.

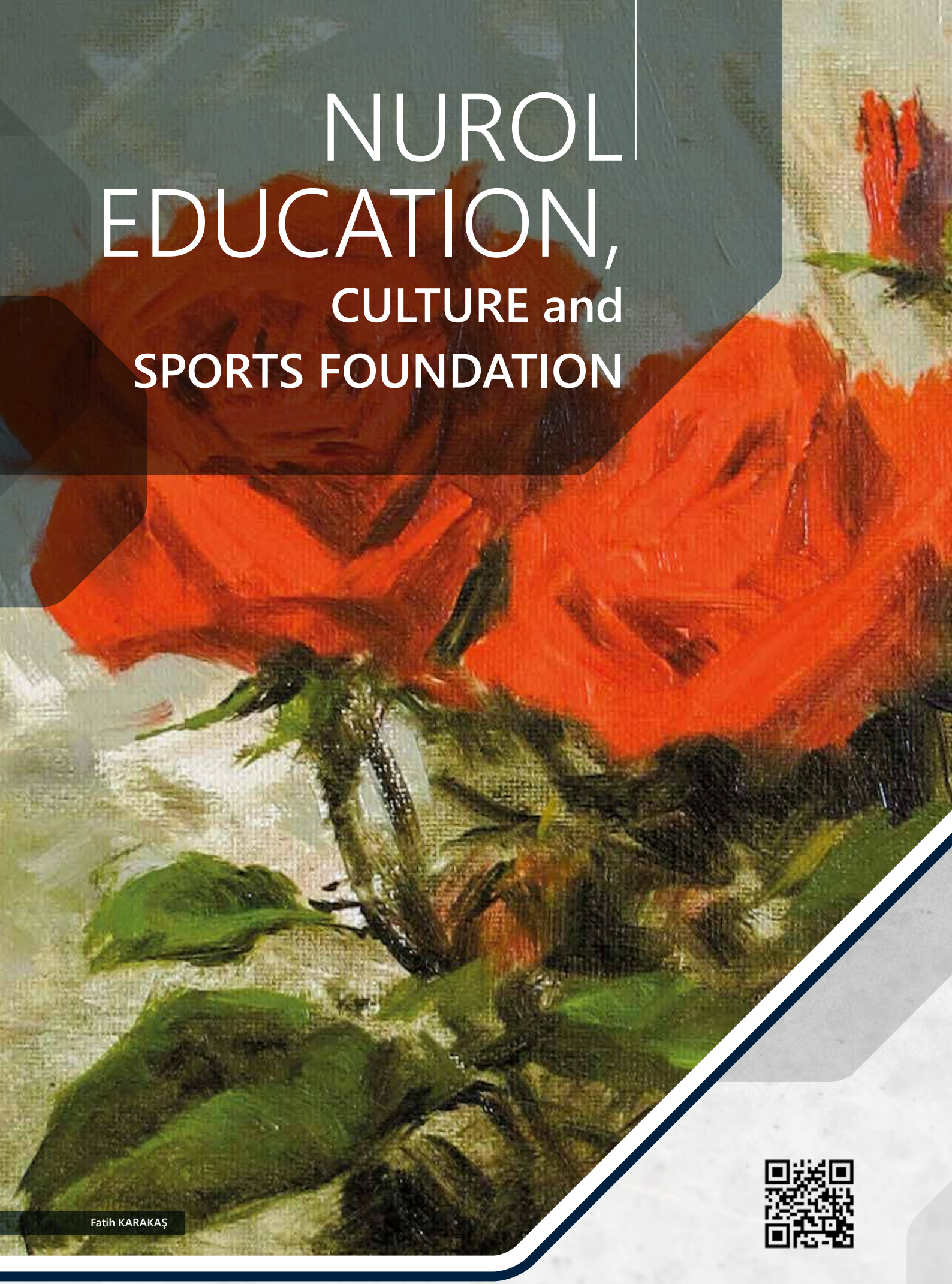
Botim Business Management and Trade Inc. has an important role in the development and growth of rational and modern retailing with its structure that supports quality service and employment and produces forward-looking strategies specific to Bodrum.

With its renewed corporate identity and innovative management policy Oasis Bodrum is even more committed to a sustainable branding process.



Since the day it was founded, Botim Business Management and Trade Inc, has been working with its young, dynamic, talented, and experienced team that can keep the pulse of the visitor. With the high standards it brings to the understanding of entertainment and culture in Bodrum and its immediate surroundings, it is not only a shopping center but also continues as an indispensable “Life Center” of Bodrum.

NUROL EDUCATION, CULTURE and SPORTS FOUNDATION



Fatih KARAKAŞ



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Erol ÇARMIKLI
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The NUROL FOUNDATION was established in Ankara, and today meets all of its financial needs through cash donations and from real estate gifted by its founders, the Nurettin, Erol and M. Oğuz ÇARMIKLI brothers, as capital in kind. In addition, the Foundation's activities are supported by the returns on the assets within its portfolio and the transfers made annually by the Nurol Group of Companies. Recognizing the importance of activities aimed at increasing the quality of life of society as a natural part of its corporate culture of more than half a century and of the values it possesses, NUROL is also engaged in the provision of support to modern education, sports, culture and the arts with a view to creating a better future.

The NUROL EDUCATION, CULTURE and SPORTS FOUNDATION, which was established by the ÇARMIKLI FAMILY in 1996, is continuing its activities unabated with the goal of developing Turkey's national culture, while protecting our connections with the past and contributing to efforts aimed at helping our country attain the level of a contemporary civilization and take its well-deserved place in the international



E. Saadet Çarmıklı Elementary School İskenderun/TURKEY



Hacı Eyüp-Saadet ÇARMIKLI Mosque
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Eyüp Sabri Çarmıklı High School Göle-Ardahan/TURKEY



Emre ARACI CD's



Çarmıklı Educational and Cultural Center
Arhavi-Artvin/TURKEY



Atatürk's House Ankara/TURKEY

arena. FOUNDATION decisions are taken by the members of the Board of Trustees in line with the objectives listed in its Charter, which are subject to the approval of the Board of Directors, consisting of five members.

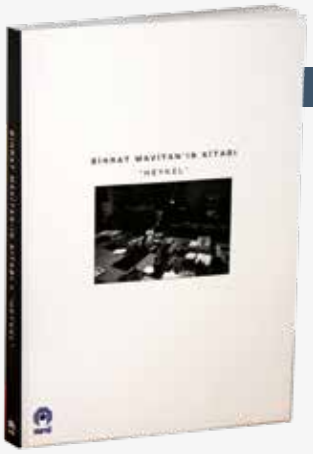
Building on its sense of social responsibility, the NUROL FOUNDATION attaches great importance to the provision of sustainable benefits through its contributions aimed at giving weight to the education and cultural development of young people. To this end, the FOUNDATION provides scholarships at various academic levels to successful students with limited financial means, and follows their education closely. The FOUNDATION has built schools, libraries, sports halls, training and congress centres, as well as cultural buildings for cinema and theatre, providing also furnishings and landscaping, all over the country.

These buildings, which are continuing to serve the Turkish nation, have been donated by the FOUNDATION to the Ministry of National Education.

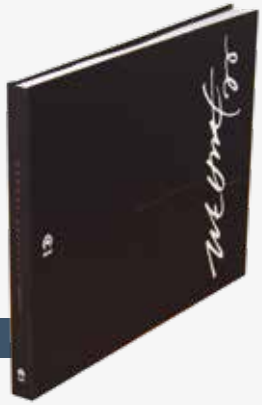


Nurettin ÇARMIKLI Books





Bihrat MAVİTAN



Mehmet GÜLERYÜZ



Cemal NADİR







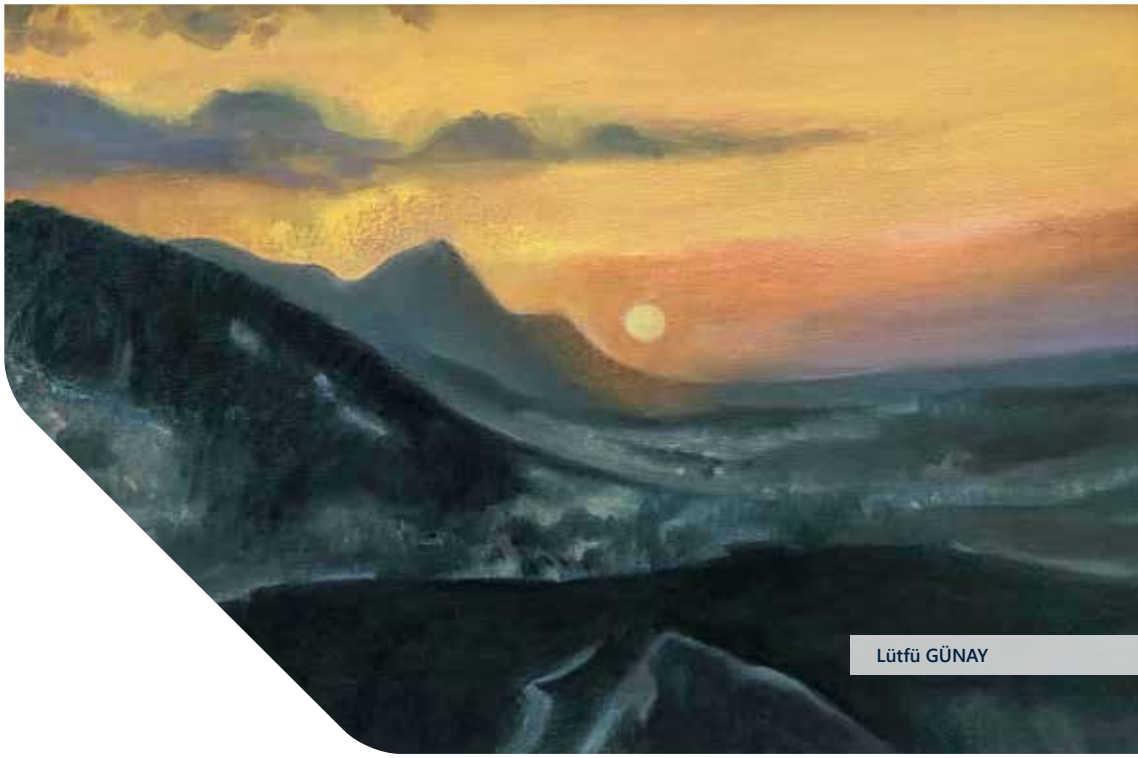
Ballat of Civilization Divriği-Hasankeyf-Hattuşaş



Ballat of Civilization Safranbolu-Kapadokya-Nemrut

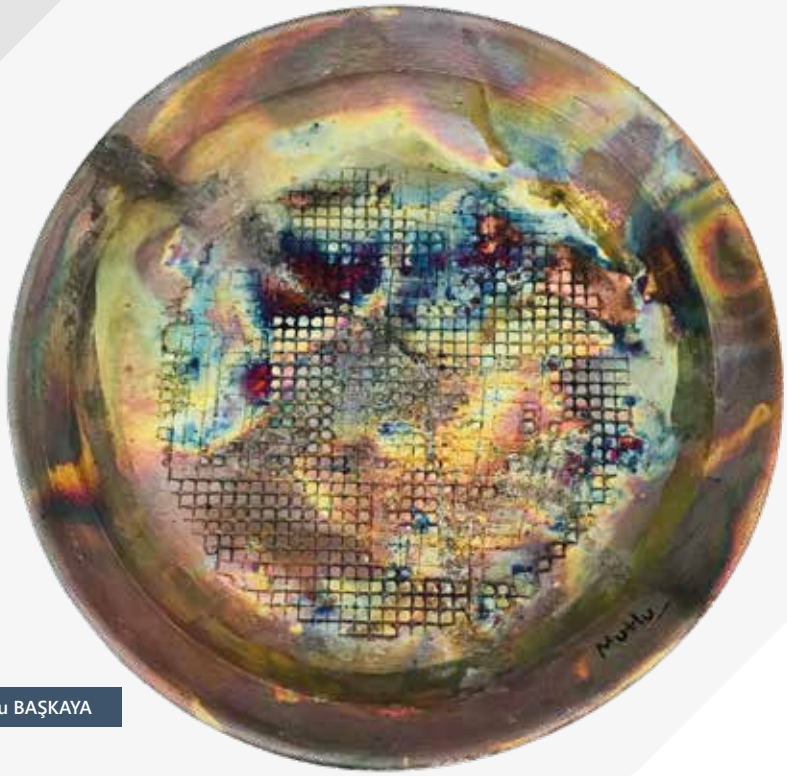


Nurol Art Gallery Ankara/TURKEY



Lütfü GÜNAY

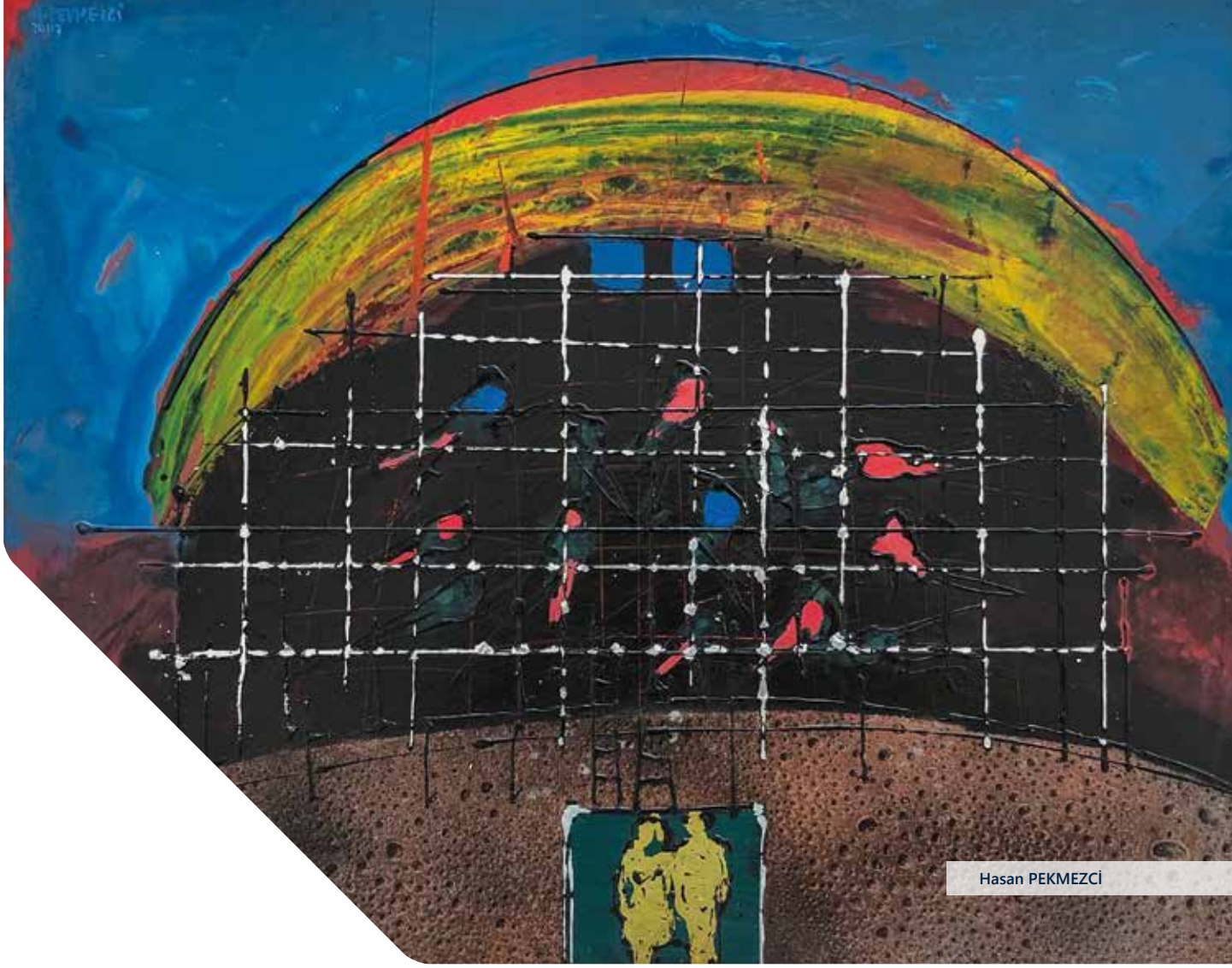
Established in 1992 to bring contemporary art and artists together with lovers of art in Ankara, the NUROL ART GALLERY has given unique artists the opportunity to exhibit their works and young talents the chance to be discovered and to present themselves. The GALLERY has become a qualified and preferred platform for art and culture in the capital through the exhibitions it holds, as well as the artistic workshops, conversations, autograph sessions and panels it organizes.



Mutlu BAŞKAYA



Kadir ÖZTOPRAK



Hasan PEKMEZCİ



Tuğrul Emre FEYZOĞLU

The NUROL FOUNDATION has provided financial support for the preparation of books and documentary films aimed at raising awareness of our cultural heritage, and at the same time protecting and promoting our national values, and has played an active role in reaching out to the broader population with the artistic and cultural projects it has prepared. With the support of the FOUNDATION, Ottoman history researcher, author and musicologist Emre Aracı is representing our country with great success in the field of music, releasing books and albums, attending conferences and giving concerts all around the world.



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