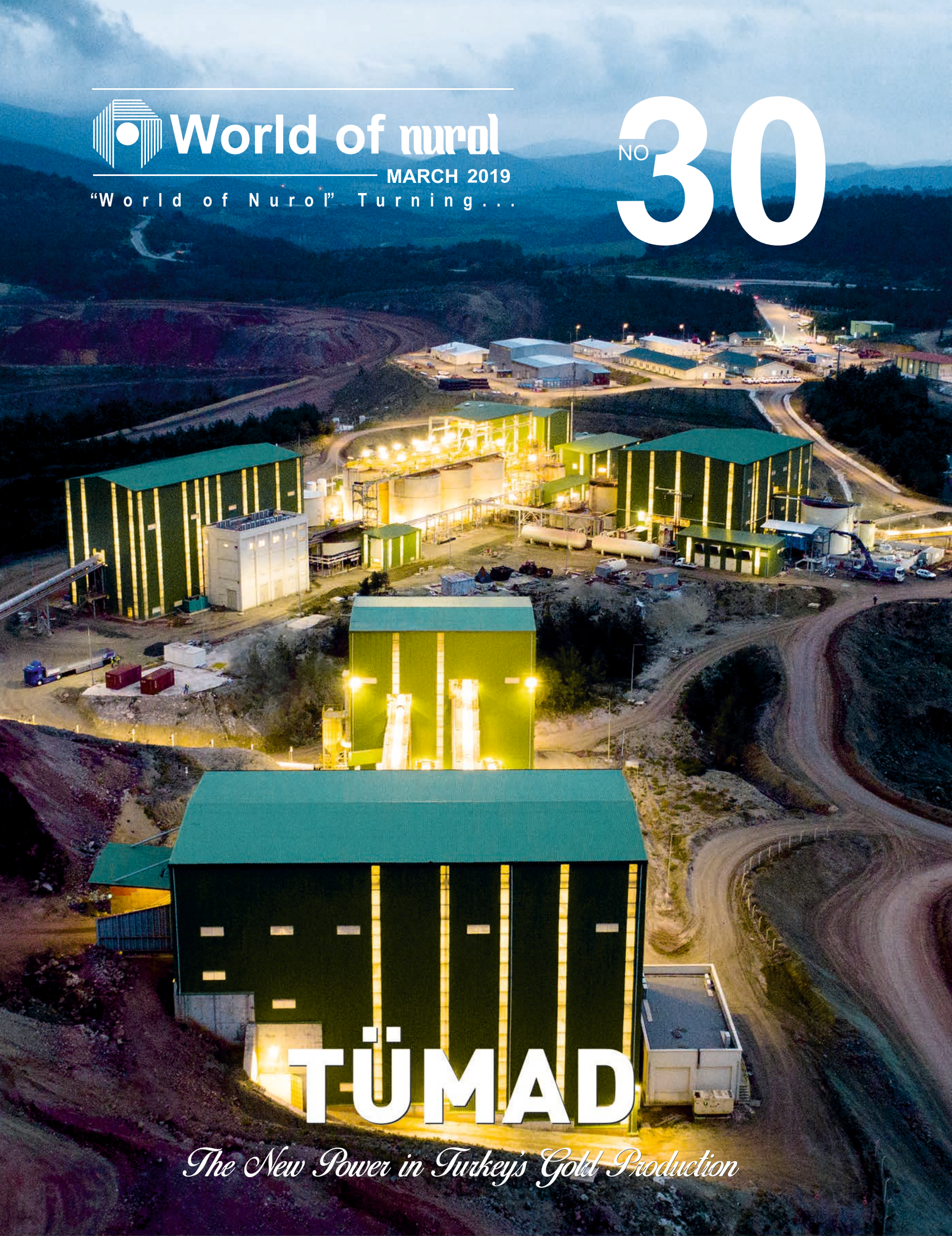
World of nurol
MARCH 2019
"World of Nurol" Turning...
NO 30



The New Power in Turkey's Gold Production



OLIVE BRANCH REWARDS FROM ATO



Gürsel BARAN(ATO), Binali YILDIRIM, Nurettin ÇARMIKLI

Ordinary Assembly Meeting of Ankara Chamber of Commerce (ATO) convened with the participation of Prime Minister Binali YILDIRIM. Commemorative medallion writing "Our Country is Grateful for You" on it was given as a gift to our Chairman of Board Nurettin ÇARMIKLI for the armored combat vehicles produced by Nurol Makina and used during the Operation Olive Branch by Prime Minister, President of the Union of Chambers and Stock Exchanges of Turkey (TOBB) Rifat HİSARCIKLIOĞLU, ATO Assembly Chairman Nurettin GÜRGÜR and ATO Chairman Gürsel BARAN during ATO Assembly Meeting.

40 BILLION TL WORTH OF GOLD DOPING TO ECONOMY

First of protocols signed within the framework of "National Energy Thrust" initiated by the Ministry of Energy and Natural Resources with the participation of our Deputy Chairman of Board M. Oğuz ÇARMIKLI was put into effect.



Saltuk DÜZYOL, İsmet YILMAZ, Murat DOĞAN, M. Oğuz ÇARMIKLI, Berat ALBAYRAK, Zerrin KOYUNSAĞAN



Hasan YÜCEL, Oğuzhan ÇARMIKLI, Gürol ÇARMIKLI, Mahmut ÖZER, Bülent TURAN, Zekai KAFAOĞLU, Ersin YAZICI, Saffet MORGÜL, Fatih DÖNMEZ, Ziya SELÇUK, Belgin UYGUR, Hasan DEMİRASLAN, Server SİNANOĞLU, Recai BAYTAR, Recep AKANTAŞ, Türkan BUĞRA

Foundations of Natural resources Vocational School and Technical Anatolia High School and İvrindi Gold and Silver Mining Premises were laid simultaneously with the participations of Minister of Energy and Natural Resources Fatih DÖNMEZ and Minister of National Education Ziya SELÇUK.

Natural Resources Vocational and Technical Anatolia High School will be among the prestigious schools of Turkey with its workshops, labs, pensions and indoor sports facility when its construction is completed. Meanwhile, İvrindi Gold and Silver Mining premises whose foundation was laid on the same day with the school will start production in June of 2019 and make 40 million Turkish Lira contribution to the economy.



Mustafa SEVER, Hasan Hüseyin ERDOĞAN, Mithat CANSIZ, Barbaros HİÇYILMAZ, Cem YÜCEER, Gürhan ÇARMIKLI, Hakan ASLAN, Şevket ÖZMEN

PRODUCTIVELY

SUCCESSFULLY

LUCKY













HAPPY NEW YEAR



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Editor



In this issue of our magazine, we hold a pleasant conversation with Hasan Yücel, who is the General Manager of Tümad Mining, a company that left its mark on 2018 with the awards it received. Nurol's presence in the mining sector actually goes back many years to the foundation of the Silivri Sand Quarry in 1989, which to this day is producing various types of sand for use in construction projects in the Istanbul region.

As you will notice while reading through our conversation with Mr. Yücel, the start of his tenure coincides with Nurol's decision to invest in the mining and production of gold and silver in 2011. What is interesting, however, is that when he was a young and enthusiastic engineer who had just graduated from university, Mr. Yücel visited Nurettin Çarmıklı asking him for a position at the Silivri sand quarry – to which Mr. Çarmıklı replied, "Come back when you're done with your military service". That fateful response led Mr. Yücel along a completely different path. Had he started working at the quarry that day, perhaps Mr. Yücel would have not found the opportunity to develop himself professionally in other areas, or to join Nurol's gold mining operations.

At this juncture, I would like to give a brief refresher of Turkey's underground wealth:

- ***The discovery of mines can be dated back to the discovery of fire towards the end of the stone age. Copper and gold were the first metals to be crafted and used in human history. Differently from most other metals, gold is resistant to oxidization, which prevents it from rusting, makes it insensitive to the effects of air and water, and allows it to retain its form and properties over the long term. It is these features that have made gold one of the most precious metals throughout history, leading many ancient cultures to consider it as a symbol of immortality and power. Another important feature of gold is the relative softness of its pure form, which makes it easy to fashion into different objects. It also explains why, along with silver, gold has always been a preferred metal for the making household items, weapons, statues, ornaments and jewellery.***

- ***As you may remember from your chemistry lessons, the symbol of gold in the periodic table is "Au", which comes from the Latin word aurum, meaning "bright dawn".***

- ***The reason why so many advanced civilizations emerged out of Anatolia was the fertility of its lands as well as its climate and the richness of its underground resources. Excavations of the remains of Hattusha (present day Çorum-Boğazkale), the capital of the Hittite people that migrated to Anatolia in around 1650 B.C., have unearthed large quantities of gold ornaments and jewellery dating back to even more ancient times. In an inscription, the Hittite King Hattusili I recounted the wealth of the city with the following words: "... there was no beginning nor end to the [city's] silver and gold ..."***

- ***Another king from ancient Anatolia who was renowned for his wealth was the Phrygian King Midas, who is reputed to have turned everything he touched into gold. The legend goes as follows***

One day, while Dionysus, the God of Arts, Entertainment and Wine, and his companions were wandering in Phrygia where one of them, old Silenus, eventually felt tired and fell asleep under the shadow of a tree, falling behind the rest of the group. Some commoners who came across Silenus by himself mocked him and brought him to King Midas. King Midas, however, treated Silenus like a king for 10 days, and then took him back to Dionysus. The god was so pleased to have his companion back that he said he would reward Midas with a wish.

Midas replied, "I want everything that I touch to turn to gold." Dionysus granted his wish, making the King very happy. That night, the King attended at a banquet with a great appetite, but found that everything he touched did indeed turn to gold. His bread, his food, and even his beautiful daughter when held in his embrace. Dumbfounded and confused, the King felt great regret, seeing that his wish had been misunderstood. So he asked the god to rescind his wish, for it had become impossible for him to live with this, which had proven to be more of a curse. As a solution, the god told him to bathe in the river of Pactolus.

King Midas did as Dionysus told him, washing himself in the river, which absolved him of his wish, but also turned the sands of the river into gold. Located on the banks of the same river, the city of Sardis became rich from this gold, and the people of the city would become the first to mint coins. In Turkish, the expression "To be rich like Karun" ("Karun gibi zengin") actually comes from the name Croesus, who was the King of Sardis.

As we enter the first days of 2019, I would like to wish all of you a Happy New Year in which I hope all your wishes come true, but kindly remind you to be "careful what you wish for, for it may become true".

Meral SARI CEYLAN
Editor

NUROL CONSTRUCTION LEADS THE SECTOR YET AGAIN



Nurol Construction was one of the first 10 companies to adopt the ISO 45001 standard issued in March 2018, and has successfully completed its audits for the ISO 9001:2015 Quality Management System, the ISO 14001:2015 Environmental Management System, and the ISO 45001:2018 Occupational Health and Safety Management System, which were conducted by Tüv Nord as the independent certification body. ISO 45001 is the leading international management system in the field of Occupational Health and Safety, and as a recipient, Nurol Construction is recognized for its ability to:

- Proactively identify risks and opportunities while establishing a system commensurate with its own objectives and strategies,
- Involve its employees in OHS-related topics,
- Identify the needs and expectations of interested parties,
- Effectively lead OHS issues, and
- Identify effective control methods regarding outsourced services and contractors

NUROL FAMILY CHATS LAUNCHED

Nurol İnşaat has launched the Nurol Family Chats program. The primary objective of these events, planned in the process of the company's transition to ISO 45001, is to allow Nurol Construction's employees to play a more active role in the participation and consultation processes while raising awareness on governance standards.

The meetings, organized by Project Managers, are planned to be held at least four times a year. All Nurol Construction employees will be represented at the meetings, respecting the proportion of white and blue collar employees across the company, and all will be encouraged to express their opinions on selected topics with a transparent approach. On the agenda will be various issues such as Occupational Health and Safety, Environmental Sensitivity, human resources and employee relations, relations with suppliers and subcontractors, anti-corruption, compliance with laws, protection of information owned by NUROL, and the safety and protection of assets.





EMPLOYEES FROM NUROL İNŞAAT HQ CONTRIBUTE TO LÖSEV AWARANESS EVENT

Employees from the Nurol İnşaat headquarters attended the "Wear your mask and share your photo with hashtag @lösev1998" event organized by LÖSEV on November 2, giving their time to the awareness raising activities in the Children With Leukemia Week.

Members of Nurol Construction's Board of Directors, the General Manager, Department Managers and their employees took part in the event, during which all employees joined the activity by wearing masks. People visiting Nurol Construction during the week were also informed about the event and took part in it. We can inspire hope among our children with leukemia by supporting LÖSEV, which has to date built a village, hospital and school for children with leukemia.



INTERNATIONAL CAMPAIGN TARGETING VIOLENCE AGAINST WOMEN

The "16 Days of Activism against Gender-Based Violence", an annual global event, was launched on November 25, 2018, marking the International Day for the Elimination of Violence against Women, and concluded on December 10, 2018, on Human Rights Day.
Led by the UN Secretary-General, the UNITE campaign appeals for global action to raise awareness on the issue of violence against women around the globe, to reinforce advocacy efforts and to share information and innovations.

Nurol İnşaat contributed to the campaign conducted under this year's slogan "Orange the World: #HearMeToo" by illuminating the façade of the Nurol Plaza building and the pyramid on top of the Nurol Life building in orange, while Nurol Plaza employees wore orange vests, posed for a group photograph and distributed brochures providing information about the event on Monday, November 26, 2018.



NEW YEAR'S EVENT OF THE DOST YAŞAM DOWN SYNDROME FOUNDATION

As 2019 drew to a close, the employees of Nurol Construction held a New Year's event with children from the Dost Yaşam Down Syndrome Foundation.

During the event held at the foundation, the children played games, enjoyed an entertaining tea party and unwrapped their New Year's gifts. This is the third event held this year between Nurol Construction and the Dost Yaşam Foundation, which further reinforced the growing cooperation between the two organizations.

NEW PROJECTS

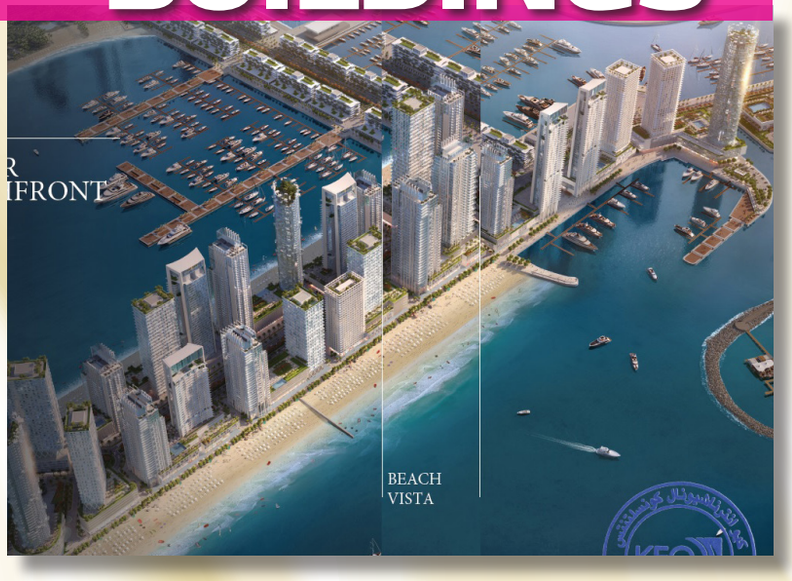
THE GOLF LINK VILLAS



Project Manager: Barış Fevzi ÇINAR

The Golf Link Villas is own by Dubai South DWC-LLC a Joint Venture initiative of Emaar Development PJSC, supervised by Khatib & Alami as the project consultant. The project is located in Dubai World Central, a new mass housing area, for construction of a total of 204 luxury villas over the course of two years. The project, with a total gross area of 52.576 m^2, is still under construction, which is scheduled for completion by January 25, 2020.

BEACH VISTA BUILDINGS



Project Manager: Ertuğrul ERTAN

Beach Vista Buildings project is own by Emaar Development PJSC and supervised by KEO International Consultants as the project consultant. The project is an island between Palm Jumeriah and Marina Area of Dubai, and includes construction of twin high-rise water front residential towers T1 (G+M+5P+33) and T2 (G+M+5P+26) over a fully landscaped common podium (G+M+5) incorporating towers and other amenities facilities in Dubai - UAE. The project is proceeding for construction of total gross area of 104.476m^2, and is expected to be completed by March 13, 2021.

COMPLETED PROJECTS

Construction of the Deep Utilities, SAADIYAT ISLAND



Project Manager: Akram HIJAZI

Owned by the Tourism Development and Investment Company (TDIC), the Deep Utilities Project is being carried out under the consultancy of Parsons International at Saadiyat Island (comprising a 1.422 meter sewer line with a diameter of 160mm to 1.400 mm, and a depth of up to 12 meters; a pressured sewer line of 1.267 meters with a diameter of 450 mm and a depth of 4 meters; an irrigation line of 2.155 meters, with a diameter of 160 mm to 225 mm and a depth of 2,5 meters; and a pressured irrigation line of 5.756 meters, with a diameter of 450 mm to 630 mm and a depth of 4,5 meters, along with all associated outbuildings [valves, manholes, pressure tanks etc.]). The project was delivered on March 24, 2018, and provisional acceptance certificate taken on June 18, 2018.

MARİNA MALL EXTENSION PHASE - II (Utilities Diversion Package)



Project Manager: Farhan İsmail ASAFRA

Owned by the National Investment Corporation (NIC), and supervised by Khatib & Alami as the consultant. The extension to the Marina Mall foresees installation of underground services to its south wing (i.e. telecommunications, MV electrical cables, sewer pipes, rainwater evacuation, central cooling system, natural gas and landscape irrigation), as well as the construction of loading-unloading areas, ramps, heavy vehicle waiting/ parking areas, natural gas and solid fuel tanks, security camera systems, and access and connection routes. The project was delivered on September 23, 2018.


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YÖRÜK





ROLL-OUT CEREMONY HELD FOR INDIGENOUS YÖRÜK 4X4 VEHICLE

A roll out ceremony was held for the Yörük 4x4 armored vehicle developed by Nurol Makina, one of Turkey's leading armored land-vehicle manufacturers. The vehicle drew particular attention with the SARP Remote Controlled Stabilized Weapon (RCSW) System integrated onto its roof. Yörük made its first appearance during the Efes 2018 Combined Joint Live Fire Exercise, where its name was also announced for the first time.

With a turning radius of only six meters, the vehicle can maneuver easily in urban settings.

NUROL MAKİNA RECEIVES 2018 KALDER KAIZEN AWARD

On September 27, the Ankara Branch of the Turkish Society for Quality (KalDer) held its 21st Quality Circles Experience-Sharing Conference at the METU Congress Center. For the Kaizen Awards of the 2018 Quality Circle, nine pre-qualified companies were further assessed based on 15 different improvement activities and field visits, and were offered the opportunity to give presentations during the conference.

Participating for the first time in this contest, Nurol Makina won the 2018 KalDer Kaizen Award for the "Improvement of Adjustment Periods at the Abkant Spinning Center" project implemented by its "Setup Hunters (Setup Avcıları)" team. Conducted as part of its continuous improvement efforts, the project provided technological and financial gains to the mold-changing process, while also enhancing occupational safety.

Nurol Makina's award was accepted by Nurettin ÇARMIKLI, the Chairman of the Board of Directors, who congratulated the entire team on their success, and expressed his wish to see and experience the continuation of their efforts.



Gürol ÇARMIKLI, Şafak SÖNMEZİÇ, Ayhan VURAL, İbrahim ALTAY, Süleyman BEKTAŞ, Hazal UZDİL, Nurettin ÇARMIKLI, Engin AYKOL Ercan HAKALMAZ, Uğur Mutlu TOPTAŞ, Salim YILDIZBAYRAK, Ahmet PAŞAOĞLU, Alper TEKİN

NMS 4×4 AS A COMPLIMENTARY SOLUTION OF EJDER YALÇIN 4X4

Nurol Makina, one of leading companies in the tactical wheeled armored vehicle segment in terms of developing innovative solutions, continues its legacy with NMS 4x4 vehicle. Nurol Makina developed NMS 4x4 as a complimentary solution to Ejder Yalçın 4x4 against asymmetric threats. Ejder Yalçın is a proven all-terrain all-weather armored combat vehicle that is deployed where there is a high level of mine/IED threats. A contract with a middle-east country was already signed for NMS 4x4 while it was in the design phase.

Being a lighter vehicle than Ejder Yalçın, NMS 4x4 offers even better off-road and on-road mobility performances with scalable armor application, which enable NMS 4x4 to offer ballistic protection from Level 1 to to -4 iaw. STANAG 4569. A digital display will be used in accordance with the requirements of our modern era. Another innovation is the ability to integrate Sarp Zafer RCWS which enables its users to load the ammunition from inside the vehicle. It is foreseen that more contracts will be signed with several foreign countries for NMS 4x4 which is in the process of qualification. With the start of serial production in 2019, NMS 4x4 will start taking leading roles in theatre.

EJDER YALÇIN 4, READY FOR MASS PRODUCTION

Countdown for the production of the 4th version of Ejder Yalçın vehicles, which are continuously developed in line with the user's requests and feedback has started. The first version of Ejder Yalçın was launched in 2014.

Unlike previous developments, engine cooling and air conditioning performance has been improved for higher performance and comfort. Ejder Yalçın 4s, which can be integrated with manual and remote controlled weapon systems, have been designed and entered to the production stage in many different configurations according to user request.



Nurol Makina has returned with a great success from the DIMDEX Exhibition

Nurol Makina achieved great success at the DIMDEX (Doha International Maritime Defence Exhibition & Conference) fair held in QATAR between March 12th and 14th. A Memorandum of Understanding (MOU) regarding the purchase of 214 NMS 4x4 has been signed with Barzan Holding in the Exhibition. The NMS 4x4 MoU was signed by Major General Hamad bin Abdullah Al Marri, Commander of the Qatari Joint Special Forces; Dr. Anıl Karel, Deputy General Manager of Nurol Makina; and Muhammed Jaber Labda, Programmes Director of Barzan Holdings, at a ceremony held on the second day of the exhibition.
Nurol Makina participated in DIMDEX Exhibition for the first time and exhibited Ejder YALÇIN 4x4 vehicle. Our vehicle attracted a lot of interest from the authorities.





NMS 4x4 takes the stage at BSDA 2018 fair in Romania

BSDA (Black Sea Defence and Aerospace) held in Bucharest, Romania on May 16-18 was followed with interest by delegations from many cities mainly from Europe. Nurol Makina participated in two different fairs at the same time as the BDSA fair coincided with the IDEB fair held in Slovakia.

Turkey's leading land systems supplier Nurol Makina, exhibited NMS 4x4 tactical wheeled armored vehicle which was launched in May 2017 IDEF Exhibition.

Ejder Yalçın in the European Arena

Nurol Makina participated in the IDEB International Defense Fair held in Bratislava, Slovakia, from May 16th to May 18th, 2018. Nurol Makina exhibited Ejder YALÇIN in the exhibition.

In order to indicate the interest of the variety of countries, EJDER YALÇIN was exhibited in half in desert camouflage and the other half in khaki camouflage in the IDEB Exhibition. At the fair, Prime Minister of Slovakia, Mr. Peter Pellegrini, visited our booth and received information about the vehicle.





Nurol Makina, at the most important Defense Industry Fair in Europe

Nurol Makina, which has been steadily increasing its export activities and intensifying its participation to international trade fairs in parallel, took the stage for the first time at Eurosatory between 11-15 June held in Paris, France. Nurol Makina exhibited EJDER YALÇIN, who played the leading role in the recent export news and the NMS 4x4 vehicles which was named YÖRÜK in the domestic market. EJDER YALÇIN, which was exhibited half painted in desert camouflage and the other half in khaki camouflage, attracted great attention.

FNSS Showcases its New Generation Tracked & Wheeled Armored Vehicles at Eurosatory 2018



K. Nail Kurt, General Manager and CEO of FNSS, commenting about their international collaborations, said: "FNSS is a company with a deeply-rooted corporate culture of working as a team with both the user and local industry in different countries. In every country we go to, we adopt a holistic approach to projects by taking the entire life cycle into account. Our goal is to provide, from the very first delivery, the best systems in the world to our users, and to ensure that these systems remain as ready and effective as they were on their first day for their entire duration of use, until they are removed from the inventory.

To achieve these goals, we adopt different cooperation models in line with our users' preferences. Based on the level of competence of local companies, we have successfully implemented a large variety of business models, ranging from technology transfer to joint development. We find the new opportunities ahead to be very exciting, and we are ready to forge new collaborations and to build new friendships."

FNSS Launches PARS 4x4 Anti-Tank Vehicle Developed for ATV Project at Eurosatory 2018

Developed by FNSS to meet the needs of Turkish Land Forces Command, the PARS 4x4 Anti-Tank Vehicle (ATV) makes its first world appearance at Eurosatory 2018, where one of the two prototypes of the vehicle produced for qualification tests is being displayed at the FNSS stand, giving visitors to the event the opportunity to inspect up close a fully mission-equipped vehicle. The two prototypes, produced as part of the ATV project, will spend the coming months undergoing qualification tests once the manufacturer's verification tests have been completed.



The PARS 4x4 ATV has been devised as a vehicle that offers both speed and high manoeuvrability under all terrain conditions, with sufficient firepower to destroy enemy tanks and other armoured units from a distance, and with the ability to engage second targets following a rapid change of position. Drawing upon its vast experience and innovative approach, FNSS has come up with a very special amphibious vehicle that is capable of meeting these challenging requirements simultaneously.

Most noteworthy among the PARS 4x4 ATV's features is the positioning of its power pack at the rear of the vehicle. With the placement of cooling grate and exhaust on the upper body, this positioning allows the vehicle to go amphibious without prior preparation, thus granting it the best amphibious capabilities in its class and further allows the PARS 4x4 to manoeuvre at higher speeds. All these features, which can only be expected from a vehicle with a rear-positioned power pack, grants the PARS 4x4 with critical capabilities in moving away rapidly after launching an attack.

FNSS Unveils Newly Developed ARCT Anti-Tank Guided Missile Turret at Eurosatory 2018

Armed with guided anti-tank missiles, the FNSS developed ARCT within the Turkish Land Forces Anti-Tank Vehicles (ATV) Program that was signed between the Turkish Undersecretariat for Defence Industries (SSM) and FNSS on June 27, 2016, and went into effect on October 14, 2016. The contract contains the delivery of a total of 260 tracked and wheeled armoured vehicles, to be designed and produced through indigenous capabilities.

Working at an intense pace from the beginning of the ATV Program, FNSS managed to complete the design and prototype production phases of the ARCT within a very short period. Verification tests involving the long range firing of the first anti-tank guided missile were performed in the 18th month of the project calendar, and this critical stage was concluded successfully with a direct hit on the intended target. The tests also saw the firing tests of the coaxial machine gun with the platform both stationary and on the move.



In the near future, the ARCT will participate in the qualification tests of the KAPLAN-10 and PARS 4x4 vehicles developed under the ATV project. Serial production will commence once all of the tests have been completed, and deliveries will continue until 2021, when the turret will be serving on a total of 260 vehicles.



FNSS Highlights its Leadership at Defence Export in Southeast Asia Region, at DSA 2018

DSA 2018, held 16th – 19th of April in Kuala Lumpur Malaysia, stands out as one of the most significant defence industry exhibitions in Southeast Asia.

This year FNSS is showcasing the new PARS 6x6 Scout Vehicle in its stand in HALL 1. The AV-8 Gempita, based on PARS technology will be waiting for its visitors at DEFTECH's stand also located in HALL 1. FNSS is the main systems integrator and technology provider for DEFTECH's AV-8 8x8 Armored Wheeled Vehicle Program.

As a globally trusted Turkish company with a highly active presence in the Southeast Asian region, FNSS continues to add value to its users with tailor-made solutions.



Design Stage Complete for KAPLAN and PARS ATVs

Following the construction in January of the first prototype in the tracked KAPLAN Anti-Tank Vehicle (ATV) project, the vehicle is now undergoing verification activities. The next stage will see the vehicle undergoing qualification tests, which, once completed, will be followed by the serial production phase.

According to the defined schedule, the serial production of both the tracked and wheeled vehicles developed under the ATV project by will be completed by 2021, with 260 vehicles in total delivered to Turkish Land Forces Command.





KAPLAN MT Successfully Passed Indonesian Army's Challenging Qualification Tests; Now Ready for Serial Production

The KAPLAN MT Medium Weight Tank, a vehicle developed jointly by FNSS and the Indonesian PT Pindad company, has passed the qualification tests of the Indonesian Army with flying colors.

KAPLAN MT has thus shown that it fully meets the requirements defined at the start of the project, and is now ready to serve.

The qualification tests were carried out in two parts: the endurance tests, and the firing tests. Executed on the island of Java between August 6 and 16, the endurance test put KAPLAN MT through its paces in Indonesia's harsh natural conditions. The tests were performed on the island's Western side, following a route that traversed different terrains and climatic conditions. Starting at Bandung, the route passed through Cipali, Tegal, Semarang, Sarangan, Jogjakarta, Kebumen, Subang and Parompong, and culminated back at Bandung.

The firing tests, on the other hand, were conducted at Bandung between August 25 and 27, during which KAPLAN MT demonstrated its ability to accurately strike moving targets, even when the tank itself was on the move.

A COMPANY OF OUR GROUP



NUROL TECHNOLOGIES INC.

"Nurol Technologies Inc. is a company that not only produces ballistic personnel protection gear and ballistic ceramics, but also converts these into final product ballistic protection solutions. It is also the only company in world that develops and manufactures ballistic solutions for air, land and naval platforms under a single roof."

Cem SAPMAZ - General Manager - Nurol Technologies





Can we get to know you?

I was born in 1974 in Eskişehir, and have completed my primary, high school and university education in this city. I am married with two children. This year, I have celebrated my 24th anniversary in my work. I initially started my career as a research assistant in Osmangazi University, which was later renamed Anadolu University. After two years as a research assistant, I started working in the 1st Air Supply and Maintenance Center Command for one year, and then went on to complete my military service. Later on, I worked in Ford Otosan, in TEİ Turkish Aerospace Engine Industries Inc., and in ATARD Defense and Aviation, of which I was also a partner. Finally in 2013, I started working in Nurol Technologies Inc., where I have been holding office ever since.

How did you join Nurol Group?

Following my interview with Mr. Gürol ÇARMIKLI in December 2013, I met with Chairman of Board Mr. Nurettin ÇARMIKLI for a very brief period of about two minutes or so. The great synergy and energy we sensed between us during this meeting shaped my decision to join the Nurol Technologies family. This short interview was a very different experience for my career.

Can you tell us our place in Turkish and world market?

Nurol Technologies Inc. has been producing personal protection, land, air and naval armed systems for all offices and institutions including Turkish National Police Department, Land Forces Command, Gendarmerie General Command, Air Forces Command, National Intelligence Organization, Governor's Offices, President's Office, Prime Ministry, Ministry of Interior Affairs, Ministry of Foreign Affairs and some sector companies and responding their demands in this field. We have been selling products to all continents excluding Australia. We are exporting our products approximately to 34 countries varying from Thailand to Colombia, from Mali to Poland.

New countries that we extend our services during 2018 are Poland, Serbia, Sweden, Germany, Belgium and Thailand and our product sales momentum among European countries continues. Especially, Sweden which is one of the Scandinavian countries demanding hardest technical requirements and produce their own technological products is demanding ballistic armor solutions. It was very important for us to beat our rivals and export products to this country. Based on this point of view, Nurol Technologies are selling quality of products not only in its own country and neighboring countries but also in countries located in far away places. In America continent; Holding talks about ceramic sale to the USA and selling ceramics to two countries that have their own ceramic producers at home gained more importance. As a conclusion, Nurol Technologies Inc. is a company that does not only produces ceramics, transformed into final product or use them in personal production but it is the only company that achieves them all for all platforms such as air, naval and air platforms and collects them under one roof. Due to its characteristics based on offering flexible, customer oriented and quick solutions, it is a company whose brand value increases rapidly in the world.

Can we say that some of our products became a brand now? And which products can be included into this category?

Based on the values that I have mentioned above, Nurol Technologies has created a brand value special to its products. In fact, armored cabin – hand shield – armored fourgon and wagon are best examples. Moreover, Nurol Technologies dominates 70 percent of total size of Rotor breaker market with its rotor breaker end produced in Turkey by only our company. In addition, Nurol Technologies has been regularly exporting vehicle armor solutions and products for 4 years in cooperation with Pakistani HIT company. It has signed armored panel supply agreement for Lazar and Milosh vehicles for 10 years with Serbian YUGO Import. Nurol Technologies vehicle armor panels gradually become a permanent part of vehicles.

What are characteristics that separate us from our rivals?

Leading and most basic of them is being local and national producer. In addition to this, we successfully deliver products in a short period of time like 4 to 6 weeks after we clearly understand customer requirements, design and produce products according to this demand and test the final product in our premises. Moreover, we are a company which high design power and experience as well as being able to clearly understand intensive customer and market needs.





" We have been selling products to all continents excluding Australia. We are exporting our products approximately to 34 countries varying from Thailand to Colombia, from Mali to Poland. "

What are the raw materials and are there any imported materials among them?

There are some imported raw materials. However, Nurol Technologies involve in some joint projects in an effort to break the cycle of being dependent to foreign products. Within this framework, we are working closely with companies that have been producing raw materials by using local resources and abilities in order to encourage them to be a part of these projects.

For example, technical requirements such as fabric density of textile are transformed into technical textile in order to obtain preg-preg carbon by using different chemicals by a textile producer company in Denizli and a company named AKSA. We also unconditionally support similar companies that want to produce Aramid and Boron Carbide raw-material dust in Turkey.



Nurol Steel Factory has been carrying out its production activities in three different premises in Şaşmaz and recently in Gölbaşı Factory. How can we classify them according to products?

It was decided to include Gölbaşı and Kazan Nurol Stell factories as a part of Nurol Technologies in addition to existing Şaşmaz factory during Executive Board meeting held in 2016. As it includes pluses such as welding, bending, mounting and space, Nurol Steel has become production premise of Cabin- Fourgon- Wagon- Semi Trailer – Visor – Shelter – Container products; Nurol Technologies Şaşmaz Premises play host to Boron Carbide and Ceramic Production Facility; and Nurol Technologies Gölbaşı Premises become the center of ceramic production transforming Boron Carbide, Silicon Carbide, Titanium Diboride, Tungsten Carbide into final product, include engineering, test center, quality labs and R&D departments and producing vehicle armor panels, personnel, air and naval platform requirement solutions.

You have transformed Gölbaşı factory into a really perfect premise. I have noticed while visiting Gölbaşı factory that there were almost nobody inside 7.500 square meter area around the furnaces. Can you introduce us this factory, workshops, newly purchased machines and furnaces?

Nurol Technologies Gölbaşı Premises are designed and operated with the purpose of new generation armor solutions by considering producing 10 year growth, development objectives. It is designed according to both production capacity and environmental friendly energy efficiency and minimum human need and by considering maximum health, safety and environment principles. Currently, 3 big sintering furnaces in our Gölbaşı premises are capable of producing 1.5 times more products than 7 old furnaces at our Şaşmaz factory.

Let's talk about abroad. How do you plan your marketing strategy? Which countries did you focus? Are there any joint ventures with foreign countries?

International marketing activities are carried out according to strategies that I lead and based on customer requirements. We have been defining contact points by observing companies responding customer and user requirements in the countries we have trade relations. Primarily based upon promotion, we



"We aimed at maintaining cost and technology effective achievement by considering common synergy and win-win balance"

share product and on contrary with what is desired high level product samples are shared with customers. Currently, Nurol Technologies are exporting products to 34 countries.

Recently, vehicle armoring project are gradually increasing and we are establishing contacts with local vehicle producers as a part of our marketing activities. At the same time, we have founded a company named NT Polska in Poland and our partner JV negotiations continue in Poland. In line with similar mentality, we have plans concerning the establishment of a company and carrying out JV negotiations in Saudi Arabia in an effort to hold contacts with countries located in Arabian Peninsula as well as a founding a factory in this country, if deemed necessary and continue our activities in this region. Belgium, Thailand, Mali, Ukraine, Tunisia, Saudi Arabia, Oman, Italy, Norway, Czech Republic, Pakistan and Azerbaijan are the main countries that we export our products.

What will be the role of our company in Poland in making investments in European countries? What are the upcoming stages?

Our company founded in Poland in 2017, namely NT Polska is in the position of submitting documents required within the context of product sale to Polish Defense Ministry. Companies from non-EU countries – Turkey is also included in this category- cannot enter EU tenders. To this end, NT Polska will be able to directly enter tenders. First Executive Board meeting of our company is already convened and certification process still continues.

You are doing business in various different countries of the world. Their relations with Turkey naturally have impacts in your trade relations. Is this an important risk?

Any problem in their relations with Turkey is reflected as legal procedures during export stage. However, our customers do not give up on us due to their trust to our products rather than their country's existing relations with Turkey.

Do you have joint projects with sister companies namely Nurol Machinery and FNSS? What are the advantages?

Yes, we have recently started joint projects with two of our sister/ brother companies. Our company offers STANAG Level III solutions for Yörük vehicle produced by Nurol Machinery. Design and test activities for vehicle requirements for STA and ZAHA platforms still continues as a part of our cooperation with FNSS. We aimed at maintaining cost and technology effective achievement by considering common synergy and win-win balance. In parallel to this, our ability to offer quick and effective respond to armor requirements valid for certain location increases the advantages of our sister/ brother companies.

You have been carrying out studies concerning solar energy. Can you give us some information about Nurol Solar Company?

Nurol Solar company became active in 2018. Since 2013 until to this date, EPC installations were done in Solar Energy field by Nurol Technologies and these turnkey projects were successfully completed. Our company that completed more than 60 MW installations achieved to establish more premises than customer expected and shortened recycling period up to 1 year and increased customer satisfaction to maximum level. Our target oriented company took the commercial title of Nurol Solar in 2018. As a part of short and medium term plans, the company will design self-energy generating houses – solar panels – heat pumps – storage units and develop projects that will respond all requirements of households via green energy. In addition, we are determining main steps in order to involve in bigger projects in the international arena by merging with a foreign company. Sun is an irreplaceable source of energy in terms of investment and recycling for investors and especially for Turkey as it is dependent to foreign sources in energy field.



"Nurol Technologies Gölbaşı Premises are designed and operated with the purpose of new generation armor solutions by considering producing 10 year growth, development objectives."

We know that you are giving great importance to R&D activities. What can you tell us about these activities?

Especially after the commencement of our Gölbaşı premises, we have established a special working space in the factory for Research & Development Department. Tests and analysis can be carried out easily and quickly without the necessity to wait for the end of production process in this department. Upon a new decision, we have decided to establish our company's R&D center in 2019. Due to necessity of observation of our products by recognized companies of the world and clear understanding of technologies trends, we have determined short and medium term R&D projects. We benefit from state support for resource allocation in some of our projects. We have made required applications for Scientific and Technological Research Council of Turkey (TÜBİTAK) – National Boron Research Institute (BOREN) and Presidency of Defense Industries (SSB) sources and we achieved to receive supports for some of our projects within this context. We have been carrying out joint studies with FNSS and SSB within the context of vehicle armoring R&D. In addition, R&D studies concerning cam and missile lens in single crystal structure which can be produced only by two companies in our country and in the world, continue with





"Our objectives gradually increase."



full speed. Studies preventing crack propagation in graphene reinforced ballistic plate and Nano structures are among our R&D activities that do not have other example in the world.

When you consider the time that passed since you joined Nurol Group until today, can you say that you have achieved your goals?

I have achieved my goals. But, they are not over, it will be wrong to say that I have already achieved my goals and I have done my work. Our objectives gradually increase.

Where do you see Nurol Technologies in 10 years?

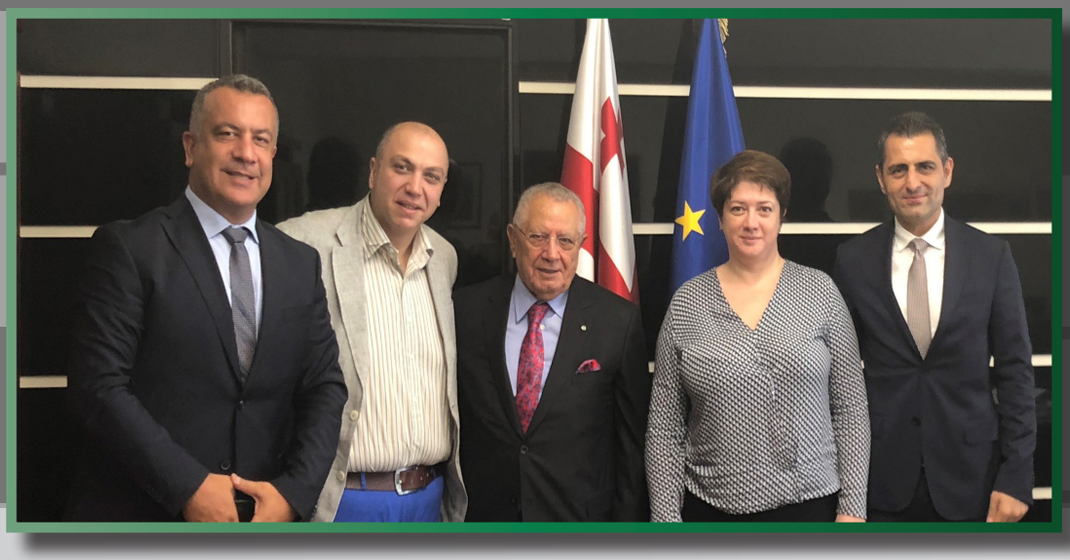
I think 10 years is a very long period.
I believe that in 5 years, we will be a Turkish company in the globalizing world witnessing increasing nationalism propaganda which is capable of carrying out its personnel-vehicle armor system designs and production in its newly established factories in Europe and Arabian Peninsula in addition to our factories in Turkey, have an office in the US, sales products in that part of the world via Joint Ventures. And with this belief and especially with the support of our bosses, me and my team take firm and determined steps within this framework.



We would like to thank General Manager of Nurol Technologies Inc. Cem SAPMAZ very much for sharing valuable information with us.

Interview: Meral SARI CEYLAN





TIES WITH GEORGIA GROWING STRONGER

Nurettin ÇARMIKLI, Chairman of the Board of Nurol Holding, has met with Maya TSKITISHVILI, Vice-Prime Minister and Minister of Regional Development and Infrastructure of Georgia; and Iraklı KARSELADZE, First Deputy Minister of Regional Development and Infrastructure of Georgia, and Chairman of the Roads Department of Georgia.

Speaking at their meeting, ÇARMIKLI said that he had taken a deep interest in Georgia for many years with numerous investments in the country, adding that it was crucial to further the bilateral relations that have reached their highest level ever in the past couple of years. He also stressed that this cooperation should be maintained. A brief presentation was made about Nurol İnşaat at the meeting.

Minister TSKITISHVILI and Deputy Minister KARSELADZE said that they were extremely pleased with the meeting, and that they were happy to see bilateral relations making even further progress, applauding Nurol İnşaat's involvement in recent infrastructure and road projects.



NUROL COMPANIES IN FORTUNE 500

In the "Fortune 500 Turkey" list issued by Fortune Magazine, Nurol Makina ranked second among companies that have witnessed the largest increases in exports, and first in terms of equity turnover. The rankings of the Nurol companies that secured a place on the list are as follows:

- 101st place - Nurol İnşaat ve Ticaret A.Ş.
- 255th place - FNSS Savunma Sistemleri A.Ş.
- 349th place - Otoyol Yatırım ve İşletme A.Ş.
- 415th place - Nurol Makina ve Sanayi A.Ş.

We congratulate these companies and hope that their success will increase in leaps and bounds in the years to come.



TÜMAD RECEIVES AWARD FROM EMEA FINANCE

TÜMAD has become the first Turkish company to win the best deal award in the "Natural Resources" category of the Project Finance Awards 2017 hosted by EMEA Finance, a leading international finance publication. The award program, which was being run for the 10th time in 2017, recognizes companies based on votes cast by prominent players in the banking and finance sector.

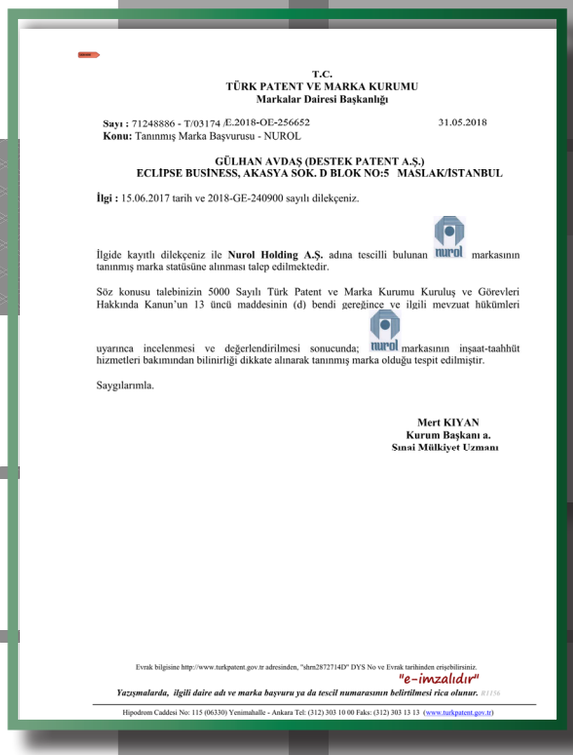


TÜMAD MAKES ITS MARK AT EBRD'S ANNUAL MEETING

The European Bank of Reconstruction and Development (EBRD) included a special panel discussion focusing on the investment outlook in Turkey at its 27th annual meeting held in Amman, Jordan, on May 8 -10 last year. During the panel discussion, the panelists assessed and informed the audience about the potential contributions made by economic participation models implemented by companies investing in different sectors in Turkey to social development and competition, giving examples of best practices aimed at enhancing the efficiency of the private sector in that field. Kıvanç ÖZER, Head of the TÜMAD Planning and Budget Control Department, attended the panel discussion as a speaker and as the representative of our Group, which has developed one of the best practices in our country, and one of the few of its kind in the world in the field of social and economic participation in the mining sector.

During the discussions, ÖZER shared information on the training projects that we are carrying related to our gold mine investments in Lapseki at Çanakkale province, and in İvrindi at Balıkesir province, as part of our goal to contribute to the socioeconomic development of the region and the community. He also explained our goals in that field, the competitive advantages to be gained in the sector and the challenges faced in practice, as well as past experiences and plans aimed at overcoming such challenges.

The construction of Turkey's first mining vocational high school, undertaken by our Group with particular focus on the provision of training in mining technologies, and the added value that this investment will create in the sector and the region, attracted significant interest, and was appreciated as one of the highlights of the panel discussion.



T.C.
TÜRK PATENT VE MARKA KURUMU
Markalar Dairesi Başkanlığı

Sayı : 71248886 - T/03174 /E.2018-OE-256652 31.05.2018
Konu: Tanınmış Marka Başvurusu - NUROL

GÜLHAN AVDAŞ (DESTEK PATENT A.Ş.)
ECLİPSE BUSİNESS, AKASYA SOK. D BLOK NO:5 MASLAK/ISTANBUL

İlgi : 15.06.2017 tarih ve 2018-GE-240900 sayılı dilekçeniz.

İlgide kayıtlı dilekçeniz ile **Nurol Holding A.Ş.** adına tescilli bulunan nurol markasının tanınmış marka statüsüne alınması talep edilmektedir.

Söz konusu talebinizin 5000 Sayılı Türk Patent ve Marka Kurumu Kuruluş ve Görevleri Hakkında Kanun'un 13 üncü maddesinin (d) bendi gereğince ve ilgili mevzuat hükümleri uyarınca incelenmesi ve değerlendirilmesi sonucunda; nurol markasının inşaat-taahhüt hizmetleri bakımından bilinirliği dikkate alınarak tanınmış marka olduğu tespit edilmiştir.

Saygılarımla.

Mert KIYAN
Kurum Başkanı a.
Sınai Mülkiyet Uzmanı

Evrak bilgisine http://www.turkpatent.gov.tr adresinden, "shrn2872714D" DYS No ve Evrak tarihinden erişebilirsiniz.
"e-imzalıdır"
Yazışmalarda, ilgili daire adı ve marka başvuru ya da tescil numarasının belirtilmesi rica olunur. 81156

Hipodrom Caddesi No: 115 (06330) Yenimahalle - Ankara Tel: (312) 303 10 00 Faks: (312) 303 13 13 (www.turkpatent.gov.tr)

NUROL CONFIRMED AS RECOGNIZED TRADEMARK

The Turkish Patent and Trademark Agency has designated NUROL as a recognized trademark in the field of construction and contracting services.



SHERATON BATUMI CHOSEN AS THE BEST IN GEORGIA

In the 2018 Tourism Awards in Georgia, the Sheraton Batumi Hotel has been selected as Georgia's best seaside hotel.



NUROL LLC HEALTH and SAFETY AWARD

Golf View Apartments and Golf View Villas projects of Nurol LLC has appreciated by Dubai South Authority as the Winner of Safety at Heights Campaigns in 2018.



NUROL LLC WINS APPRECIATION FOR ACCIDENT-FREE PERFORMANCE

Our company received a certificate of appreciation from the Administration of the Dubai South Free Zone in recognition of its 15 million man-hours of accident-free work in the projects it is carrying out in the Dubai South area on behalf of Emaar.





NUROL LLC AMONG 2018'S BESTS

Nurol LLC has received an award from the Dubai Creative Clusters Authority (DCCA) as the contractor that best preserved the environment in the field throughout 2018 in the projects being carried out on behalf of Emaar in the Dubai Creek Harbour Area Project.



A special article on "TheBoss" for May 1

ŞENİZ KURULTAY GÜRAKAN

They're also referred to as "Capital."

And they're usually labelled as a factor in the exploitation of workers and the denial of their rights, as is often the case in the commonplace socialist rhetoric that we like so much. But in fact he, as our Boss, has earned the sincere affection of his employees even before gaining their respect. Every person working in his workshop employing three people or his holding employing 30,000 people think about him on fathers' day and mother's day, as he is like a father, mother, elder brother and younger brother to all of his employees. He has gained most of his business skills through first-hand experience. He knows how each machine is operated, and what every white-collar employee is thinking while doing his or her job.
His primary concern is ensuring that his nation and its people make progress, offering them a bright future painted in the colors of happiness.

Accidents scare him the most; and this fear has led him to take precautions, to train and guide people, to set rules and to oversee compliance. Accidents, however, still happen, but he does his best to support injured employees, to cover the treatment costs, and to help his or her survivors. He loves his country, safeguards its history and preserves the virtues of the Republic at the cost of his life. He would never accept fraud or deceit, and nobody could ever convince him to do such things in the interest of profit. He builds expressways and bridges, but what truly makes him proud is his compassionate and heartfelt fatherly relationship with workers even at the remotest construction sites. He would not provide favors to win contracts for expressways or bridges, regardless of the consequences. He would never allow his company's name to be associated with fraud or deceit, given the tireless efforts he has put into its establishment over the years.

Such bosses, who possess a fatherly/motherly presence, should not be described as the enemy of workers simply because they are capitalists. This is because people will be aware of the value of labor and production as long as such bosses exist, and we will always work shoulder-to-shoulder to do better through solidarity.

Also because what is really important in the end, is that people who wield power use it for good deeds.
The main virtue is safeguarding labor and ethical values rather than adapting oneself to the established order.
And such accomplishments deserve praise.
Long live Labor Day!
Long live May 1!
I wrote this article thinking of our dear Nurettin Çarmıklı, because I witnessed personally how he built an affectionate bond even with the workers at far-flung construction sites in distant countries and remote areas, and how he upheld the values of the Republic.
We should keep in mind that the best way to elevate labor can be found in bosses and governments that recognize the value of labor.



NUROL PURSUING GOOD DEEDS

Nurol is continuing its support of the "DO GOOD DEEDS" movement this year, with the participation of our distinguished Legal Counsel Başak ÇANKAYALI in the Runtalia Marathon on behalf of the Turkish Paraplegics Association, as she has also done in previous years.



ATAMALAR

Mustafa ÖZTÜRK

Mustafa ÖZTÜRK, Deputy General Manager of Enova Enerji Üretim A.Ş., has been appointed General Manager of the same company. We wish him success in his new position, and hope that it will be fruitful both for his family and the Nurol community as a whole.





Serpil GÖNENÇ DİNÇER

After graduating from the METU Aerospace Engineering Department in 1997, Serpil GÖNENÇ received her master's degree from the METU Industrial Engineering Department in the field of system management in 2001. In addition to her experience in such Turkish companies as Roketsan and Aselsan, she has also worked as a system engineer for Airbus, Germany. DİNÇER has been appointed as Nurol Technologies' Deputy General Manager in June 2018. She fluently speaks German and English. We welcome her to our family and wish her success in her new position.



Hasan YÜCEL

General Manager of TÜMAD Mining Inc.

Determination of Mr. Nurettin, his intention to force us through constructive criticism and encourage us to always schedule an earlier date for the achievement of our goals was very important. We now understand that Mr. Erol's warnings to us about always act by considering the future as well as hisconservative manner was a great asset to our company.

I have to say that Mr. Erol played an important role in helping us to discipline ourselves. Mr. Oğuz's close observation about how gold mining was a popular sector in the İstanbul market was an encouraging factor for us.

Can we get to know you? Can you tell us your place of birth and family?

I was born in May of 1972 in Karakale village of Selim District of Kars. My family has been dealing with farming for long years at a flat area near the slope of Allahuekber Mountains located in Sarıkamış where many of our soldiers were martyred at the Eastern Front in World War II. I am the fourth children of my family; I have a sister, a brother and a twin brother. I went to primary school in the village. Roads kept closing and we used to wait for days for their opening due to uninterrupted snowfall and blizzards during wintertime. We felt like our hands and feet were frozen due to cold while walking on those long roads. Due to these reasons, o schools were often closed down. Although I was coming from a deep rooted family who was capable of making a proper living, I realized that I have to get a good education in order to be successful even then. I was seeing that educated people like district governors, teachers and doctors were highly respected and had quite privileged positions in the village. This was encouraging me. We used to have very different opportunities when compared with new generation. There was a huge gap between big cities and villages, then. There was no electricity in the village until I finish primary school... Studying under these hard conditions as a child was maybe the most important factor that encouraged me to get a proper education. Hence, I have decided to go to Erzurum High School which was one of the known schools of those years and that's how I left my life in the village when I was just a child.

Can you please give us some information about Kars?

Kars, being the first settlement center when traveling from Caucasus to Anatolia, is known as an antique settlement for thousands of years and witnessed many civilizations. Located on Silk Road, architectural structure of various different historical artifacts are very interesting. About the name of Kars, it is rumored that there is no other name in old Turkish in Turkey which is older than Kars.
Architecture of the city went through a big transition especially during the Russian rule that lasted for 40 years. Russians constructed new buildings on wide grid planned streets with that vertically intersects each other. Old Russian houses built from big stones which are under protection today are magnificent buildings. There are very interesting heating system named "Peç" in the shape of chimney in the interior design of these homes and they were heating the whole building via pipes mounted inside the walls. Since now, 101 of them are registered and taken under protection.

There are many historical churches, mosques, castle walls and bridged in the region and most important of them is the Ani ruins located 42 kilometers away from Kars. Early settlement in this medieval age town founded inside Turkish border at the west side of Arpaçay River that separates Turkey and Armenia order belongs to Chalcolithic Period in 5.000- 3.000 B.C. Due to its characteristic of being the first accommodation center at the Anatolian entrance of Silk Road, it was also an important trade center. The province is a rich cultural heritage due to Ani Ruins, remains of Urartu, Armenian, Byzantine and Seljuk works, interesting natural structure and well reserved historical artifacts. It was registered in the list of World Heritage in 2016 by UNESCO. Kars and its environs are paradise for bird watchers due to variety of bird species. Dust crystal snow which can only be seen in the world in Alps is available only in Sarıkamış in our country.

It seems that your education life before university did not continue in your village. How you're your journey to Erzurum begin?

Çetin Bozkurt is my uncle, who is the late father of Cumhur Bozkurt (the member of Nurol Holding Executive Board). He was person who encouraged us to get good education and did everything in his power to help us about education. At the time, he was working as an attorney in Erzurum. First, they went their home. My cousin Cumhur who at the time was a student at the university took me to the school for application. This was how I start my boarding school education in Erzurum. I was only 12 years old, I was worried about how to live so far away from home and my family. I remember how sad I was and how I secretly cried during my first night at the boarding school. However, I can say that these experiences about how to survive alone at that young age helped to overcome any hardships that I came across later.

Yusuf Brother who was another relative of my family living in Erzurum was working as a driver at Coal Enterprises. I stayed at their



"Challenges do not easily discourage me, on the contrary they motive me as I am a goal driver person"

lodgings for a very long time when I was a student. I was deeply impressed with the positions of engineers and the system they had established. Yusuf was also always encouraging me to study in this field. My mother was not happy with my ambition and rejecting my decision as she was thinking about accidents when mining was mentioned. Despite her objections, I have decided to become a mining engineer. My Uncle Çetin saw that talent in me and he had confidence about me and my decision. Even, he learned the results of university entrance examinations issued by the Student Selection and Placement Center (ÖSYM) and telephoned mukhtar of our village in order to give the good news to my parents, during thattime the only telephone in the village was in muhktar's home. It was a common ambition of all students studying at the east of Anatolia to continue their education in bigger cities at West. Eventually, I have arrived in İzmir on my own in 1991 to make registration in 9 Eylül University and I started to stay in dorms inside the campus. In the second term, I moved in with my close friends.

You were only 19 years old. After a childhood in a small village of Kars, you moved to Erzurum for 6-7 years and then to İzmir. Was it hard for you to fit in various different regions within such a short period of time?

Of course, there were some challenges. As I have mentioned before, I can say that Challenges do not easily discourage me; on the contrary they motive me as I am a goal driver person. I was not a very bright student with super grades but I was very good in establishing communication. Even at that very young age, I realized that I had the spirit of an entrepreneur. My dialogue with professors was pretty good. I did not consider grades as success criteria. I was trying to understand the essence of business and I was showing greater interest to projects rather than grades. My relations with professors were providing me the opportunity to guess what they could ask at exams. Even my friends were all looking forward to hear my guesses during exam periods.

Was Mining engineering a separate branch at the university or were you choosing your branch after graduation?

Basically, we can classify mining engineering under two main groups. First is mining and second is mineral processing and ore dressing. In the past, when we mention about mining, people were naturally thinking about coal mines in Turkey. But, at those times porcelain industry and ceramic was very popular and I prepared my graduation thesis on industrial raw-materials. On the other hand, metal was another interest for me. I completed my term university internship in Elazığ Ferro Chrome Facilities. I was not aware then but after I joined Nurol I found out that those facilities were founded by Nurol.



What did you do after school, did you immediately enter business life?

I wanted to pay my military duty before starting to work. I have completed my duty to the country as a reserve officer in Edirne Süloğlu and then returned home in Kars. As I told before, dream of every child raised with Eastern culture was studying at West, his second dream was to work as state officer and this position would be preferably in Ankara, if possible. My family was also persistent about this idea. Public hiring exams were opening by state from time to time. In 1998, I entered the exam of Sivas Divriği Iron Steel Premises and I ranked first at the exam. Salaries are higher in Public Economic Enterprises (KIT). On the second year of my career, I worked in Malatya Hekimhan.

In 2000, I was appointed to the General Directorate of T. Iron Steel Enterprises and I finally achieved my dream to go to Ankara. These were successes that I achieved with my own labor. Due to my success-driven personality, I did not settle and I always focused on best and work accordingly. Within this context, dream of every mining engineer was working at the General Directorate of Mining Affairs affiliated to the Ministry of Energy, which is the heart of mining. And of course, it was my goal, too and I finally achieved this goal in 2001.

Here, I would like to share an interesting memory that I had about the time when I finish my education in university. School was over and I was back with my family in the village, then I went to Ankara to get the blessing of my Uncle Çetin. He did not want me to pay my military duty immediately and offered me to work for a certain period of time instead. He took me to Nurol to see his childhood friend Mr. Nurettin's office. Uncle Çetin suggested, "He can go and work at the Tümad Silivri Sand Quarry and get some experience". Mr. Nurettin looked at me and told with a very firm tone that, "Go and pay your military duty". 13-14 years later, I was at the position he suggested. You know, they say everything happens for a reason. If I hadn't start working in Tümad Sand Quarry when I completed my university education, I would be able to have this experience in state and I would know nothing about gold mining and Nurol would not enter gold mining sector. More interestingly, when I paid my military duty, I went back to Nurol like Mr. Nurettin told me to do so.

I dropped by my cousin Cumhur before this meeting. However, thanks to my cousin who gave a tie as a present and sent back home, I failed to work in Silivri, again. Maybe, it is necessary to evaluate the incidents that we call coincidence in life as a creator of better events as a whole.

"If I hadn't start working in Silivri Sand Quarry when I completed my university education, I would be able to have this experience in state and I would know nothing about gold mining."

After you started to work in a position you wanted in Ankara, it was time for marriage, I guess.

Yes, this was what happened exactly. I got married my spouse Berna whom I met during my appointment to Ankara on October 5, 2001. Our first daughter Ecesu is now 15 and she is studying in TED College. I can see that I was far away working when she was growing up. During that period, all responsibility about our child was on the shoulders of my wife. Our second daughter Derin is only 16 months old. Actually, Mr. Gürol has an indirect role in the birth of our second child. During a conversation about our weight problem which has been always a problem for us, Mr. Gürol forced me and my wife to see a dietician. Although, we were planning a second child before, we had to give up on this idea due to high blood pressure problem of my wife. After, we start seeing the dietician, my wife's high blood pressure problem vanished and this is when we decided to have a second child.
My wife was working in the Ankara Metropolitan Municipatity but after the birth of our second daughter, she decided for unpaid leave.

Can you give more information about your duties in the Ministry of Energy?

At that time, all big mining enterprises were under state management. General Directorate of Mining Affairs was the office that was responsible for both certification and auditing. Consequently, I have to say that it was the best place to learn the profession and improve

professional skills. I worked in different departments and positions. At the same time, I served as mining sector consultant in the Energy and Mining Commission of the Parliament for three years. During that period, I had no relations with Nurol expect from the times I had tea with my cousin Cumhur.

How your interest and experience about gold mining grow?

Like I said before, I was already interested in metal mining when I was a student. Between 2010-11, gold mining was a hot topic. There was a great potential in Turkey and intensive interest of foreign companies was gradually increasing. Due to audits in Migem and experience I gained while working in the Law Affairs Coordination Office, I had an important knowledge. I am a hard worker with selective and different point of view. I started to receive job offers from the sector from time to time during those years. I was wondering why big groups of companies in Turkey were not showing any interest to this field. Maybe, due to misconception about working underground and disturbing accidents in mining sector was keeping them away. We had discussed these with Cumhur for a couple of times. He told me that our bosses do not involve in business that they do not know and they have a cautious approach to risky businesses. But I was still thinking about gold mining.

When do you start working in Nurol?

My first interview with Mr. Oğuz took place in September 2011 through a common friend. I gave detailed information about gold mining in Turkey. After mentioning foreign companies' investments in the sector, I told him that Nurol would be very successful in this field. Mr. Oğuz gave positive respond and said that they would think about that. A month later than this meeting, he called me to talk to his brothers. I explained my views to Mr. Erol and Mr. Oğuz again during our meeting in Mr. Nurettin's office. Later, they have told that they have decided to invest in this sector and asked me to resign from position to take the lead. I asked for a certain period of time to transfer my duties and I resigned in mid-December and joined Nurol. Mr. Gürol gave me an assistant and an office in Karum and told me to start doing my business.

TÜMAD which was the company I was supposed to be working after university, came into my life again with a different appearance. We immediately founded TÜMAD Ankara Branch office and started preparations as it would be easier to obtain required licenses for already established company when compared to a newly established company. In 2012, we bought İvrindi Project. We carried out our activities with a limited staff made up of 7-8 employees during that period. In 2014, we took over Çanakkale Lapseki Project. We have carried out the process like we planned since the beginning. These mentioned periods can be mentioned as records not only for our county but for whole world. You can never know what you will find in the underground, anything can happen anytime you may come across with unexpected risks. Moreover, due to mining perception in Turkey which is identified with environmental pollution and nature damage, we have to be more careful. We are also aware of this dimension of mining and I can say that we worked hard in an effort to successfully manage this process and achieved an important portion of our goal.

I would like to learn more about history of gold.

Lydians were the first people to use money in the history of civilizations and fist carat gold was used as money during the reign of Lydian Kıng Croesus. Çanakkale-Kartaldağı-Astyra Mine whose activities were halted with the beginning of World War I in 1914, was the last gold mine operated in Anatolia. After decade, first gold production in our country took place in Bergama-Ovacık in 2001. Today, there are 14 gold mines are dealing with gold production in the country.

You had close contact with bosses during that period. How did you carry out these works?

Determination of Mr. Nurettin, his intention to force us through constructive criticism and encourage us to always schedule an earlier date for the achievement of our goals was very important. We now understand that Mr. Erol's warnings to us about always act by considering the future as well as his conservative manner was a great asset to our company. I have to say that Mr. Erol played an important role in helping us to discipline ourselves. Mr. Oğuz's close observation about how gold mining was a popular sector in

" Lapseki and İvrindi Gold Mine projects of TÜMAD Mining were rewarded with "Best Deal in Natural Resources" Branch. For the first time, a Turkish company in mining sector was decorated with EMEA Business Awards."



the İstanbul market was an encouraging factor for us. If it wasn't for our bosses who always had faith in us, trusted, protected and supporting us no matter what happened, it would not be possible for us to achieve this success. It is so comforting to know that we can reach to our bosses whenever we have any problem. This is success recognized today in Turkey and even in the World that we are proud of belongs first to Nurol and then to us.

This project is carried out in cooperation with an international finance institution. Can you tell us more about credit institution?

It is very important to obtain all required legal environmental and regional licenses and carry out both mining and processing stages according to a plan in this sector that have many risks. We have been engaging in close cooperation with International Finance Institution EBRD for more than three years in order to maintain highest technical, environmental and social standards in our mines. Expertise of EBRD in the sector is very important for our activities in mining. This year, Lapseki and İvrindi Gold Mine projects of TÜMAD Mining were rewarded with "Best Deal in Natural Resources" Branch. For the first time, a Turkish company in mining sector was decorated with EMEA Business Awards.

You are living in Ankara. Mines are far away. How do you manage these mines?

During the last seven years, I tried to go both to Çanakkale and Balıkesir every week without delay. Dialogue with especially local people was very important. We had to show utmost attention to public relations. Although, we have an expert on public relations in our company, I personally involve in these relations. It was a must for us to explain our activities to them and receive their support. Finally, these are the investments that will make contribution to the economic development of the region and decrease unemployment.

Can you give us technical information about Lapseki and İvrindi mines?

Lapseki Project Field is 35 kilometers away from the city center of Çanakkale and 7 kilometers away from Lapseki district center. Settlements near the project field are Şahinli, Kocabaşlar, Yenice, Subaşı and Çamyurt neighborhoods. Closest locations to the impact are Şahinli and Kocabaşlar villages. Construction stage of Lapseki Project was completed and processing began in December, 2017. Within the framework of project, gold and silver minerals are obtained from mines (Karakovan, Karatepe, K-Zone and SBCX mines) by using explosion mining method. Following crushing and grinding processes, ore are enriched with vat leaching method in order to obtain gold and silver dore. Process waste formed during these processes are pressed and dewatered with filter press following chemical treatment and detoxification and then stored at the Solid Waste Storage Area. Project is compatible with the performance requirements of the European Bank for Reconstruction and Development. Moreover, it is an example project that has "best applicable technology".



After waste of the premises were treated in INCO SO2/Air Chemical Treatment Unit and dewatered in the filter press system and turned into a solid matter and sent to Solid Waste Storage Areas where their impermeability is maintained by using geomembrane and compressed clay layers in Lapseki Gold Mine. When its compatibility with environmental measurements and guarantees according to national and international standards is considered, it can be seen that it is one of the safest and best implementations in the world.
İvrindi Project is located 60 kilometers away from the city center of Balıkesir, 4 kilometers away from Küçükılıca village, 4,8 kilometers away from Değirmenbaşı village and 8 kilometers away from Karadere village. TÜMAD has completed basic and detailed engineering works of "İvrindi Gold and Silver Mine Project" and construction stage began in April of 2018. Economic life of mine mentioned in this project is 15 years. It is planned to complete the investment and commence production in June, 2019. Gold and silver ore will be obtained from 4 mines (Ballıktepe, Karteldere, Kabaktepe and Güney-Boyun mines) within the framework of the project. Explosion open mine method will be used for mining. Ore will go through heap leaching and enrichment process in order to obtain gold and silver dore as final product. Feasibility of the project was prepared according to NI-43-101 Canadian standards.

It is estimated that total of the project is 1.500.000 ounce of gold and 2.500.000 ounce of silver. Tenors per ton of gold and per ton of silver are respectively 0,67 g and 1,62 g. Within the framework of the project, total ore production target is 45 million tons and total waste production will be 101 million tons. Within the context of the project, ore-waste ratio is 1/2 and opencast mining method with millisecond delayed explosion will be used. Opencast mining method that will be used in the field will include five basic process namely, drilling, explosion, excavation-loading, transportation and disposal of ore. Ore will be transported to the storage area and divided into small pieces. Following the pelletizing process, ore will be placed on heap leach area and will go through cyanide solution dripping method diluted via pipeline network. This solution will resolve gold inside the cracked ore. Gold loaded solution will turn into gold and silver dore bars at the ADR units. Following the heap leaching process, the area will be cleansed and natural soil will be placed on its in order to plant trees.



Berna YÜCEL, Derin YÜCEL, Hasan YÜCEL, Ecesu YÜCEL

Projects have created a certain labor force potential for the people living in the area. Can you mention about this potential?
Local employment is a direct advantage for local people imposed to mining and processing activities. Increasing local employment opportunities to the highest level and distributing business opportunities equally without any discrimination between settlement areas, securing jobs and carrying out this process transparently are very important.

Application of local people to suitable positions are encouraged and responded positively and candidates were supported via introduction to mining training programs, high school and university scholarships, internship experience, office management, computer and other skill development programs during the application process. Moreover, contributions of sub-contractors are encouraged in order to increase local employment opportunity level into maximum.

Local employment priorities are determined for places according to the impact area of the project and as a result of hiring policy maximizing socio-economic and cultural benefits for the people living closer to the project areas, we achieve to maintain 70% local employment rate in the mining field. As a part of Lapseki project, 465 people including sub-contractors and as a part of İvrindi project total 1.100 people including the construction stage of the project were employed and both projects provided job opportunities to total of more than 1.500 people and 70% of them were being local people.

Foundation of Natural Resources Vocational and Technical Anatolia High School construction was laid on November 1 in the İvrindi district of Balıkesir. Can you tell us the contribution of this attempt to education and economy of the country?

TÜMAD aims at providing qualified workforce in mining sector, increasing abilities by enhancing training with practices and making direct contribution to national education thrust. With the framework of corporate social responsibility, sustainable economic and social development as well as occupational safety, environment and education policies and within the context of "National Energy Education Movement" between Ministry of National Education and Ministry of Energy and Natural Resources, it has signed "Vocational Training Cooperation Protocol" on 16.05.2018 and undertaken the constructions of four Vocational and Technical Schools in Balıkesir, Artvin, Kütahya and İstanbul.

With the investment of "İvrindi Gold and Silver Mine", an important step in Turkey's goal to achieve its economic targets and include underground sources into real economy; young people who are the guarantee of our future will have the opportunity to make contribution to economy like a locomotive power and in short this has laid the foundation between the future of the country and young people.





What will be the impact of our investments and consequently our production on the gold market of Turkey?

We have only achieved to turn approximately 900 tons of reserve of Turkey's 6.500 tons of gold potential into reserve, yet. Approximately, 12 billion risk capital is required for mine exploration activities in order to remaining 5.600 tons of gold potential. Annually, approximately 5-6 billion TL worth of budget deficit emerges due to 240 tons of gold import against 30 tons of gold production.

The question that our country must think about is the fact that annual gold and other metallic mine import is costing approximately 15 billion dollars. It is necessary to produce metallic mines whose import is among the most important items that caused budget deficit, obtain final product and turn into real economy. We can be easily close 6 billion dollar part of annual budget deficit by gold mining. Currently, TÜMAD will provide 14 Billion Turkish Liras directly to Turkish Economy with its two projects and will provide 56 Billion Turkish Liras added value for 15 years. When we complete both our investments, we will be able to produce 15% of total gold production in our country.

What are your hobbies? Can you find time for these hobbies?

To be frank, my business life does not leave too much time for my hobbies. Primarily, I prefer to spend time with my family during my spare time. Apart from this, I enjoy reading, chatting with friends and travel.

How do you define yourself?

I am overhasty. I make solution oriented decisions and move accordingly. I am never patient but I believe that patience can solve everything.

What can you say about Nurol?

It is clear that our group of companies had put its signature under important successes in many sectors especially in construction and it is a deep rooted company that proved itself in various different sectors.

Even if it may not observed from outside, it has a strong corporate structure. You can understand this when you examine other companies. I believe that biggest share in this success belongs to our bosses.

We would like to thank General Manager of TÜMAD Hasan YÜCEL very much for sharing valuable information.

Interview: Meral SARI CEYLAN

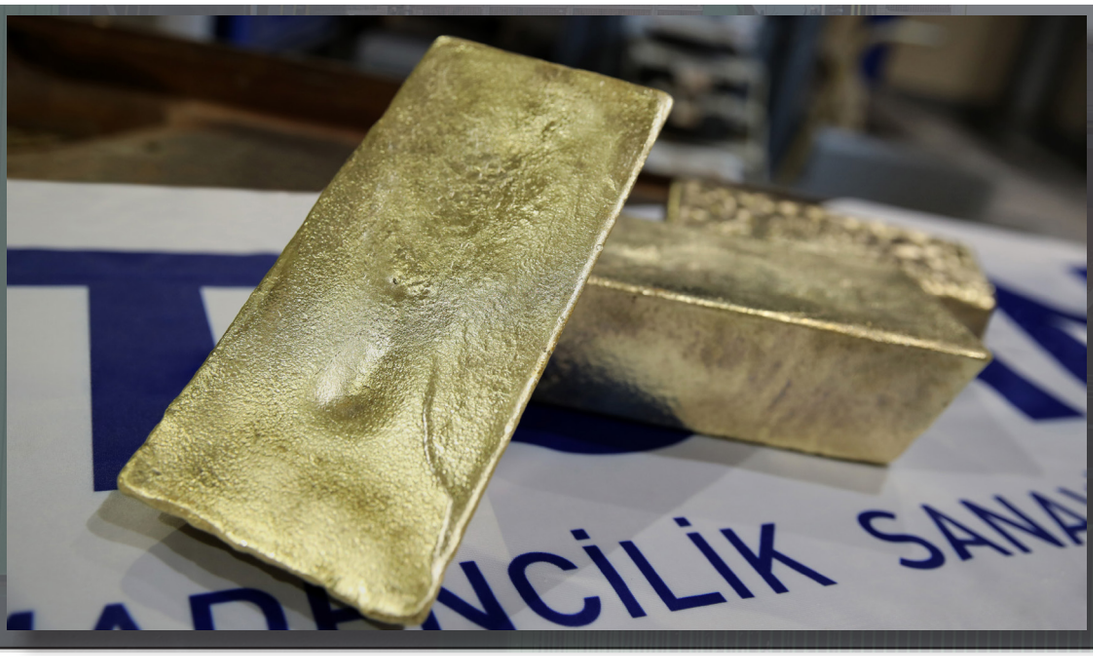
TÜMAD MADENCİLİK

“The New Power in Turkey’s Gold Production”



TÜMAD Mining is the subsidiary of Nurol Group which has more than 40 companies in many other sectors.
TÜMAD is to create economically efficient large mine production sites in areas having potential. The goal is to create large scale mine productions sites where economic and social development is united with environmental protection, which TÜMAD is the new power in Turkey’s gold production. TÜMAD is committed to work in all its mining and mineral exploration sites with full adherence to following principles to ensure the occupational health and safety of its employees, respect the society and its employees, carry on its activities without causing harm to the environment, and perform perpetual and sustainable gold mining operations with high economic yield.

TÜMAD is the first Turkish company awarded with the best agreement in “Natural Resources Sector”, which is a project financing award given by the votes of leading global banking and finance actors in an organization by EMEA, which is one of the elite global finance publications.



Beside the gold production started in late 2017 in the Lapseki project and, the basic and detailed engineering works of the İvrindi Gold Silver Mine Project, which is located at the boundaries of Küçükılıca Değirmenbaşı and Karadere, 60 km from Balıkesir city center, have been completed and the construction phase started in 2018. The investment is expected to be completed in June 2019 and the production will be started.

Within the scope of the Project, gold and silver minerals will be obtained from 4 pits (namely the Ballıktepe, Karteldere, Kabaktepe and Güney-Boyun pits). Extraction shall be performed via explosive mining methods.The produced ore will be subjected to enrichment process by tank leaching and dore will be obtained as final product. The feasibility of the project is based on Canadian standards NI-43-101. In the light of these studies it is planned to open 4 pits within the scope of the Project. It is estimated that a total amount of 964.602 ounces of gold and 2.350.997 ounces of silver are contained in the pits. The ratios of gold per ton and silver per ton are 0,67 g and 1,62 g, respectively. Within the scope of the Project, the total ore production will be 45M tons and the total waste production will be 101M tons. Within the scope of the project, the ore / waste ratio is 1/2 and the millisecond delayed blasting method will be applied in



the open pit operation. Open pit management in the field will consist of five basic step: drilling, blasting, excavation, haulage and dumping of the ore.

The ore will be removed from the storage area and broken into small pieces. After pelleting, a solution of cyanide diluted with a network of pipelines will be poured into the ore in heap leach zones and dripped by a drip method. This solution will dissolve the gold in the crushed ore. The gold barren solution will be converted into gold and silver dore bar in the ADR unit. After the heap leaching process, the heaps will be washed and top soil will be laid and replanted.

In the project, 700.000.000 TL (Seven hundred thousand Turkish Lira) investment expenditure will be made, including preliminary research, drilling, operation and rehabilitation. During the 10-year production period, with the employment of one thousand people and with local, regional and national acquisitions, the direct contribution of 4.5 billion Turkish liras will be one of the important projects of the region and the national economy with the benefit of 18 billion Turkish liras.

TÜMAD aims to contribute to the national education and mining sector by providing qualified labor force and to contribute directly to increasing the competencies by strengthening the practices with practical and practical applications. In line with social responsibility, economic development and education policies, a protocol will be signed with the Ministry of Education on Vocational Training Cooperation on 8.11.2017 and undertook the construction of “Mining Vocational and Technical Anatolian High School” in İvrindi district of Balıkesir province.





Fatih DÖNMEZ, Gürol ÇARMIKLI



40 BILLION TL WORTH OF GOLD DOPING TO ECONOMY

First of protocols signed within the framework of "National Energy Thrust" initiated by the Ministry of Energy and Natural Resources was put into effect on November 1, 2018. Foundations of Natural resources Vocational School and Technical Anatolia High School and İvrindi Gold and Silver Mining Premises were laid simultaneously with the participations of Minister of Energy and Natural Resources Fatih DÖNMEZ and Minister of National Education Ziya SELÇUK.

Addressing guests during the ground breaking ceremony, member of Nurol Holding Executive Board Gürol ÇARMIKLI stated that they have put their signatures under two big projects in mining sector in Çanakkale Lapseki and Balıkesir İvrindi adding that, "It is an additional honor to see that both two projects are developed by young and dynamic Turkish engineers and employees."

'Vocational and Technical Anatolia High School' whose foundation was laid by us today will serve to respond much needed qualified and competent intermediate staff demand in the sector. Moreover, we are aiming at completing "İvrindi Gold and Silver Mining Project" investment in 2019.

It will be one of the most important investments in regional and national economy as it will generate employment and 40 billion Turkish Lira added value. Commencement of İvrindi Gold and Silver Mine will make contribution to financing current deficit and development of regional and national economy."

Speaking at the ceremony, Minister of National Ziya SELÇUK said: “We will all see different thrusts and transformations in vocational training in the years ahead. As soon as we achieve these goals, we will witness increase in the higher demands to such schools and vocational and technical schools will become elite educational institutions in Turkey. This school will serve İvrindi’s development. There will be a gradual increase in the number of students who would like to study in this school. Production capacity of this school will form added value to our economy.”

“İvrindi Gold and Silver Mine investment is an important step in Turkey’s goal to achieve its economic targets and include underground sources into real economy; young people who are the guarantee of our future will have the opportunity to make contribution to economy like a locomotive power after Anatolia High School starts to give training.”



Ziya SELÇUK, Hasan YÜCEL





Meanwhile, Minister of Energy and Natural Resources Fatih DÖNMEZ stated; “Our schools will respond an important need in terms of development of both reserve mining and energy technologies. Graduates of vocational and technical schools are prepared to start their business life. Education is a multi-layered area which cannot be limited with efforts of only state, private sector or organizations. 81 million people of this country must come together.”

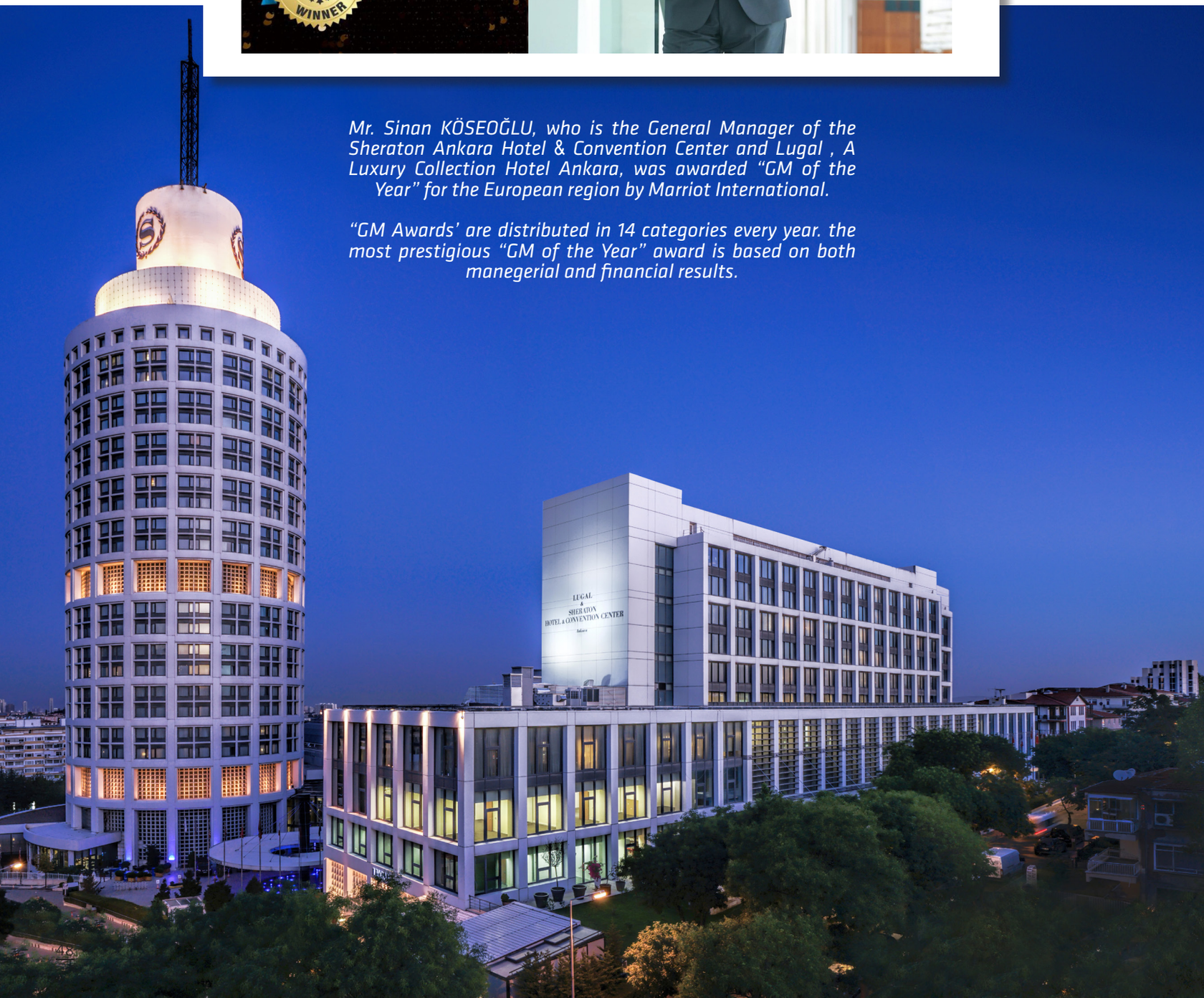
Sheraton
Ankara
HOTEL & CONVENTION CENTER

GM of the year is in ***SHERATON ANKARA****!*



Mr. Sinan KÖSEOĞLU, who is the General Manager of the Sheraton Ankara Hotel & Convention Center and Lugal , A Luxury Collection Hotel Ankara, was awarded "GM of the Year" for the European region by Marriot International.

"GM Awards' are distributed in 14 categories every year. the most prestigious "GM of the Year" award is based on both manegerial and financial results.





Sheraton Ankara Hotel & Convention Center Lobi



Aruni Restoran & Bar



IMAGINATION LAB

Welcome to our new generation meeting rooms!!!
Developing technology changes our working style and speed. We invite you to the Imagination Lab keeping up with the digital age at Sheraton Ankara to make you feel privileged.

Imagination Lab; make your presentations and meetings more efficient with its comfortable, modern design and technological infrastructure. A comfortable ambiance awaits you in Imagination Lab while taking the advantage of using a new generation paperless smart digital boards, teleconferencing system, big screens for each room and high speed internet access where you can enjoy your coffee breaks and even play playstation to get rid of your stress.

You are in the right place If your meeting purpose is to learn something new, share and improve ideas from different perspectives. You feel like at home with multiple working areas and make your dreams come true away from stress.

CLUBHOUSE

Clubhouse is a place where a music club and a musician come to the forefront and here is unique in providing a stage for concerts in a club atmosphere.

The clubhouse as aplace creates an integrity with modern and contemporary lines and jazz music.The clubhouse which musical axis is modern jazz, fusion, and ethnic jazz hosts special live performances in four days a week.

Clubhouse Jazz Bar was given special attention to the lighting and sound system using the latest in advanced technology which complements the interior with remarkable acoustic effects. Clubhouse also offers seating up to 200 guests comfortably.

Clubhouse Weekly programs:

Every Wednesday	Canto Orkestrası 21.00-24.00
Every Thursday	Scarlet 21.00-24.00
Every Friday&Saturday	Somel Trio 21.00-24.00



NUROLBANK WILL TAKE ADVANTAGE OF A GAP IN THE MARKET

Platin – 01.04.2018

Providing tailored services even to small-scale enterprises, Nurolbank succeeded in increasing the value of its assets to 23 billion TL as of the end of March. By offering a different solution to each client, the bank takes important steps in making use of a gap in the field of investment banking. Stating that they believe the gap emerged in the sector after large international investment banks ceased their activities in Turkey following the global crisis, Nurolbank CEO Özgür Altuntaş, said that after evaluating the investment banking sector in Turkey, they were trying to increase their competitiveness by offering flexible products to their clients.

THE FIRST 500 RECORD -

Milliyet – 01.06.2018

According to the "Turkey's 500 Big Industrial Enterprise 2017 Survey" prepared by the İstanbul Chamber of Industry, 39 enterprises from the Ankara Chamber of Industry made the list. ACI Chairman Nurettin Özdebir said the metropolitan industrialists had broken a record in this regard. Nurol Makina took a place among these companies by entering the list.

PROFITABILITY INSTEAD OF SPEED

Capital – 01.06.2018

It has almost been a year of record growth for Turkey's giant commercial groups. In a year in which the Turkish economy grew by 7.4 percent, 38 of the 44 giant groups achieved double-digit growth, and one achieved triple-digit growth. The giants that have serious growth targets also for this year, take profit into the centre of their business, and rather than slowing down investments, try to identify opportunities abroad. They are also on full alert against factors that may put pressure on their domestic and foreign goals. As is the case every year, Capital has scrutinised the growth performances of the Turkey's giant groups for the current year.

Nurettin Çarmıklı, the Chairman of the Board of Directors of Nurol Holding, which grew by 30 percent, states that the group in its present state is not interested in mergers or purchases. He says, "Our group will seize possible project and investment opportunities in Europe, the Gulf countries and the Caucasus in the geography in which we have high potential for business abroad." Nurol Holding, which made 400 million TL of investments last year, will make 600 million TL investments in the mining, construction and defence sectors.

AWARD TO RECORD HOLDERS

Milliyet Ankara – 12.04.2018

The Award Ceremony organised by Governorship of Ankara and the Ankara Tax Office, Department for Income and Corporate Tax Payers that Declared the Highest Amount in Ankara in 2017, was held at the Sheraton Ankara Hotel. Following the speeches, the tax payers that made the list of income and corporate tax record holders were presented with plaques and certificates of appreciation.

CHILDREN HAD FUN TO REPLETION

Biga'nın Sesi – 26.04.2018

Many April 23 National Sovereignty and Children's Day activities were organised in the Lapseki District yesterday. District Governor Tahir Şahin delivered the opening speech of the April 23 National Sovereignty and Children's Day activities program, saying: "I have been here for almost three years, and during that time, activities have been carried out at the İsmail Baykurt Secondary School in the Dalyan Settlement, where the majority of students are from villages.

"Like all schools, the İsmail Baykurt Secondary School receives significant support for the development of children from the local authority, and the municipality in particular, aiming to provide students with a better education. In your presence, I would like to express my gratitude to Mayor Eyüp Yılmaz for his support of our schools." On behalf of the school, the Mayor Eyüp Yılmaz presented a plaque to Şaban Kılıçan, the Public Relations Manager of TÜMAD Madencilik, in recognition of their support in the provision sports equipment and other needs of the school.

"OKSIJEN" CHAIN ON THE İSTANBUL-İZMIR HIGHWAY

Dünya –02.05.2018

After the opening of Osmangazi Bridge and the new highway to Bursa, a new retail model along with a new transportation alternative was created, based on the fact that Otoyol İşletme ve Yatırım A.Ş., founded by the producer consortium, decided to include 33 service points along the road between İstanbul-İzmir itself, all of which are gathered under a concept brand known as "Oksijen". With this unique model, the company has created what can be described as the longest street or arcade in the world, with set concepts at all centres along the 405 km road. Once the service quality is standardized along the road, total retail turnover is expected to exceed 500 million dollars. Alp Gürdil, the General Director of Otoyol İşletme ve Bakım A.Ş., which will undertake the management of the commercial areas of Otoyol İşletme ve Yatırım A.Ş., says the road will become crucial for the people in the region, as well as for business travellers and vacationers, bringing economic values along with a high level of service quality at each point.

NEW AWARDS AWAIT

Capital Awards – 01.05.2018

The Gebze-Orhangazi-İzmir Highway Project, which will shorten the driving time between İstanbul and İzmir to 3.5 hours, is one of the leading projects deemed worthy of an awarding in many different areas, from project financing to contribution to the economy. For the financing of approximately 8 billion dollars, Otoyol Yatırım ve İşletme A.Ş., which undertook the construction of the project, sourced a 5 billion dollar loan from eight Turkish banks and four foreign banks and financial institutions. Obtaining a loan at such scale was a long and laboured process that included domestic and foreign legal advisors, technical and financial advisors, and many official institutions, including public institutions, the Ministry of Transportation, the Directorate General for Highways, the Undersecretariat of the Treasury, the Ministry of Finance and creditors. Otoyol A.Ş. completed the process successfully, and as a result, received a number of awards from various financial institutions and media organs in 2015 and 2016. Capital reviewed the award success of Otoyol A.Ş. related to this successful process.

World Finance - Project Finance Deal of the Year 2016, Bond & Loans 2015, First place - Syndicated Loan Deal of the Year, First place - Project Finance Deal of the Year, Second place- Infrastructure Deal of the Year, Second place - Transport Finance Deal of the Year, EMEA Finance - Project Finance Awards 2015, Best infrastructure deal in EMEA and the Best transport infrastructure deal in CEE are among the awards given to Otoyol A.Ş. for the Gebze-Orhangazi-İzmir Highway Project in 2015 and 2016.

FLOATING ARMOR FOR TURKISH ARMED FORCES: ZAHA

Habertürk - 30.06.2018

For Turkish Armed Forces (TSK), armored amphibious assault vehicle (ZAHA) has been developed. ZAHA, which FNSS has started to develop and produce, will enter into the Naval Forces inventory. The technical characteristics of ZAHA were determined by considering the operational concept and mission requirements of the Navy. It was targeted to make the vehicles better than their competitors in terms of the number of personnel, ballistic and mine protection level, land and water performance criteria. For the Navy, 27 ZAHA will be produced as 2 rescue vehicles and 2 command vehicles.

TURKISH ARMOURED VEHICLE WILL SPEED UP EXPORTS

Yeni Konya – 10.05.2018

İThe armoured combat vehicle EJDER YALÇIN 4x4, which has already made its name in the export market, has bigger goals for this year. Hosted by Turkey, and led by Aegean Army Command, the Efes-2018 Combined Joint Live Fire Exercise (EFES-2018) is held in the Seferihisar District of İzmir with the participation of friendly and allied countries, and serves also as a platform for the display of the products of Nurol Makina, as a Turkish defence sector supplier of armoured land vehicles. Hakan Arısüt, the Business Development Manager of Nurol Makina, spoke of the pride of the company to be participating in the EFES-2018 exercise: "EJDER YALÇIN has now entered the inventory of six or seven countries, and our efforts in this regard are continuing. I estimate that we will double the number this year. We have no problem marketing EJDER YALÇIN. Since we are in heavy demand, we are having to extend deliveries over a period of time to meet the demands of mass production. EJDER YALÇIN attracts a lot of attention in the international market, and we are very happy about that." Aside from Turkey, EJDER YALÇIN has recently been chosen for inclusion in the inventories of the security forces of Tunisia, Uzbekistan, Qatar and Senegal. Currently, orders have been placed for around 500 EJDER YALÇINs.

KONYA - ALANYA 2 HOURS

Sabah Konya - 22.6.2018

The works of Eyiste Viaduct, which was started in Eyiste Creek on Toros Mountains of Hadim in Konya, continues. When the works on the viaduct that will connect the Central Anatolia and the Mediterranean Region will be completed, the duration of travel between Alanya-Konya will be reduced to 2 hours. Eyiste Viaduct which will be the second among the world's largest viaducts will be Turkey's first high viaduct and it will have a thousand 372 meters of total length. Eyiste Viaduct, which is projected on 8 middle feet and 2 side feet which vary between 42 and 165 meters according to balanced cantilever method of construction, will be the land road bridge which has the highest feet height in Turkey.

TANK HUNTERS ARE COMING!

24 Saat – 12.06.2018

Construction of the prototypes of tracked and wheeled water and land weapon carrier vehicles, developed for TAF, have been completed. The new generation of tank hunters KAPLAN and PARS, which can move rapidly over muddy and uneven terrain, as well as asphalt, are getting ready for mass production.
Significant progress has been made in the production of the tracked and wheeled weapon carrying trucks (WCT) required by TAF. FNSS Savunma Sistemleri, in partnership with Nurol Holding and BAE Systems, announced that the tracked KAPLAN and wheeled PARS WCT prototypes developed within the scope of a contract signed with the Undersecretariat for Defence Industries (UDI) have been completed. Following the ongoing verification activities for the KAPLAN WCT and those that will be performed in May by the PARS WCT, qualification tests will be initiated for the two vehicles.

ARTUKLU HAMAM MOVED TO ITS NEW PLACE

Diyarbakır Yenigün - 07.08.2018

While the historical assets in Hasankeyf district of Batman were destroyed due to the llısu dam, Artuklu Hamam, which weighed 500 tons, was began to be transported in the morning and moved to New Cultural Park Area in Hasankeyf. The historic hamam, which was transported by 256 wheeled "SPMT" vehicles, was brought to the Mausoleum of Zeynelbey, which was transported last year after being transported for about 3 hours.

50 MOST EFFECTIVE CFOS

Fortune Türkiye – 05.05.2018

The role of CFOs is critical and is more important than ever. CFOs that focus on the innovation and digitalisation in this environment feel the pulse of the companies they manage. Fortune Turkey and DataExpert have prepared their third list of the 50 Most Effective CFOs in Turkey to draw attention to the significance of CFOs.
By the end of the 2010, when Kerim Kemahlı took up the position of CFO at Nurol Holding, the consolidated annual turnover of the Holding was 940 million TL. He led the consortium leadership of the Gebze-İzmir Highway Build-Operate-Transfer Project, the HES power plant project assigned by the Privatisation Administration, and three major residence and office projects undertaken by Nurol GYO in İstanbul, with total investments amounting to 850 million dollars. The procurement of funding for all of these projects was carried out by Kemahlı and his team. Kemahlı's hobbies include jogging and skiing.

A WALKING CASTLE NAMED YÖRÜK

Güneş – 09.05.2018

"Yörük" launches a new era in light armoured vehicles, and has been introduced at the Efes exercise. Designed on the military chassis manufactured by Nurol, the vehicle has an independent suspension, permanent four-wheel drive and a Central Tire Inflation System (CTIS). The vehicle can be raised to higher defence levels by adding additional armour. The mine defence level of the vehicle has been designed to resist a 6-kilogram TNT explosion.

ASELSAN SIGNS $150 MILLION CONTRACT

Yeni Akit – 10.06.2018

ASELSAN, which supplies products to the defence sector, has signed a 150 million-dollar contract with Nurol Makina ve Sanayi A.Ş. In a statement released on the Public Disclosure Platform (PDP), it was stated, "A 149 million 960 thousand-dollar contract has been signed today between ASELSAN and Nurol Makina ve Sanayi A.Ş. within the scope of a project to satisfy the needs of a foreign customer." It was expressed in the statement that the details of the content of the contract are planned to be completed this year.

FIRST NOTE TO NUROL INVESTMENT BANK

Vatan - 29.6.2018

The first note to Nurol Investment Bank; international credit rating agency Moody's gave Nurol Investment Bank a note for the first time. The organization set its global long-term issuance rating as 'B3'. Moody's determined Nurolbank's national scale rating as 'Ba2.tr/ TR-4' and the counterparty risk rating as 'Baa3.tr/ TR-3'. And it took 2 notes under follow-up for a possible increase. Nurol Investment Bank's CEO Özgür Altuntaş said "Nurol Investment Bank was given note by Moody's within the Turkish banking sector and it has been the 18th bank announced to the public with this note. However, unlike other banks, our bank was taken into positive follow up".

CAHIT CEM IS IN OASIS ART GALLERY
Anayurt – 19.07.2018

Bodrum Nurol Art Gallery, which hosted many valuable artists and met them with the people of Bodrum, continues its works under the name of Bodrum Oasis Art Gallery. Cahit Cem was a guest at Oasis Art Gallery with "Random" Paintings. The exhibition, to which the artist Cahit Cem will also attend, will be opened on 18 July Friday at 18:00 with a cocktail and it will be opened for the visitors until August 4th, 2018, between 12.00 - 20.00 except Sundays. Born in İstanbul, Cahit Cem graduated from the Department of Interior Architecture of the Academy of Fine Arts. He has participated in many solo and group exhibitions with his water paintings. He adopted an expressionist style in his works.

AKŞAM

STORIES OF LIFE ON CANVAS
Hürriyet Ankara - 29.08.2018

New painting exhibition of Işın Nur Cicerali inspired by life stories, "Davet&Kısmet", was exhibited in Nurol Art Gallery on 18 September - 3 October. Işın Nur Cicerali said the following about her new exhibition: "Our expectations, preparations and coincidences have all inspired me in this exhibition. In addition to my canvas works, I think that this exhibition, which also includes drawings and collages, will remind the visitors of their lives."

TURKISH CONTRACTORS ARE ALWAYS ON TOP
Milliyet - 24.08.2018

In the list of "The World's Largest 250 International Contractors, 2018" prepared by ENR (Engineering News Record), which holds the list of the largest in the global contracting sector, Turks have been the second after China with 46 firms. Turkish companies, which had risen from 40 to 46 in 2017, continued their activities in the world league. It was noted that the USA with 43 companies in the previous list declined.

Nurol İnşaat ve Ticaret A.Ş. company, which continues its successful works abroad, has ranked 154th in the list.

BRAND SELECTION
Forbes Türkiye - 01.09.2018

Brand Selection showed that FORBES Turkey's "Property Report" issued last month was not homogeneous about the housing prices in Istanbul. This also applies to branded housing projects spread across all districts of the city. Nurol GYO, Nurol Park, Nurol Life and Nurol Tower projects took place in 12th, 13th and 27th places among the 50 branded housing projects with the highest potential of return.

Forbes

TANK HUNTERS HIT BULLS-EYE!
Akşam / 16.10.2018

The vehicles rolled out in the "new generation tank hunters" project to meet a need of Land Forces Command have performed outstandingly in their latest tests. Extensive works are still underway in the Anti-Tank Vehicles (ATV) Project signed between the Presidency of Defence Industries and FNSS, which will see the delivery of a total of 260 anti-tank systems. FNSS is making use of the lightest member of the Kaplan vehicle family as the project's tracked anti-tank vehicle, and the Pars 4x4 vehicle as its wheeled anti-tank version. Speaking on the project, Nail Kurt, General Manager and CEO of FNSS, said: "With Pars 4x4, we've just had a very handsome son. For the [project's] tracked vehicle, we developed the lightest vehicle of the Kaplan class. Serial production of the tracked and wheeled vehicles in the ATV project is planned to be completed in 2021, with 260 vehicles expected to be delivered in total to Turkish Land Forces Command."

YALÇIN, NUROL MAKINA - DEFTECH COLLABORATION WAS EXHIBITED
MSI - 01.06.2018

Nurol Makina has been one of the companies that stepped into new collaborations in Malaysia. EJDER YALÇIN was exhibited at DEFTECH's booth within the cooperation between Nurol Makina and DEFTECH. EJDER YALÇIN, which had made the first fair participation in the region, came out with its camouflage with numerical patterns designed specifically for the region. Assistant General Manager of Nurol Makina, Dr. Anıl Karel, said the following about EJDER YALÇIN's important cooperation in terms of introduction in the region: "DEFTECH, like Nurol Makina, requested to cooperate with us as result of its long years of cooperation with FNSS, which is also a company of Nurol Holding. In this context, they offered EJDER YALÇIN to be exhibited together. This is an important opportunity for us, because DEFTECH is one of the leading companies in Malaysia. It will be an important development for us if we can take this opportunity and turn it into a long-term cooperation.

FNSS'S POSITION IN MALAYSIA ALSO REFLECTS ON THE NUMBER OF VEHICLES EXHIBITED
MSI -01.06.2018

FNSS, having established a long-term cooperation with Malaysia in the late 90s, have emphasized its position once again by being among the main sponsors of the exhibition. This position of the company was demonstrated by the number of FNSS signed vehicles exhibited at the fair too. K. Nail Kurt, FNSS' General Manager and CEO, has given the model of PARS 6x6 İZCİ to the Prime Minister of Malaysia, Dato' Sri Mohd Najib Bin Tun Haji Abdul Razak, who visited the booth with Malaysian Chief of Defense Staff, Gen. YM Tan Sri Raja Mohamed Affandi Raja Mohamed Noor. In addition to PARS 6x6 İZCİ vehicle which was exhibited on the own booth of FNSS, it exhibited SAMUR mobile swimmer attack bridge, KUNDUZ amphibious armored engine, KAPLAN MT medium tank, KAPLAN 20 armored combat vehicle (ZMA) and PARS 4x4 anti-tank vehicles as scale models. AV-8 vehicle which was developed with cooperation of DEFTECH and FNSS by With PARS 8x8 was in the booth of DEFTECH with 3 different configurations. In addition, one AV-8 vehicle welcomed the visitors at the entrance of the building where the event was organized.

Havacılık Savunma Teknolojileri Strateji & MSI AYLIK SAVUNMA TEKNOLOJİLERİ DERGİSİ

INAUGURATION DATE ANNOUNCED FOR ORDU RING ROAD

Türkiye / 09.12.2018

The first 10.7-kilometre stage of the 21.4 kilometre Ordu Ring Road, whose construction was initiated in 2012, has just passed 98 percent completion. The first stage of the road starts at the Perşembe Intersection of the Fatsa-Altınordu Ring Road and passes through the Terzili District to link with the coastal motorway that skirts the Black Sea. The section includes three tunnels with a total length of 6.5 kilometres, a 44-metre long bridge, five double-bridges with a total length of 2.5 kilometres, and six intersections, two of which feature bridge crossings. The asphalting has largely been completed for the tunnels and viaducts of the ring road, although recent landslides between the exit of the Öceli Tunnel and the Öceli-1 Viaduct on the already-completed parts of the Ordu Ring Road have delayed the road's inauguration.

TURKEY'S BIGGEST COMPANIES

Fortune Türkiye – 01.07.2018

In the list of "Turkey Fortune 500" prepared by Fortune Magazine, Nurol İnşaat ve Ticaret A.Ş. is the 101st, FNSS Savunma Sistemleri A.Ş. is the 255th, Otoyol Yatırım ve İşletme A.Ş. is the 349th and Nurol Makina ve Sanayi A.Ş. is the 415th.

THE BRIDGE BETWEEN LAND AND SEA

Güneş / 28.12.2018

A vehicle that gives Turkish Armed Forces (TAF) units the ability to safely traverse rivers and streams and which is often likened to a "transformer", the Otter continues to serve commendably as the very first indigenous design and development project of the Turkish defence sector. FNSS, the company that conducted the Otter's project, and as one of the few companies boasting this type of vehicle in its product range, is aiming to begin exports of the vehicle in the coming period. Despite being a complex system composed of thousands of pieces, the Otter can be easily operated thanks to its straightforward interface. In water, it can be navigated with a joystick and can move 360 degrees in any direction. By linking 12 of the indigenously-designed Otters, a 150-metre bridge can be formed within 25 minutes, allowing vehicles to cross from one river bank to the other. As one of the fastest assault bridges in its class, the different sections of an Otter system can disconnect from one another within five to six minutes and move ashore un their own power.

LAST STAGE OF MOTORWAY TO BE COMPLETED IN 2019

Dünya / 28.12.2018

Otoyol Yatırım ve İşletme, a company involved in motorway projects and management, will complete the final stage of the Gebze-Orhangazi-İzmir Motorway Project in 2019. Yavuz Batum, CEO of Otoyol Yatırım ve İşletme, stated that the final section of the project, linking Saruhanlı and Bursa will, according to plans, be opened to traffic in October 2019, marking the completion of the motorway that has a total length of 405 kilometres. "The final stage of this project, which has involved a total investment of $8 billion, will be opened to traffic by November 2019, running between Izmir and Saruhanlı and featuring seven intersections, two viaducts, 52 bridges and the 1.6-kilometre Belkahve Tunnel. The 2.2-kilometre Bornova Viaduct incorporated into this motorway is Turkey's longest," Batum said.

ZAFER EMERGES TRIUMPHANT FROM FIRST TESTING IN DESERT CONDITIONS

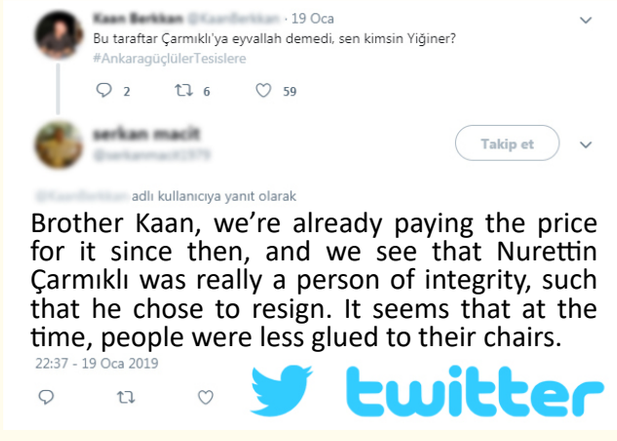
Akşam / 03.12.2018

Sarp-Zafer, one of the latest weapon systems developed by Aselsan, was put through its paces for the first time in Qatar. The system successfully passed its field firing tests, performed under desert conditions integrated with Nurol Makina's Yörük 4x4 armoured combat vehicle. The system has the ability to be loaded from within the vehicles, meaning that personnel do not have to put themselves at risk by exiting the vehicle when the ammo runs out. The field tests in Qatar are expected to serve as a significant reference for the targeted high-volume contracts. Nurol Makina has already received substantial purchase orders from Qatar for its Ejder Yalçın and Yörük platforms, and these orders also cover various weapons systems, including Sarp-Zafer, being both Yörük 4x4's and Sarp-Zafer's first export successes.

PREMIERE NIGHT HELD FOR DOCUMENTARY "TREASURES OF TROY"

Önce Vatan / 26.11.2018

A premiere screening has been made of the documentary "Treasures of Troy - A Century of Longing", which focuses on the archaeological treasures of Troy that were stolen by amateur archaeologist Heinrich Schliemann and were taken first to Greece and then to Germany in 1873. Speaking to members of the press before the screening at the Kanyon Shopping Centre, Mehmet Nuri Ersoy, Minister of Culture and Tourism, said that the documentary "Treasures of Troy - A Century of Longing" will effectively mark the successful completion of the "2018 Year of Troy". Noting that the theft of Troy's treasures had deeply wounded the heart of the region, Bülent Turan, Group Deputy Chairman and Deputy from Çanakkale of the AK Party said that the lasting impact of the documentary had given them the opportunity to recount the story of the theft of the treasures through a cinematic experience. Nihal Ağırbaş, the producer and director of the documentary, said "The scenario was penned based on Schliemann's memoirs, excavation notes, books and the views of the academicians we consulted. The Ottoman archives were also examined during the making of the film, and to make it more captivating for the audience, we shot the film as a docudrama. We're actually speaking about a film that is 60 -70 percent cinema and 30 percent documentary." Emphasising that every detailed covered by the film is true, Ağırbaş said, "I would like to express my infinite tanks to Bülent Turan, Group Deputy Chairman and Deputy from Çanakkale of the AK Party, who has stood by us since the very first day I spoke to him about this film with great enthusiasm. I would like to thank Minister Nuri Ersoy and the Ministry of Culture and Tourism for their support of this film, as well as our main sponsors Nurol Holding and TÜMAD Madencilik for giving us the necessary means to shoot this film."



NUROL QUALITY MANAGEMENT GROUP

Journey to Excellence

Advisor: Zeynep KAREL



The decision to apply integrated management systems, including those related to quality, the environment, energy, information security, and occupational health and safety is strategic for organizations, in that such systems help them enhance their overall performance and provide a solid ground for sustainable development initiatives.

Applying management systems that are based on such fundamental mechanisms as directives, regulations, and standards will provide us with such potential benefits as:

- The ability to constantly provide products and services suited to customer needs and the requirements of the applicable legislation (strengthening legal and regulatory compliance)
- Opportunities to enhance customer satisfaction,
- The ability to determine risks and opportunities related to the context and objectives of the organization,
- The ability to boost organizational resilience through constant improvements to efforts aimed at proactive risk prevention and quality assurance, the environment and OHS performance,
- The ability to prove our awareness of social responsibility by demonstrating our commitment to safe, reliable and sustainable work,
- The ability to create and maintain a better working environment for our employees, as our most valuable assets,
- The protection of our brand and our organizational reputation,
- The capability to demonstrate compliance with management system requirements, and
- Sustainable development.

The Nurol Excellence and Sustainability Quality Management Group adopts the culture of excellence as a lifestyle, based on a management approach that relies on integrated quality, environmental safety, and occupational health and safety, coupled with sustainability as our primary goal.

With this in mind, we held our first meeting in 2018 at the premises of our subsidiary BNA where the theme was “Governance - Ethical Values.” During the meeting, our subsidiaries BNA and FNSS shared the best practices applied within their own organizations in connection with this theme.

”Making the best decisions while doing our jobs, an honest approach and a transparent working relationship” has gained importance in management systems in that it boosts organizational performance and provides a solid foundation for





sustainable development initiatives. Based on these approaches, Nurol Holding issued the “Nurol Holding’s Governance Standards” for Nurol Holding and the Group Companies. We held the second group meeting at the premises of Nurol’s TÜMAD Çanakkale LAPSEKİ Gold Mine enterprise, during which we examined the practices pertaining to “Integrated Management System; community relations, quality management, environmental management, and occupational health and safety management systems” on site. We also inspected the gold casting process and planted the first seedlings in the “Nurol Integrated Management Systems Excellence and Sustainability Group Memorial Forest”.

Furthermore, we paid our respects and remembered with gratitude our Great Leader Gazi Mustafa Kemal Atatürk, the founder of our Republic, and the honorable martyrs who made history under the motto “Çanakkale is unconquerable”, while turning these lands into our homeland through their victory in Çanakkale, at a highly impressive and meaningful event hosted by TÜMAD. We held the third group meeting at the premises of Nurol Teknoloji, where the theme was “Innovation”, in reference to our need to adapt ourselves to the changing conditions. In connection with this theme, our companies Nurol Teknoloji, FNSS, and Nurol Makina shared with those in attendance the best practices applied within their respective organizations.

We continue to organize workshops, meetings and training sessions with the aim of professionalizing our management units, all the while pursuing sustainable development and excellence, with the belief that we can carry our accomplishments to the future through “Sustainable Development and Excellence”.





"CAT HOUSES AND POOLS" PROJECT TAKES OFF WITH NUROL HOLDING'S SUPPORT

THE TIMES, a major news outlet in the UK reported on the "Cat Houses and Pools" project launched by the Van Cat Research and Application Center of the Van 100. Yıl University with our support.

We are happy to have played a role in this positive story about Turkey.






POSTA

İŞTE O CANİ

EN MİNNOS TÖREN

MİLLİ HALTERCİYE TACİZ GÖZALTISI

700 KİŞİLİK DEV KADRO

MHP ADAY ÇIKARTMAYACAK

PROTOKOL KRİZİ

ŞARK TARA HAYATINI KAYBETTİ


Toplum Editör: Doğaner GÖNEN

3 yüzme havuzları oldu

AÇILIŞ VALİ BEYDEN

YÜZMEYİ SEVİYORLAR

HAYIRSEVER YAPTIRDI

ADI: VAN KEDİ VİLLASI


VAN KEDİLERİ "ÖZEL HAVUZLAR"DA YÜZECEK


What's new, pussycat? It's time for your swim

They have a luxury villa with soft beds, fine cuisine and play areas.

Now a group of lucky cats in Turkey can relax in their own private swimming pool (Hannah Lucinda Smith writes).

A local businessman has paid for a pool at a research centre that is home to 350 Van cats, or Van kedisi. The breed, native to the Turkish city of the same name close to the Iranian border, has thick white fur and has blue or amber eyes, or often one of each. Unlike most cats they love swimming. "There are records about this, and we had the idea to build a pool here," said Abdullah Kaya, director of the Van Cat Research Centre, part of Van's Centenary University. "Now we can teach the kittens how to swim."

The centre was set up in 1992 because the breed was in danger of extinction. It runs a breeding programme and studies behaviour in the wild. Last year researchers microchipped 120 Van cats living outside the centre to track their patterns of movement. Van cats are extremely territorial and the females are picky about partners. Generally they will only breed with other Vans.

Turks have been outraged by a number of cases of animal cruelty over recent weeks, including a puppy found with his front paws sliced off. President Erdogan pledged harsher sentences for such crimes.

"Animals are not a commodity, but living beings," he tweeted.

Turks are generally known as animal lovers. Stray cats overrun Istanbul, inspiring reams of Instagram photos and a feature-length documentary film, *Kedi* (Cat), was released last year. Locals leave out food and water and street animals can be taken to state-run veterinary clinics for free treatment. Street dogs fare less well as they are often seen as dirty in Islamic cultures but they are cared for in secular areas.

Hannah Lucinda Smith, Kars
July 3 2018, The Times

ÖZKAN BİLGİN/ANADOLU AGENCY/GETTY IMAGES

Van cats, from Turkey, have thick white fur, often have mismatched eyes and they love swimming


Van kedileri "özel havuzlar"da yüzecek

VAN'A gelen yerli ve yabancı turistlerin uğrak yeri olan Van Kedievi'nde, aralarında farklı göz renkleri de bulunan kediler, özel tasarlanan havuzlarda yüzecek. Cana yakınlığı, beyaz, ipeksi kürkü, aslan yürüyüşü, tilki kuyruğuna benzeyen uzun ve kabarık kuyruğu, değişik göz renkleri ve suya düşkünlüğüyle Van'ın en önemli değerlerinden olan Van kedisi, Yüzüncü Yıl Üniversitesi (YYÜ) bünyesinde kurulan Van Kedievi'nde özenle korunuyor. Van'ın en büyük canlı kültür mirası özelliği taşıyan ve yüzmeyi sevmeleri ile bilinen kediler, inşasına başlanan ve kendileri için özel tasarlanan havuzlarda yüzebilecek.

THE TIMES



İSTANBUL



MOST COLORFUL MUSIC FESTIVAL OF SPRING

Oasis Istanbul and its visitors greeted spring at "The Most Colorful Music Festival of Spring", which featured many pleasant concerts.
During the event, Korhan Futacı and the Black Orchestra, Merve Özbey, Erdem Kınay and Mehmet Erdem dazzled their fans at Oasis Istanbul with renditions of their most popular songs.
In addition to these well-known singers, the songs of street singers echoed at Oasis Istanbul during the "Street Music" event.

4th MERCEDES-BENZ SPRING RALLY FINISH GALA

The Finish Gala of the fourth outing of the traditional Spring Rally of the Classic Cars Club was held at Oasis Istanbul, with Mercedes-Benz Turkey acting as the main sponsor. Around 100 cars took part in the event. The participating classic car enthusiasts, who had taken part in a 250-km tour before arriving at Oasis Istanbul, shared their delight at the gala hosted at Oasis Istanbul. Members of the Classic Cars Club, including leading figures from the automotive sector, owners and collectors of classic cars, museum owners, artists and businessmen, attended the gala with some very special cars. Istanbulites were given the opportunity see the classic cars up close at Oasis Istanbul, where a warm wind of nostalgia was blowing.



SMILING FESTIVAL



Oasis Istanbul hosted various festivals under such themes as "Happy Showcases", "Smile! You're on Camera!" "Happiness Workshop" and "Smiling Notes" on the sidelines of summer's "Smiling Festival", featuring many funny 3D "emojis" and events. Guests were entertained and had fun while winning prizes. Showcases of all of the stores in the center were embellished with funny emojis as part of the "Happy Showcases" event, held on the sidelines of the festival.

Guests had their photos taken with 3D smiley emojis in the shopping center under the "Smile! You're on Camera" concept, and they were able to share their photos on social media with the hashtag #GüldürdünBeniOasis ("You made me smile Oasis"). The participants were able to immortalize the moment with an instant printout of their photo at the Instakiosk point.
Children made delicious and smiling cupcakes and cookies during the "Happiness Workshop". Music lovers were introduced to Italian, French, Greek and Hungarian music on the green fields of Oasis Istanbul during the "Smiling Notes" evening event.

APRIL 23 CHILDREN'S FESTIVAL

A "Fairytale Village" was built at OASIS for the "April 23 National Sovereignty and Children's Day" celebrations, where families brought their children to make a fantastic journey at Oasis Istanbul. Various fairy tales were staged at the fairytale village, including Snow White and the Seven Dwarfs, the Pied Piper of Hamelin, Pinocchio and Little Red Riding Hood.
In addition, handmade toys and accessories, all made of natural materials, as well as delicious food peculiar to various regions were offered at the "Natural Products Market" set up in the streets of Oasis Istanbul.













SCHOOL REPORT FESTIVAL

Enjoying simultaneously the excitement of school reports and the summer vacation, children found another source of joy at Oasis Istanbul with plays featuring "Arda and Ceren", "Hapşuu" and "Pırdino" - all popular cartoon characters - adding a vibrancy to the excitement of their school reports.

Thrilled children flew kites, played with toys at the entertainment center and pushed the boundaries of their minds with jigsaw puzzles.

OASIS 20. yıl
BODRUM
ALIŞVERİŞ KÜLTÜR VE EĞLENCE MERKEZİ

BODRUM

OASIS MINI CLUB

The Oasis Mini Club, which is part of the Oasis Shopping Culture and Entertainment Center, presents educational and informative fairytales to its young guests with theatrical shows as part of the new event program. Children can take part in plays staged every weekend, and can amuse themselves also by joining the workshops organized after the shows.

The children's plays staged at the Oasis Shopping Center introduce children to different worlds while contributing to their social development and creativity, and their ability to learn through observation.











OASIS ART GALLERY

The Oasis Art Gallery, which has hosted many distinguished artists and has introduced them to the residents of Bodrum, maintains its existence and continuity through the interest taken by artists and art-lovers. Recently, the Oasis Art Gallery has introduced art-lovers to exhibitions of the paintings and sculptures of such well-known artists as Cahit Cem, Cengiz Çeliker and Ertuğrul Özakdemir. It is continuing to wow its visitors with a "Joint Exhibition" organized by the Departments of Painting and Sculpture of the Bodrum Faculty of Fine Arts under Muğla Sıtkı Koçman University, and an exhibition of the sculptures of academician Derviş Ergün.



OASIS NATURAL PRODUCTS MARKET

Producers in the Muğla region offered their delicious natural products to the residents of Bodrum for three days at the second "Natural Products Market", held at the Oasis Shopping Culture and Entertainment Center. The market and the delicious products on sale attracted great interest among the visitors, who were offered olive oil, natural jams, Turkish delight, flours with natural ingredients, dried fruit, breakfast products and sauces, cosmetics, and organic fruit and vegetables. Visitors spent a pleasant day at the event, which was hosted on the Oasis Statues Road, being informed about the products on offer and taking part in workshops, with entertainment provided by a DJ.







nurol
ART GALLERY

A Classic of Ankara
Nurol Art Gallery



An important event was held on the evening of November 10 in Toronto on the sidelines of the events organized to celebrate the 75th anniversary of diplomatic relations between Turkey and Canada, and November 11 Remembrance Day, which is a very important day for Canadians. It was also intended to remember Ataturk on the 80th anniversary of his death. Yüksel MADEN, the manager of the Nurol Art Gallery, was also in attendance for the Hikmet ÇETİNKAYA exhibition and performance, organized jointly by the Ministry of Foreign Affairs, the Ministry of Culture and Tourism and the Canadian General Consulate.

Visitors enjoyed the exhibition in the foyer as a choir sang songs on the stage, while Hikmet ÇETİNKAYA demonstrated his painting skills at the end of the event. The event was held at the Isabel Bader Theatre, one of the main culture and convention centers in Toronto, and attracted many distinguished guests, including ministers, MPs and diplomats. Earlier in the day, Erdeniz ŞEN, Turkish Consul General to Canada, painter Hikmet ÇETİNKAYA, and Yüksel MADEN visited Toronto-Mississauga Mayor Bonnie Crombie to present her with a painting by Hikmet ÇETİNKAYA and a Nurol CD. The visitors received a warm welcome from the consulate general staff.





A NEW SEASON, NEW BEAUTIES, NEW HOPES...



Füge DEMİROK

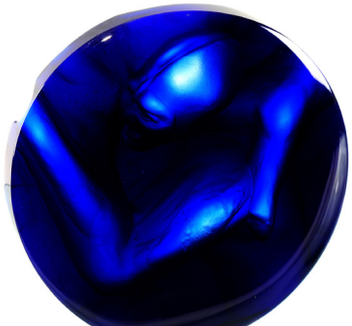
A NEW SEASON, NEW BEAUTIES, NEW HOPES...
We are about to open yet another season at our art gallery, beginning the 2018 -19 season with enthusiasm and great excitement. We will do our best to contribute to the art scene in Ankara through our exhibitions, featuring both young artists and leading figures in the Turkish plastic arts, as we have done in the past. Our gallery is a leading and highly valued venue for fine arts in Ankara, thanks to its 17-year history and the trust owed to Nurol's reputation.

We will continue our activities with exhibitions, Nurol workshops and other events, including autograph sessions, while raising the bar even higher. We opened the season with an exhibition of the paintings of young artist Işın Nur CİCERALİ. Işın brought a new dimension to her exhibition this year by presenting portraits of women on wood, in addition to her canvas paintings. The second exhibition of the season featured the paintings of Işıl and Tanju ÖZIŞIK. The couple spend most of their time at their home in Washington, but maintain their bonds with their country by holding exhibitions and participating at fairs in Turkey every year. We host a very important photography exhibition this year featuring the works of Gültekin ÇİZGEN, a veteran photographer, who will hold an exhibition at our gallery in December. Exhibitions of the works of Abidin ELDEROĞLU and Adnan TURANİ will be among the other major events of the year.



Işıl - Tanju ÖZIŞIK

The exhibition, featuring the paintings of both masters of painting who have both passed away will be organized with the support of their families. A glass exhibition by Anadolu University and an exhibition of the paintings and sculptures of Toygun ORBAY are also among the highlights of our program. In addition to these exhibitions, the doors of the Nurol workshop were opened in October by instructor Hüseyin YILDIRIM. Meanwhile, our gallery is a regular destination for, in particular, preschool and primary school pupils.



Mustafa AĞATEKİN

Fine arts will come to play a key role in a child's life if he or she is introduced to it early in his or her life, and it is for this reason that we are expanding our cooperation with schools. Extending the scope of our activities at our gallery by organizing weekend panel discussions and autograph sessions with well-known figures from different fields is another major goal that we have set. In addition, we will be participating at art fairs in both Ankara and Istanbul. The participation and support of the Nurol family at all of these events is very precious to us. We look forward to meeting you on days filled with fine art...



Işın Nur CİCERALİ



Nurol Workshops Opening



KARTING TOURNAMENT

We offer our congratulations to the teams that won prizes during our karting tournament, and express our continued enjoyment of these events, giving our sincere thanks to those who competed in a sportsmanlike manner, our guests who supported us with their presence, the prudent competitors from the BNA Company who were taking part in the tournament for the first time, and OUR DISTINGUISHED BOSSES, who provided us with the opportunity to spend such a pleasant day together.





CHAMPION
NMS YÖRÜK
NUROL MAKİNA
ELİF COŞKUN, AHMET DEĞİRMENCİ,
ÇAĞRI ÇELİK, ÖZGÜR ALIÇ,
UĞUR TOPTAŞ



2ND
RAYDAN ÇIKANLAR
NUROL TECHNOLOGIES

MELİS AKGÜNLÜ, ARDA GÜRKAN,
ATAKAN BAYDAR, BURAK ÇAYLAK,
SERHAT DEMİRKOL



3TH
ARAGAZ
NUROL TECHNOLOGIES

JALE TURNAOĞLU,
AHMET ZEMBİLÖREN, BURAK DELEN,
BURAK MERT, MERT ŞATIR

NUROL FAMILY'S THE BREAKING OF THE RAMADAN FAST AT SUNSET DINNER







We organized a fast-breaking dinner in the holy month of Ramadan this year in order to share our prosperity and enjoy a friendly table talk.

We enjoyed coming together as a family and spending time together during the event, which was attended by Chairman of the Board Nurettin ÇARMIKLI and our colleagues.

NUROL'S SPRING PICNIC









The Nurol family welcomed the spring arrival in Beypazarı. We enjoyed the fresh air and the delicious food during our breakfast in the heart of nature, before visiting historical and traditional silverware and carpet workshops, museums and the natural products bazaar in Beypazarı.

We ate our lunch, enjoying the amazing fresh air offered by nature, and played pleasant games with our guests, including children and young people. We offer our sincere thanks to all of our colleagues and their families who accompanied us during this pleasant trip.

CHILDREN OF APRIL 23

The various workshops at the Ma&Me&Pa event served to reveal the creativity of our children as part of our annual events, held on April 23 in Ankara, where the children had the opportunity to compete with their parents during the Mind Games.

We were also introduced to different fish specifies, walked through rainforests and had an amazing journey that incorporated different themes in Istanbul.













Hoşgeldin Bebek



Berke Pamir, son of Fulya KIYAK,
Assistant Personnel Specialist at Nurol Construction and Trading Co. Inc.
21.03.2018



Buğrahan, son of Zeki TOKGÖZ,
Parking lot supervisor at Sheraton
12.01.2018



Atlas, son of Sinem EMER,
Ankara Branch Manager of Nurol Investment Bank
02.02.2018



İpek, daughter of Elif Ece KILIÇ,
Quality and Safety Manager at Nurol Aviation
25.07.2018



İsmail Hakkı, son of Yusuf ÖZAY,
Information Technology Supervisor of Nurol Construction and Trading Co. Inc. Boukhroufa Dam
03.09.2018



Çınar, son of Beyza ÇARMIKLI,
Procurement Specialist at Nurol Construction and Trading Co. Inc.
26.03.2018

Mutluluk Dileklerimizle



Mehmet BEKTAŞ,
Senior Information Technology Specialist at Nurol Holding,
and his wife Yasemin, CRM Specialist at Nurol GYO
09.09.2018



Şevket YANGIN,
Reservation and Sales Supervisor at Bosfor Tourism,
and his wife Şebnem
06.10.2018



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