
World of
nurol
APRIL - JUNE 2009
"World of Nurol" turning...
SHERATON ANK
RY COLLECTION
Ankara
SHERATON ANKARA
A LUXURY COLLECTION HOTEL
Ankara
NO: 1
US President Barack OBAMA
Was at the Sheraton Ankara
Ahmet DEMİR's Article;
From China to Rome the Silk Road and Turks

US PRESIDENT BARACK OBAMA WAS AT THE ANKARA SHERATON HOTEL



During the official visit by the US President Barack OBAMA to our country in April, urgent issues on the common agenda of both countries were discussed. And the question of where Barack OBAMA and his staff were going stay was another item on the agenda. The meeting of Nurol Holding Chairman of the Board **Nurettin ÇARMIKLI** and the US President **Barack OBAMA** at the Sheraton Hotel & Convention Center Ankara chosen for its high-level security and accommodation standarts has become part of the history when they posed for the cameras.

GEORGIA HONOR AWARD GOES TO NURETTİN ÇARMIKLI



Georgian President Mikhail Saakashvili gave the "**GOLDEN FLEECE**" state honor award to the State Minister Kürşad Tüzmen and our Chairman of the Board **Nurettin ÇARMIKLI** for their contributions to the relations between the two countries on Thursday, 26 February 2009 while stressing the fact that our Chairman is a "very important friend of Georgia."

We would like to thank Mr. Nurettin ÇARMIKLI for giving us the opportunity to experience such great pride while hoping to have further achievements together in good health.



editor

Yes we can!

The Ankara Sheraton Hotel, owned by Nurol Holding, once again hosted an extremely important guest past April. US President Barack Hüseyin OBAMA came to Turkey in his first overseas visit. At the hotel, our Chairman of the Board Nurettin ÇARMIKLI was there to welcome him as the host.

Barack OBAMA was elected the 44th president of the US, the most important country playing the role of the world leader. He happens to be a politician who in the eyes of not only his own people but the people around the world, gives a lot of hope about being a true leader. His stand on the issues, his revolutionary speeches, and his election victory caught the world with a surprise. Separated from his father at the age of two, he was raised by his mother and his maternal family. Despite a dazzling career, he was still too young, black, and faced formidable competitors. In the foreword he wrote for his book in 1995 he said: ".. he was a cautious person, and he tries not to have high expectations..." 14 years later, he became the president of the US! It is also a known fact that he happens to be the most trusted US president of all. If this is not to expect too much, then what is it?..

In his address to his fervent supporters after his election victory, he said: "…Change came to the US; and a dream became a reality." And he added :" This is a victory of the people. We are aware of the challenges of tomorrow. Without you, without the spirit of sacrifice we won't be able to realize this change. Each and every one of us needs to work harder and care for one another. " Toward the end of his speech, Obama, uttered the following words: "The road ahead of us will be long and hard. May be, we won't be able to get where we would like to be in the next four years. But I can promise you that one day we shall realize our goals. Yes, we can do it!"

Despite the impending crisis, we believe that not only the US but the world as well, began to look at the future with more confidence.

Nurettin ÇARMIKLI is the Chairman of the Board of a holding company who made major contributions to his country through his over half a century of work life and the values he has held dearly. At the age of seventeen, despite being a good student, he had to drop out of school and leave his family in order to find a job. He was way too young, and lost his father too early in life; shouldered a lot of responsibility for his family. When he began doing the same works as the people around him, that is construction, he had no other idea than to move forward in this direction with determination and desire.

When he first set up his business he stayed with his workers and engineers in the same living quarters; and did not go home for days in order to give them encouragement and boost their morale. Under the existing conditions in Turkey at the time, he had to fight with scarcity of things that were available, with the bandits, and with the outside pressures. Nothing deterred him from keeping his promises and he always kept faith. The fire within made him soar higher and higher. He viewed the problems he faced not as excuses but as challenges to be turned into opportunities. His "Yes, we can do it!" motto was his slogan for realizing his goals. As a result of this, Nurol Holding, a world company owned by Nurettin, Erol and Oğuz ÇARMIKLI brothers, together with its employees, continues to sign off on pioneering, exemplary and successful projects. In his address to the employees at the bginning of last year, Mr. Nurettin ÇARMIKLI said:" We have come all this way as a result of your self-sacrificing and successful works. By working harder, we shall pass over this difficult period together in unity and we shall continue to do good deeds for our country.

The heroes in the picture on the cover page of our the World of Nurol magazine are them. Both have reached theri goals! That is because they both believed whole-heartedly that they could do it and said : “Yes, we can do it!”

When looking at this picture, one can not help but think how life is full of great surprises. Nurettin ÇARMIKLI and Barack H. OBAMA are side by side. One is the protagonist of a climbing up saga which began at an early age in a remote part of Turkey, and the other is the leader of a success story born to a father from Kenya, a far away country at the other side of the globe, and an American mother... These two people may have reached the apex in their career, but at the same time, they were always their fathers’ sons. Because, the common theme in the books they both wrote was the word: “FATHER.” One of them got separated from his father when he was two, and the other was seventeen.

“Dreams From My Father”: Barack OBAMA
“I promised my Father”: Nurettin ÇARMIKLI

Fathers play important roles in our lives. Whether we lose them at an early age, or we never see them, or even if they had left us, they always occupy the apex of our dreams...
On the occasion of this meaningful event coinciding with Father’s Day which we celebrated in June, I would like to recongratulate our past Father’s Day.

With love and respect,
Meral CEYLAN



we introduce the world of Nurol to the world



Khalidiya Palace Rotana Otel

UAE



Capital	: Abu Dhabi
Offical Language	: Arabic
Government	: Federal Constitutional Monarsy
Area	: 83.600 km^2
Population	: 4.798.491
Curreny	: UAE Dirham



STATUS OF **NUROL LLC – UAE**

Following the successful completion and handing over of our first construction project, “Connecting Causeway (Sea-Crossing) Bridge between Abu Dhabi and Al Reem Islands” in Abu Dhabi, U.A.E. in 2007, likewise, “International City - Package 12 and Package 9” projects have also been successfully completed and handed over to our client in 2008, and recorded as our first completed construction project in Dubai, U.A.E.

“International City Residential and Commercial Buildings, Package 12” consists of 34 residential and commercial housing buildings embodying Spanish style in its design over a total construction area of 185,000sqm. Housing units are built in nine different types of two to four storey buildings.



Ali Mirza ÖZBEK, Samir RAMDAN, Mohal NAFE, Ali ATASAYIN, Oğuzhan ÇARMIKLI



Nurettin ÇARMIKLI, Ömer KURT





Khalidiya Palace Rotana Otel

The latter of the two projects completed in Dubai, namely “International City Residential and Commercial Buildings, Package 9”, consists of 29 residential and commercial buildings of English style with total construction area of 140,000sqm. Housing units are constructed in eight different types ranging from three to five-storey buildings.

At present, our ongoing projects in Dubai comprise of the infrastructure works across a 400hectare land of the entire “Jumeirah Park” project; the construction of 453 villas in Package 7 portion of Jumeirah Park with a construction area of 160,000sqm; and the

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Shams Abu Dhabi



Trip 500 Tunel Bridges

construction of a mixture of villas and town houses, 856 units in total, in “Jumeriah Village - Triangle Zone 1” with a construction area of 200,000sqm.

On the Abu Dhabi front, “Khalidiya Palace Rotana Hotel and Residences” boast a hotel tower with 422 hotel rooms and three residential blocks with 286 apartments with a construction area of 220,000sqm. Moreover, “Tunnels and Bridges at IP-44 and Sea Palace Intersections” as well as the three separate contracts at Shams Abu Dhabi in the Al Reem Island; spanning the construction of “13 Bridges and Canals under the Bridges”, “Bridge #4”, a bridge with a





Sufian KHALIL, Nurettin ÇARMIKLI, Oğuzhan ÇARMIKLI, Samir RAMADAN







Khalidiya Palace Rotana Otel

comparatively larger span than the previously awarded 13 bridges, and “Canals and Pedestrian Bridges”, complete the list of our projects in Abu Dhabi with currently ongoing works.

As of today, we are committed to projects exceeding USD1.1Billion in contract value and prepared pricing for numerous projects jointly valued over USD2Billion within 2009 awaiting the clients’ evaluation. With fixed assets worth USD25Million and over 5,600 employees in United Arab Emirates, we are striving to progress in all of our projects on schedule. Several of our projects are scheduled to be completed within this year, while all projects at hand will be handed over by the end of 2010.

NUROL keeps giving precious things to Georgia ...

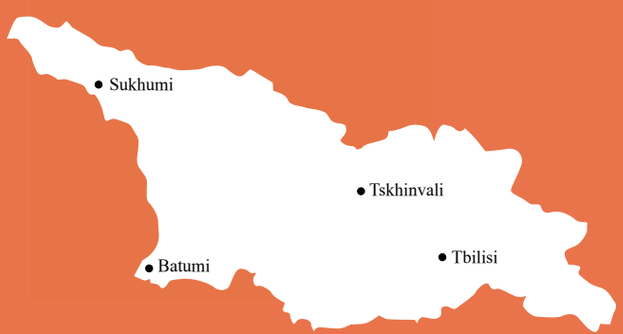


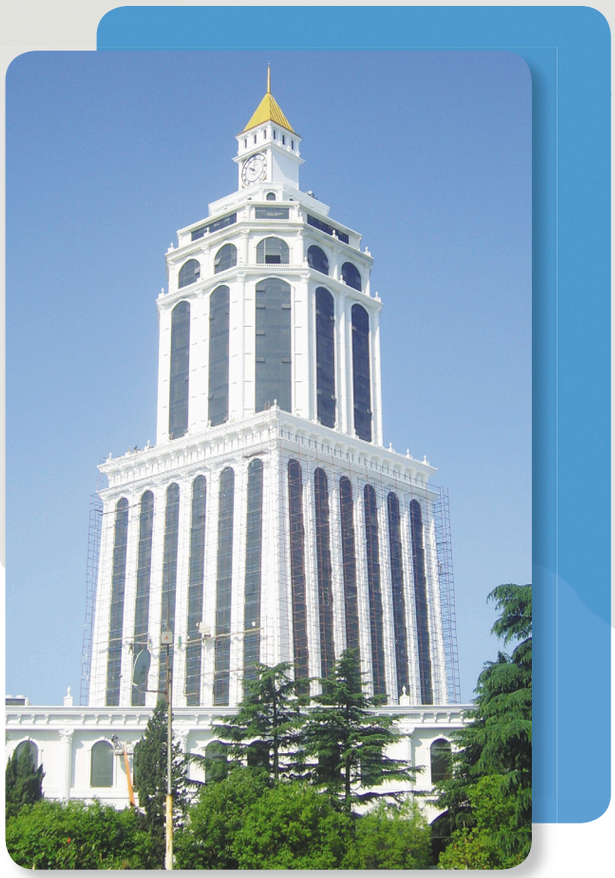
"By building the most magnificent hotel at the Black Sea coast in Batumi, Mr. Nurettin ÇARMIKLI has proved his warm feelings for Georgia, and how much he is attached from the heart to this country." These words belong to Georgian President Mr. SAAKASHVILI.

Georgia

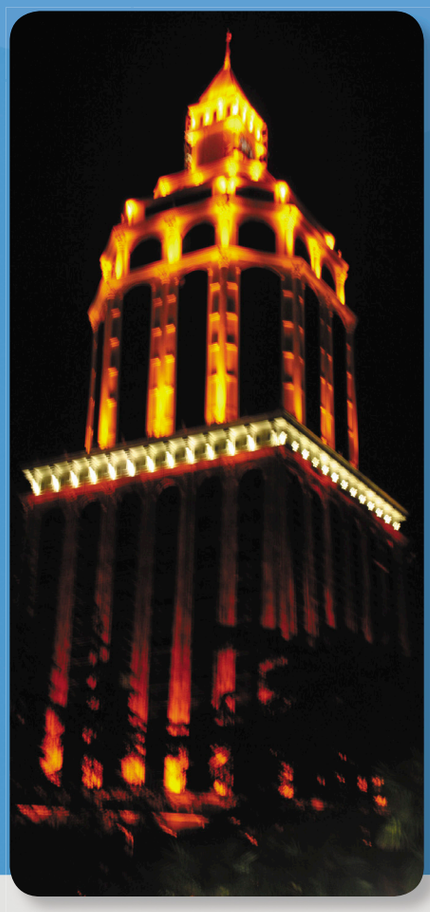


Capital	: Tbilisi
Offical Language	: Georgian
Government	: Unitary Republic
Area	: 69.700 km^2
Population	: 4.693.892
Curreny	: Lari









NUROL keeps giving precious things to Georgia. First, the Ministry of the Interior Police Headquarters Building in the capital city Tbilisi, Georgia, and then the hotel in Batumi.

These master works have already become the symbols of Georgia. The police headquarters building in Tbilisi has become a major attraction point for the visiting foreigners while it glares magnificiently like a jewel.

Whenever Mr. SAAKASHVILI addresses the media in front of the police headquarters building, the building which sets the background is deeply appreciated for signifying how much Georgia appreciates the western values and how it has become a symbol of modernity and the future.

Our works in regard to potential projects and investment opportunities in Georgia continue relentlessly. Discussions are currently being held regarding the constrution of road projects in particular, some hotel projects and headquarters buildings of banks.

Also, we have been engaged to some extent in the works directed at utilizing productively Geogia's energy potential.



Berkay ŞEŞEN (architecture), Ömer İLKNUR (project manager)
Emre AYAN (Nurol LLC Georgia general manager)

At a reception held at the outdoor pool and restaurant facilities where construction works have just been completed in Batumi and where also on this occasion the outside ligthing was turned on, Mr. SAAKASHVILI said : " There is no hotel at the Bulgarian, Romanian, Ukrainian, Russian and even Turkish Black sea coast matching this one in magnificence. And it is Mr. Nuretin ÇARMIKLI, our dear friend, the esteemed owner of Nurol Holding Co. who made this masterpiece a part of Georgia.

we introduce the world of Nurol to the world



İhsan Tanık, Kurtuluş Süpürtülü, Fatih Özçelik, Gürhan Çarmıklı, Nurettin Çarmıklı, Hilmi Özkazanç, Deniz Oymak



Gürhan Çarmıklı, Sabri Sir, Serhat İnanç, Deniz Oymak, Mehmet Öğet, Hilmi Özkazanç, Yusuf Düzen, Nurettin Çarmıklı, Ferhat Bölükbaşı, Ali Elhasan

NUROL has been carrying out it's various construction activities in Libya as well

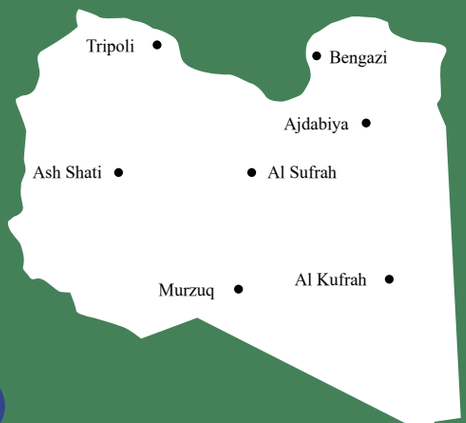
Our Libya Regional Directorate has started working out of its office at the new address. Our construction activities which we have decided to continue on a more comprehensive scale in the upcoming period as well, are carried out at four construction sites:

1- Al Garibollu Misurata Road Rehabilitation Project
The rehabilitation works carried out by us within the framework of the160 km long highway streching east from Tripoli and happens to be one of the busiest alignments in the region continue with surveying increases within the framework of the additional orders of the administration. Our project is anticipated to be completed by April 2010.

2- Al Fateh University School of Law and Economics Buildings
Our project which calls for a turn-key delivery of two faculty buildings with 44,000 sq.mts of indoor space including their design items. The project is being carried out under a very tight schedule, yet successfully, and is expected to reach the completion phase in the Fall of 2009.

Libya

Capital	: Tripoli
Offical Language	: Arabic
Government	: Jamahiriya
Area	: 1.759.540 km^2
Population	: 5.670.688
Curreny	: Libya Dinar





İhsan Tanık, Gürhan Çarmıklı, Deniz Oymak, Hilmi Özkazanç, Fatih Özçelik



Gürhan Çarmıklı, Deniz Oymak, Kurtuluş Süpürtülü, Hilmi Özkazanç, Nurettin Çarmıklı, Fatih Özçelik, İhsan Tanık, Serdar Corgalı, Atahan Altan



3- Al Fateh University School of Physical Education

Again, the School of Physical Education project is also being carried out under a tight schedule but successfully. The construction of this building done within the scope of the construction project for 22,000 sq.mts of indoor space including the design items is in progress at the construction phase..

4- Al Fateh University Campus B Infrastructure Works

Within the scope of our project of which the contract approval and advance payment have already been realized, the entire urban infrastructure and road construction works at Al fateh University B Campus area will be implemented. Our project is at the mobilization phase as of June 2009.

On the other hand, in line with our objective for expanding our scope of activities in Libya, our business development and tender participation works continue.

As of June 2009, approximately a total of USD5 billions worth projects were awaiting the completion of the evaluation processes by the administration.



Fatih Özçelik, Hilmi Özkazanç, Nurettin Çarmıklı, Gürhan Çarmıklı



Sabri Sir, Deniz Oymak, Gürhan Çarmıklı, Dursun Alp, Nurettin Çarmıklı, Mehmet Öğet, Hilmi Özkazanç, Raif Pehlivan



Alper Aydınalp, Deniz Oymak, İhsan Tanık, Cevdet Ünalan, Serdar Corgalı, Nurettin Çarmıklı, Hilmi Özkazanç, Fatih Özçelik, Gürhan Çarmıklı

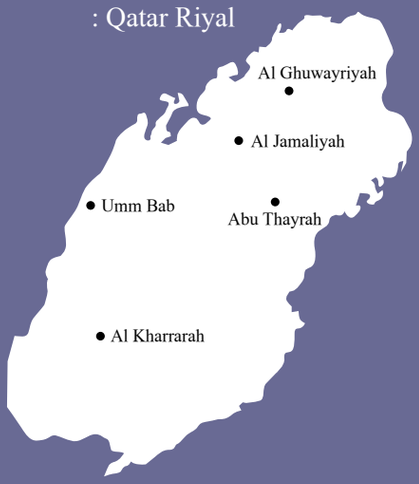


NUROL ÇELİK is establishing a steel construction plant in Qatar

Qatar

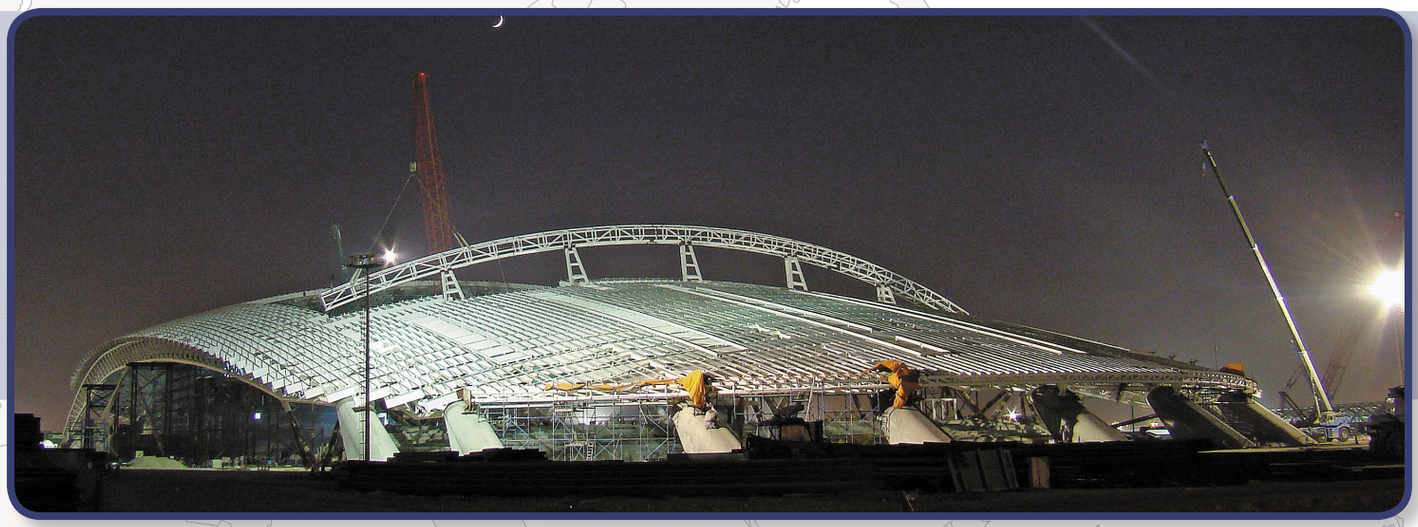


Capital	: Abu Dhabi
Offical Language	: Arabic
Government	: Absolute Monarchy
Area	: 11.521 km^2
Population	: 907.229
Curreny	: Qatar Riyal



The construction of Nurol Gulf WLL plant where the foundation excavation works started on 28 February 2009 is continuing at full speed. When completed, our plant will be the largest facility in the fields of steel constructions and industrial structures manufacturing in Qatar.

Our facility which will be built on a 46.000 sq. mts of land with an indoor space of 17,000 sq.mts. will have an annual production capacity of 15.000 – 18.000 tons. Our facility is equipped with the highly sophisticated CNC-controlled workbenches, automatic box and I profil hook-up, welding benches, the largest and the best of its kind surface preparing machines. Also at our facilities, there will be miscellanous hydraulic presses, lathes, various types of welding machines, and tamper-free inspection equipments. Another characteristic of our Nurol Gulf WLL plant is that it features the largest dyeing unit in Qatar. At the 5.000 sq.mt. dyeing unit, in addition to our production, we will also meet the











surface preparation and dye application demands coming from the outside.

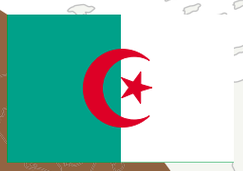
The steel structures at out plant are again being manufactured by the Nurol employees at the makeshift manufacturing workshop which we set up on our premises. At our facility, production at full capacity will commence in January 2010, and test production will start in September 2009.



Latest developments in Algeria

Our works within the scope of Douera Dam are in progress. Our contract has been extended as a result of the additional new work items and the revised designs by the administration. It is planned that our project with a total budget of USD65 millions will be completed in February, 2010.

Algeria



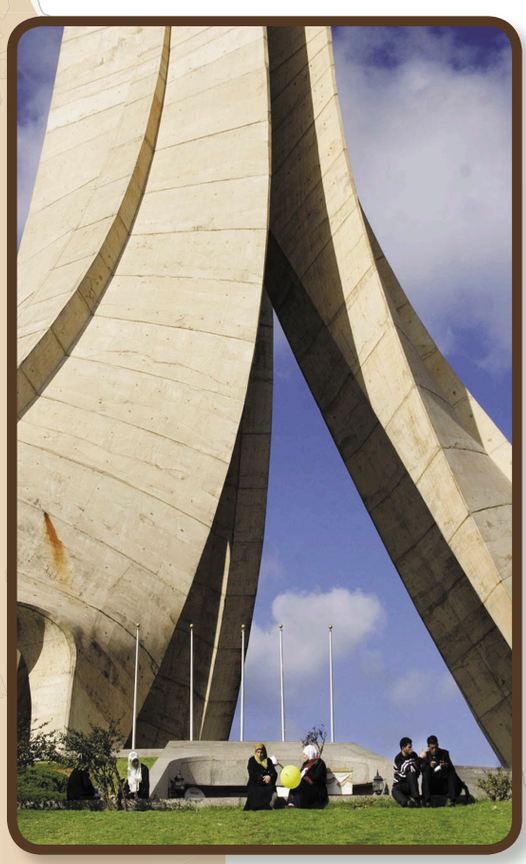
Capital	: Algiers
Offical Language	: Arabic
Government	: Republic
Area	: 2.381.740 km^2
Population	: 33.769.669
Curreny	: Algerian Dinar





Our Chairman of the Board Nurettin ÇARMIKLI made a visit to the region in November, and on this occasion, he had a meeting with the Algerian Water Minister. The meeting produced positive results for both sides. On the other hand, we continue our business development efforts for new dam projects in the region.







The Mediterranean Sun Club Salima

The only holiday village with a "fun club" abroad



Batu PASİNER
General Manager

Can you tell us about the status, structure, bed capacity and location of our Holiday Village.
Our ocean-side facility is in the category of First Class Holiday Village, and it is located in the Kemer Region, Beldibi -2- Area. It is 45 Kms from he airport, and 30 Kms from Antalya city center. It was built on a 84,000 sq.mts of lush piece of land where the Mediterranean and the Taurus Mountains meet. The facility has 410 rooms and can accommodate up to 1200 guests. Utmost care and attention were given to the preservation of nature during the construction phase and that is why all the rooms are located in the middle of the green landscape.

Have you been experiencing any advantage due to the fact that your community belongs to a prestigious name like Nurol which has a long history in business? and if there is any, what are they?
The name Nurol clearly has a lot of impact on the tour







operators we do business with and the people we work with at our facility in the way of respect and sense of trust. From a sectoral point of view, these are important facts that are vital in creating long-term cooperations with the others.



Can you tell us about the developments taking place in the recent years in the tourism sector throughout the world and in Turkey?

I would rather like to answer this question of yours by explaining the rapid rising of Turkey and a few of the reasons causing this phenomenon:

a company in our group









Despite starting its tourism activities much later than the other countries that are its destination alternatives, Turkey has displayed a remarkable rise in the sector. In the real sense of the word, Turkey's entry into the world of tourism dates back only to the beginning of the eighties. In 1980, the total number of tourists coming into the country was 1,200,000 people and an income of USD326,000.,000 was obtained while according to the year-end data of 2007 these figures reached 23,350,000 tourists and USD18,500,000,000 of income. Turkey's anticipated target for the year 2023 is set at 42.000.000 tourists and USD66,000,000,000 of income. Although these figures show us the development trend very clearly, when we try to talk about the reasons which brought us up to this point we should mention the fact that Turkey is only a 4-hour flight away at the most from every market, and it has relatively newer facilities while offering suitable price alternatives, and furthermore, it has natural beauty and historical riches. All of these have contributed to Turkey's rapid rise and getting to where it is right now.

How do you view the prevailing terms of competition in the sector and the impact of the economic recession?
Although, the competition in the sector reflects real well on the investments that have already been made or to be made, during the periods of economic recession or regional crises it has negative impact on the quality of service. And when the quality of service goes down, with regard to the future, it is not possible to jack up prices by increasing the guest potential.

For years, Club Salima has been accommodating its guests with an understanding of quality of service. What kind of steps do you take in order to deal with the terms of competition while trying to maintain quality?
Club Salima's goal for every season is to always increase the number of regular guests while maintaining the price-quality balance. No matter the concerns about the price adjustments coming to the fore during the periods of economic recession, we are aware of the fact that the guests care about the price-quality balance. We know why are regular guests prefer us, and that is why we should be prepared to meet these expectations of theirs every season. Besides, we also regularly consult with our tour operators in order to come up with the right prices for our guests.

What are the most important factors in the tourism sector that need to be watched very closely?
The answer to your question may be a very long one; but, in a nutshell, I think a practical and an up-to-date tourism policy is the most important factor.

With regard to your customer profile, which countries in the world market do they mostly come from?
At our facility, our goal is to have a multi-national customer profile. Accordingly, all the works are carried

out with this mind, and we try to maintain the international guest make-up at a maximum level. In this regard, we mostly accommodate guests from Italy, France, Switzerland, Belgium, Germany and the CIS markets. In the recent years, we have also been working on increasing the number of our guests who are already on the rise from the Balkans and Central Europe which we call alternative markets.

Can you tell us about what you have to offer to your guests?
At our facility where everything works within a system including the standards, we aim at keeping each and every guest's satisfaction at a high level. And in order to do that







we offer various alternatives to our guests like for those who prefer to vacation by relaxing and laying back in nature, and those who prefer to vacation by having various animation shows and engaging in sports activities, and for our guests who primarily want to spend time with their children.

We know that you have a very successful animation team both for adults and for children. Can you tell us why this is so important?
In tourism, where we are today, what makes you preferable is what you manage to create in the way of being different. When we consider that our facility is a holiday village and is in service in the summer season only, naturally "animation" happens to be one of the most important things that makes a difference. Our purpose is to convert our guests into regular guests by offering them a vacation beyond their expectation by organizing activities for every age group, and by having dfferent shows throughout the day and every evening, and by this way and by filling our guests' vacations with awe and entertainment every night. When we come to think that our guests have set up a "Fun Club" in our name in Russia which already has over 100 members, we see that this difference have been created in the right way.

What has been done recently in the way of renovation investments at Salima Holiday Village which continues to exist by maintaining its natural beauty?
Preservation of the natural make-up and the additional landscaping works, and the natural beauty of Club Salima come to the fore as the second of the differences created. The thoughts and the comments on the garden in the guest questionnaires we conduct every week happen to be 90% in favor, and this simply supports the argument. Investments have been made at our facility with regard to the capacity increase and the areas used since 2004. To put it briefly:

In the beginning there was only one pool. But, later, we added a roof pool for the adults, and a pool with slides for the children. So now, we have three pools. We also reached the capacity of 410 rooms, a 21% increase, by adding 52 new family rooms, and increasing the number of suites from the existing 18 to 36 by repartitioning them.

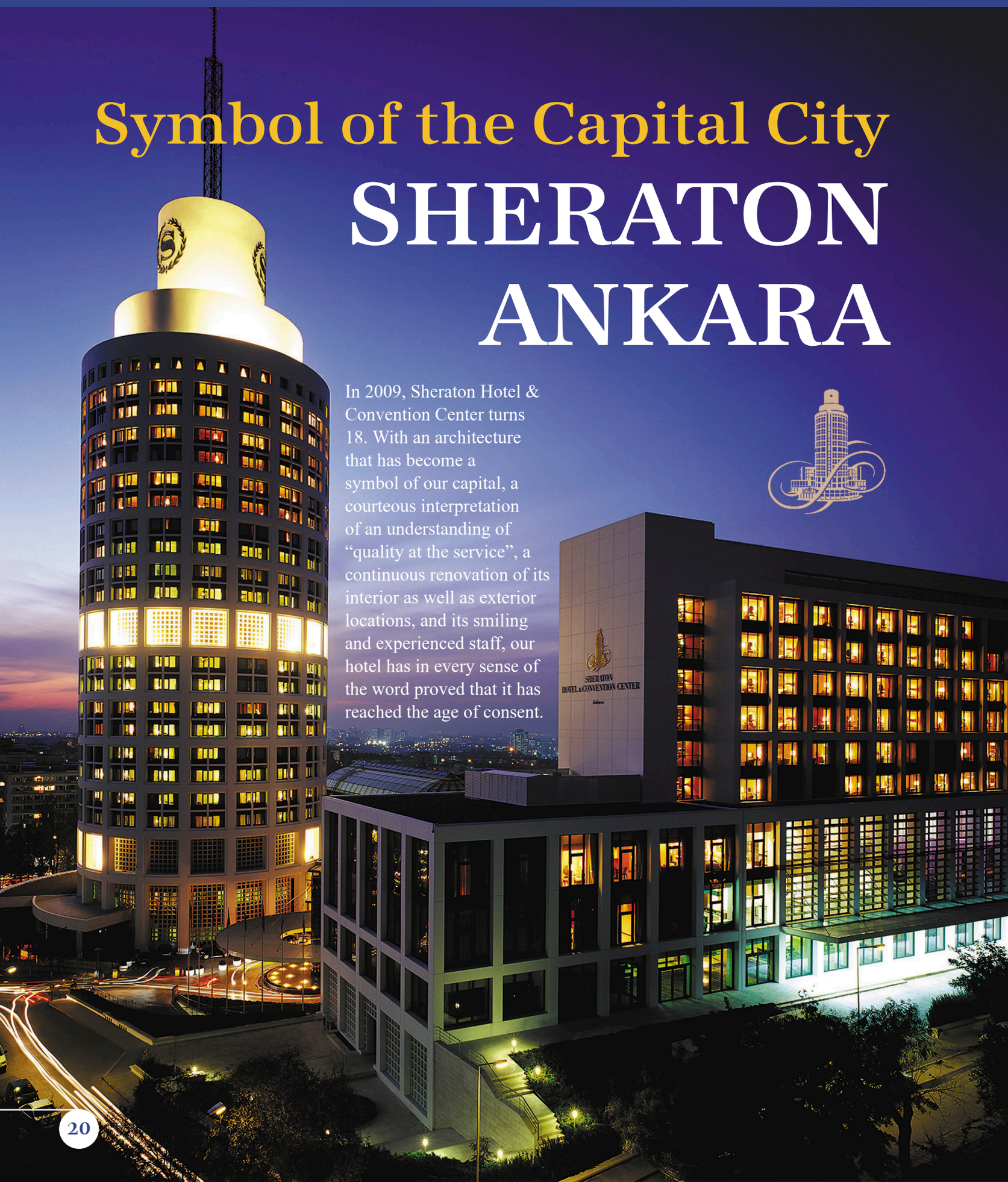
In parallel with the increasing capacity, an additional section has been added to the restaurant quarters. And finally, a solar energy system made of 196 panels was installed for energy saving purposes in the winter of 2009.

What are your expectations and goal for 2009?
In 2009, maintaining the price-quality balance; keeping the guest satisfaction at the highest level; increasing the guest potential; moving our preferability higher and this way raising our prices and profitability higher by being among the first 10 facilities at the agencies' make up our main goal.

Symbol of the Capital City

SHERATON ANKARA

In 2009, Sheraton Hotel & Convention Center turns 18. With an architecture that has become a symbol of our capital, a courteous interpretation of an understanding of "quality at the service", a continuous renovation of its interior as well as exterior locations, and its smiling and experienced staff, our hotel has in every sense of the word proved that it has reached the age of consent.





Annual "JOURNEY AWARD 2008" presented to Sheraton Ankara a Luxury Collection Hotel by Starwood Europe Division to recognize excellent performance.

Barack OBAMA and Nurettin ÇARMIKLI With the Hotel's A-Team



Hasan BOZKURT, Zeki AÇIKGÖZ, İbrahim BİRKAN, Nurettin ÇARMIKLI, Barack H. OBAMA, Ilgaz ARNAZ, Jacques CHEVASSON, Ayşe YARAMANOĞLU, Zeynep KAYRALCI, Ayla DİKMEN, Feza YASAV

It has added a new one to the best Congress of Europe and Turkey award in 2008 again, after still holding the title for 2007 when it was voted for the award by our invaluable guests. This way, it has also reached the apex through the achievements it has realized in the congress field in Ankara.

Despite the impending crisis, the first quarter of 2009 kept us moving as a result of the momentum of the previous year. As always, despite leaving us behind with a pleasant sense of feeling tired, our guests coming from all quarters of the world give us the energy we need for getting prepared for the new guests. No doubt, of all these guests, the United States President Barack Obama was the most important and eye-catching figure for the guests -not only for us- but for the entire world as well.

When we found out that the Presidents would be visiting Turkey after Mrs. Hillary Clinton broke the news during her visit in Turkey there was only one single question stuck in our minds: "Where would



Hillary CLINTON

the President stay?" The Sheraton Ankara which made a place for itself as a result of not only its name, but with its down-to-earth elegance, high-level security, kitchens offering season's freshest savories became "home" for the US President, although for one night.

Our General Manager Jacques Chevasson gave the book 'Turks' authored by Peter Zieme as a present to all the statesmen just as he gave it to the President of the Turkish Republic of Northern Cyprus, to the Prime Ministers of Qatar, Croatia, and to the President of Pakistan in order for them to better understand 'us'.

Copper Club made a fast entry into 2009 with Cat's Night. With the slogan 'Bring out the best cat inside of you', the best 'cats' of the evening were awarded with a free-stay at the hotel.

Those who 'Wanted to taste the fire of Brasilian Carnaval' again met at the Copper Club. The fun lovers who warmed up in the February cold on 'Caipirihna', 'Brazilian Night', 'Latin Lover', 'Samba', 'Caipiroska' special cocktails were also awarded with various presents.

The romantic choice of those who wanted to renew vows was Ankara's Italian: L'Angoletto Restaurant. The piano accompanied the love songs; love ruled the menu... Brasserie One was the meeting venue for the hot-blooded and spoiled lovers; and Copper Club became the place for those who opted for a latin version of love.

Being very keen on social responsibility, Sheraton Ankara, as always, became very proud of participating in projects aimed at children, in particular, during this period, as well.



Asif Ali ZARDARI



"Check Out for Children" is a program carried out in cooperation with Starwood Hotels & Resorts and UNICEF which managed to put together approximately USD20 millions globally. It is a program which has been capable of inoculating one million children against deadly child diseases like malaria as a result of the generosity of the Starwood guests. Sheraton Hotel & Convention Center Ankara which has been a contributor to this program from the beginning, has yet made another invaluable contribution of USD100.000 Dollars. (Check Out for Children program works by a simple donation by the guests by adding a USD1 Dollar to their hotel bills).

This year the UNICEF Ball took place after a joint work by the Italian Cultural Association acting under the patronage of the Italian Embassy and Sheraton Ankara on 19 March 2009. The theme at the evening flavored by the UNICEF Italian Goodwill Ambassador Amii Stewart and Turkey Goodwill Ambassador Müjdat Gezen was "Nostalgia 50's and 60's" Fitting the theme, the Blue Dolls group gave a concert echoing the rhythms and the spirit of the 1950's. At the auction, in addition to the paintings by the Turkish painters, jerseys of the famous soccer players Beckham and Kaka, playing for Milan, were also among the items which found buyers. The 5,10,and 15 series of the Imperial red wines donated to the project by Kayra wines were put on sale and the proceeds were donated to the project.

IDEF 2009
INTERNATIONAL DEFENSE INDUSTRY FAIR

FNSS



Prime Minister Recep Tayyip Erdoğan,
National Defense Minister Vecdi Gönül, and Defense Industry Undersecretary
Murad Bayar getting briefed on the products by FNSS General Manager Nail Kurt while visiting our stand

The ninth of the IDEF's, IDEF'09, International Defense Industry Exhibition took place at Tuyap Fair and Coıngress Center in Büyükçekmece, İstanbul between April 27-30, 2009. The exhibition was realized under the auspices and support of the Ministry of National Defense, and the management and responsibility of the Turkish Armed Forces Foundation, and the organization of TUYAP Fair Organization Co.

What set this IDEF apart from the previous IDEF fairs was that for the first time the IDEF was organized in İstanbul. FNSS Defense Systems Co. had the opportunity to present its products and services at its 750 sq.mts. stand with its staff of 40 people.
The FNSS stand where PARS 6x6 and 8x8 wheeled armored vehicles and tracked armored vehicles such as Armored Ammunition Carrier, ACV-S with Two-Man Turret, ACV-S with ASELSAN co-developed



Chief of the General Staff General İlker BAŞBUĞ and the Commanders of Forces visiting our stand



PARS 6x6, 8x8, Armored Combat Vehicles


1st Army Commander General Ergun SAYGUN visiting our stand



The Quwaiti Military Delegation visiting our stand

Remote Controlled Turret and ACV-300 fitted with ACV-S Sharpshooter Turret were put on display drew a lot of interest.

Prime Minister Mr.Recep Tayyip Erdoğan with the Minister of National Defense Mr. Vecdi Gönül and the Defense Industry Undersecretary Mr. Murad Bayar at his side, and the Chief of General Staff General İlker Başbuğ with the armed forces commanders, and other members of the Armed Forces, the First Army Commander at his side, and delegations of high-level officials from several countries visited FNSS stand where they were given information on the products by FNSS General Manager & CEO Mr. Nail Kurt and other company representatives. At this exhibition which was considered a major success for FNSS, rental costs for the exhibition space were the subject of discussion. And it is deemed very useful to review the rates for the following fairs and make and effort to reduce them.

This exhibition will be remembered for years to come for being able to display clearly the level reached in the Land Systems, in particular, and the different areas of expertise by the companies.

FNSS-ASELSAN DEVELOPMENT WORKS FOR 25/30mm REMOTE CONTROL TURRET CONTINUE

The Remote Controlled Turret (RCT) Project was brought to life by a joint product development cooperation protocol signed between FNSS Defense Systems Co., and ASELSAN Co. on 21 March 2008. In this Project implemented within the scope of the protocol signed at SSM, a remote controlled turret, equipped with 25 and 30 mm caliber automatic cannons, and cameras and sensors providing visibility day and night and in adverse weather conditions, and having a stabilization system for firing while on the move will be mounted on wheeled and tracked armored vehicles.

In this Project, FNSS is responsible for the design and manufacturing of the complete turret, weapon systems and mechanical systems while Aselsan is responsible for sights and gun fire control system. The first proto-type turret is planned to be completed by the beginning of 2010.

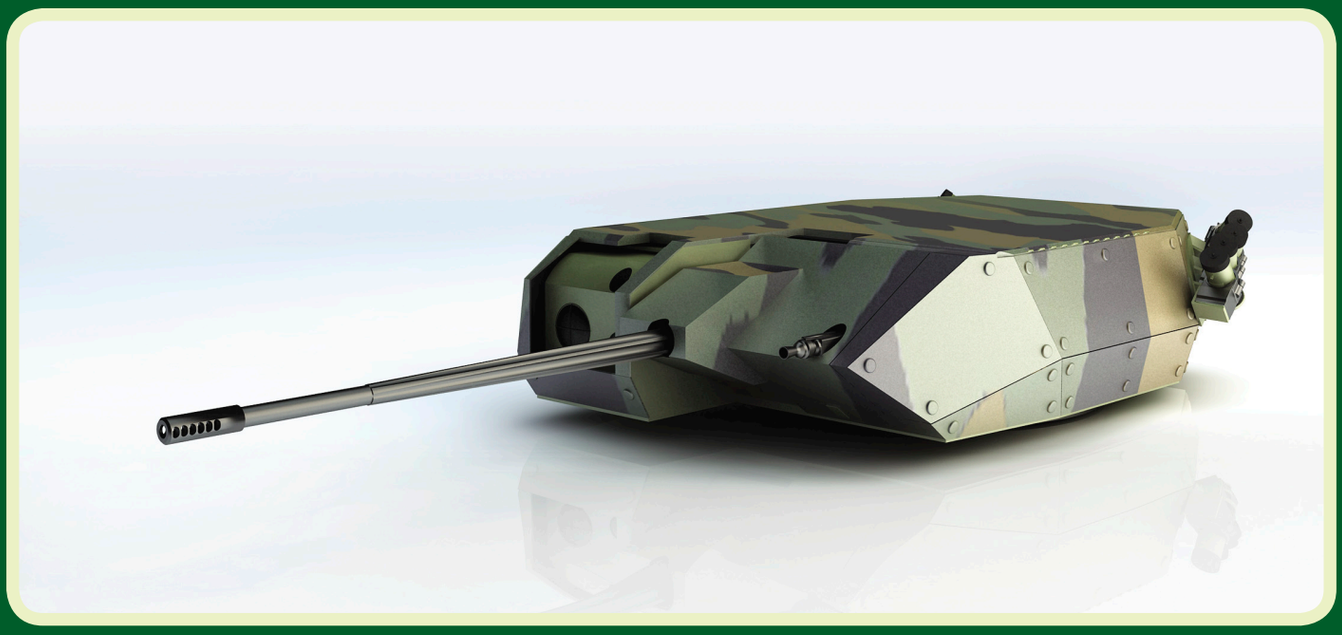
With its characteristic of being an original design realized by the Turkish Engineers RCT will be a national defense product making useful contributions to country's economy without getting entangled in applications like licensing agreements and export permits. RCT is a turret platform suitable for



PARS 8x8

modification and development in a speedy manner in order to meet expeditiously the new needs likely to be faced in the future. Developed in a manner suitable for the common tendencies demanded by today's armies, RCT appears to have a sale potential domestically and abroad as a result of existing of a very few similar products around the world.

It is different from the traditional manned turrets in the sense that there is no basket section for the gunner, the ammunition and some other equipment in the RCT design. This way, the turret has a design weight of less than 1,500 Kgs. which facilitates its application on many tracked and wheeled vehicles without the need for extra enforcement and modification The absence of the basket under the turret inside the vehicle provides an increase in the internal useable space. Furthermore, the absence of a huge rotating mass inside the vehicle, is reflected on the design as an advantage increasing personnel safety .

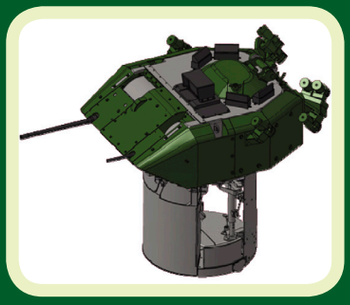


FNSS-ASELSAN 25/30mm turrets

"SHARPSHOOTER" TURRETS BELONGING TO MALAYSIA'S ZMA(ADNAN) PROJECT ARE BEING DEVELOPED



Sharpshooter 25 mm one-man turret



12.7 mm machine gun



40 mm automatic bomb-firing gun

Within the scope of this Project started with a contract signed in 2008, tracked armored combat vehicles in different configurations will be delivered to the Malaysian Armed Forces. There will be turrets on these vehicles equipped with different main weapons able to provide the vehicles with battle capability. These turrets are a variation of the Sharpshooter 25mm one-man turret capable of stabilization manufactured by FNSS. The turrets will have 25 mm Bushmaster automatic revolver, 40 mm automatic bomb-firing gun, and 12.7 mm machine gun. All turrets will feature 7.62 mm co-axial machine gun as an auxiliary weapon.

FNSS Sharpshooter turret is a weapon system that is one-man, electric-driven, with stabilization capability enabling high hit probability from a vehicle on the move. . Moving day and night is possible due to the gunner sight system at the turret.

The turret which will be equipped with 40mm automatic grenade launcher (AGL) and 12.7mm machine gun in the Malaysian ACV (Adnan) Project, are new products by FNSS and they will be designed and manufactured completely by FNSS. The design of these turrets is underway in the R&D department, and the first delivery of the turrets will take place in July of 2010.

FNSS-YILDIZ TECHNICAL UNIVERSITY DEFENCE DAYS STUDENT ACTIVITIES

FNSS which has always been in close cooperation with the universities, keeps giving support to activities helping students develop.

Between the dates of March 2-3 and March 30-31 FNSS made its contribution by having stands and presentations at the symposiums organized by the students from the Mechanical and Electronic Department of Yıldız Technical University.

After presenting the company products, Marketing and Strategy Director Haluk Bulucu, gave his in-detail views on the importance he attached to design and test engineering, and also on what subjects the students should develop themselves.

A SEMINAR ON "THE HISTORY OF ARMORED VEHICLES" AT THE ARMY WAR COLLEGE (AWC)

Army War College Defense Sciences Institute is continuing its successful education program. Students from the other fields of either the military or the Public or private sector are doing their Master's and Ph.D. degrees at this distinguished institution.

Within this framewotk, FNSS gave a three-hour seminar on the development of armored vehicles at AWC on March 6. At the seminar given by Haluk Bulucu, the evolution of both tracked and wheeled armored vehicles took place during the period starting from the First World war until today was narrated.

A VISIT BY LOGISTICS MANAGEMENT SCHOOL COMMAND

Officers from the 3rd Period Supply and Project Management Training Program Logistics Management School Command visited FNSS facilities on Friday, 10 April 2009. Guests were briefed on company potential and capabilities.

Following the company and product presentation a demonstration of the Tracked Armored Combat Vehicle was made.



FNSS IS IN SAUDI ARABIA

The final acceptance of some of the Personel Carrier Vehicles within the scope of the M113 vehicle modernization program implemented for the Royal Saudi Arabian Land Forces (RSLF) has been completed successfully in line with the Project dead-line.

The operation carried on at MUC Al Kharj facilities set up in Riyadh, Saud Arabia is being implemented by the FNSS management and technical staff and Saudi employees of FNSS. There are approximately 200 people working at Al-Kharj facilities.

DEFENSE INDUSTRIES UNDERSECRETARY MR. MURAD BAYAR VISITS FNSS

FNSS hosted an important guest. Mr. Bayar who has been following very closely and giving his full support to the Amphibious Assault Bridge (AAB) project visited FNSS on May 5 to see the point the Project has reached. The AAB Project is being developed within the framework of an agreement signed between SSM and FNSS in 2007. Mr. Bayar who spent a good half of the day with the Project group was briefed on all the details of the Project.

Mr. Bayar and the Project team had the opportunity for an on-site observation of the proto-type manufacturing works of the projet which has been successfully carried on. Praising highly the level of " the design and test skills of the complex land systems" reached by FNSS Mr. Bayar wished FNSS the continuation of its achievements.

VISIT BY YOUNG DIPLOMATS TO FNSS

Within the scope of the 14th International Young Diplomats Training Program organized this year, 48 young foreign diplomats from different countries together with representatives from the Turkish Ministry of Foreign Affairs visited the FNSS Gölbaşı Facilities on 12 May 2009. This is a planned program by the Ministry of Foreign Affairs of Turkey

The visiting delegation was briefed on the commercial aspects of our company, and the product range which we manufacture was presented, and finally a 6X6 PARS Vehicle from the PARS Tire-Wheeled Armored vehicle was put on demonstration.

FNSS WAS THE SPONSOR OF THE 10TH PUBLIC QUALITY SYMPOSIUM BY KALDER



The 10th Public Quality Symposium successfully realized at METU by KalDer on May 25 and 26. Awards were presented to the institutions that won awards in different categories in the Public.

One of the pioneer institutions in the Total Quality movement, FNSS has made a place for itself among the first members of KalDer and the Eurpean Quality Foundation. Within this framework, making its contribution as a sponsor for this event by KalDer, FNSS advocates the view that the increase in the quality at the public sector will contribute to an increase in social welfare and well-being.

FNSS Marketing and Strategy Director Haluk Bulucu set at the panel held in the second day of the event. The subject of the panel was "From the Perspectives of Different sectors Post-crisis World Order and the Role of the Public". At the panel chaired by Prof. Ali Rıza Kalyan, Capital Markets Board President Mr. Vedat Akgiray, Turkish Employers Union Confederation General Secretary Mr. Bülent Pirler, Small and Medium Size Industry Development and Support Union President Mr. Mustafa Kaplan were also among those who attended the event.

Haluk Bulucu stressed the fact that the design and development of original products is a must, and, that condition of local production should be enforced in purchases by the public, and furthermore, in general, our industry does not develop original products but it solely focuses on manufacturing, and accordingly everybody should expect a crisis in the leading sectors every 5 to 10 years. In regard to these issues, the positive role played by SSM on the defense industry can be a model for the Public in the other sectors.

A VISIT BY ARMORED UNITS SCHOOL COMMAND TO FNSS

The 10th Period Non-Commissioned Officer Trainees from the Armored Units School Command visited to FNSS Gölbaşı Facilities on 6 May 2009. The trainees were briefed on FNSS company capabilities. Later, the vehicles manufactured by FNSS and that are already in the Turkish Armed Forces inventory, vehicles manufactured for export, and the PARS Wheeled Armored Vehicles family was presented.

NUROL CONSTRUCTION & NUROL REAL ESTATE

INVESTMENT PARTNERSHIP WERE AT "ISTANBUL REstate", THE 9TH REAL ESTATE SUMMIT AND THE FIRST REGIONAL FAIR WITH INTERNATIONAL PARTICIPATIONS HELD AT LUTFI KIRDAR CONGRESS AND EXHIBITION CENTER BETWEEN JUNE 2-4.







nurol GYO

Real Estate Summits organized by GYODER (The Association of Real Estate Investment Companies) since 2000, has become one of the most important platforms bringing together the real estate sector as a result of its increasing achievements every passing year. Because of their rich and agenda-setting content, and international high-level speakers and participants, Real Estate Summits have become a brand in the world of real estate.

In cooperation with Reed Exhibitions, the world's biggest Fair Organizer, GYODER which managed to bring together the sector under the same roof with a lot of positive reactions, has made ISTANBUL Restate, the first regional real estate come-together in Turkey with international participations, a part of the sector.

The Real Estate Summit was organized together with ISTANBUL Restate Real Estate Fair between June 2 – 4. At this large organization, Nurol REIC as sponsors with Nurol Construction, one of the leading companies in the REIC sector in the world and in Turkey, gave support to an event which will contribute to a great degree to the sector and the presentation of the countrry as well. ISTANBUL Restate Real Estate Fair will continue to be organized together with the Real Estate Summit also in the upcoming years.









Semih KAYAALP, Arzu ÖZER, Murat ÇİMEN

The Summit and Istanbul REstate details;

The 9th Real Estate Summit was made possible on 2 June 2009 at Lutfi Kırdar Fair and Exhibition Center as a result of the contributions made by Capital Markets Board CMB), Republic of Turkey Mass Housing Administration Directorate (MHA, European Public Real Estate Association (EPRA), National Association of Real Estate Investment Trusts (NAREIT) and Urban Land Institute (ULI). At the Summit, panels on sectoral developments and issues were held. At these panels, the executives of the leading real estate companies in Turkey and the world, and the best experts in the field came together for discussion. And on June 3 and June 4, 2009, over 1000 institutional visitors participated in the event where also projects by several companies and the municipality were exhibited. By focusing on the real estate sector in Turkey primarily, the Mediterranean Region, Northern Africa, the Middle East, Russia and the former Soviet Republics, the ISTANBUL REstate Real Estate Fair will be able to create new cooperations and investment opportunities.





Semih KAYAALP, Dilek ÇELİK, Arzu ÖZER, Sena AKSOY, Yunus BAYRAKTAR

INTERNATIONAL DEFENCE INDUSTRY FAIR IDEF 2009 AND NUROL MAKİNA

INTERNATIONAL DEFENCE INDUSTRY FAIR (IDEF) 2009 was held in Istanbul TÜYAP Beylikdüzü Fair and Convention Centre for the first time between the dates 27-30 April 2009.

180 firms from Turkey, 284 firms from 48 countries, 464 firms in total participated IDEF 2009. 264 different high level delegations visited IDEF 2009.

Nurol Makina ve Sanayi A.Ş took place in hall 7 with the other land platform manufacturers and exhibited Armoured Personnel Carrier, Armoured Combat Vehicle and Armoured Reconnaissance Vehicle from the EJDER 6x6 Armoured Wheeled Vehicle Family.



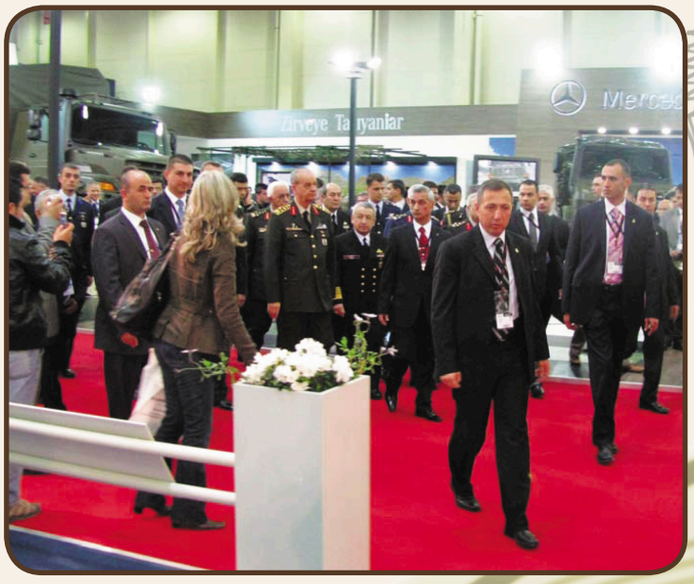
The visit by Prime Minister Recep Tayyip ERDOĞAN



Nurol Makina ve Sanayi A.Ş. Fair Area

President Mr. R.Tayyip Erdoğan opened IDEF 2009 with a ceremony on the 27th April 2009. Following the opening ceremony, Mr. R. Tayyip Erdoğan, in company with the Minister of Defense Vecdi Gönül, visited Nurol Makina ve Sanayi A.Ş stand and were informed about our export activities.

On the same day, the Commander of Turkish Armed Forces General İlker Başbuğ, in company with the Chief of Army General Işık Koşaner, the Chief of the Naval Admiral Metin Ataç, the Chief



The visit by the Commander of Turkish Armed Forces General İlker Başbuğ



The visit byAzerbaijan Gendarmerie General Commander Zakir HASANOV

of Air Forces General Aydoğan Babaoğlu and the Commander of the Gendarmerie Forces General Atila Işık got information about the vehicles in detail and have asked questions while their visit. During IDEF 2009, Nurol Makina ve Sanayi A.Ş. stand was visited by planned 15 foreign committees. By visit order ; Azerbaijani, Tunisia, Kuwait, Bosnia-Herzegovina, Mozambique, Bulgaria, Colombia, Sweden, Macedonia, Turkmenistan, Saudi Arabia, Kosovo, Turkish



EJDER 6x6 Armoured Wheeled Vehicle

Nurol nationwide



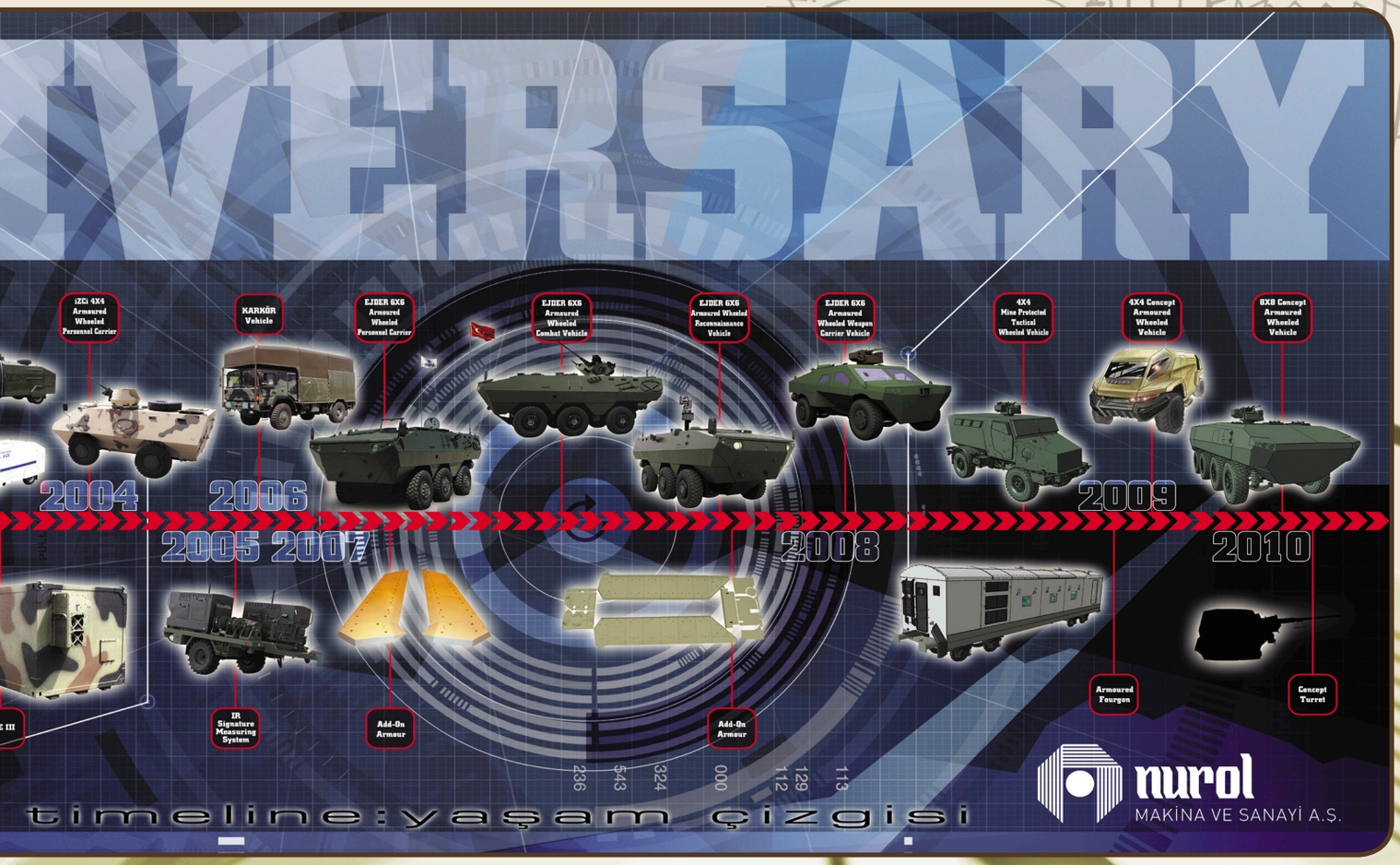
Republic of Northern Cyprus Security Forces Command and Sudan committees.

The mentioned committees were senior officials such as Minister of Defence, Deputy Minister and Force Commander of their countries. Briefings about vehicles were given to the committees and meetings were made about projects. During IDEF 2009, there was broad participation from the Turkish Armed Forces personnel whom are on duty at different levels.

During their visits, they got technical information about the vehicles in detail and they appreciated and congratulated Nurol Makina ve Sanayi for its capability in design and manufacture.



EJDER 6x6

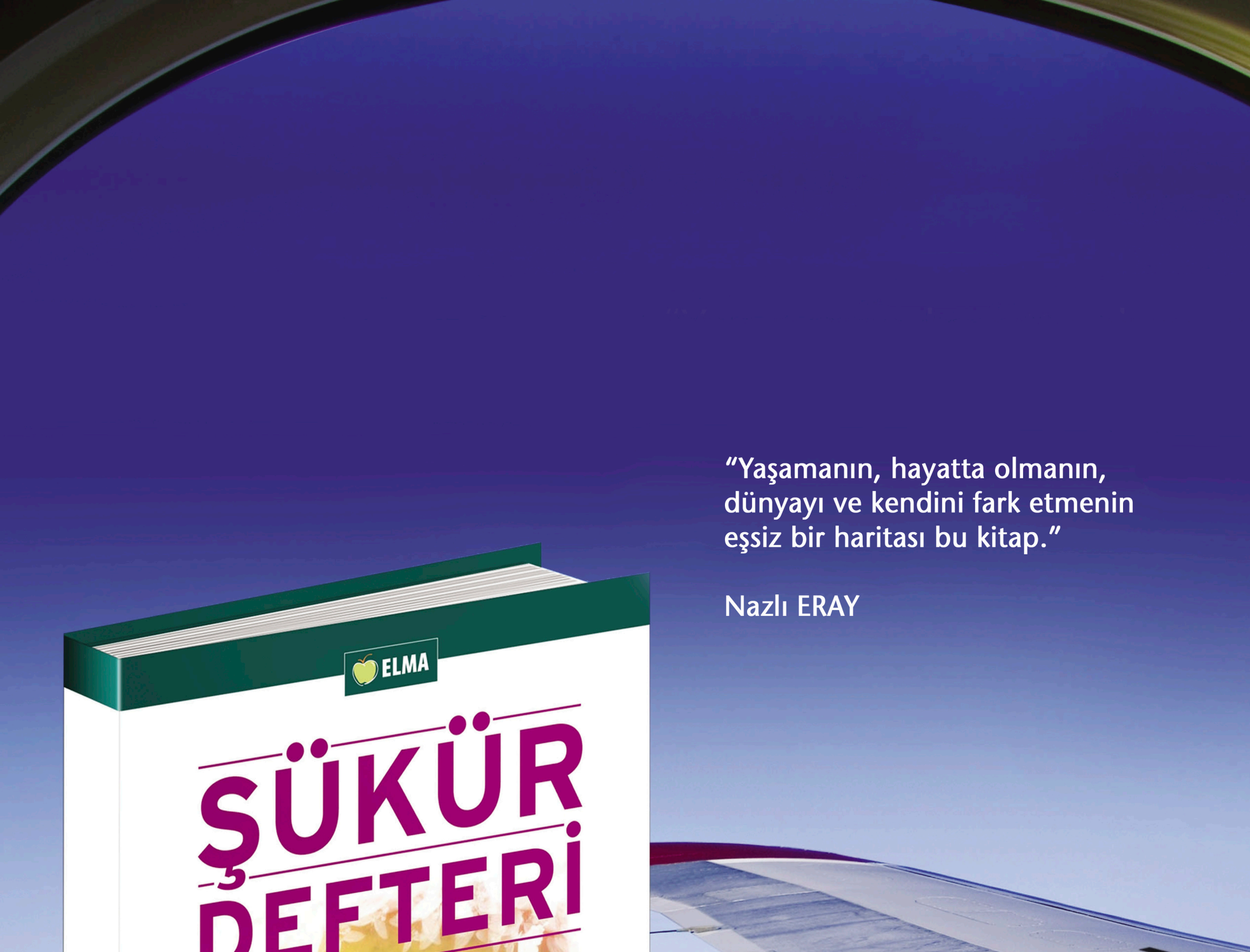


The photo below of the 11m x 3.65m board was displayed during IDEF 2009. As is seen on the board, there are photos and descriptions of the products delivered successfully up to the present by Nurol Makina ve Sanayi A.Ş which is celebrating its 33rd year. On the board; there are also the 26 products that have been locally designed, manufactured and delivered since 33 years.

IDEF 2009 Fair ended successfully for Nurol Makina ve Sanayi A.Ş also our capabilities and products have been introduced to foreign customers.



EJDER 6x6 Zırhlı Tekerlekli Keşif Aracı



“Yaşamanın, hayatta olmanın, dünyayı ve kendini fark etmenin eşsiz bir haritası bu kitap.”

Nazlı ERAY



Tüm kitabevlerinde, Sheraton Hotel ve Karum AVM kitap satış noktalarında