Nurol Construction CO. , a Turkish Company Among World's Construction Sector Giants







Prime Minister Recep Tayyip ERDOĞAN and Minister of State Kürşad TÜZMEN gave Nurettin ÇARMIKLI, our Chairman of the Board, an achievement award on Monday, November 19, 2007.

With all its successful achievements worldwide, as it was in the past years, NUROL Construction Co., is included in the World's Biggest International and Global Contractors Lists of 2007 by the Engineering News Record (www.ENR.com) organization of Mc Graw Hill (USA).



111. Biggest Global Contractor of the World in 2007, where both domestic and overseas activities are evaluated



176. Biggest International Contractor of the World in 2007, where only the overseas activities are evaluated

A Picture Of Pride
NUROL From Family

THREE BROTHERS OF THE ÇARMIKLI FAMILY
LEFT THEIR MARK ON THE HIGHEST TAX PAYERS
LIST IN ANKARA



Erol ÇARMIKLI, our Deputy Chairman of the Board, who ranked second on the Ankara highest tax payers list receives his plaque from President ABDULLAH GÜL.



Cemil Cicek, Deputy Prime Minister, gives Nurettin ÇARMIKLI, our Chairman of the Board, his award.



Ahmet PAŞAOĞLU, Coordinator for Finance and Fiscal Affairs receives the awad for M. Oğuz ÇARMIKLI, our Deputy Chairman of the Board.

Abdullah GÜL, President of the Republic of Turkey:
"Today's Nations are growing strong as a result of the achievements of its entrepreneurs You are the people who help out in solving Turkey's problems by creating employment, paying taxes and realizing exports. Your achievements are a source of pride for all of us."

We Are Proud Of Your Achievements

SHERATON HOTEL & CONVENTION CENTER ANKARA



SHERATON ANKARA
WAS SELECTED THE LEADING CONFERENCE HOTEL IN TURKEY AND EUROPE

At an evening organized in New castle on September 9, **World Travel Awards** which took place in England for the 14th time this year, Sheraton Hotel & Convention Center was nominated in three separate categories, but it became successful in two separate categories and was selected **"Europe's Leading Conference Hotel** " and " **Turkey's Leading Conference Hotel".**

Voting at World Travel Award takes place by the votes of over 160.000 specialist from around the world is realized by the participation of thousands of travel professionals from over 190 countries on the internet. Since 1993, World Travel Awards where the best achievements in all the travel and tourism fields are awarded, are given in international and regional categories in the fields of airline, sealine, hotel, and reservation services.



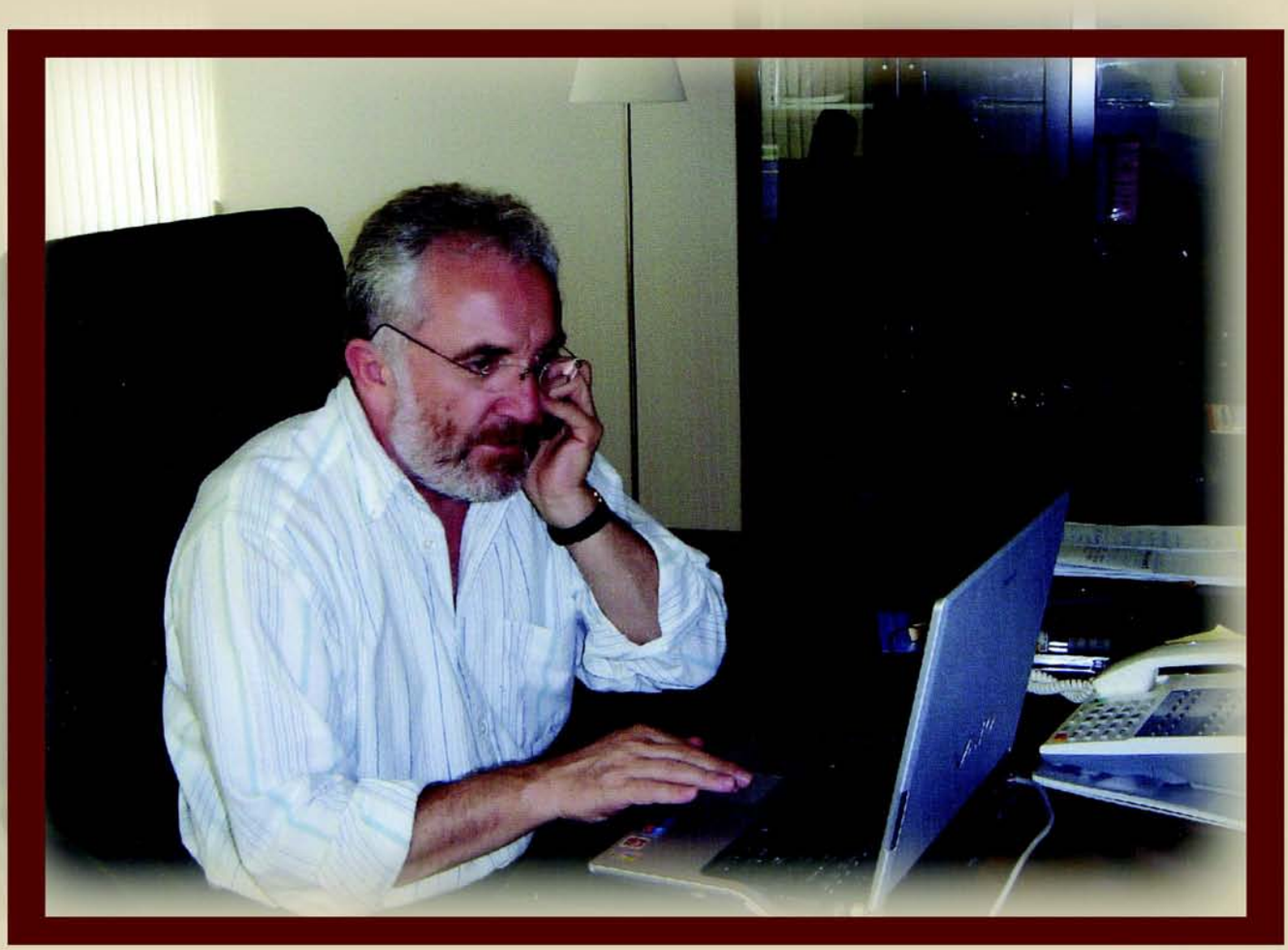




Ali Mirza ÖZBEK

A Quick Way To Success At Nurol

We are introducing the hero of a success story starting in Ankara and then going on in the United States and later in UAE:The name is ALİ MİRZA ÖZBEK who signed off on highly esteemed projects in UAE.

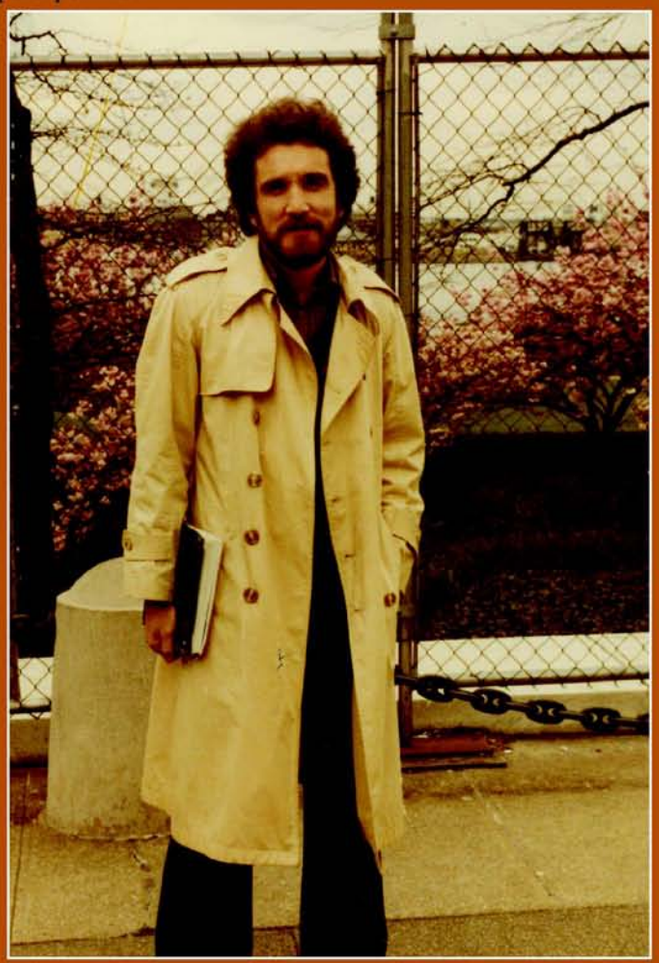


Can we get to know you? Where were you born, and where did you grow up and go to school?

I was born on February 25, 1955 in the village of Yaglıpınar, Ankara. After finishing Yaglıpınar village elementary school, I attended Ankara Gazi Secondary High School and Ankara Cumhuriyet High School. During the final years of my high school and beginning of my college years (Tourism and Trade Teachers College), I. too, was affected by the outcome of economic and political problems which the country was going through at the time. So I dropped out of college after my second year there and moved to New York in the United States of America. I completed my studies in engineering at the State University of New York – Stony Brook.

Can you tell us how your life was in college and also what you went through at that period?

There is a lot to say about my college years but lets talk about this in a cozier atmosphere. Hard times; the years in the beginning especially was extremely educational – years which gave me the opportunity to view the world from a differenr perespective.



1972/ New York

As for coincidences, they are always there shaping your life non-stop after and before your choices were made.

What were your goals when you graduated from college?

Right after getting out of college, my thinking was that going back to Turkey and get a job there was something I owed to my country, its people, and my family. But things did not go as I expected. It took me a long time to go back to Turkey. Still, I have no regrets about holding off on the decision to go back to my country. During those years I became aware of the fact that I was able to develop the ability to learn newer things there faster.

Have you been able to determine your choices in life freely or just coincidences?

I can not really tell that all my choices in life were freely determined. Certainly, you are free to come up with new choices, but you also have to know that when you consider seriously what you have then you kind of end up reining or holding off on your choices, or forget about them completely. As for coincidences, they are always there shaping your life non-stop after and before your choices were made.

Do you have any regrets regarding your choices during those years?

Of course I do. Even when I have to accept the realities of life, I always keep in mind what I would have wished to have done or been. Whether or not I am not in a position to make them happen they still give me a sense of power and taste.

Where did you work before joining Nurol?

I was a research assistant while attending college in New York, and I worked at restaurants in my free time and vacations. After coming back to Turkey and completing my military service I
worked at different positions at Emlak Yapı and later Emlak Housing at Emlak Bank in İstanbul for over nine years.Those nine years had a lot of impact in my life and my thinking. While enjoying the excitement caused by coming back Turkey after being away for a long time, and speaking my native tongue, and making things happen all of a sudden I found myself outside the country again. After leaving Emlak Bank, I worked as Abu Dhabi General Manager for BM Engineering company for three and a half years.

Can we listen to your story of how you met Nurol?

I have known Nurol company for a long time. It is not possible to do construction work and not to know Nurol. I have some great friends who have been working for Nurol for a long time.

As for working for Nurol, I visited Mr. Nurettin on his request. During my visit, Mr. Erol, Mr. Oğuz, Bekir Cumurcu, Şakir Kaleli, Hüsnü Doğan, and Bülent Erdoğan were also present. I only knew Mr. Nurettin and Mr. Erol other than my old friend Bekir Cumurcu. At the meeting, while I was telling them that I had other plans and promises I made, Mr. Nurettin made me join Nurol staff by his unique style, something I would get to know real well later. It has been four years since.

interview

How long have you been in Dubai and Abu Dhabi and what have you been doing there?

You can say that I have been living in United Arab Emirates for over eight years. When I was working at BM we built the first two underground garages in Abu Dhabi. One of the projects is on the Landmarks list.

We have already delivered three projects as Nurol LLC. The bridge Project between Abu Dhabi and Reem Island has a special meaning for us. Over USD 15 billions have been invested on this Project. Being there as a company which completed the bridge Project gives us a lot of opportunities in terms of getting new works. As a result of this, we contracted new bridge and canal Works. Secondary and tertiary works we have completed are contracted from Nakheel, the largest and the strongest investor in Dubai. In the "International City " Project, there are 65 buildings built in the English and Spanish architectural style.

We keep talking about works. Most important of all, we have figured out this country and how its people think,, and we are still figuring out. It is not easy to get to know a country that is changing fast and has a population with 85% of it is foreigners. We had the wrong impression that we really knew Arabs who are the natives of the land. As we got to find out more about the country we have come to realize with regret how cliche are what we have so far learned and how deceptive prejudices can be. It is impossible to get the information you need without understanding the people of a country, its traditions, how they live and think and without sharing it with them. To give an example. In our field, if you fail to get this information you can not do your calculations correctly and you may not be too successful in getting new works.



Can you tell us about the ongoing projects?

At the present time, we have five ongoing projects. Two of these are in Dubai. The Jumaeira Park Infrastructure project, the third project we have with Nakheel, consists of developing a four million square meter area for building villas and is currently underway and in line with the Schedule. Another ongoing Project in Dubai is the building of 856 villas, again for Nakheel, which has just started and every effort is being made in this regard to reach its required tempo.

As for Abu Dhabi, we have three ongoing projects. The Khalidya Rotana Hotel Project is underway with full pace, and efforts are being made to meet the deadline. The project owner is Sheikh Halit Bin Muhammed company, the largest real estate company in Abu Dhabi. The project owner of the thirteen small and large bridge and canal projects on Al Reem island which we have mentioned before is Sorouh, one of the largest investors in Abu Dhabi, with an investment portfolio of over USD30 billions. We have just recently signed a contract for our third work, and mobilization works for this project are underway. This Project by the Abu Dhabi municipality consists of tunnel, bridge intersection and road works at one of the most central streets of the city. In terms of both architecture and engineering it is considered to be one of the most serious projects in Abu Dhabi.

Carrying out these projects without interruption furthermore increases Nurol LLC's respect and reliability. Despite its short history in the Gulf, Nurol LLC has managed to take its place among reputable construction companies. Every effort is being made in order to further this success. Considerable developments have taken place in regard to future new works, and strategic partnership agreements have been signed in this regard with the largest investors in Abu Dhabi.

Number of employees at these projects we have mentioned above have come close to 6,000 and still growing. In the meantime, effective measures are being taken in order to minimize the problems created by accelerated growth.

Was easy for you to adjust to Nurol?

One can not really say that it is easy to adjust to Nurol. Certainly, setting up a company and run it in another contry before geting to know the system and its officers brought with it a set of difficulties. Support we have received from the top brass at Nurol, Mr. Nurettin in particular, has played a major role in our success.

What kind of manager are you: perfectionist, man of detail, practical, understanding?

I am doing my best to be a practical and an understanding manager. But I really think you should ask this question to people I work with.

You must have been to many countries and cities. Which impressed you the most and why?

I should say Turkey and İstanbul. The reason being it is my country with its natural beauty, and a hustle-bustle of life caused by a mixture of eastern and western philosophies. It has always excited me to live in Europe and watch Asia from there. Although I am a big fan of different way of living and beauties in cities like New York and Stockholm, I do not feel the same excitement there I have mentioned above.

What if I may ask you about your dream Project?

My dream Project is to live in Turkey and to do and bring about things there. It really does not matter what it is.

What would be the three most important factors you would recommend to managers?

Self-confidence, to be understanding, follow-up.

Can you tell us about your hobbies and do you get the chance to pursue them?

My favorite things are to travel, to get together with my good buddies, friends, and the family, to have conversations with them, to open up, I mean sharing. It is impossible to have enough time, especially if you are working at Nurol you need a special talent to make time for your hobbies.

What is your goal at the present time --job and personal life?

I could tell you that our goal in the business world is to make our present system more productive and this way to move ahead towards large and specialized projects.As for my personal life, you know that I just got married. We are making the plans and the investmets we need for a life we want to live together in the future here in Turkey.

You must have interesting memories you have shared with the bosses. Can we hear about them from you?

Of course, I do have many fond memories. One time, at the Meridien Hotel in Abu Dhabi, Mr. Nurettin, Mr. Hüsnü and I have quite struggled to have our breakfast with a plastic bread only to find out that the bread was not for eating but an imitation bread put in the window. We all laughed so much over it when we realized what it was.

Are there things you would like to do but keep holding off on them?

Living in Turkey, visiting friends and the Caucases, riding horses in the Caucases.

Anything you would like to add?

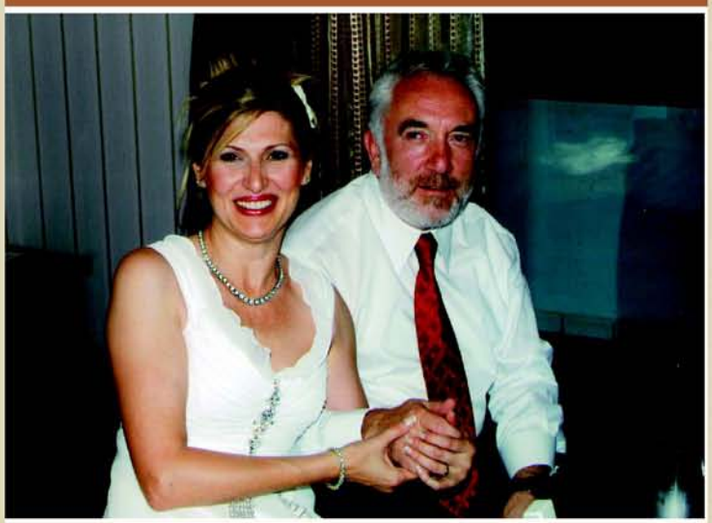
I wish we had more time. I hope next time we do a more detailed and prepared interview. Good day and greetings.



Ali Mirza ÖZBEK, Erol ÇARMIKLI,
H.H. Sheikh Dr. Sultan Bin Khalifa ALNEHAYAN, Nurettin ÇARMIKLI



Abu Dhabi

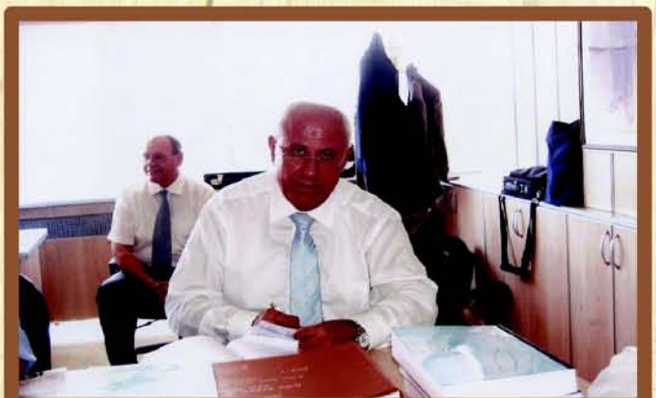


Berrin- Ali Mirza ÖZBEK
13 Temmuz 2007

NUROL CONSTRUCTION
Adds New Ones To Its Achievements In The Country



Haydar KOÇAKER, Peter PRUGEL, Dr.Hilmi GÜLER, Dr.Christian MAIER, Dr.Walter B.GYGER, Ali Haydar ŞAHİN, Nurettin ÇARMIKLI, Yunus BAYRAKTAR, Mehmet CENGİZ.



Bülent ERDOĞAN

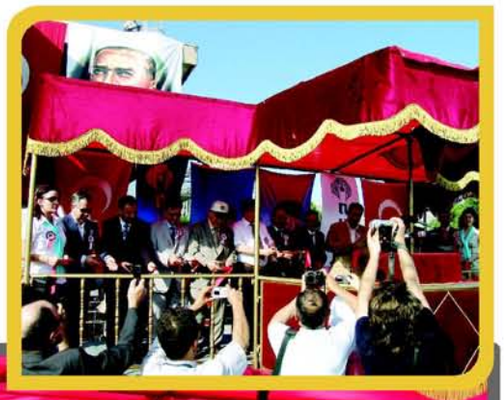
While those developments have been experienced abroad, domestic business development activities have also reached significant points. Execution contract of Ilısu Dam and HEPP Project has been signed between Ilısu Consortium and General Directorate of State Hydraulic Works. After the approval of execution contract by the Cabinet of Ministers, validation of the finance agreements signed after the negotiations with the Turkish Undersecretariate of Treasury and execution of the advance payment to our Consortium, civil works of the project will be initiated.

The main body of Bolaman-Perşembe Dual Highway, realized by NTY Joint Venture where NUROL Construction Co. is the leader and of which financing is supplied via the foreign credits provided by the contractors, is opened to traffic on April 2007 through the official ceremony held. Within the scope of the project, 27 km long dual highway including 42 bridge crossings, 5 dual tunnels one of which is Turkey's longest highway tunnel with a length of 3.8km x2 and other engineering structures are realized turnkey. The provisional acceptance of the project is in progress as of September 2007.



Ilısu Dam and HEPP (illustration)

First Unit At **Nurol Steel** Electrofilter Rehabilitation Has Been Completed









At the opening ceremony of the facility by Mr. Bülent Arınç, Speaker of the House, the contribution made by the facilitty to our country was highly praised and wishes aimed at our continuing success was emphasized.

The end is reached at Electrofilter Rehabilitation Project for the cities of Kütahya, Soma and Manisa

5 units of the 6 units within the scope of Electrofilter Rehabilitation Project for Seyitömer/ Kütahya, Soma /Manisa contract signed in August 2005 have been completed and commissioned successfully. Dismantling Works for Seyitömer's fourth unit, the last unit, have started on September 10, 2007, and is to be completed by December 2007. Preliminary acceptance of the first 2 units has been completed.

The opening of Soma first unit took place following its completion. At the opening ceremony of the facility by Mr.. Bülent Arınç, Speaker of the House, attended by Hüsnü Dogan, NUROL Holding General Coordinator, EUAS Genel Manager Sefer Bütün, SEAS Genel Manager Halil Çıtak, in the speeches made, the contribution of the facility completed successfully by Nurol / Elwo Consortium to our country was highly praised and wishes for our continuing success was emphasized. In our Project which has lasted for 2 years no work accident was reported. We plan on carrying on our experiences we have had during this period by participating at other tenders by EUAS..

We Are Obligated To Leave a Livable Environment To Our **Future Generations**

The purpose of our peoject is to prevent any harm by fitlering the smokestack gas emitted at outdated and disfunctional thermal power plants and this way ensure a breathing space for the living.

In our Projects we have shown that it is possible for a sustainable development and a controlable industrialization and a livable environment to co-exist. On this occasion, we, as Nurol, are proud of our contribution to an industrialization wanted to counter environmental pollution in our country.



A Turnkey Project By Nurol Machinery

Nurol Makina ve Sanayi A.S. has manufactured 2 shelters and 4 trailers and delivered to Aselsan. These products are part of a developed system called as Infrared Sign Measurement System (IRSM) which is a part of Aselsan's conducted project related to electronic warfare. The layout of the electronic equipments which have been installed on the shelters and the trailers has also been designed by our company. We aim to enhance our ongoing collaboration with Aselsan, which is the pride of our Country in Electronic sector.

nurol
MAKİNA VE SANAYİ A.Ş.







PRODUCTION AND SALES OF RIOT CONTROL VEHICLES
TOMA

The foreign and domestic sale of the TOMA (Riot Control Vehicle), which has proved its excellence since its production, is still going on. Under the scope of domestic sales, 24 Riot Control Vehicles have been delivered to the Turkish Police Force.

Under the foreign sales activities, two new contracts have been signed in order to sell 7 TOMAs to Azerbaijan Ministry of Internal Affairs. Two of these vehicles will be delivered in December 2007 and the rest will be delivered in May 2008. By delivery of these vehicles, 13 TOMAs will have been delivered to Azerbaijan.

In this scope, a contract has also been signed with Georgia Ministry of Internal Affairs in order to sell 70 Riot Control Vehicles. Design and manufacturing processes of these vehicles have already been started and they will be delivered upon completion of some modifications in 2008.



Some of the features of the delivered vehicles are as follows

- Three different water spraying features; short, long and continuous, and if it is needed capability of adding tear gas and dye into the water,
- Capability of spraying Fire Extinguishing Foam from water cannon













Self Protection Systems

- Fire extinguishing foam protection against of fire creating materials (such as petrol bomb) on the top and bottom of the vehicle,
- Tear gas spraying system against of demonstrators who will threaten the vehicle,
- Gas filters which will supply fresh air to the cabin crew during the usage of tear gas spraying system.
- Special design against of demonstrators who may aim to climb on the vehicle,
- Front bulldozer with height adjustment feature,
- Close-circuit TV system,
- Capability of recording with a moving and zooming camera connected to the water cannon,
- A ballistic armor inside the cabin against of all kind of threats,
- Hydraulic front glass protection cover which can be controlled from inside of the cabin,
- Protection for all glass and lighting equipment with a steel cage
- Run-Flat system which provides driving capability with a flat tire,
- Paging, siren and light systems,
- Own filling capability for water from lakes or wells.

FNSS KEEPS UP THE GOOD WORK



FNSS, a source of pride for the Turkish Defense Industries since 1989, draws attention thanks to its new projects launched in the field of armored combat vehicles.

FNSS, one of the leading Companies in the field of land defense systems in the Middle and the Far East, is actively involved in the business of armored combat vehicles sales, modernization works, and spare parts sales in many countries such as the Philippines, Bahrain, United Arab Emirates, Malaysia, and Saudi Arabia.



Philippines Delegation



FNSS RECEIVED ITS FIRST ORDER OF ACV-S (AKINCI ZMA)



FNSS Defense Systems Inc. has signed a supply agreement for AKINCI Armored Combat Vehicles (ACV-S) with the Saudi Arabia Land Forces. The vehicles will be manufactured in Command Post configuration. ACV-S which has recently joined the FNSS Armored Combat Vehicles family is named after the cavalry units placed at the forefront of the Ottoman Empire Army well-known for their fearless first attack to the enemy. The anticipated delivery is planned over the coming year.

Technically, to a large extent, is a new derivative developed from the well-known Armored Combat Vehicle (ACV). Its land maneuverability, armor protection and extra load carrying capacity are amongst its main characteristics. ACV-S is a vehicle empowered by a power pack utilizing 350 HP electronically controlled Detroit Diesel 6V53TA Engine and the Allison X200-4B hydroelectrical transmission system. Compared to the ACV, the new vehicle features a wide range of options including an increased additional load carrying capacity by 70%, an increased internal volume by 30%, special suspension system, armor piercing weapon systems mounted on the vehicle, air defense systems, and the latest generation turrets for two persons with 30mm artillery. While the protection of the crew is provided by a hull made of aluminum armor, it is also possible to increase armor protection against 30mm AP and chemical ammunition by installing add-on armor packs. Mission capability of the vehicle is multi-purpose while it has the load capacity for hauling a full infantry squad.

FNSS has developed many alternative vehicles considering ACV-S as the fundamental vehicle, and started to get these available to its customers.

FNSS will manufacture 120 mm Mortar Vehicles for the Malaysian Armed Forces.

FNSS signed an agreement with Deftech Company - its business partner in Malaysia, for the production of 8 ACV-S required by the Malaysian Armed Forces fitted with 120 mm Mortar weapon systems. Within the framework of the agreement signed, hulls of the vehicles will be manufactured at FNSS facilities while vehicle kits will also be prepared at FNSS for later to be shipped to Malaysia. Final assembly of the vehicles and their trials will take place at Deftech facilities with the participation of an FNSS technical support team. The integration of the systems into the vehicles will take place in Malaysia.





FNSS Defense Systems Inc. will Manufacture 81 mm Mortar Vehicles for Bahrain Defence Force

Within the framework of the agreement FNSS made with Bahrain Defence Force, used tracked Armored Personnel Carriers supplied by Bahrain Armed Forces will be converted into 81 mm Mortar Vehicles configuration. Within the scope of the Project, 8 vehicles will be modified to mortar carrier and the vehicles will be equipped with 81mm UT-1 mortars manufactured by MKEK. It is anticipated that the Project will be completed in 2008.

FNSS TO REALIZE THE AAPC MODERNIZATION PROJECT FOR PHILIPPINES

FNSS has signed an agreement with the Philippines Army to modernize used AAPC vehicles that have already been procured from the excess inventory of another army. During the proposal evaluation period the qualification committee from the Philippines Army visited FNSS and after examining its capabilities, FNSS has been qualified. After the visit, FNSS was found to be suitable for awarding the contract and contract preparation studies have started after the letter of guarantee was issued. Vehicles within the scope of the project are used vehicles modified from AAPC vehicles with old configuration, and will have new and more powerful engine in addition to an automatic transmission. Moreover, new sub-systems such as spall protection and fire suppression systems will be integrated. An improved mobility characteristic is also among qualities.





FNSS PARTICIPATES IN THE SPECIAL PURPOSE TACTICAL WHEELED ARMORED VEHICLE PROJECT



PARS 6x6



FENNEK Reconnaissance Vehicle

Special Purpose Tactical Armored Wheel Vehicle (SPTAWV) Project which is being carried out by the Undersecretariat for Defense Industries (SSM) includes 336 Armored Reconnaissance Vehicles and 1075 Weapon Carrying vehicles. By the end of year 2007 or beginning of 2008, a tender will be announced by SSM and most likely the result of the tender will be made public before the end of 2008. In this project, FNSS will take place with its own product PARS vehicle while in the 6X6 Reconnaissance Vehicle category and in the category of 4x4, as per the agreement made with KMW and OMC companies, the company's presence will be with Fennek (Reconnaissance Vehicle) and RG-32 (Weapon Carrying Vehicle).

MINE PROTECTED VEHICLE PROJECT BY TAF IS AMONG FNSS PRIORITIES.

As a result of the increase in mine and IED threats in defending the country and in carrying out United Nations missions and the resulting need for personnel protection FNSS has started offering proposal for solving the problem by cooperating with one of the leading companies in the field, Land Systems OMC (BAE Systems). Within this scope, our company is ready to participate in the tender for mine protected vehicle which is soon to be announced and to make available under the most suitable terms to TAF a vehicle designed to provide the required characteristics.



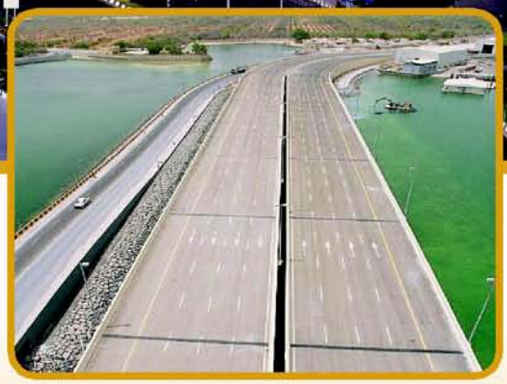
UAE

Nurol Construction
carries on its achievements in UAE

Two connected intersection structures including various bridge and tunnel sections will be constructed with a project value of 170 Million US Dollars within the project's scope.











Abu Dhabi-Abu Al Shouum Island (Al Reem Island) Sea Bridge Connection and Auxiliary Works Project, our first contract in UAE, has been completed and provisional acceptance has been executed in the first half of May 2007. Within the scope of our project, which had received Certificate of Appreciation from the Client because of our successful progress, 4 (+1 safety lane) x 2 lane type sea bridge crossing has been realized turnkey together with all infrastructure connections and auxiliary works. The 2x2 type temporary sea crossing constructed to serve during construction phase is also protected and transferred to the Client in order to be utilized during the construction works to be realized at the island.





The provisional acceptance procedures of Nakheel Dubai International City Package 12 and Package 9 projects (first NUROL contracts in Dubai), have also started in June 2007. The acceptances of the projects are being executed in phases where, 34 residential blocks of 185.000 m^2 closed area have been realized in Package 12 and 29 residential blocks of 140,000 m^2 closed area have been realized in Package 9.







we introduce the world of Nurol to the world

Nurol LLC Difference In The United Arab Emirates.





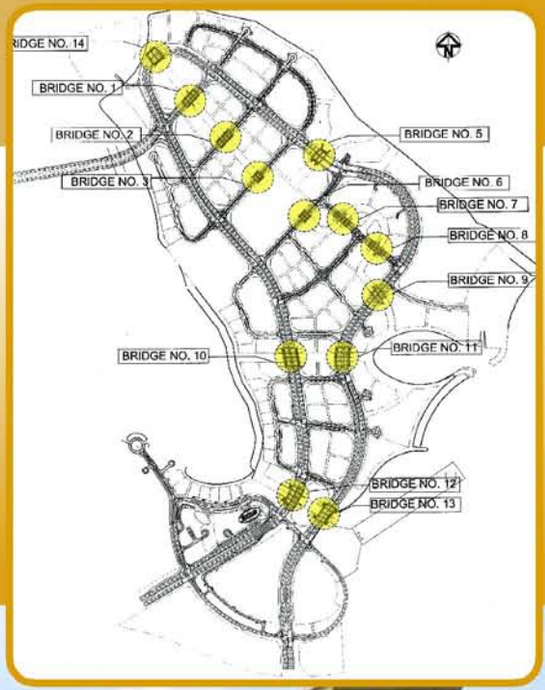




During this period while other NUROL contracts in UAE, such as Khalidiya Palace Rotana Hotel and Residences in Abu Dhabi (including one hotel and three residential multi storey blocks which will have a total closed area of 220,000 m^2) and Jumeirah Village North Infrastructure Works in Dubai (including turnkey realization of all infrastructure work items over an area where 750 villas will be constructed) have been progressing significantly, new projects have also been awarded.

Shams Abu Dhabi Project including the turnkey realization of 13 ea. sea bridge crossing and artificial sea canal of 4 km length together with miscellaneous structures has been awarded to NUROL in May 2007.

Another new project undertaken by NUROL in May 2007 is the Jumeirah Village Triangle Zone 1 in Dubai. Within the scope of this project 856 villas of different types and sizes will be constructed which is scheduled to be completed in January 2009.







As a result of the high performance reached in UAE, IP44 and Sea Palace Intersections Project in Abu Dhabi is awarded to NUROL in June 2007. Two connected intersection structures including various bridge and tunnel sections will be constructed with a project value of 170 Million US Dollars within the project's scope.

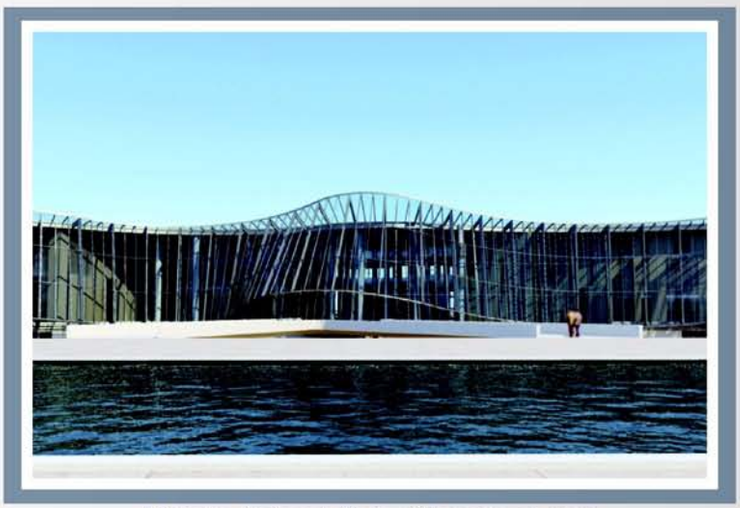
we introduce the world of Nurol to the world

GEORGIA

GEORGIA

Their Projects are Proceeding Rapidly.





Ministry of internal affairs of Georgia and patrol police head quarter (illustration)



Hotel Batumi (illustration)

In addition to the Batumi Luxurious Hotel Complex of which ground breaking ceremony was realized in May 2007 as a 100% NUROL investment; our activities in Georgia has been progressing significantly in this period through Tbilisi Police Headquarters Complex Project, which has been awarded to NUROL in June 2007. In parallel to the mobilization works, civil items has also been initiated and as of September 2007, the demolition of existing structures in the project area, foundation excavations, under-footing concrete works and water insulation works has been completed. The facilities, which will have a closed area of 22,000 m^2 approximately, are scheduled to be opened to service in 2009.

Invited by the president of Georgia, Mr. Mikhail SAAKASHVILI, Abu Dhabi High Council Member Mr. H.H.Sheikh Dr. Sultan Bin Khalifa ALNEHAYAN, Nurol Holding Chairman Mr. Nurettin ÇARMIKLI and the Associate Chairman Mr. Erol ÇARMIKLI visited the cities of Batum and Tiflis.



Mikhail SAAKASHVILI, H.H. Sheikh Dr. Sultan Bin Khalifa ALNEHAYAN,Nurettin ÇARMIKLI, Ahmed AKA ALDHAHERI, Erol ÇARMIKLI,Grigol MGALOBLISHVILI



Erol ÇARMIKLI, H.H. Sheikh Dr. Sultan Bin Khalifa ALNEHAYAN, Mikhail SAAKASHVILI, Nurettin ÇARMIKLI

Nino BURDJANDZE, Georgian Speaker of the House, who is visiting Turkey within the framework of bilateral relations betweenTurkey and Georgia on October 25, met with Nurettin ÇARMIKLI, our Chairman of the Board and Honorary Consul of Georgia at a dinner during which both exchanged information.

A delegation by NURETTİN ÇARMIKLI, our Chairman of the Board, Erol ÇARMIKLI, our Deputy Chairman of the Board, H.H. Sheikh Dr. Sultan Bin Khalifa ALNEHAYAN, member of the Supreme Council of Abu Dhabi, Ali Mirza ÖZBEK, Nurol LLC General Manager, Tolga SAYGUN, Nurol Construction Deputy General Manage, Grigol MGALOBLISHVILI, Georgian Ambassador to Turkey, and Deputy Consul Makvala KHAREBA visited the cities of Batumi and Tbilisi on an invitation by Mikhail SAAKASHVILI, President of Georgia between October 26-27.

After conduction official meetings on various issues such as Trade, Tourism, and Cultural exchange, the delegation left Georgia on October 28.





(From left) Fahed Saleh Shahad Ali Al MARRI, Ali Mirza ÖZBEK, Nurettin ÇARMIKLI, (From right) Tolga SAYGUN, H.H. Sheikh Dr. Sultan Bin Khalifa ALNEHAYAN, Erol ÇARMIKLI

LIBYA

NUROL Grows In Libya







In Libya, which is another region of emphasis for NUROL Construction Co. activities, the first contract undertaken, Coastal Highway, Algarabolli-Misuratah Section Dual Highway Rehabilitation Works has been progressing significantly. Furthermore, Construction of the Law and Economics Faculty Buildings of Al Fateh University in Tripoli has been awarded to NUROL through the execution contract signed in September 2007. After the completion of necessary bureaucratic procedures as per the local legislation, construction of two faculty buildings, which will have a total closed area of 43,500 m^2 closed area will be realized in 20 months under the turnkey contract signed.

ARGENTINA

NUROL
WITH FOREIGN INVESTORS...

Within the framework of our search for new business fields abroad, Pablo D. HATTAT, the owner of Minera Santarita company, and Gustavo J. ANDRE, his CEO with whom we have conducted business talks in Argentina came to Ankara and visited us at the Holding company. We met with them to discuss the principles of a cooperation for running the boron mines they own through a joint company. A decision was made for doing a study covering a research process for the possibilities of the proposed cooperation and determining the structure of the joint-venture company, and based on these principles a memorandum of understanding was signed.



Pablo D. HATTAT, Nurettin ÇARMIKLI



Feyiz ERDOĞAN, Gustavo J. ANDRE, Erol ÇARMIKLI, Pablo D. HATTAT, Nurettin ÇARMIKLI,Hüsnü DOĞAN, Gürol ÇARMIKLI, Gürhan ÇARMIKLI



we introduce the world of Nurol to the world

QATAR





Nurol Wind Blows In Qatar

Al Shaqab Academy, constituting an important portion of the Education City, which is one of the most reputed projects initiated in Qatar, will be number one equestrian center of the region and a leading center globally.



The roof trusses, longest being 154 m. are being lifted as two sections in tandem by two 250 ton crawler cranes. Al Shaqab Academy, constituting an important portion of the Education City, which is one of the most reputed projects initiated in Qatar, will be number one equestrian center of the region and a leading center globally. The facilities will include air conditioned internal competition and show arenas, a technologically advanced veterinary hospital, paddocks and training areas, museum, library and equestrian club. Nurol Steel is presently negotiating variation orders of approximately 10 Million USD, which will bring the total contract value to 45 Million USD.

The licence of Nurol Gulf, our new Qatari company established with a local partner, has been issued and our application for land allocation has been placed. As we have informed our readers earlier, the workshop to be built will have a covered area of 15.000 m2 and a capacity to fabricate 18.000 tons of heavy steel structure annually.

Our Nurol Construction Company has participated in its first Tender in Qatar for GM Technology and Training Center for Qatar Foundation. The results of the Tender are expected shortly.

ALGERIA

Mehmet YENEN, NUROL REGIONAL DIRECTOR IN ALGERIA TELLS US ABOUT THE LATEST DEVELOPMENTS



Mehmet YENEN , Nurettin ÇARMIKLI , Omar RAMDANE , Hüsnü DOĞAN, Tolga SAYGUN

We have been carrying on our activities in Algeria since 2002 through the regional office we have then set up there and the staff who started working there after we made a bid for the Douera Dam in January 2004, and for wich we received the commencement order on January 15, 2005. On the other side, our participations aimed at expanding our portfolio in Algeria's infrastructure, isolation line, dam and road projects are underway. Within this scope, we have been invited by tghe administration to participate in a water tunnel work 30 km away from Douera Dam; offer preparation for this Project is underway. We have also started to join in Natural Gas Projects, one of the main source of income in Algeria. We are following up and continuing our meetings on our offer for the sale and production of 6x6 8x8 armored personel carriers made to the Ministry of Defense and are currently witihin the scope of the production by FNSS Defense Systems Co.

Nurettin ÇARMIKLI, our Chairman of the Board, Hüsnü DOĞAN, our General Coordinator, and Tolga SAYGUN, our Deputy General Manager in charge of Construction Technical Matters at Nurol, came to Algeria between November 8 – 12, 2007. In a meeting held with Abdelmalek Sellal, Algerian Minister of Water Resources, the Minister has expressed his positive views on Douera Dam and furthermore encouraged Nurol to participate in the isolation line and dam tenders soon to be announced. Within the scope of the Dam Project, construction of the Derivation Tunnel has been completed, and covering it with dam filling has started. At the present time, construction of water intake is underway. Hydromechanical equipment to be used in the dam is being manufactured at Nurol Steel Works Plant.





